

## FINAL TERMS

dated 2 October 2019

UniCredit Bank AG

Issue of

Issue of Classic Warrant denominated Covered Warrant linked to Shares

(the "SECURITIES")

under the

Base Prospectus for Knock-out Securities and Warrants dated 14 March 2019

under the

**Euro 50,000,000,000**

### **Debt Issuance Programme of** **UniCredit Bank AG**

*These final terms (the "Final Terms") have been prepared for the purposes of Article 5 para. 4 of the Directive 2003/71/EC, at the date of the Base Prospectus (the "Prospectus Directive") in connection with § 6 para. 3 of the German Securities Prospectus Act, at the date of the Base Prospectus (Wertpapierprospektgesetz, the "WpPG"). In order to get the full information the Final Terms are to be read together with the information contained in the Base Prospectus of UniCredit Bank AG (the "Issuer") dated 14 March 2019 for the issuance of Knock-out Securities and Warrants (the "Base Prospectus") and in any supplements to the Base Prospectus according to § 16 WpPG (the "Supplements").*

*The Base Prospectus, any Supplements and these Final Terms are available on [www.investimenti.unicredit.it](http://www.investimenti.unicredit.it) in accordance with § 14 WpPG. The Issuer may replace these website(s) by any successor website(s) which will be published by notice in accordance with § 6 of the General Conditions.*

***The validity of the above mentioned Base Prospectus dated 14 March 2019, under which the Securities described in these Final Terms are issued, ends on 15 March 2020. From this point in time, these Final Terms are to be read together with the latest base prospectus for the issuance of Knock-out Securities and Warrants of UniCredit Bank AG (including the information incorporated by reference in the latest base prospectus from the base prospectus, under which these securities have initially been issued) which follows the Base Prospectus dated 14 March 2019. The latest base prospectus for the issuance of Knock-out Securities and Warrants of UniCredit Bank AG will be published on [www.onemarkets.de/basisprospekte](http://www.onemarkets.de/basisprospekte) and on [www.investimenti.unicredit.it](http://www.investimenti.unicredit.it) (Info/Documentazione/Programmi di Emissione).***

*An issue specific summary is annexed to these Final Terms.*

## **SECTION A – GENERAL INFORMATION**

### **Issue Date and Issue Price:**

Issue Date: 30 September 2019

The issue price per Security is specified in § 1 of the Product and Underlying Data.

### **Selling concession:**

Not applicable

### **Other commissions:**

Not applicable

### **Issue volume:**

The issue volume of each Series issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

The issue volume of each Tranche issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

### **Product Type:**

Call Warrants with American exercise

Put Warrants with American exercise

### **Admission to trading:**

Not applicable. No application for the Securities to be admitted to trading on a regulated or equivalent market has been made.

However, application to trading has been made with effect from 2 October 2019 on the following multilateral trading facilities (MTF):

- Borsa Italiana S.p.A. – SeDeX market (MTF)

The UniCredit Bank AG (also the "**Market Maker**") undertakes to provide liquidity in accordance with the market making rules of Borsa Italiana S.p.A. – SeDeX market (MTF), where the Securities are expected to be traded. The obligations of the Market Maker are regulated by the rules of Borsa Italiana SeDeX MTF.

### **Payment and delivery:**

Delivery against payment

### **Notification:**

The Federal Financial Supervisory Authority (the "**BaFin**") has provided to the competent authorities in the Czech Republic, France and Italy a certificate of approval attesting that the

Base Prospectus has been drawn up in accordance with the Prospectus Directive.

**Terms and conditions of the offer:**

Day of the first public offer: 2 October 2019

A public offer will be made in Italy.

The smallest transferable unit is 1,000 Securities.

The smallest tradable unit is 1,000 Securities.

The Securities will be offered to qualified investors, retail investors and/or institutional investors by way of a public offering.

As of the day of the first public offer the Securities described in the Final Terms will be offered on a continuous basis.

The continuous offer will be made on current ask prices provided by the Issuer.

The public offer may be terminated by the Issuer at any time without giving any reason.

**Consent to the use of the Base Prospectus:**

The Issuer consents to the use of the Base Prospectus by all financial intermediaries (so-called general consent).

Such consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus. General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to Italy.

The Issuer's consent to the use of the Base Prospectus is subject to the condition that (i) each financial intermediary complies with the applicable selling restrictions and the terms and conditions of the offer and (ii) the consent to the use of the Base Prospectus has not been revoked.

Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.

**Interest of Natural and Legal Persons involved in the Issue/Offer:**

With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Borsa Italiana S.p.A. – SeDeX market (MTF). The Issuer is also the arranger and the Calculation Agent and the Paying Agent of the Securities.

**Additional information:**

Not applicable

## SECTION B – CONDITIONS:

### PART A - GENERAL CONDITIONS OF THE SECURITIES

(the "General Conditions")

#### § 1

##### Form, Book Entry, Clearing System

- (1) *Form:* This tranche (the "**Tranche**") of securities (the "**Securities**") of UniCredit Bank AG (the "**Issuer**") will be issued as non-par value warrants in dematerialized registered form pursuant to these Terms and Conditions in the Specified Currency.
- (2) *Book Entry:* The Securities are registered in the books of the Clearing System, in accordance with the Legislative Decree no. 58 of 24 February 1998, as amended (*Testo Unico della Finanza*, "**Consolidated Law on Financial Intermediation**") and with the rules governing central depositories, settlement services, guarantee systems and related management companies, issued by the Bank of Italy and by the Italian securities regulator 'Commissione Nazionale per le Società e la Borsa' (CONSOB) on 22 February 2008, as amended. No physical document of title will be issued to represent the Securities, without prejudice to the right of the Security Holder to obtain the issuance of the certification as per Sections 83-*quinquies* and 83-*novies*, paragraph 1, lett. b) of the Consolidated Law on Financial Intermediation. The transfer of the Securities operates by way of registration on the relevant accounts opened with the Clearing System by any intermediary adhering, directly or indirectly, to the Clearing System ("**Account Holders**"). As a consequence, the respective Security Holder who from time to time is the owner of the account held with an Account Holder will be considered as the legitimate owner of the Securities and will be authorised to exercise all rights related to them, in accordance with the Terms and Conditions of the Securities and applicable provisions of law.

#### § 2

##### Principal Paying Agent, Paying Agent, Calculation Agent

- (1) *Paying Agents:* The "**Principal Paying Agent**" is UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany. The Issuer may appoint additional paying agents (the "**Paying Agents**") and revoke such appointment. The appointment and revocation shall be published pursuant to § 6 of the General Conditions.
- (2) *Calculation Agent:* The "**Calculation Agent**" is UniCredit Bank AG, Arabellastraße 12, 81925 Munich.
- (3) *Transfer of functions:* Should any event occur which results in the Principal Paying Agent or Calculation Agent being unable to continue in its function as Principal

Paying Agent or Calculation Agent, the Issuer is obliged to appoint another bank of international standing as Principal Paying Agent or another person or institution with the relevant expertise as Calculation Agent. Any such transfer of the functions of the Principal Paying Agent or Calculation Agent shall be notified by the Issuer without undue delay pursuant to § 6 of the General Conditions.

- (4) *Agents of the Issuer*: In connection with the Securities, the Principal Paying Agent, the Paying Agents and the Calculation Agent act solely on behalf of the Issuer and do not assume any obligations towards or relationship of mandate or trust for or with any of the Security Holders. For the avoidance of doubt, Section 1395 of the Italian Civil Code (*Codice Civile*, "CC") shall not apply in respect of any acts of the Principal Paying Agent.

### § 3

#### **Taxes**

*No gross up*: Payments in respect of the Securities shall only be made after deduction and withholding of current or future taxes, to the extent that such deduction or withholding is required by law. In this regard the term "**Taxes**" includes taxes, levies or governmental charges, regardless of their nature, which are imposed, levied or collected under any applicable system of law or in any country which claims fiscal jurisdiction by or for the account of any political subdivision thereof or government agency therein authorised to levy Taxes, including a withholding tax pursuant to Section 871(m) of the United States Internal Revenue Code of 1986 ("**871(m) Withholding Tax**").

The Issuer shall in any case be entitled to take into consideration the 871(m) Withholding Tax by applying the maximum tax rate as a flat rate (plus value added tax, if applicable). In no case the Issuer is obliged to compensate with respect to any Taxes deducted or withheld.

The Issuer shall report on the deducted and withheld Taxes to the competent government agencies, except, these obligations are imposed upon any other person involved, subject to the legal and contractual requirements of the respective applicable tax rules.

### § 4

#### **Status**

The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, *pari passu* with all other unsecured unsubordinated present and future obligations of the Issuer.

## § 5

### Substitution of the Issuer

- (1) The Issuer may without the consent of the Security Holders, if no payment of principal or interest on any of the Securities is in default, at any time substitute the Issuer for any Affiliate of the Issuer as principal debtor in respect of all obligations of the Issuer under the Securities (the "**New Issuer**"), provided that
  - (a) the New Issuer assumes all obligations of the Issuer in respect of the Securities,
  - (b) the Issuer and the New Issuer have obtained all authorizations and have satisfied all other conditions as necessary to ensure that the Securities are legal, valid and enforceable obligations of the New Issuer;
  - (c) the Issuer and the New Issuer may transfer to the Principal Paying Agent in the currency required hereunder and without being obligated to deduct or withhold taxes or other duties of whatever nature levied by the country, in which the New Issuer or the Issuer has its domicile or tax residence, all amounts required for the fulfilment of the payment obligations arising under the Securities,
  - (d) the New Issuer has agreed to indemnify and hold harmless each Security Holder against any tax, duty or other governmental charge imposed on such Security Holder in respect of such substitution and
  - (e) the Issuer irrevocably and unconditionally guarantees proper payment of the amounts due under these Terms and Conditions.

For purposes of this § 5 (1) "**Affiliate**" means an affiliated company (*verbundenes Unternehmen*) within the meaning of Section 15 of the German Stock Corporation Act (*Aktiengesetz*).

- (2) *Notice:* Any such substitution shall be notified in accordance with § 6 of the General Conditions.
- (3) *References:* In the event of any such substitution, any reference in these Terms and Conditions to the Issuer shall be deemed to refer to the New Issuer. Furthermore, any reference to the country, in which the Issuer is domiciled or resident for taxation purposes shall be deemed to refer to the country of domicile or residence for taxation purposes of the New Issuer.

## § 6

### Notices

- (1) To the extent these Terms and Conditions provide for a notice pursuant to this § 6, these will be published on the Website for Notices (or another website communicated

by the Issuer with at least six weeks advance notice in accordance with these provisions) and become effective vis-à-vis the Security Holders through such publication unless the notice provides for a later effective date or such later effective date is otherwise required under applicable law. If and to the extent that binding provisions of effective law or stock exchange provisions provide for other forms of publication, such publications must be made in addition and as provided for.

Other publications with regard to the Securities are published on the Website of the Issuer (or any successor website, which is notified by the Issuer in accordance with the above paragraph).

- (2) In addition, the Issuer may deliver all notices concerning the Securities to the Clearing System for communication by the Clearing System to the Security Holders. Any such notice shall be deemed to have been given to the Security Holders on the seventh day after the day on which the said notice was given to the Clearing System.

Any notice published on the Website for Notices which has become effective shall prevail the notice via the Clearing System.

## § 7

### **Issuance of additional Securities, Repurchase**

- (1) *Issuance of additional Securities:* The Issuer reserves the right from time to time without the consent of the Security Holders to issue additional Securities with identical terms and conditions (except for the issue date and the issue price), so that the same shall be consolidated and form a single series (the "**Series**") with this Tranche. The term "*Securities*" shall, in the event of such increase, also comprise all additionally issued Securities.
- (2) *Repurchase:* The Issuer shall be entitled at any time to purchase Securities in the market or otherwise and at any price. Securities repurchased by the Issuer may, at the Issuer's discretion, be held, resold or forwarded to the Principal Paying Agent for cancellation.

## § 8

**(intentionally omitted)**

## § 9

### **Partial Invalidity, Corrections**

- (1) *Invalidity:* Should any provision of these Terms and Conditions be or become invalid or unenforceable in whole or in part, the remaining provisions are not affected

thereby. Any gap arising as a result of invalidity or unenforceability of these Terms and Conditions is to be filled with a provision that corresponds to the meaning and intent of these Terms and Conditions and is in the interest of the parties.

- (2) *Typing and calculation errors, inaccuracies and inconsistencies:* The Issuer may amend these Terms and Conditions without having to obtain the prior consent of the Security Holders, provided that such amendments (i) do not prejudice the rights or interests of the Security Holders and (ii) are aimed at correcting a manifest or obvious error, or at removing inaccuracies or inconsistencies from the text. Any notices to the Security Holders relating to the amendments referred to in the previous sentence shall be made in accordance with Section 6 of these Terms and Conditions.

## § 10

### **Applicable Law, Choice of Forum**

- (1) *Applicable law:* The Securities, as to form and content, and all rights and obligations thereunder shall be governed by the laws of the Republic of Italy.
- (2) *Choice of Forum:* To the extent permitted by law, all disputes arising from or in connection with the matters governed by these Terms and Conditions shall be brought before the Tribunal of Milan, Italy.

## § 11

### **Waiver Right**

*Waiver Right:* Each Security Holder has the right to waive to the automatic exercise of the exercise right of the Securities held by it (subject as set out below). In this case, a duly completed waiver notice (a "**Waiver Notice**") must be delivered by facsimile to the Issuer prior to 10.00 a.m., Munich local time, on the Final Valuation Date at the facsimile number set out in the section of the Base Prospectus titled Conditions of the Securities under "Form of Waiver Notice". The Security Holder must deliver the completed Waiver Notice to its depository bank which will be in charge of sending it by facsimile to the Issuer.

In the event that a Security Holder does not perform its obligations and so deliver, where applicable, a duly completed Waiver Notice in accordance with the provisions hereof, such Securities shall be exercised automatically and shall be repaid in the manner set out in the Terms and Conditions of these Securities, and the Issuer's obligations in respect of such Securities shall be discharged and no further liability in respect thereof shall attach to the Issuer.

The number of Securities specified in the Waiver Notice must be a multiple of the minimum exercise amount, otherwise such number of Securities so specified shall be



rounded down to the preceding multiple of the minimum exercise amount and the Waiver Notice shall not be valid in respect of the Securities exceeding such rounded number of Securities.

The Issuer will determine whether the above conditions are satisfied in compliance with the provisions of this Section 11, and in any case in good faith and in accordance with the relevant market practices. The Issuer's determination made pursuant to the above will be final, conclusive and binding on both the Issuer and on the Security Holder.

The Waiver Notice is irrevocable.

Neither the Principal Paying Agent nor the Issuer shall apply any charge for the renouncement to the exercise of the Securities. Any other taxes, duties and/or expenses, including any applicable depository charges, transaction or exercise charges, stamp duty, stamp duty reserve tax, issue, registration, securities transfer and/or other taxes or duties which may arise in connection with the renouncement of any Securities are payable by the Security Holders.

## **PART B – PRODUCT AND UNDERLYING DATA**

(the "Product and Underlying Data")

### **§ 1**

#### **Product Data**

**Banking Day Financial Centre:** Milan, TARGET 2

**First Day of the Exercise Period:** 2 October 2019

**First Trade Date:** 2 October 2019

**Issue Date:** 30 September 2019

**Minimum Amount:** EUR 0.-

**Minimum Exercise Amount:** 1,000 Securities

**Specified Currency:** Euro ("EUR")

**Website of the Issuer:** [www.investimenti.unicredit.it](http://www.investimenti.unicredit.it)

**Website for Notices:** [www.investimenti.unicredit.it](http://www.investimenti.unicredit.it) and [www.borsaitaliana.it](http://www.borsaitaliana.it)

**Table 1.1:**

<b>ISIN</b>	<b>WKN</b>	<b>Trading Code</b>	<b>Series Number</b>	<b>Tranche Number</b>	<b>Issue Volume of Series in units</b>	<b>Issue Volume of Tranche in units</b>	<b>Issue Price</b>
DE000HV46GB4	HV46GB	UIG053	1	1	1,000,000	1,000,000	EUR 0.0502
DE000HV46GC2	HV46GC	UIG063	2	1	1,000,000	1,000,000	EUR 0.0968
DE000HV46GD0	HV46GD	UIG073	3	1	1,000,000	1,000,000	EUR 0.0421
DE000HV46GE8	HV46GE	UIG083	4	1	1,000,000	1,000,000	EUR 0.0785
DE000HV46GF5	HV46GF	UIG093	5	1	1,000,000	1,000,000	EUR 0.218
DE000HV46GG3	HV46GG	UIG103	6	1	1,000,000	1,000,000	EUR 0.0732
DE000HV46GH1	HV46GH	UIG113	7	1	1,000,000	1,000,000	EUR 0.1191
DE000HV46M32	HV46M3	UIH673	8	1	1,000,000	1,000,000	EUR 0.0406
DE000HV46M40	HV46M4	UIH683	9	1	1,000,000	1,000,000	EUR 0.0099

DE000HV46M57	HV46M5	UIH693	10	1	1,000,000	1,000,000	EUR 0.0141
DE000HV46M65	HV46M6	UIH703	11	1	1,000,000	1,000,000	EUR 0.0379
DE000HV46M73	HV46M7	UIH713	12	1	1,000,000	1,000,000	EUR 0.0214
DE000HV46M81	HV46M8	UIH723	13	1	1,000,000	1,000,000	EUR 0.0116
DE000HV46M99	HV46M9	UIH733	14	1	1,000,000	1,000,000	EUR 0.077
DE000HV46MA4	HV46MA	UIH743	15	1	1,000,000	1,000,000	EUR 0.0372
DE000HV46MB2	HV46MB	UIH753	16	1	1,000,000	1,000,000	EUR 0.1119
DE000HV46MC0	HV46MC	UIH763	17	1	1,000,000	1,000,000	EUR 0.0453
DE000HV46MD8	HV46MD	UIH773	18	1	1,000,000	1,000,000	EUR 0.1068
DE000HV46ME6	HV46ME	UIH783	19	1	1,000,000	1,000,000	EUR 0.0919

DE000HV46GJ7	HV46GJ	UIG123	20	1	1,000,000	1,000,000	EUR 0.0742
DE000HV46GK5	HV46GK	UIG133	21	1	1,000,000	1,000,000	EUR 0.0216
DE000HV46GL3	HV46GL	UIG143	22	1	1,000,000	1,000,000	EUR 0.0476
DE000HV46GM1	HV46GM	UIG153	23	1	1,000,000	1,000,000	EUR 0.091
DE000HV46GN9	HV46GN	UIG163	24	1	1,000,000	1,000,000	EUR 0.1118
DE000HV46GP4	HV46GP	UIG173	25	1	1,000,000	1,000,000	EUR 0.0444
DE000HV46GQ2	HV46GQ	UIG183	26	1	1,000,000	1,000,000	EUR 0.1035
DE000HV46GR0	HV46GR	UIG193	27	1	1,000,000	1,000,000	EUR 0.207
DE000HV46GS8	HV46GS	UIG203	28	1	1,000,000	1,000,000	EUR 0.1299
DE000HV46GT6	HV46GT	UIG213	29	1	1,000,000	1,000,000	EUR 0.1944

DE000HV46GU4	HV46GU	UIG223	30	1	1,000,000	1,000,000	EUR 0.1425
DE000HV46GV2	HV46GV	UIG233	31	1	1,000,000	1,000,000	EUR 0.0913
DE000HV46GW0	HV46GW	UIG243	32	1	1,000,000	1,000,000	EUR 0.1518
DE000HV46GX8	HV46GX	UIG253	33	1	1,000,000	1,000,000	EUR 0.1217
DE000HV46GY6	HV46GY	UIG263	34	1	1,000,000	1,000,000	EUR 0.1289
DE000HV46GZ3	HV46GZ	UIG273	35	1	1,000,000	1,000,000	EUR 0.1944
DE000HV46H05	HV46H0	UIG283	36	1	1,000,000	1,000,000	EUR 0.1003
DE000HV46H13	HV46H1	UIG293	37	1	1,000,000	1,000,000	EUR 0.2378
DE000HV46H21	HV46H2	UIG303	38	1	1,000,000	1,000,000	EUR 0.0557
DE000HV46H39	HV46H3	UIG313	39	1	1,000,000	1,000,000	EUR 0.0962

DE000HV46H47	HV46H4	UIG323	40	1	1,000,000	1,000,000	EUR 0.1742
DE000HV46H54	HV46H5	UIG333	41	1	1,000,000	1,000,000	EUR 0.1497
DE000HV46H62	HV46H6	UIG343	42	1	1,000,000	1,000,000	EUR 0.0886
DE000HV46H70	HV46H7	UIG353	43	1	1,000,000	1,000,000	EUR 0.2014
DE000HV46H88	HV46H8	UIG363	44	1	1,000,000	1,000,000	EUR 0.1042
DE000HV46H96	HV46H9	UIG373	45	1	1,000,000	1,000,000	EUR 0.0659
DE000HV46HA4	HV46HA	UIG383	46	1	1,000,000	1,000,000	EUR 0.1407
DE000HV46HT4	HV46HT	UIG553	47	1	1,000,000	1,000,000	EUR 0.1269
DE000HV46HU2	HV46HU	UIG563	48	1	1,000,000	1,000,000	EUR 0.2354
DE000HV46HV0	HV46HV	UIG573	49	1	1,000,000	1,000,000	EUR 0.4004

DE000HV46HW8	HV46HW	UIG583	50	1	1,000,000	1,000,000	EUR 0.2127
DE000HV46HX6	HV46HX	UIG593	51	1	1,000,000	1,000,000	EUR 0.3637
DE000HV46K91	HV46K9	UIH053	52	1	1,000,000	1,000,000	EUR 0.0106
DE000HV46KA8	HV46KA	UIH063	53	1	1,000,000	1,000,000	EUR 0.0222
DE000HV46KB6	HV46KB	UIH073	54	1	1,000,000	1,000,000	EUR 0.0465
DE000HV46KC4	HV46KC	UIH083	55	1	1,000,000	1,000,000	EUR 0.0147
DE000HV46KD2	HV46KD	UIH093	56	1	1,000,000	1,000,000	EUR 0.0278
DE000HV46HB2	HV46HB	UIG393	57	1	1,000,000	1,000,000	EUR 0.0279
DE000HV46HC0	HV46HC	UIG403	58	1	1,000,000	1,000,000	EUR 0.015
DE000HV46HD8	HV46HD	UIG413	59	1	1,000,000	1,000,000	EUR 0.0068



DE000HV46HE6	HV46HE	UIG423	60	1	1,000,000	1,000,000	EUR 0.0023
DE000HV46HF3	HV46HF	UIG433	61	1	1,000,000	1,000,000	EUR 0.0118
DE000HV46HG1	HV46HG	UIG443	62	1	1,000,000	1,000,000	EUR 0.0063
DE000HV46HH9	HV46HH	UIG453	63	1	1,000,000	1,000,000	EUR 0.0237
DE000HV46HJ5	HV46HJ	UIG463	64	1	1,000,000	1,000,000	EUR 0.0155
DE000HV46HK3	HV46HK	UIG473	65	1	1,000,000	1,000,000	EUR 0.022
DE000HV46HL1	HV46HL	UIG483	66	1	1,000,000	1,000,000	EUR 0.0151
DE000HV46HM9	HV46HM	UIG493	67	1	1,000,000	1,000,000	EUR 0.0153
DE000HV46HN7	HV46HN	UIG503	68	1	1,000,000	1,000,000	EUR 0.0249
DE000HV46HP2	HV46HP	UIG513	69	1	1,000,000	1,000,000	EUR 0.0128

DE000HV46HQ0	HV46HQ	UIG523	70	1	1,000,000	1,000,000	EUR 0.0264
DE000HV46HY4	HV46HY	UIG603	71	1	1,000,000	1,000,000	EUR 0.077
DE000HV46HZ1	HV46HZ	UIG613	72	1	1,000,000	1,000,000	EUR 0.0492
DE000HV46J03	HV46J0	UIG623	73	1	1,000,000	1,000,000	EUR 0.0242
DE000HV46HR8	HV46HR	UIG533	74	1	1,000,000	1,000,000	EUR 0.2033
DE000HV46HS6	HV46HS	UIG543	75	1	1,000,000	1,000,000	EUR 0.1393
DE000HV46J11	HV46J1	UIG633	76	1	1,000,000	1,000,000	EUR 0.2738
DE000HV46J29	HV46J2	UIG643	77	1	1,000,000	1,000,000	EUR 0.1813
DE000HV46J37	HV46J3	UIG653	78	1	1,000,000	1,000,000	EUR 0.1081
DE000HV46J45	HV46J4	UIG663	79	1	1,000,000	1,000,000	EUR 0.0239

DE000HV46J52	HV46J5	UIG673	80	1	1,000,000	1,000,000	EUR 0.0546
DE000HV46J60	HV46J6	UIG683	81	1	1,000,000	1,000,000	EUR 0.0343
DE000HV46J78	HV46J7	UIG693	82	1	1,000,000	1,000,000	EUR 0.0593
DE000HV46J86	HV46J8	UIG703	83	1	1,000,000	1,000,000	EUR 0.0464
DE000HV46J94	HV46J9	UIG713	84	1	1,000,000	1,000,000	EUR 0.031
DE000HV46JA0	HV46JA	UIG723	85	1	1,000,000	1,000,000	EUR 0.0416
DE000HV46JR4	HV46JR	UIG873	86	1	1,000,000	1,000,000	EUR 0.0884
DE000HV46JS2	HV46JS	UIG883	87	1	1,000,000	1,000,000	EUR 0.0301
DE000HV46JT0	HV46JT	UIG893	88	1	1,000,000	1,000,000	EUR 0.0949
DE000HV46JU8	HV46JU	UIG903	89	1	1,000,000	1,000,000	EUR 0.1025

DE000HV46JV6	HV46JV	UIG913	90	1	1,000,000	1,000,000	EUR 0.0528
DE000HV46JW4	HV46JW	UIG923	91	1	1,000,000	1,000,000	EUR 0.0855
DE000HV46JX2	HV46JX	UIG933	92	1	1,000,000	1,000,000	EUR 0.0955
DE000HV46JY0	HV46JY	UIG943	93	1	1,000,000	1,000,000	EUR 0.0652
DE000HV46JZ7	HV46JZ	UIG953	94	1	1,000,000	1,000,000	EUR 0.06
DE000HV46K00	HV46K0	UIG963	95	1	1,000,000	1,000,000	EUR 0.0113
DE000HV46K18	HV46K1	UIG973	96	1	1,000,000	1,000,000	EUR 0.021
DE000HV46K26	HV46K2	UIG983	97	1	1,000,000	1,000,000	EUR 0.0564
DE000HV46K34	HV46K3	UIG993	98	1	1,000,000	1,000,000	EUR 0.1132
DE000HV46K42	HV46K4	UIH003	99	1	1,000,000	1,000,000	EUR 0.0408
DE000HV46K59	HV46K5	UIH013	100	1	1,000,000	1,000,000	EUR 0.0831

DE000HV46K67	HV46K6	UIH023	101	1	1,000,000	1,000,000	EUR 0.0834
DE000HV46K75	HV46K7	UIH033	102	1	1,000,000	1,000,000	EUR 0.0352
DE000HV46K83	HV46K8	UIH043	103	1	1,000,000	1,000,000	EUR 0.0432
DE000HV46L25	HV46L2	UIH323	104	1	1,000,000	1,000,000	EUR 0.0477
DE000HV46L33	HV46L3	UIH333	105	1	1,000,000	1,000,000	EUR 0.0116
DE000HV46L41	HV46L4	UIH343	106	1	1,000,000	1,000,000	EUR 0.0067
DE000HV46L58	HV46L5	UIH353	107	1	1,000,000	1,000,000	EUR 0.0212
DE000HV46L66	HV46L6	UIH363	108	1	1,000,000	1,000,000	EUR 0.0138
DE000HV46L74	HV46L7	UIH373	109	1	1,000,000	1,000,000	EUR 0.0345
DE000HV46L82	HV46L8	UIH383	110	1	1,000,000	1,000,000	EUR 0.0789

DE000HV46L90	HV46L9	UIH393	111	1	1,000,000	1,000,000	EUR 0.0604
DE000HV46LA6	HV46LA	UIH403	112	1	1,000,000	1,000,000	EUR 0.0413
DE000HV46LB4	HV46LB	UIH413	113	1	1,000,000	1,000,000	EUR 0.1104
DE000HV46LC2	HV46LC	UIH423	114	1	1,000,000	1,000,000	EUR 0.0409
DE000HV46LD0	HV46LD	UIH433	115	1	1,000,000	1,000,000	EUR 0.0488
DE000HV46LE8	HV46LE	UIH443	116	1	1,000,000	1,000,000	EUR 0.1769
DE000HV46LF5	HV46LF	UIH453	117	1	1,000,000	1,000,000	EUR 0.1224
DE000HV46LG3	HV46LG	UIH463	118	1	1,000,000	1,000,000	EUR 0.471
DE000HV46LH1	HV46LH	UIH473	119	1	1,000,000	1,000,000	EUR 0.2834
DE000HV46LJ7	HV46LJ	UIH483	120	1	1,000,000	1,000,000	EUR 0.5215

DE000HV46LK5	HV46LK	UIH493	121	1	1,000,000	1,000,000	EUR 0.2408
DE000HV46LL3	HV46LL	UIH503	122	1	1,000,000	1,000,000	EUR 0.3802
DE000HV46LM1	HV46LM	UIH513	123	1	1,000,000	1,000,000	EUR 0.4412
DE000HV46LN9	HV46LN	UIH523	124	1	1,000,000	1,000,000	EUR 0.2195
DE000HV46LP4	HV46LP	UIH533	125	1	1,000,000	1,000,000	EUR 0.3021
DE000HV46KE0	HV46KE	UIH103	126	1	1,000,000	1,000,000	EUR 0.0434
DE000HV46KF7	HV46KF	UIH113	127	1	1,000,000	1,000,000	EUR 0.0143
DE000HV46KG5	HV46KG	UIH123	128	1	1,000,000	1,000,000	EUR 0.0106
DE000HV46KH3	HV46KH	UIH133	129	1	1,000,000	1,000,000	EUR 0.0137
DE000HV46KJ9	HV46KJ	UIH143	130	1	1,000,000	1,000,000	EUR 0.0059

DE000HV46KK7	HV46KK	UIH153	131	1	1,000,000	1,000,000	EUR 0.0109
DE000HV46KL5	HV46KL	UIH163	132	1	1,000,000	1,000,000	EUR 0.0179
DE000HV46KM3	HV46KM	UIH173	133	1	1,000,000	1,000,000	EUR 0.0383
DE000HV46KN1	HV46KN	UIH183	134	1	1,000,000	1,000,000	EUR 0.0403
DE000HV46KP6	HV46KP	UIH193	135	1	1,000,000	1,000,000	EUR 0.031
DE000HV46KQ4	HV46KQ	UIH203	136	1	1,000,000	1,000,000	EUR 0.0143
DE000HV46KR2	HV46KR	UIH213	137	1	1,000,000	1,000,000	EUR 0.0363
DE000HV46KS0	HV46KS	UIH223	138	1	1,000,000	1,000,000	EUR 0.0401
DE000HV46KT8	HV46KT	UIH233	139	1	1,000,000	1,000,000	EUR 0.023
DE000HV46KU6	HV46KU	UIH243	140	1	1,000,000	1,000,000	EUR 0.0123



DE000HV46KV4	HV46KV	UIH253	141	1	1,000,000	1,000,000	EUR 0.0472
DE000HV46KW2	HV46KW	UIH263	142	1	1,000,000	1,000,000	EUR 0.0457
DE000HV46KX0	HV46KX	UIH273	143	1	1,000,000	1,000,000	EUR 0.0169
DE000HV46KY8	HV46KY	UIH283	144	1	1,000,000	1,000,000	EUR 0.0435
DE000HV46KZ5	HV46KZ	UIH293	145	1	1,000,000	1,000,000	EUR 0.0511
DE000HV46L09	HV46L0	UIH303	146	1	1,000,000	1,000,000	EUR 0.0336
DE000HV46L17	HV46L1	UIH313	147	1	1,000,000	1,000,000	EUR 0.0349
DE000HV46LQ2	HV46LQ	UIH543	148	1	1,000,000	1,000,000	EUR 0.0579
DE000HV46LR0	HV46LR	UIH553	149	1	1,000,000	1,000,000	EUR 0.0233
DE000HV46LS8	HV46LS	UIH563	150	1	1,000,000	1,000,000	EUR 0.0139

DE000HV46LT6	HV46LT	UIH573	151	1	1,000,000	1,000,000	EUR 0.0385
DE000HV46LU4	HV46LU	UIH583	152	1	1,000,000	1,000,000	EUR 0.1161
DE000HV46LV2	HV46LV	UIH593	153	1	1,000,000	1,000,000	EUR 0.0359
DE000HV46LW0	HV46LW	UIH603	154	1	1,000,000	1,000,000	EUR 0.1457
DE000HV46LX8	HV46LX	UIH613	155	1	1,000,000	1,000,000	EUR 0.1645
DE000HV46LY6	HV46LY	UIH623	156	1	1,000,000	1,000,000	EUR 0.079
DE000HV46LZ3	HV46LZ	UIH633	157	1	1,000,000	1,000,000	EUR 0.0435
DE000HV46M08	HV46M0	UIH643	158	1	1,000,000	1,000,000	EUR 0.143
DE000HV46M16	HV46M1	UIH653	159	1	1,000,000	1,000,000	EUR 0.0464
DE000HV46M24	HV46M2	UIH663	160	1	1,000,000	1,000,000	EUR 0.1189

DE000HV46MF3	HV46MF	UIH793	161	1	1,000,000	1,000,000	EUR 0.0144
DE000HV46MG1	HV46MG	UIH803	162	1	1,000,000	1,000,000	EUR 0.0045
DE000HV46MH9	HV46MH	UIH813	163	1	1,000,000	1,000,000	EUR 0.0019
DE000HV46MJ5	HV46MJ	UIH823	164	1	1,000,000	1,000,000	EUR 0.0054
DE000HV46MK3	HV46MK	UIH833	165	1	1,000,000	1,000,000	EUR 0.0137
DE000HV46ML1	HV46ML	UIH843	166	1	1,000,000	1,000,000	EUR 0.0067
DE000HV46MM9	HV46MM	UIH853	167	1	1,000,000	1,000,000	EUR 0.0093
DE000HV46MN7	HV46MN	UIH863	168	1	1,000,000	1,000,000	EUR 0.0153
DE000HV46MP2	HV46MP	UIH873	169	1	1,000,000	1,000,000	EUR 0.0313
DE000HV46MQ0	HV46MQ	UIH883	170	1	1,000,000	1,000,000	EUR 0.0104

DE000HV46MR8	HV46MR	UIH893	171	1	1,000,000	1,000,000	EUR 0.0146
DE000HV46MS6	HV46MS	UIH903	172	1	1,000,000	1,000,000	EUR 0.033
DE000HV46MT4	HV46MT	UIH913	173	1	1,000,000	1,000,000	EUR 0.0276
DE000HV46MU2	HV46MU	UIH923	174	1	1,000,000	1,000,000	EUR 0.0229
DE000HV46MV0	HV46MV	UIH933	175	1	1,000,000	1,000,000	EUR 0.0189
DE000HV46MW8	HV46MW	UIH943	176	1	1,000,000	1,000,000	EUR 0.0128
DE000HV46MX6	HV46MX	UIH953	177	1	1,000,000	1,000,000	EUR 0.0106
DE000HV46MY4	HV46MY	UIH963	178	1	1,000,000	1,000,000	EUR 0.0175
DE000HV46MZ1	HV46MZ	UIH973	179	1	1,000,000	1,000,000	EUR 0.0224
DE000HV46N07	HV46N0	UIH983	180	1	1,000,000	1,000,000	EUR 0.0132

DE000HV46N15	HV46N1	UII993	181	1	1,000,000	1,000,000	EUR 0.0089
DE000HV46N23	HV46N2	UII003	182	1	1,000,000	1,000,000	EUR 0.0126
DE000HV46N31	HV46N3	UII013	183	1	1,000,000	1,000,000	EUR 0.0233
DE000HV46N49	HV46N4	UII023	184	1	1,000,000	1,000,000	EUR 0.0237
DE000HV46N56	HV46N5	UII033	185	1	1,000,000	1,000,000	EUR 0.0555
DE000HV46N64	HV46N6	UII043	186	1	1,000,000	1,000,000	EUR 0.1275
DE000HV46N72	HV46N7	UII053	187	1	1,000,000	1,000,000	EUR 0.0821
DE000HV46N80	HV46N8	UII063	188	1	1,000,000	1,000,000	EUR 0.0499
DE000HV46N98	HV46N9	UII073	189	1	1,000,000	1,000,000	EUR 0.0868
DE000HV46NA2	HV46NA	UII083	190	1	1,000,000	1,000,000	EUR 0.0858

DE000HV46NB0	HV46NB	UII093	191	1	1,000,000	1,000,000	EUR 0.0574
DE000HV46NC8	HV46NC	UII103	192	1	1,000,000	1,000,000	EUR 0.0372
DE000HV46ND6	HV46ND	UII113	193	1	1,000,000	1,000,000	EUR 0.0926
DE000HV46NE4	HV46NE	UII123	194	1	1,000,000	1,000,000	EUR 0.1393
DE000HV46NF1	HV46NF	UII133	195	1	1,000,000	1,000,000	EUR 0.1893
DE000HV46NG9	HV46NG	UII143	196	1	1,000,000	1,000,000	EUR 0.104
DE000HV46NH7	HV46NH	UII153	197	1	1,000,000	1,000,000	EUR 0.0533
DE000HV46NJ3	HV46NJ	UII163	198	1	1,000,000	1,000,000	EUR 0.0445
DE000HV46NK1	HV46NK	UII173	199	1	1,000,000	1,000,000	EUR 0.1107
DE000HV46NL9	HV46NL	UII183	200	1	1,000,000	1,000,000	EUR 0.1608

DE000HV46NM7	HV46NM	UII193	201	1	1,000,000	1,000,000	EUR 0.0529
DE000HV46NN5	HV46NN	UII203	202	1	1,000,000	1,000,000	EUR 0.0586
DE000HV46NP0	HV46NP	UII213	203	1	1,000,000	1,000,000	EUR 0.1783
DE000HV46JB8	HV46JB	UIG733	204	1	1,000,000	1,000,000	EUR 0.1182
DE000HV46JC6	HV46JC	UIG743	205	1	1,000,000	1,000,000	EUR 0.0556
DE000HV46JD4	HV46JD	UIG753	206	1	1,000,000	1,000,000	EUR 0.0099
DE000HV46JE2	HV46JE	UIG763	207	1	1,000,000	1,000,000	EUR 0.0255
DE000HV46JF9	HV46JF	UIG773	208	1	1,000,000	1,000,000	EUR 0.0288
DE000HV46JG7	HV46JG	UIG783	209	1	1,000,000	1,000,000	EUR 0.0588
DE000HV46JH5	HV46JH	UIG793	210	1	1,000,000	1,000,000	EUR 0.1088

DE000HV46JJ1	HV46JJ	UIG803	211	1	1,000,000	1,000,000	EUR 0.0545
DE000HV46JK9	HV46JK	UIG813	212	1	1,000,000	1,000,000	EUR 0.0902
DE000HV46JL7	HV46JL	UIG823	213	1	1,000,000	1,000,000	EUR 0.088
DE000HV46JM5	HV46JM	UIG833	214	1	1,000,000	1,000,000	EUR 0.1774
DE000HV46JN3	HV46JN	UIG843	215	1	1,000,000	1,000,000	EUR 0.1464
DE000HV46JP8	HV46JP	UIG853	216	1	1,000,000	1,000,000	EUR 0.0799
DE000HV46JQ6	HV46JQ	UIG863	217	1	1,000,000	1,000,000	EUR 0.1031

**Table 1.2:**

<b>ISIN</b>	<b>Underlying</b>	<b>Call/Put</b>	<b>Ratio</b>	<b>Strike</b>	<b>Final Valuation Date</b>	<b>Expiry Date (<i>Data di Scadenza</i>)</b>	<b>Final Payment Date</b>	<b>Reference Price</b>
DE000HV46GB4	Amplifon S.p.A.	Call	0.1	EUR 24.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento



DE000HV46GC2	Amplifon S.p.A.	Call	0.1	EUR 24.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46GD0	Amplifon S.p.A.	Call	0.1	EUR 26.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46GE8	Amplifon S.p.A.	Put	0.1	EUR 20.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46GF5	Amplifon S.p.A.	Call	0.1	EUR 22.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46GG3	Amplifon S.p.A.	Call	0.1	EUR 26.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46GH1	Amplifon S.p.A.	Put	0.1	EUR 20.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46M32	Assicurazioni Generali S.p.A.	Call	0.1	EUR 18.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46M40	Assicurazioni Generali S.p.A.	Call	0.1	EUR 19.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46M57	Assicurazioni Generali S.p.A.	Put	0.1	EUR 16.50	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46M65	Assicurazioni Generali S.p.A.	Put	0.1	EUR 17.50	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento

DE000HV46M73	Assicurazioni Generali S.p.A.	Call	0.1	EUR 19.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46M81	Assicurazioni Generali S.p.A.	Call	0.1	EUR 19.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46M99	Assicurazioni Generali S.p.A.	Put	0.1	EUR 18.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46MA4	Assicurazioni Generali S.p.A.	Call	0.1	EUR 20.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46MB2	Assicurazioni Generali S.p.A.	Call	0.1	EUR 18.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46MC0	Assicurazioni Generali S.p.A.	Call	0.1	EUR 20.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46MD8	Assicurazioni Generali S.p.A.	Put	0.1	EUR 16.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46ME6	Assicurazioni Generali S.p.A.	Put	0.1	EUR 15.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46GJ7	Atlantia S.p.A.	Call	0.1	EUR 23.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46GK5	Atlantia S.p.A.	Call	0.1	EUR 25.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento

DE000HV46GL3	Atlantia S.p.A.	Put	0.1	EUR 19.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46GM1	Atlantia S.p.A.	Call	0.1	EUR 24.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46GN9	Atlantia S.p.A.	Call	0.1	EUR 24.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46GP4	Atlantia S.p.A.	Call	0.1	EUR 27.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46GQ2	Atlantia S.p.A.	Put	0.1	EUR 18.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46GR0	Atlantia S.p.A.	Call	0.1	EUR 22.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46GS8	Atlantia S.p.A.	Call	0.1	EUR 24.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46GT6	Atlantia S.p.A.	Put	0.1	EUR 20.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46GU4	Atlantia S.p.A.	Call	0.1	EUR 24.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46GV2	Atlantia S.p.A.	Call	0.1	EUR 26.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento

DE000HV46GW0	Atlantia S.p.A.	Put	0.1	EUR 18.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46GX8	Azimut Holding S.p.A.	Call	0.1	EUR 17.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46GY6	Azimut Holding S.p.A.	Put	0.1	EUR 18.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46GZ3	Azimut Holding S.p.A.	Call	0.1	EUR 16.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46H05	Azimut Holding S.p.A.	Call	0.1	EUR 18.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46H13	Azimut Holding S.p.A.	Call	0.1	EUR 16.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46H21	Azimut Holding S.p.A.	Call	0.1	EUR 21.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46H39	Azimut Holding S.p.A.	Put	0.1	EUR 14.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46H47	Azimut Holding S.p.A.	Put	0.1	EUR 16.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46H54	Azimut Holding S.p.A.	Call	0.1	EUR 18.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento

DE000HV46H62	Azimut Holding S.p.A.	Call	0.1	EUR 20.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46H70	Azimut Holding S.p.A.	Put	0.1	EUR 16.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46H88	Azimut Holding S.p.A.	Call	0.1	EUR 20.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46H96	Azimut Holding S.p.A.	Call	0.1	EUR 22.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46HA4	Azimut Holding S.p.A.	Put	0.1	EUR 14.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46HT4	BNP Paribas S.A.	Put	0.1	EUR 42.00	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV46HU2	BNP Paribas S.A.	Put	0.1	EUR 45.00	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV46HV0	BNP Paribas S.A.	Call	0.1	EUR 45.00	16 September 2020	16 September 2020	23 September 2020	Closing price
DE000HV46HW8	BNP Paribas S.A.	Call	0.1	EUR 50.00	16 September 2020	16 September 2020	23 September 2020	Closing price
DE000HV46HX6	BNP Paribas S.A.	Put	0.1	EUR 40.00	16 September 2020	16 September 2020	23 September 2020	Closing price

DE000HV46K91	BPER Banca	Call	0.1	EUR 4.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46KA8	BPER Banca	Put	0.1	EUR 3.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46KB6	BPER Banca	Call	0.1	EUR 3.50	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46KC4	BPER Banca	Call	0.1	EUR 4.50	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46KD2	BPER Banca	Put	0.1	EUR 3.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46HB2	Banco BPM	Call	0.1	EUR 1.70	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46HC0	Banco BPM	Call	0.1	EUR 1.90	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46HD8	Banco BPM	Call	0.1	EUR 2.10	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46HE6	Banco BPM	Put	0.1	EUR 1.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46HF3	Banco BPM	Call	0.1	EUR 2.10	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento

DE000HV46HG1	Banco BPM	Call	0.1	EUR 2.30	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46HH9	Banco BPM	Call	0.1	EUR 1.90	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46HJ5	Banco BPM	Call	0.1	EUR 2.10	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46HK3	Banco BPM	Call	0.1	EUR 2.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46HL1	Banco BPM	Call	0.1	EUR 2.20	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46HM9	Banco BPM	Put	0.1	EUR 1.60	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46HN7	Banco BPM	Call	0.1	EUR 2.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46HP2	Banco BPM	Call	0.1	EUR 2.40	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46HQ0	Banco BPM	Put	0.1	EUR 1.80	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46HY4	Brembo S.p.A.	Call	0.1	EUR 9.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento

DE000HV46HZ1	Brembo S.p.A.	Call	0.1	EUR 10.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46J03	Brembo S.p.A.	Call	0.1	EUR 11.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46HR8	Brunello Cucinelli S.p.A.	Call	0.1	EUR 30.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46HS6	Brunello Cucinelli S.p.A.	Put	0.1	EUR 25.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46J11	Buzzi Unicem S.p.A.	Call	0.1	EUR 20.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46J29	Buzzi Unicem S.p.A.	Call	0.1	EUR 22.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46J37	Buzzi Unicem S.p.A.	Put	0.1	EUR 18.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46J45	CNH Industrial N.V.	Call	0.1	EUR 12.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46J52	CNH Industrial N.V.	Call	0.1	EUR 11.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46J60	CNH Industrial N.V.	Call	0.1	EUR 12.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento



DE000HV46J78	CNH Industrial N.V.	Put	0.1	EUR 8.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46J86	CNH Industrial N.V.	Call	0.1	EUR 12.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46J94	CNH Industrial N.V.	Call	0.1	EUR 13.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46JA0	CNH Industrial N.V.	Put	0.1	EUR 7.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46JR4	Deutsche Bank AG	Call	0.1	EUR 7.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV46JS2	Deutsche Bank AG	Call	0.1	EUR 9.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV46JT0	Deutsche Bank AG	Put	0.1	EUR 7.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV46JU8	Deutsche Bank AG	Call	0.1	EUR 7.00	16 September 2020	16 September 2020	23 September 2020	Closing price
DE000HV46JV6	Deutsche Bank AG	Call	0.1	EUR 8.50	16 September 2020	16 September 2020	23 September 2020	Closing price
DE000HV46JW4	Deutsche Bank AG	Put	0.1	EUR 6.50	16 September 2020	16 September 2020	23 September 2020	Closing price

DE000HV46JX2	Deutsche Bank AG	Call	0.1	EUR 7.50	16 December 2020	16 December 2020	23 December 2020	Closing price
DE000HV46JY0	Deutsche Bank AG	Call	0.1	EUR 8.50	16 December 2020	16 December 2020	23 December 2020	Closing price
DE000HV46JZ7	Deutsche Bank AG	Put	0.1	EUR 5.50	16 December 2020	16 December 2020	23 December 2020	Closing price
DE000HV46K00	Deutsche Telekom AG	Call	0.1	EUR 16.50	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV46K18	Deutsche Telekom AG	Call	0.1	EUR 17.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV46K26	Deutsche Telekom AG	Call	0.1	EUR 16.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV46K34	Deutsche Telekom AG	Call	0.1	EUR 15.00	16 September 2020	16 September 2020	23 September 2020	Closing price
DE000HV46K42	Deutsche Telekom AG	Call	0.1	EUR 17.00	16 September 2020	16 September 2020	23 September 2020	Closing price
DE000HV46K59	Deutsche Telekom AG	Put	0.1	EUR 14.00	16 September 2020	16 September 2020	23 September 2020	Closing price
DE000HV46K67	Deutsche Telekom AG	Call	0.1	EUR 16.00	16 December 2020	16 December 2020	23 December 2020	Closing price

DE000HV46K75	Deutsche Telekom AG	Call	0.1	EUR 18.00	16 December 2020	16 December 2020	23 December 2020	Closing price
DE000HV46K83	Deutsche Telekom AG	Put	0.1	EUR 12.00	16 December 2020	16 December 2020	23 December 2020	Closing price
DE000HV46L25	ENI S.p.A.	Call	0.1	EUR 14.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46L33	ENI S.p.A.	Call	0.1	EUR 15.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46L41	ENI S.p.A.	Put	0.1	EUR 12.50	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46L58	ENI S.p.A.	Put	0.1	EUR 13.50	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46L66	ENI S.p.A.	Put	0.1	EUR 12.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46L74	ENI S.p.A.	Put	0.1	EUR 13.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46L82	ENI S.p.A.	Put	0.1	EUR 14.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46L90	ENI S.p.A.	Put	0.1	EUR 13.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento

DE000HV46LA6	ENI S.p.A.	Call	0.1	EUR 15.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46LB4	ENI S.p.A.	Call	0.1	EUR 14.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46LC2	ENI S.p.A.	Call	0.1	EUR 16.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46LD0	ENI S.p.A.	Put	0.1	EUR 11.50	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46LE8	EXOR N.V.	Call	0.1	EUR 66.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46LF5	EXOR N.V.	Call	0.1	EUR 68.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46LG3	EXOR N.V.	Call	0.1	EUR 62.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46LH1	EXOR N.V.	Call	0.1	EUR 70.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46LJ7	EXOR N.V.	Call	0.1	EUR 65.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46LK5	EXOR N.V.	Call	0.1	EUR 75.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento

DE000HV46LL3	EXOR N.V.	Put	0.1	EUR 55.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46LM1	EXOR N.V.	Call	0.1	EUR 70.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46LN9	EXOR N.V.	Call	0.1	EUR 80.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46LP4	EXOR N.V.	Put	0.1	EUR 50.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46KE0	Enel S.p.A.	Call	0.1	EUR 6.50	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46KF7	Enel S.p.A.	Call	0.1	EUR 7.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46KG5	Enel S.p.A.	Put	0.1	EUR 6.50	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46KH3	Enel S.p.A.	Call	0.1	EUR 7.20	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46KJ9	Enel S.p.A.	Call	0.1	EUR 7.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46KK7	Enel S.p.A.	Put	0.1	EUR 6.20	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento

DE000HV46KL5	Enel S.p.A.	Put	0.1	EUR 6.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46KM3	Enel S.p.A.	Put	0.1	EUR 7.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46KN1	Enel S.p.A.	Call	0.1	EUR 6.80	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46KP6	Enel S.p.A.	Call	0.1	EUR 7.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46KQ4	Enel S.p.A.	Call	0.1	EUR 7.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46KR2	Enel S.p.A.	Put	0.1	EUR 6.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46KS0	Enel S.p.A.	Call	0.1	EUR 7.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46KT8	Enel S.p.A.	Call	0.1	EUR 7.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46KU6	Enel S.p.A.	Call	0.1	EUR 8.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46KV4	Enel S.p.A.	Put	0.1	EUR 6.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV46KW2	Enel S.p.A.	Call	0.1	EUR 7.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46KX0	Enel S.p.A.	Call	0.1	EUR 8.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46KY8	Enel S.p.A.	Put	0.1	EUR 6.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46KZ5	Enel S.p.A.	Call	0.1	EUR 7.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46L09	Enel S.p.A.	Call	0.1	EUR 7.50	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46L17	Enel S.p.A.	Put	0.1	EUR 5.50	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46LQ2	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 12.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46LR0	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 13.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46LS8	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 10.50	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46LT6	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 11.50	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento

DE000HV46LU4	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 12.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46LV2	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 15.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46LW0	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 11.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46LX8	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 11.50	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46LY6	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 14.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46LZ3	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 16.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46M08	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 11.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46M16	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 17.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46M24	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 10.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46MF3	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.10	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento



DE000HV46MG1	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.30	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46MH9	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 1.90	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46MJ5	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 2.10	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46MK3	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 2.10	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46ML1	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.60	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46MM9	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 1.70	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46MN7	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 1.90	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46MP2	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46MQ0	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.50	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46MR8	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 1.80	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento

DE000HV46MS6	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46MT4	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.10	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46MU2	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.20	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46MV0	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.30	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46MW8	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.50	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46MX6	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.60	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46MY4	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 1.80	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46MZ1	Juventus Football Club S.p.A.	Call	0.1	EUR 1.20	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46N07	Juventus Football Club S.p.A.	Call	0.1	EUR 1.40	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46N15	Juventus Football Club S.p.A.	Put	0.1	EUR 1.10	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV46N23	Juventus Football Club S.p.A.	Call	0.1	EUR 1.60	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46N31	Leonardo S.p.A.	Call	0.1	EUR 12.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46N49	Leonardo S.p.A.	Put	0.1	EUR 9.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46N56	Leonardo S.p.A.	Put	0.1	EUR 10.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46N64	Leonardo S.p.A.	Call	0.1	EUR 10.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46N72	Leonardo S.p.A.	Call	0.1	EUR 11.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46N80	Leonardo S.p.A.	Put	0.1	EUR 9.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46N98	Leonardo S.p.A.	Put	0.1	EUR 10.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46NA2	Leonardo S.p.A.	Call	0.1	EUR 12.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46NB0	Leonardo S.p.A.	Call	0.1	EUR 13.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV46NC8	Leonardo S.p.A.	Call	0.1	EUR 14.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46ND6	Leonardo S.p.A.	Put	0.1	EUR 10.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46NE4	Leonardo S.p.A.	Put	0.1	EUR 11.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV46NF1	Leonardo S.p.A.	Call	0.1	EUR 10.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46NG9	Leonardo S.p.A.	Call	0.1	EUR 12.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46NH7	Leonardo S.p.A.	Call	0.1	EUR 14.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46NJ3	Leonardo S.p.A.	Put	0.1	EUR 8.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46NK1	Leonardo S.p.A.	Put	0.1	EUR 10.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46NL9	Leonardo S.p.A.	Call	0.1	EUR 11.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46NM7	Leonardo S.p.A.	Call	0.1	EUR 15.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento

DE000HV46NN5	Leonardo S.p.A.	Put	0.1	EUR 8.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46NP0	Leonardo S.p.A.	Put	0.1	EUR 11.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46JB8	UniCredit S.p.A.	Call	0.1	EUR 10.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46JC6	UniCredit S.p.A.	Call	0.1	EUR 11.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46JD4	UniCredit S.p.A.	Put	0.1	EUR 9.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46JE2	UniCredit S.p.A.	Put	0.1	EUR 10.00	13 November 2019	14 November 2019	20 November 2019	Prezzo di Riferimento
DE000HV46JF9	UniCredit S.p.A.	Put	0.1	EUR 9.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46JG7	UniCredit S.p.A.	Put	0.1	EUR 10.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46JH5	UniCredit S.p.A.	Put	0.1	EUR 11.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV46JJ1	UniCredit S.p.A.	Put	0.1	EUR 9.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento

DE000HV46JK9	UniCredit S.p.A.	Put	0.1	EUR 10.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV46JL7	UniCredit S.p.A.	Put	0.1	EUR 9.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46JM5	UniCredit S.p.A.	Put	0.1	EUR 11.00	16 September 2020	17 September 2020	23 September 2020	Prezzo di Riferimento
DE000HV46JN3	UniCredit S.p.A.	Call	0.1	EUR 11.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46JP8	UniCredit S.p.A.	Call	0.1	EUR 13.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento
DE000HV46JQ6	UniCredit S.p.A.	Put	0.1	EUR 9.00	16 December 2020	17 December 2020	23 December 2020	Prezzo di Riferimento

§ 2

**Underlying Data**

**Table 2.1:**

<b>Underlying</b>	<b>Underlying Currency</b>	<b>ISIN</b>	<b>Reuters</b>	<b>Bloomberg</b>	<b>Relevant Exchange</b>	<b>Website</b>
Amplifon S.p.A.	EUR	IT0004056880	AMPF.MI	AMP IM Equity	Borsa Italiana	www.amplifon.com

Assicurazioni Generali S.p.A.	EUR	IT0000062072	GASI.MI	G IM Equity	Borsa Italiana	<a href="http://www.generali.it">www.generali.it</a>
Atlantia S.p.A.	EUR	IT0003506190	ATL.MI	ATL IM Equity	Borsa Italiana	<a href="http://www.atlantia.it">www.atlantia.it</a>
Azimut Holding S.p.A.	EUR	IT0003261697	AZMT.MI	AZM IM Equity	Borsa Italiana	<a href="http://www.azimut.it">www.azimut.it</a>
Banco BPM	EUR	IT0005218380	BAMI.MI	BAMI IM Equity	Borsa Italiana	<a href="http://www.bancobpm.it">www.bancobpm.it</a>
BNP Paribas S.A.	EUR	FR0000131104	BNPP.PA	BNP FP Equity	Euronext® Paris	<a href="http://www.bnpparibas.com">www.bnpparibas.com</a>
BPER Banca	EUR	IT0000066123	EMII.MI	BPE IM Equity	Borsa Italiana	<a href="http://www.gruppobper.it">www.gruppobper.it</a>
Brembo S.p.A.	EUR	IT0005252728	BRBI.MI	BRE IM Equity	Borsa Italiana	<a href="http://www.brembo.com">www.brembo.com</a>
Brunello Cucinelli S.p.A.	EUR	IT0004764699	BCU.MI	BC IM Equity	Borsa Italiana	<a href="http://www.brunellocucinelli.com">www.brunellocucinelli.com</a>
Buzzi Unicem S.p.A.	EUR	IT0001347308	BZU.MI	BZU IM Equity	Borsa Italiana	<a href="http://www.buzziunicem.it">www.buzziunicem.it</a>
CNH Industrial N.V.	EUR	NL0010545661	CNHI.MI	CNHI IM Equity	Borsa Italiana	<a href="http://www.cnhindustrial.com">www.cnhindustrial.com</a>

Deutsche Bank AG	EUR	DE0005140008	DBKGn.DE	DBK GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.db.com
Deutsche Telekom AG	EUR	DE0005557508	DTEGn.DE	DTE GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.telekom.com
Enel S.p.A.	EUR	IT0003128367	ENEL.MI	ENEL IM Equity	Borsa Italiana	www.enel.it
ENI S.p.A.	EUR	IT0003132476	ENI.MI	ENI IM Equity	Borsa Italiana	www.eni.it
EXOR N.V.	EUR	NL0012059018	EXOR.MI	EXO IM Equity	Borsa Italiana	www.exor.com
Fiat Chrysler Automobiles N.V.	EUR	NL0010877643	FCHA.MI	FCA IM Equity	Borsa Italiana	www.fcagroup.com
Intesa Sanpaolo S.p.A.	EUR	IT0000072618	ISP.MI	ISP IM Equity	Borsa Italiana	www.intesasanpaolo.com
Juventus Football Club S.p.A.	EUR	IT0000336518	JUVE.MI	JUVE IM Equity	Borsa Italiana	<a href="http://www.juventus.com/en/">http://www.juventus.com/en/</a>
Leonardo S.p.A.	EUR	IT0003856405	LDOF.MI	LDO IM Equity	Borsa Italiana	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>



UniCredit S.p.A.	EUR	IT0005239360	CRDI.MI	UCG IM Equity	Borsa Italiana	<a href="http://www.unicreditgroup.eu">www.unicreditgroup.eu</a>
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For further information about the past and future performance of the Underlying and its volatility, please refer to the Website as specified in the table.

## PART C – SPECIAL CONDITIONS OF THE SECURITIES

(the "Special Conditions")

### § 1

#### Definitions

**"Adjustment Event"** means each of the following events:

- (a) each measure taken by the company that has issued the Underlying or by a third party, which would - due to a change in the legal and economic position, in particular a change in the company's fixed assets and capital - affect the Underlying not only immaterially (in particular capital increase against cash contribution, issuance of securities with options or conversion rights into shares, capital increase with company funds, distribution of special dividends, share splits, merger, liquidation, nationalisation); whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith;
- (b) an early termination performed by the Determining Futures Exchange of the there traded Derivatives of the Underlying;
- (c) an adjustment performed by the Determining Futures Exchange of the there traded Derivatives of the Underlying;
- (d) any event which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith.

**"Banking Day"** means each day (other than a Saturday or Sunday) on which the Clearing System and the Trans-European Automated Real-time Gross settlement Express Transfer-System (TARGET2) ("**TARGET2**") are open for business and commercial banks and foreign exchange markets settle payments in the Banking Day Financial Centre.

**"Banking Day Financial Centre"** means the Banking Day Financial Centre as specified in § 1 of the Product and Underlying Data.

**"Calculation Agent"** means the Calculation Agent as specified in § 2 (2) of the General Conditions.

**"Calculation Date"** means each day on which the Underlying is traded on the Relevant Exchange.

**"Call Event"** means Share Call Event.

**"Change in Law"** means that due to

- (a) the coming into effect of changes in laws or regulations (including but not limited to tax laws or capital market provisions) or
- (b) a change in relevant case law or administrative practice (including the administrative practice of the tax or financial supervisory authorities),

if such changes become effective on or after the First Trade Date,

- (a) the holding, acquisition or sale of the Underlying or assets that are needed in order to hedge price risks or other risks with respect to its obligations under the Securities is or becomes wholly or partially illegal for the Issuer or
- (b) the costs associated with the obligations under the Securities have increased substantially (including but not limited to an increase in tax obligations, the reduction of tax benefits or other negative consequences with regard to tax treatment).

The Issuer determines acting in accordance with relevant market practice and in good faith whether this is the case.

**"Clearance System"** means the principal domestic clearance system customarily used for settling trades with respect to the Underlying as determined by the Calculation Agent acting in accordance with relevant market practice and in good faith.

**"Clearance System Business Day"** means, with respect to the Clearance System, any day (other than a Saturday or Sunday) on which the Clearance System is open for the acceptance and execution of settlement instructions.

**"Clearing System"** means Monte Titoli S.p.A., with offices in Piazza degli Affari no. 6, Milan, Italy ("**Monte Titoli**").

**"Determining Futures Exchange"** means the options and/or futures exchange, on which respective derivatives of the Underlying (the "**Derivatives**") are mostly liquidly traded, such options and/or futures exchange shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith by way of notice pursuant to § 6 of the General Conditions.

In the case of a material change in the market conditions at the Determining Futures Exchange, such as a final discontinuation of derivatives' quotation linked to the Underlying at the Determining Futures Exchange or a considerably restricted number or liquidity, it shall be substituted as the Determining Futures Exchange by another options and/or futures exchange that offers satisfactorily liquid trading in the Derivatives (the "**Substitute Futures Exchange**"); such options and/or futures exchange shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith. In the event of such substitution, any reference to the Determining Futures Exchange in the Terms and Conditions of these Securities shall be deemed to refer to the Substitute Futures Exchange.

**"Differential Amount"** means the Differential Amount as calculated or, respectively, specified by the Calculation Agent pursuant to § 4 of the Special Conditions.

**"Exercise Period"** means each day from the First Day of the Exercise Period (including) to the Final Valuation Date (excluding).

**"Exercise Right"** means the Exercise Right as specified in § 3 (1) of the Special Conditions.

**"Expiry Date (*Data di Scadenza*)"** means the "Expiry Date" as specified in § 1 of the Product and Underlying Data.

**"Final Payment Date"** means the "Final Payment Date" as specified in § 1 of the Product and Underlying Data.

**"Final Valuation Date"** means the Final Valuation Date as specified in § 1 of the Product and Underlying Data. If the Final Valuation Date is not a Calculation Date the immediately following Banking Day which is a Calculation Date shall be the Final Valuation Date.

**"First Day of the Exercise Period"** means the First Day of the Exercise Period as specified in § 1 of the Product und Underlying Data.

**"First Trade Date"** means the First Trade Date as specified in § 1 of the Product and Underlying Data.

**"Hedging Disruption"** means that the Issuer is not able to

(a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith, or

(b) realise, reclaim or pass on proceeds from such transactions or assets,

under conditions which are economically substantially equivalent to those on the First Trade Date.

**"Increased Costs of Hedging"** means that the Issuer has to pay a substantially higher amount of taxes, duties, expenditures and fees (with the exception of broker fees) compared to the First Trade Date in order to

(a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith or

(b) realise, reclaim or pass on proceeds from such transactions or assets,

whereas cost increases due to a deterioration of the credit-worthiness of the Issuer are not considered as Increased Costs of Hedging.

**"Issue Date"** means the Issue Date as specified in § 1 of the Product and Underlying Data.

**"Market Disruption Event"** means each of the following events:

- (a) the failure of the Relevant Exchange to open for trading during its regular trading sessions;
- (b) the suspension or restriction of trading in the Underlying on the Relevant Exchange;
- (c) in general the suspension or restriction of trading in a Derivative of the Underlying on the Determining Futures Exchange;

to the extent that such Market Disruption Event is material; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith. Any restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange or, as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption Event provided that the restriction occurs due to a previously announced change in the rules of the Relevant Exchange or, as the case may be, the Determining Futures Exchange.

**"Minimum Amount"** means the Minimum Amount as specified in § 1 of the Product and Underlying Data.

**"Minimum Exercise Amount"** means the Minimum Exercise Amount as specified in § 1 of the Product and Underlying Data.

**"Principal Paying Agent"** means the Principal Paying Agent as specified in § 2 (1) of the General Conditions.

**"Ratio"** means the Ratio as specified in § 1 of the Product and Underlying Data.

**"Reference Price"** means the Reference Price of the Underlying expressed in the Underlying Currency and as specified in § 1 of the Product and Underlying Data.

**"Relevant Exchange"** means the Relevant Exchange as specified in § 2 of the Product and Underlying Data.

In the case of a material change in the market conditions at the Relevant Exchange, such as a final discontinuation of the quotation of the Underlying at the Relevant Exchange and the quotation at a different stock exchange or a considerably restricted number or liquidity, the Relevant Exchange shall be substituted as the Relevant Exchange by another exchange that offers satisfactorily liquid trading in the Underlying (the **"Substitute Exchange"**); such exchange shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good

faith. In this case, any reference to the Relevant Exchange in the Terms and Conditions of these Securities shall be deemed to refer to the Substitute Exchange.

**"Relevant Reference Price"** means the Reference Price on the respective Valuation Date.

**"Security Holder"** means the holder of a Security.

**"Settlement Cycle"** means the period of Clearance System Business Days following a transaction on the Relevant Exchange in the Underlying, during which period settlement will customarily occur according to the rules of such Relevant Exchange.

**"Share Call Event"** means each of the following events:

- (a) the quotation of the Underlying at the Relevant Exchange is finally ceased and no Substitute Exchange could be determined; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith;
- (b) the quotation of the Underlying at the Relevant Exchange no longer occurs in the Underlying Currency;
- (c) a Change in Law and/or a Hedging Disruption and/or Increased Costs of Hedging occur;
- (d) an adjustment pursuant to § 8 (1) of the Special Conditions is not possible or not reasonable with regard to the Issuer and/or the Security Holders; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith.

**"Specified Currency"** means the Specified Currency as specified in § 1 of the Product and Underlying Data.

**"Strike"** means the Strike as specified in § 1 of the Product and Underlying Data.

**"Terms and Conditions"** means the terms and conditions of these Securities as set out in the General Conditions (Part A), the Product and Underlying Data (Part B) and the Special Conditions (Part C).

**"Trading Day"** means each day (other than a Saturday or Sunday) on which the trading system Borsa Italiana (SeDeX MTF) market is open for business.

**"Underlying"** means the Underlying as specified in § 1 of the Product and Underlying Data.

**"Underlying Currency"** means the Underlying Currency as specified in § 2 of the Product and Underlying Data.

**"Valuation Date"** means the day at which the Exercise Right has been effectively exercised, however, not later than on the Final Valuation Date.

If this day is not a Calculation Date, the immediately next following Banking Day which is a Calculation Date shall be the Valuation Date.

"**Website for Notices**" means the Website(s) for Notices as specified in § 1 of the Product and Underlying Data.

"**Website of the Issuer**" means the Website(s) of the Issuer as specified in § 1 of the Product and Underlying Data.

## § 2

### Interest

The Securities do not bear interest.

## § 3

### Exercise Right, Exercise, Exercise Notice, Suspension of the Exercise Right, Payment

- (1) *Exercise Right*: The Security Holder shall be entitled, according to the Terms and Conditions of these Securities, to demand for each Security the payment of the Differential Amount from the Issuer.
- (2) *Exercise*: The Exercise Right can be exercised by the Security Holder on each Trading Day during the Exercise Period prior to 10:00 a.m. (Munich local time) pursuant to the provisions of paragraph (3) of this § 3. The Exercise Right will be automatically exercised on the Final Valuation Date, unless not already effectively exercised by the Security Holder.
- (3) *Exercise Notice*: The Exercise Right shall be exercised by the Security Holder by transmission of a duly completed written Exercise Notice (the "**Exercise Notice**") to the Principal Paying Agent possibly per facsimile, using the form of notice which may be obtained from the Website of the Issuer or, respectively by specifying all information and declarations to the facsimile number set out in such form of notice and by transferring the Securities stated in the Exercise Notice to the account of the Issuer, which is set out in the respective form of the Exercise Notice. For this purpose the Security Holder must instruct its depository bank, which is responsible for the order of the transfer of the specified Securities.

The Exercise Right is deemed to be effectively exercised on that day on which (i) the Principal Paying Agent receives the duly completed Exercise Notice prior to 10:00 a.m. (Munich local time) and (ii) the Securities specified in the Exercise Notice will be credited to the account of the Issuer prior to 4:00 p.m. (Munich local time).

For Securities, for which a duly completed Exercise Notice has been transmitted in time, but which has been credited to the Issuer's account after 4:00 p.m. (Munich local time), the Exercise Right is deemed to be effectively exercised on that Trading Day,

on which the Securities will be credited to the account of the Issuer prior to 4:00 p.m. (Munich local time).

For Securities, for which a Security Holder transmits an Exercise Notice, which does not comply with the aforementioned provisions, or, if the Securities specified in the Exercise Notice have been credited to the Issuer's Account after 4:00 p.m. (Munich local time) of the second Banking Day following the transmission of the Exercise Notice, the Exercise Right is deemed to be not effectively exercised.

The amount of the Securities for which the Exercise Right shall be exercised, must comply with the Minimum Exercise Amount or an integral multiple thereof. Otherwise the amount of the Securities specified in the Exercise Notice will be rounded down to the nearest multiple of the Minimum Exercise Amount and the Exercise Right is deemed to be not effectively exercised with regard to the amount of Securities exceeding such amount. An Exercise Notice on fewer Securities than the Minimum Exercise Amount is invalid and has no effect.

Securities received by the Issuer and for which no effective Exercise Notice exists or the Exercise Right deems to be not effectively exercised, will be immediately retransferred by the Issuer without undue delay at the expense of the relevant Security Holder.

Subject to the aforementioned provisions, the transmission of an Exercise Notice constitutes an irrevocable declaration of intent of the relevant Security Holder to exercise the respective Securities.

- (4) *Suspension of the Exercise Right:* The Exercise Right cannot be exercised:
- (a) during the period between the day, on which the company specified in the "Underlying" column in Table 2.1 in § 1 of the Product and Underlying Data (the "**Company**") publishes an offer to its shareholders to acquire (a) new shares or (b) warrants or other securities with conversion or option rights on shares of the Company, and the first day after the expiration of the period determined for the exercise of the purchase right;
  - (b) prior and after the shareholders' meeting of the Company, in the period from (and including) the last depository day for shares and to (and including) the third Banking Day after the shareholders' meeting.

If the exercise of the Exercise Right by the Security Holder is suspended on an Exercise Day according to the previous sentence, the Exercise Right will however be automatically exercised on the Final Valuation Date pursuant to paragraph (1) of this § 3.

- (5) *Payment:* The Differential Amount will be paid five Banking Days after the respective Valuation Date, but not later than on the Final Payment Date, pursuant to the provisions of § 6 of the Special Conditions.



## § 4

### Differential Amount

- (1) *Differential Amount*: The Differential Amount per Security equals an amount in the Specified Currency, which will be calculated or, respectively, specified by the Calculation Agent as follows:

*In the case of Securities, for which "Call" is specified in § 1 of the Product and Underlying Data:*

$$\text{Differential Amount} = (\text{Relevant Reference Price} - \text{Strike}) \times \text{Ratio}$$

However, the Differential Amount is not lower than the Minimum Amount.

*In the case of Securities, for which "Put" is specified in § 1 of the Product and Underlying Data:*

$$\text{Differential Amount} = (\text{Strike} - \text{Relevant Reference Price}) \times \text{Ratio}$$

However, the Differential Amount is not lower than the Minimum Amount.

- (2) When calculating or, respectively, determining the Differential Amount, no fees, commissions or other costs charged by the Issuer or a third party authorised by the Issuer, will be taken into account.

## § 5

### Issuer's Extraordinary Call Right

*Issuer's Extraordinary Call Right*: Upon the occurrence of a Call Event the Issuer may call the Securities extraordinarily by giving notice pursuant to § 6 of the General Conditions and redeem the Securities at their Cancellation Amount. Such call shall become effective at the time indicated in the notice.

The "**Cancellation Amount**" shall be the fair market value of the Securities as of the first Banking Day before the extraordinary call becomes effective, determined by the Calculation Agent acting in accordance with relevant market practice and in good faith under then prevailing circumstances. The determination of the fair market value is based on the economic equivalent of the Issuer's payment obligations to the Security Holders consistent with the provisions for the redemption profile, interest or other additional amounts of the Securities that would otherwise be due after the day on which the extraordinary call becomes effective and which is adjusted for taking into consideration the following parameters as of the first Banking Day before the extraordinary call becomes effective: the price of the Underlying, the remaining time to maturity, the estimated volatility, the expected dividends (if applicable), the current market interest rate as well as the interest spread associated with the credit default risk

of the Issuer and any other relevant market parameter that can influence the value of the Securities. The Cancellation Amount will be paid within five Banking Days following the date as of which the extraordinary call becomes effective, or at the date specified in the above mentioned notice, as the case may be, pursuant to the provisions of § 6 of the Special Conditions.

## § 6

### Payments

- (1) *Rounding*: The amounts payable under these Terms and Conditions shall be rounded up or down to the nearest EUR 0.01, with EUR 0.005 being rounded upwards. However, at least the Minimum Amount shall be paid.
- (2) *Business day convention*: If the due date for any payment under the Securities (the "**Payment Date**") is not a Banking Day then the Security Holders shall not be entitled to payment until the next following Banking Day. The Security Holders shall not be entitled to further interest or other payments in respect of such delay.
- (3) *Manner of payment, discharge*: All payments shall be made to the Principal Paying Agent. The Principal Paying Agent shall pay the amounts due to the Clearing System to be credited to the respective accounts of the depository banks and to be transferred to the Security Holders. The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such a payment.
- (4) *Interest of default*: If the Issuer fails to make payments under the Securities when due, the amount due shall bear interest on the basis of the legal interest rate ('*Saggio degli Interessi legali*'), pursuant to Section 1284 CC, without prejudice to any other mandatory provisions under Italian law. Such accrual of interest starts on the day following the due date of that payment (including) and ends on the effective date of the payment (including).

## § 7

### Market Disruptions

- (1) *Postponement*: Notwithstanding the provisions of § 8 of the Special Conditions, if a Market Disruption Event occurs on a Valuation Date, the respective Valuation Date will be postponed to the next following Calculation Date on which the Market Disruption Event no longer exists.  
  
Any Payment Date relating to such Valuation Date shall be postponed if applicable. Interest shall not be payable due to such postponement.
- (2) *Discretionary valuation*: Should the Market Disruption Event continue for more than 8 consecutive Banking Days the Calculation Agent shall determine acting in accordance

with relevant market practice and in good faith the respective Reference Price required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. Such Reference Price shall be determined in accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on the 9<sup>th</sup> Banking Day taking into account the economic position of the Security Holders.

If within these 8 Banking Days traded Derivatives of the Underlying expire and are settled on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in order to conduct the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. In that case, the expiration date for those Derivatives is the relevant Valuation Date.

## § 8

### **Adjustments, Replacement Specification**

- (1) *Adjustments:* Upon the occurrence of an Adjustment Event the Terms and Conditions of these Securities (in particular the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Calculation Agent) and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of these Securities shall be adjusted in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. Such adjustments shall be made by the Calculation Agent acting in accordance with relevant market practice and in good faith. Any such adjustment will be performed taking into consideration any adjustments made by the Determining Futures Exchange to the there traded Derivatives linked to the Underlying, and the remaining term of the Securities as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments were made to the Derivatives linked to the Underlying, the Terms and Conditions of these Securities shall regularly remain unchanged. The exercised adjustments and the date of the first application shall be notified pursuant to § 6 of the General Conditions.
- (2) *Replacement Specification:* If a price of the Underlying published by the Relevant Exchange pursuant to the Terms and Conditions of these Securities will subsequently be corrected and the correction (the "**Corrected Value**") will be published by the Relevant Exchange after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value without undue delay and shall again specify and publish the respective value by using the Corrected Value (the "**Replacement Specification**") pursuant to § 6 of the General Conditions.

UniCredit Bank AG

## SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of securities and issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the specification of 'Not applicable'.

### A. INTRODUCTION AND WARNINGS

<b>A.1</b>	Warning	<p>This Summary should be read as an introduction to the Base Prospectus.</p> <p>The investor should base any decision to invest in the relevant Securities on consideration of the Base Prospectus as a whole.</p> <p>Where a claim relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>UniCredit Bank AG ("<b>UniCredit Bank</b>", the "<b>Issuer</b>" or "<b>HVB</b>"), Arabellastraße 12, 81925 Munich, which in its capacity as Issuer assumes liability for the Summary including any translation thereof, as well as any person which has tabled it, may be held liable, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information.</p>
<b>A.2</b>	Consent to the use of the base prospectus	Subject to the following paragraphs, the Issuer gives its general consent to the use of the Base Prospectus for subsequent resale or final placement of the Securities by financial intermediaries.
	Indication of the offer period	Resale or final placement of the Securities by financial intermediaries can be made and consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus.
	Other conditions attached to the	The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with

	consent	<p>the applicable selling restrictions as well as the terms and conditions of the offer.</p> <p>Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.</p>
	Provision of terms and conditions of the offer by financial intermediary	<p><b>Information on the terms and conditions of the offer by any financial intermediary is to be provided at the time of the offer by the financial intermediary.</b></p>

## B. ISSUER

<b>B.1</b>	Legal and commercial name	<p>UniCredit Bank AG (together with its consolidated subsidiaries, the "<b>HVB Group</b>") is the legal name. HypoVereinsbank is the commercial name.</p>
<b>B.2</b>	Domicile / Legal form / Legislation / Country of incorporation	<p>UniCredit Bank has its registered office at Arabellastraße 12, 81925 Munich, was incorporated in Germany and is registered with the Commercial Register at the Local Court (<i>Amtsgericht</i>) in Munich under number HRB 42148, incorporated as a stock corporation under the laws of the Federal Republic of Germany.</p>
<b>B.4b</b>	Known trends affecting the issuer and the industries in which it operates	<p>The performance of HVB Group will also in 2019 depend on the future development on the financial and capital markets, and the real economy as well as on the imponderables related. In this environment, HVB Group reviews its business strategy on a regular as well as on an ad hoc basis and adopts it where necessary.</p>
<b>B.5</b>	Description of the group and the issuer's position within the group	<p>UniCredit Bank is the parent company of HVB Group. HVB Group holds directly and indirectly equity participations in various companies.</p> <p>UniCredit Bank has been an affiliated company of UniCredit S.p.A., Milan ("<b>UniCredit S.p.A.</b>", and together with its consolidated subsidiaries, "<b>UniCredit</b>") since November 2005 and hence a major part of UniCredit from that date as a sub-group. UniCredit S.p.A. holds directly 100% of UniCredit</p>

		Bank's share capital.																																										
<b>B.9</b>	Profit forecast or estimate	Not applicable; profit forecasts or estimates are not prepared by the Issuer.																																										
<b>B.10</b>	Nature of any qualifications in the audit report on historical financial information	Not applicable; Deloitte GmbH Wirtschaftsprüfungsgesellschaft, the independent auditor ( <i>Wirtschaftsprüfer</i> ) of UniCredit Bank, has audited the consolidated financial statements ( <i>Konzernabschluss</i> ) of HVB Group for the financial year ended 31 December 2017 and for the financial year ended 31 December 2018 and the unconsolidated financial statement ( <i>Einzelabschluss</i> ) of UniCredit Bank for the financial year ended 31 December 2018 and has in each case issued an unqualified audit opinion thereon.																																										
<b>B.12</b>	Selected historical key financial information	<p><b>Consolidated Financial Highlights as of 31 December 2018</b></p> <table border="1"> <thead> <tr> <th><b>Key performance indicators</b></th> <th><b>1/1/2018 – 31/12/2018*</b></th> <th><b>1/1/2017 – 31/12/2017†</b></th> </tr> </thead> <tbody> <tr> <td>Net operating profit<sup>1)</sup></td> <td>€1,414m</td> <td>€1,517m</td> </tr> <tr> <td>Profit before tax</td> <td>€392m</td> <td>€1,597m</td> </tr> <tr> <td>Consolidated profit</td> <td>€238m</td> <td>€1,336m</td> </tr> <tr> <td>Earnings per share</td> <td>€0.29</td> <td>€1.66</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Balance sheet figures</b></td> <td><b>31/12/2018</b></td> <td><b>31/12/2017</b></td> </tr> <tr> <td>Total assets</td> <td>€286,688m</td> <td>€299,060m</td> </tr> <tr> <td>Shareholders' equity</td> <td>€17,751m</td> <td>€18,874m</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Key capital ratios</b></td> <td><b>31/12/2018</b></td> <td><b>31/12/2017</b></td> </tr> <tr> <td>Common Equity Tier 1 capital</td> <td>€16,454m <sup>2)</sup></td> <td>€16,639m<sup>3)</sup></td> </tr> <tr> <td>Core capital (Tier 1 capital)</td> <td>€16,454m <sup>2)</sup></td> <td>€16,639m<sup>3)</sup></td> </tr> <tr> <td>Risk-weighted assets (including equivalents for market risk and operational risk)</td> <td>€82,592m</td> <td>€78,711m</td> </tr> </tbody> </table>	<b>Key performance indicators</b>	<b>1/1/2018 – 31/12/2018*</b>	<b>1/1/2017 – 31/12/2017†</b>	Net operating profit <sup>1)</sup>	€1,414m	€1,517m	Profit before tax	€392m	€1,597m	Consolidated profit	€238m	€1,336m	Earnings per share	€0.29	€1.66				<b>Balance sheet figures</b>	<b>31/12/2018</b>	<b>31/12/2017</b>	Total assets	€286,688m	€299,060m	Shareholders' equity	€17,751m	€18,874m				<b>Key capital ratios</b>	<b>31/12/2018</b>	<b>31/12/2017</b>	Common Equity Tier 1 capital	€16,454m <sup>2)</sup>	€16,639m <sup>3)</sup>	Core capital (Tier 1 capital)	€16,454m <sup>2)</sup>	€16,639m <sup>3)</sup>	Risk-weighted assets (including equivalents for market risk and operational risk)	€82,592m	€78,711m
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		Core capital ratio (Tier 1 ratio) <sup>4)</sup>	19.9% <sup>2)</sup>	21.1% <sup>3)</sup>
	<p>Statement with regard to no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change</p> <p>Description of significant change in the financial position subsequent to the period covered by the</p>	<p>* Figures shown in this column are audited and taken from the consolidated financial statements of HVB Group for the financial year ended 31 December 2018.</p> <p>† Figures shown in this column are audited and taken from the consolidated financial statements of HVB Group for the financial year ended 31 December 2017.</p> <p>1) Net operating profit results from the P/L line items net interest, dividends and other income from equity investments, net fees and commissions, net trading income, net other expenses/income, operating costs and net write-downs of loans and provisions for guarantees and commitments.</p> <p>2) in accordance with the consolidated financial statements of HVB Group for the financial year ended 31 December 2018 approved by the Supervisory Board of UniCredit Bank AG.</p> <p>3) in accordance with the consolidated financial statements of HVB Group for the financial year ended 31 December 2017 approved by the Supervisory Board of UniCredit Bank AG.</p> <p>4) calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.</p> <p>There has been no material adverse change in the prospects of HVB Group since 31 December 2018, the date of its last published audited financial statements.</p> <p>There has been no significant change in the financial position of HVB Group which has occurred since 31 December 2018.</p>		



	historical financial information	
<b>B.13</b>	Recent events	Not applicable. There are no recent events particular to UniCredit Bank which are to a material extent relevant to the evaluation of its solvency.
<b>B.14</b>	B.5 plus statement of dependency upon other entities within the group	See B.5 Not applicable. UniCredit Bank is not dependent on any entity within HVB Group.
<b>B.15</b>	Principal activities	<p>UniCredit Bank offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers, international companies and institutional customers.</p> <p>This range extends from mortgage loans, consumer loans, savings-and-loan and insurance products, and banking services for private customers through to business loans and foreign trade financing and investment banking products for corporate customers.</p> <p>In the private banking and wealth management customer segments, UniCredit Bank offers comprehensive financial and asset planning with needs-based advisory services by generalists and specialists.</p> <p>HVB Group continues to be the centre of competence for the international markets and investment banking operations of the entire UniCredit. In addition, the Corporate &amp; Investment Banking business segment acts as a product factory for customers in the Commercial Banking business segment.</p>
<b>B.16</b>	Direct or indirect ownership or control	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.

## C. SECURITIES

<b>C.1</b>	Type and class of the securities	Call Warrants with American exercise
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		<p>Put Warrants with American exercise</p> <p>The Securities will be issued as non-par value Warrants.</p> <p>The "<b>Warrants</b>" are debt instruments in dematerialized registered form pursuant to the Italian Consolidated Law on Financial Intermediation (<i>Testo Unico della Finanza</i>).</p> <p>The Securities are represented by a book entry.</p> <p>The holders of the Securities (the "<b>Security Holders</b>") are not entitled to receive definitive Securities.</p> <p>The ISIN is specified in the table in the Annex to this Summary.</p>
<b>C.2</b>	Currency of the securities issue	The Securities are issued in Euro (" <b>EUR</b> ") (the " <b>Specified Currency</b> ").
<b>C.5</b>	Restrictions of any free transferability of the securities	Not applicable. The Securities are freely transferable.
<b>C.8</b>	Rights attached to the securities, including ranking and limitations to those rights	<p><b>Governing law of the Securities</b></p> <p>The Securities, as to form and content, and all rights and obligations of the Issuer and the Security Holder shall be governed by the laws of the Republic of Italy.</p> <p><b>Rights attached to the Securities</b></p> <p>The Securities have a fixed term. Security Holders shall be entitled to a capital payment linked to the performance of an Underlying (as defined in C.20).</p> <p>On each Trading Day during the Exercise Period, the Security Holders may demand payment of the Differential Amount (as defined in C.15) (the "<b>Exercise Right</b>"). In the case a Security Holder does not exercise its Exercise Right, the Securities will be automatically exercised on the Final Valuation Date (as defined in C.16) and the Security Holder has the right to demand payment of the Differential Amount (as defined in C.15) on the Final Payment Date (as defined in C.16).</p> <p>The Securities do not bear interest.</p> <p><b>Limitation of the rights</b></p> <p>Upon the occurrence of one or more adjustment events (including, but not limited to, corporate actions or the adjustment or early termination of derivatives linked to the Underlying) (the "<b>Adjustment Events</b>") the Calculation Agent will acting in accordance with relevant market practice and in</p>

		<p>good faith adjust the terms and conditions of these Securities and/or all prices of the Underlying determined by the Calculation Agent on the basis of the terms and conditions of the Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible.</p> <p>Upon the occurrence of one or more call events (e.g. if, in the event of an Adjustment Event, an adjustment is not possible or not reasonable with regard to the Issuer and/or the Security Holders) the Issuer may call the Securities extraordinarily and redeem the Securities at their Cancellation Amount. The "<b>Cancellation Amount</b>" is their fair market value.</p> <p><b>Status of the Securities</b></p> <p>The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, <i>pari passu</i> with all other unsecured unsubordinated present and future obligations of the Issuer.</p>
<b>C.11</b>	Admission to trading	<p>Not applicable. No application of the Securities to be admitted to trading on a regulated or another equivalent market has been made.</p> <p>However, application to trading has been made with effect from 2 October 2019 on the following multilateral trading facilities (MTF):</p> <ul style="list-style-type: none"> <li>● Borsa Italiana S.p.A. – SeDeX market (MTF)</li> </ul> <p>The UniCredit Bank AG (also the "<b>Market Maker</b>") undertakes to provide liquidity in accordance with the market making rules of Borsa Italiana S.p.A. – SeDeX market (MTF), where the Securities are expected to be traded. The obligations of the Market Maker are regulated by the rules of Borsa Italiana SeDeX MTF.</p>
<b>C.15</b>	Effect of the underlying on the value of the securities	<p>The Securities reflect the performance of the Underlying (as defined in C.20) and allow the Security Holder to participate in both the positive and negative performance of the Underlying during the term of the Securities. A change in the price of the Underlying may have a disproportional (leveraged) effect on the price of the Securities.</p> <p>Call Warrants are Securities for which "Call" is specified in the Annex to this Summary and where Security Holders can participate in the price development of the Underlying. Subject</p>

		<p>to the influence of other price influencing factors (such as expected volatility, interest rate, dividend yield, time to maturity), if the price of the Underlying rises, the price of the Security regularly rises. Subject to the influence of other price influencing factors, if the price of the Underlying falls, the price of the Securities regularly falls.</p> <p>Put Warrants are Securities for which "Put" is specified in the Annex to this Summary and where Security Holders can participate in the reverse price development of the Underlying. Subject to the influence of other price influencing factors (such as expected volatility, interest rate, dividend yield, time to maturity), if the price of the Underlying falls, the price of the Security regularly rises. Subject to the influence of other price influencing factors, if the price of the Underlying rises, the price of the Securities regularly falls.</p> <p>The "<b>Differential Amount</b>" equals:</p> <ul style="list-style-type: none"> <li>- in the case of Call Warrants an amount by which the Relevant Reference Price (as defined in C.19) exceeds the Strike, multiplied by the Ratio;</li> <li>- in the case of Put Warrants an amount by which the Relevant Reference Price falls short of the Strike, multiplied by the Ratio.</li> </ul> <p>However, the Differential Amount is not lower than the Minimum Amount.</p> <p>The "<b>Ratio</b>", the "<b>Strike</b>" and the "<b>Minimum Amount</b>" are specified in the Annex to this summary.</p>
<b>C.16</b>	The expiration or maturity date of the derivative securities – the exercise date or final reference date	<p>The "<b>Final Valuation Date</b>" and the "<b>Final Payment Date</b>" are specified in the table in the Annex to this Summary.</p> <p>"<b>Valuation Date</b>" is the Calculation Date on which the Exercise Right is effectively exercised, at the latest the Final Valuation Date.</p> <p>The "<b>Expiry Date (<i>Data di Scadenza</i>)</b>" is specified in the table in the Annex to this Summary.</p>
<b>C.17</b>	Settlement procedure of the securities	<p>All payments shall be made to UniCredit Bank AG (the "<b>Principal Paying Agent</b>"). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depository banks for transfer to the Security Holders.</p>

		<p>The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such payment.</p> <p><b>"Clearing System"</b> means Monte Titoli S.p.A..</p>
<b>C.18</b>	Description of how any return on derivative securities takes place	Payment of the Differential Amount five Banking Days after the respective Valuation Date, but not later than on the Final Payment Date.
<b>C.19</b>	Exercise price or final reference price of the underlying	<p><b>"Relevant Reference Price"</b> means the Reference Price on the respective Valuation Date.</p> <p>The <b>"Reference Price"</b> is specified in the table in the Annex to this Summary.</p>
<b>C.20</b>	Type of the underlying and description where information on the underlying can be found	<p>The Underlying is a Share as specified in the table in the Annex to this Summary.</p> <p>For further information about the past and the future performance of the Underlying and its volatility, please refer to the Website, as specified in the table below.</p>

## D. RISKS

<b>D.2</b>	Key information on the key risks that are specific to the Issuer	<p><i>Potential investors should be aware that in the case of the occurrence of one of the below mentioned risk factors the securities may decline in value and that they may sustain a <b>total loss</b> of their investment.</i></p> <ul style="list-style-type: none"> <li>• <i>Risks related to the issuer's financial situation: Liquidity risk</i> <ul style="list-style-type: none"> <li>(i) Risks that HVB Group will not be able to meet its payment obligations on time or in full and (ii) risks that HVB Group is not able to obtain sufficient liquidity when required or (iii) that liquidity will only be available at higher interest rates and (iv) systemic risk.</li> </ul> </li> <li>• <i>Risks related to the issuer's financial situation: Risks arising from pension commitments</i> <p>Risk that the pension provider will have to provide additional capital to service the vested pension commitments.</p> </li> </ul>
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		<p>perception of HVB Group.</p> <ul style="list-style-type: none"> <li>• <i>Legal and regulatory risk: Legal and tax risks</i> Risks from legal proceedings and substantial uncertainty regarding the outcome of proceedings and the amount of possible damages.</li> <li>• <i>Legal and regulatory risk: Compliance risk</i> Risk in connection with infringements of or non-compliance with laws, regulations, statutory provisions, agreements, mandatory practices and ethical standards.</li> <li>• <i>Legal and regulatory risk:</i> Risks arising in connection with the supervision of HVB Group within the single supervisory mechanism (SSM); Risks in connection with regulatory regimes in various local jurisdictions and their disparities; Risk to take wide-ranging measures due to changes of regulatory regimes; Risks in connection with resolution planning, resolution measures and the requirement to meet the minimum requirement for own funds and eligible liabilities (MREL); Risks from stress testing measures imposed on HVB Group and impact on the supervisory review and evaluation process (SREP) on the business performance of HVB.</li> <li>• <i>Strategic and macroeconomic risks</i> Risks arising in connection with economic developments in Germany and by developments on the international financial and capital markets; Risks arising in connection with interest rate levels.</li> </ul>
<p><b>D.6</b></p>	<p>Key information on the key risks that are specific to the securities</p>	<p>In the opinion of the Issuer, the key risks described below may, with regard to the Security Holder, adversely affect the value of the Securities and/or the amounts to be distributed under the Securities and/or the ability of Security Holders to sell the Securities at a reasonable price prior to their redemption.</p> <ul style="list-style-type: none"> <li>• <b>Potential conflicts of interest</b> The risk of conflicts of interest (as described in E.4) is related to the possibility that the Issuer, distributors or any of their affiliates, in relation to certain functions or transactions, may pursue interests which may be adverse to or do not regard the interests of the Security Holders.</li> <li>• <b>Key risks related to the Securities</b></li> </ul>

***Key risks related to the market***

Under certain circumstances a Security Holder may not be able to sell his Securities at all or at an adequate price prior to their redemption. Even in the case of an existing secondary market it cannot be ruled out that the Security Holder may not be in a position to dispose of the Securities in the case of an unfavourable development of the Underlying or of a currency exchange rate, e.g. if such development occurs outside of the trading hours of the Securities.

The market value of the Securities will be affected by the creditworthiness of the Issuer and a number of other factors (e.g. exchange rates, prevailing interest and yield rates, the market for similar securities, the general economic, political and cyclical conditions, the tradability of the Securities and Underlying-related factors) and may be substantially lower than the purchase price. Security Holders may not rely on being able to sufficiently hedge against price risks arising from the Securities at any time.

***Key risks related to the Securities in general***

The Issuer may possibly fail to perform its obligations under the Securities in whole or in part, e.g., in case of an insolvency of the Issuer or due to governmental or regulatory interventions. Such risk is not protected by a deposit protection scheme or any similar compensation scheme. The competent resolution authority may apply resolution tools which include, among others, a "bail-in" instrument (e.g., conversion of Securities into equity instruments or write down). Application of a resolution tool may materially affect the rights of the Security Holders.

An investment into the Securities may be illegal or unfavourable for a potential investor or not suitable, with regard to his knowledge or experience and his financial needs, goals and situation.

The real rate of return of an investment into the Securities may be reduced or may be zero or even negative (e.g., due to incidental costs in connection with the purchase, holding and disposal of the Securities, future money depreciation (inflation) or tax effects).

The differential amount may be less than the Issue Price or the respective purchase price and, under certain circumstances, no interest or ongoing payments will be made.



		<p>The proceeds from the Securities may possibly not be sufficient to make interest or principal payments arising from a financing purchase of the Securities and require additional capital.</p> <p><b><i>Risks related to Underlying-linked Securities</i></b></p> <p><i>Risks arising from the influence of the Underlying on the market value of the Securities</i></p> <p>The market value of the Securities and the amounts payable under the Securities significantly depend on the price of the Underlying. It is not possible to predict the price development of the Underlying in the future. Additionally, the market value of the Securities will be affected by a number of Underlying-related factors.</p> <p><i>Risks arising from the fact that the observation of the Underlying occurs only at specified dates or times or periods</i></p> <p>Due to the fact that the observation of the Underlying may occur only at specified dates, times or periods, amounts payable under the Securities may be considerably lower than the price of the Underlying may have suggested.</p> <p><i>Risks related to a Strike</i></p> <p>A strike can lead to the Security Holders participate either to a lesser extent in a favourable performance of the Underlying or to a greater extent in an unfavourable performance of the Underlying.</p> <p><i>Risks related to a Ratio</i></p> <p>A ratio may result in the Security being in economic terms similar to a direct investment in the relevant Underlying, but being nonetheless not fully comparable with such a direct investment.</p> <p><i>Risks related to Adjustment Events</i></p> <p>Adjustments may have a substantial negative impact on the value and the future performance of the Securities as well as on the amounts to be distributed under the Securities. Adjustment events may also lead to an extraordinary early termination of the Securities.</p> <p><i>Risks related to structure specifics</i></p> <p>Because of the leverage typical for the Securities, the performance of the Underlying may have a disproportionately strong adverse effect on the value of the Securities. The time value declines in relation to the time remaining to maturity. In</p>
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this case the market value of the Securities will fall to zero by the last possible Exercise Date.

*Risks related to Call Warrants*

If the price of the Underlying falls, the Security Holders may suffer a total loss of their invested capital.

*Risks related to Put Warrants*

If the price of the Underlying rises, the Security Holders may suffer a total loss of their invested capital.

*Risks related to the Minimum Exercise Amount*

Since a certain number of Securities is required in order to exercise the Securities, a Security Holder may be unable to exercise some of his Securities.

*Risks related to Call Events*

Upon the occurrence of a Call Event the Issuer has the right to extraordinarily call the Securities at their market value. If the market value of the Securities at the relevant time is lower than the Issue Price or the purchase price, the respective Security Holder will suffer a partial or total loss of its invested capital even if the Securities provide for a conditional minimum payment.

*Risks related to Market Disruption Events*

The Calculation Agent may defer valuations and payments and make determination in its discretion acting in accordance with relevant market practice and in good faith. Security Holders are not entitled to demand interest due to such delayed payment.

*Risks arising from negative effects of hedging arrangements by the Issuer on the Securities*

The entering or the liquidation of hedging transactions by the Issuer may, in individual cases, adversely affect the price of the Underlying.

• **Key risks related to the Underlying**

***General risks***

*No rights of ownership of the Underlying*

The Underlying will not be held by the Issuer for the benefit of the Security Holders, and as such, Security Holders will not obtain any rights of ownership (e.g., voting rights, rights to receive dividends, payments or other distributions or other rights) with respect to the Underlying.

		<p><b><i>Key risks related to shares</i></b></p> <p>The performance of share-linked Securities depends on the performance of the respective shares, which may be subject to certain factors. Dividend payments may have an adverse effect on the Security Holder.</p> <p>The underlying shares are issued by UniCredit S.p.A., a company belonging to the UniCredit Group, to which also the Issuer of the Securities belongs to (Group Shares).</p> <p>There is an increased risk of loss due to the possible combination of credit and market risk.</p> <p>There is a sector related risk of loss, since both, the Issuer of the Securities and the issuer of the Underlying belong to the same economic sector and/or country.</p> <p>There is a risk of loss arising from potential conflicts of interest on group level, since the Issuer of the Securities and the issuer of the Underlying are under joint control.</p> <p><b>The Securities are not capital protected. Investors may lose the value of their entire investment or part of it.</b></p>
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## E. OFFER

<p><b>E.2b</b></p>	<p>Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks</p>	<p>Not applicable; the net proceeds from each issue of Securities will be used by the Issuer for its general corporate purposes, i.e. making profit and/or hedging certain risks.</p>
<p><b>E.3</b></p>	<p>Description of the terms and conditions of the offer</p>	<p>Day of the first public offer: 2 October 2019.</p> <p>A public offer will be made in Italy.</p> <p>The smallest transferable unit is 1,000 Securities.</p> <p>The smallest tradable unit is 1,000 Securities.</p> <p>The Securities will be offered to qualified investors, retail investors and/or institutional investors by way of public offerings.</p> <p>As of the day of the first public offer the Securities will be offered on a continuous basis.</p> <p>The continuous offer will be made on current ask prices provided by the Issuer.</p>

		The public offer may be terminated by the Issuer at any time without giving any reason.
<b>E.4</b>	Any interest that is material to the issue/offer including conflicting interest	<p>Any distributor and/or its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, any of such distributors and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for the Issuer and its affiliates in the ordinary course of business.</p> <p>With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Borsa Italiana S.p.A –SeDeX market (MTF). The Issuer is also the arranger and the Calculation Agent of the Securities. The Issuer or any of its affiliates act as a calculation agent or paying agent.</p> <p>Besides, conflicts of interest in relation to the Issuer or the persons entrusted with the offer may arise for the following reasons:</p> <ul style="list-style-type: none"> <li>• The Issuer specifies the Issue Price.</li> <li>• The Issuer and one of its affiliates act as Market Maker of the Securities (however, no such obligation exists).</li> <li>• Distributors may receive inducements from the Issuer.</li> <li>• The Issuer, any Distributor and any of their affiliates act as Calculation Agent or Paying Agent in relation to the Securities.</li> <li>• From time to time, the Issuer, any Distributor and any of their affiliates may be involved in transactions on their own account or on the account of their clients, which affect the liquidity or the price of the Underlying or its components.</li> <li>• The Issuer, any Distributor and any of their affiliates may issue securities in relation to the Underlying or its components on which already other securities have been issued.</li> <li>• The Issuer, any Distributor and any of their affiliates may possess or obtain material information about the Underlying or its components (including publicly not accessible information) in connection with its business activities or otherwise.</li> <li>• The Issuer, any Distributor and any of their affiliates may engage in business activities with the issuer of the</li> </ul>

		<p>Underlying or its components, its affiliates, competitors or guarantors.</p> <ul style="list-style-type: none"> <li>• The Issuer, any Distributor and any of their affiliates may also act as a member of a syndicate of banks, as financial advisor or as bank of a sponsor or issuer of the Underlying or its components.</li> <li>• The Underlying is issued by UniCredit S.p.A., a company belonging to the UniCredit Group (Group Shares), to which also the Issuer of the Securities belongs to.</li> </ul>
<b>E.7</b>	Estimated expenses charged to the investor by the Issuer or the distributor	Not applicable. No such expenses will be charged to the investor by the Issuer or a distributor. However, other charges like custody fees or transaction fees might be charged.

**ANNEX TO THE SUMMARY**

<b>ISIN (C.1)</b>	<b>Call/Put (C.15)</b>	<b>Final Valuation Date (C.16)</b>	<b>Final Payment Date (C.16)</b>	<b>Expiry Date (Data di Scadenza) (C.19)</b>	<b>Underlying (C.20)</b>	<b>Reference Price (C.19)</b>	<b>Website (C.20)</b>
DE000HV46 GB4	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Amplifon S.p.A.	Prezzo di Riferimento	www.amplifon.com
DE000HV46 GC2	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Amplifon S.p.A.	Prezzo di Riferimento	www.amplifon.com
DE000HV46 GD0	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Amplifon S.p.A.	Prezzo di Riferimento	www.amplifon.com
DE000HV46 GE8	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Amplifon S.p.A.	Prezzo di Riferimento	www.amplifon.com
DE000HV46 GF5	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Amplifon S.p.A.	Prezzo di Riferimento	www.amplifon.com
DE000HV46 GG3	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Amplifon S.p.A.	Prezzo di Riferimento	www.amplifon.com
DE000HV46 GH1	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Amplifon S.p.A.	Prezzo di Riferimento	www.amplifon.com
DE000HV46 M32	Call	13 Nov 2019	20 Nov	14 Nov 2019	Assicurazioni	Prezzo di	www.generali.it

			2019		Generali S.p.A.	Riferimento	
DE000HV46 M40	Call	13 Nov 2019	20 Nov 2019	14 Nov 2019	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it
DE000HV46 M57	Put	13 Nov 2019	20 Nov 2019	14 Nov 2019	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it
DE000HV46 M65	Put	13 Nov 2019	20 Nov 2019	14 Nov 2019	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it
DE000HV46 M73	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it
DE000HV46 M81	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it
DE000HV46 M99	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it
DE000HV46 MA4	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it
DE000HV46 MB2	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it
DE000HV46 MC0	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it

DE000HV46 MD8	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it
DE000HV46 ME6	Put	16 Dec 2020	23 Dec 2020	17 Dec 2020	Assicurazioni Generali S.p.A.	Prezzo di Riferimento	www.generali.it
DE000HV46 GJ7	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GK5	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GL3	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GM1	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GN9	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GP4	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GQ2	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GR0	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Atlantia S.p.A.	Prezzo di	www.atlantia.it



						Riferimento	
DE000HV46 GS8	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Atlantia S.p.A.	Prezzo di Riferimento	<a href="http://www.atlantia.it">www.atlantia.it</a>
DE000HV46 GT6	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	Atlantia S.p.A.	Prezzo di Riferimento	<a href="http://www.atlantia.it">www.atlantia.it</a>
DE000HV46 GU4	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Atlantia S.p.A.	Prezzo di Riferimento	<a href="http://www.atlantia.it">www.atlantia.it</a>
DE000HV46 GV2	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Atlantia S.p.A.	Prezzo di Riferimento	<a href="http://www.atlantia.it">www.atlantia.it</a>
DE000HV46 GW0	Put	16 Dec 2020	23 Dec 2020	17 Dec 2020	Atlantia S.p.A.	Prezzo di Riferimento	<a href="http://www.atlantia.it">www.atlantia.it</a>
DE000HV46 GX8	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Azimut Holding S.p.A.	Prezzo di Riferimento	<a href="http://www.azimut.it">www.azimut.it</a>
DE000HV46 GY6	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Azimut Holding S.p.A.	Prezzo di Riferimento	<a href="http://www.azimut.it">www.azimut.it</a>
DE000HV46 GZ3	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Azimut Holding S.p.A.	Prezzo di Riferimento	<a href="http://www.azimut.it">www.azimut.it</a>
DE000HV46 H05	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Azimut Holding S.p.A.	Prezzo di Riferimento	<a href="http://www.azimut.it">www.azimut.it</a>

DE000HV46 H13	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H21	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H39	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H47	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H54	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H62	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H70	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H88	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H96	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 HA4	Put	16 Dec 2020	23 Dec	17 Dec 2020	Azimut Holding	Prezzo di	www.azimut.it

			2020		S.p.A.	Riferimento	
DE000HV46 HT4	Put	18 Dec 2019	30 Dec 2019	18 Dec 2019	BNP Paribas S.A.	Closing price	www.bnpparibas.com
DE000HV46 HU2	Put	18 Dec 2019	30 Dec 2019	18 Dec 2019	BNP Paribas S.A.	Closing price	www.bnpparibas.com
DE000HV46 HV0	Call	16 Sep 2020	23 Sep 2020	16 Sep 2020	BNP Paribas S.A.	Closing price	www.bnpparibas.com
DE000HV46 HW8	Call	16 Sep 2020	23 Sep 2020	16 Sep 2020	BNP Paribas S.A.	Closing price	www.bnpparibas.com
DE000HV46 HX6	Put	16 Sep 2020	23 Sep 2020	16 Sep 2020	BNP Paribas S.A.	Closing price	www.bnpparibas.com
DE000HV46 K91	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	BPER Banca	Prezzo di Riferimento	www.gruppobper.it
DE000HV46 KA8	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	BPER Banca	Prezzo di Riferimento	www.gruppobper.it
DE000HV46 KB6	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	BPER Banca	Prezzo di Riferimento	www.gruppobper.it
DE000HV46 KC4	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	BPER Banca	Prezzo di Riferimento	www.gruppobper.it
DE000HV46 KD2	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	BPER Banca	Prezzo di Riferimento	www.gruppobper.it

DE000HV46 HB2	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Banco BPM	Prezzo di Riferime nto	<a href="http://www.bancobpm.it">www.bancobpm.it</a>
DE000HV46 HC0	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Banco BPM	Prezzo di Riferime nto	<a href="http://www.bancobpm.it">www.bancobpm.it</a>
DE000HV46 HD8	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Banco BPM	Prezzo di Riferime nto	<a href="http://www.bancobpm.it">www.bancobpm.it</a>
DE000HV46 HE6	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Banco BPM	Prezzo di Riferime nto	<a href="http://www.bancobpm.it">www.bancobpm.it</a>
DE000HV46 HF3	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Banco BPM	Prezzo di Riferime nto	<a href="http://www.bancobpm.it">www.bancobpm.it</a>
DE000HV46 HG1	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Banco BPM	Prezzo di Riferime nto	<a href="http://www.bancobpm.it">www.bancobpm.it</a>
DE000HV46 HH9	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banco BPM	Prezzo di Riferime nto	<a href="http://www.bancobpm.it">www.bancobpm.it</a>
DE000HV46 HJ5	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banco BPM	Prezzo di Riferime nto	<a href="http://www.bancobpm.it">www.bancobpm.it</a>
DE000HV46 HK3	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Banco BPM	Prezzo di Riferime nto	<a href="http://www.bancobpm.it">www.bancobpm.it</a>
DE000HV46 HL1	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Banco BPM	Prezzo di	<a href="http://www.bancobpm.it">www.bancobpm.it</a>

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DE000HV46 HM9	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	Banco BPM	Prezzo di Riferimento	www.bancobpm.it
DE000HV46 HN7	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Banco BPM	Prezzo di Riferimento	www.bancobpm.it
DE000HV46 HP2	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Banco BPM	Prezzo di Riferimento	www.bancobpm.it
DE000HV46 HQ0	Put	16 Dec 2020	23 Dec 2020	17 Dec 2020	Banco BPM	Prezzo di Riferimento	www.bancobpm.it
DE000HV46 HY4	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Brembo S.p.A.	Prezzo di Riferimento	www.brembo.com
DE000HV46 HZ1	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Brembo S.p.A.	Prezzo di Riferimento	www.brembo.com
DE000HV46J 03	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Brembo S.p.A.	Prezzo di Riferimento	www.brembo.com
DE000HV46 HR8	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Brunello Cucinelli S.p.A.	Prezzo di Riferimento	www.brunellocucinelli.com
DE000HV46 HS6	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Brunello Cucinelli S.p.A.	Prezzo di Riferimento	www.brunellocucinelli.com

DE000HV46J 11	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Buzzi Unicem S.p.A.	Prezzo di Riferime nto	www.buzziunicem.it
DE000HV46J 29	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Buzzi Unicem S.p.A.	Prezzo di Riferime nto	www.buzziunicem.it
DE000HV46J 37	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Buzzi Unicem S.p.A.	Prezzo di Riferime nto	www.buzziunicem.it
DE000HV46J 45	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46J 52	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46J 60	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46J 78	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46J 86	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46J 94	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46J A0	Put	16 Dec 2020	23 Dec	17 Dec 2020	CNH Industrial	Prezzo di	www.cnhindustrial.com

			2020		N.V.	Riferimento	
DE000HV46JR4	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV46JS2	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV46JT0	Put	17 Jun 2020	24 Jun 2020	17 Jun 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV46JU8	Call	16 Sep 2020	23 Sep 2020	16 Sep 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV46JV6	Call	16 Sep 2020	23 Sep 2020	16 Sep 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV46JW4	Put	16 Sep 2020	23 Sep 2020	16 Sep 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV46JX2	Call	16 Dec 2020	23 Dec 2020	16 Dec 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV46JY0	Call	16 Dec 2020	23 Dec 2020	16 Dec 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV46JZ7	Put	16 Dec 2020	23 Dec 2020	16 Dec 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV46K00	Call	18 Dec 2019	30 Dec 2019	18 Dec 2019	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV46K18	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV46K26	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV46K34	Call	16 Sep 2020	23 Sep 2020	16 Sep 2020	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV46	Call	16 Sep	23 Sep	16 Sep	Deutsche	Closing	www.telekom.com

K42		2020	2020	2020	Telekom AG	price	
DE000HV46 K59	Put	16 Sep 2020	23 Sep 2020	16 Sep 2020	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV46 K67	Call	16 Dec 2020	23 Dec 2020	16 Dec 2020	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV46 K75	Call	16 Dec 2020	23 Dec 2020	16 Dec 2020	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV46 K83	Put	16 Dec 2020	23 Dec 2020	16 Dec 2020	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV46 L25	Call	13 Nov 2019	20 Nov 2019	14 Nov 2019	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 L33	Call	13 Nov 2019	20 Nov 2019	14 Nov 2019	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 L41	Put	13 Nov 2019	20 Nov 2019	14 Nov 2019	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 L58	Put	13 Nov 2019	20 Nov 2019	14 Nov 2019	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 L66	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 L74	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	ENI S.p.A.	Prezzo di Riferime	www.eni.it



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DE000HV46 L82	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 L90	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 LA6	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 LB4	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 LC2	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 LD0	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 LE8	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LF5	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LG3	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com

DE000HV46 LH1	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LJ7	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LK5	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LL3	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LM1	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LN9	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LP4	Put	16 Dec 2020	23 Dec 2020	17 Dec 2020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 KE0	Call	13 Nov 2019	20 Nov 2019	14 Nov 2019	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KF7	Call	13 Nov 2019	20 Nov 2019	14 Nov 2019	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KG5	Put	13 Nov 2019	20 Nov	14 Nov 2019	Enel S.p.A.	Prezzo di	www.enel.it

			2019			Riferimento	
DE000HV46 KH3	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KJ9	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KK7	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KL5	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KM3	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KN1	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KP6	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KQ4	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KR2	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Enel S.p.A.	Prezzo di Riferimento	www.enel.it

DE000HV46 KS0	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KT8	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KU6	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KV4	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KW2	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KX0	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KY8	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KZ5	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 L09	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 L17	Put	16 Dec 2020	23 Dec	17 Dec 2020	Enel S.p.A.	Prezzo di	www.enel.it

			2020			Riferimento	
DE000HV46 LQ2	Call	13 Nov 2019	20 Nov 2019	14 Nov 2019	Fiat Chrysler Automobili N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LR0	Call	13 Nov 2019	20 Nov 2019	14 Nov 2019	Fiat Chrysler Automobili N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LS8	Put	13 Nov 2019	20 Nov 2019	14 Nov 2019	Fiat Chrysler Automobili N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LT6	Put	13 Nov 2019	20 Nov 2019	14 Nov 2019	Fiat Chrysler Automobili N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LU4	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Fiat Chrysler Automobili N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LV2	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Fiat Chrysler Automobili N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LW0	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Fiat Chrysler Automobili N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LX8	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Fiat Chrysler Automobili N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LY6	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Fiat Chrysler Automobili N.V.	Prezzo di Riferimento	www.fcagroup.com

DE000HV46 LZ3	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Fiat Chrysler Automobili N.V.	Prezzo di Riferime nto	www.fcagroup.com
DE000HV46 M08	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	Fiat Chrysler Automobili N.V.	Prezzo di Riferime nto	www.fcagroup.com
DE000HV46 M16	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Fiat Chrysler Automobili N.V.	Prezzo di Riferime nto	www.fcagroup.com
DE000HV46 M24	Put	16 Dec 2020	23 Dec 2020	17 Dec 2020	Fiat Chrysler Automobili N.V.	Prezzo di Riferime nto	www.fcagroup.com
DE000HV46 MF3	Call	13 Nov 2019	20 Nov 2019	14 Nov 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.com
DE000HV46 MG1	Call	13 Nov 2019	20 Nov 2019	14 Nov 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.com
DE000HV46 MH9	Put	13 Nov 2019	20 Nov 2019	14 Nov 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.com
DE000HV46 MJ5	Put	13 Nov 2019	20 Nov 2019	14 Nov 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.com
DE000HV46 MK3	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.com
DE000HV46 ML1	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Intesa Sanpaolo	Prezzo di	www.intesasanpaolo.com

					S.p.A.	Riferimento	
DE000HV46 MM9	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MN7	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MP2	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MQ0	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MR8	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MS6	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MT4	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MU2	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MV0	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com

DE000HV46 MW8	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.com
DE000HV46 MX6	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.com
DE000HV46 MY4	Put	16 Dec 2020	23 Dec 2020	17 Dec 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.com
DE000HV46 MZ1	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Juventus Football Club S.p.A.	Prezzo di Riferime nto	<a href="http://www.juventus.com/en/">http://www.juventus.com/ en/</a>
DE000HV46 N07	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Juventus Football Club S.p.A.	Prezzo di Riferime nto	<a href="http://www.juventus.com/en/">http://www.juventus.com/ en/</a>
DE000HV46 N15	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Juventus Football Club S.p.A.	Prezzo di Riferime nto	<a href="http://www.juventus.com/en/">http://www.juventus.com/ en/</a>
DE000HV46 N23	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Juventus Football Club S.p.A.	Prezzo di Riferime nto	<a href="http://www.juventus.com/en/">http://www.juventus.com/ en/</a>
DE000HV46 N31	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocomp any.com/</a>
DE000HV46 N49	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocomp any.com/</a>
DE000HV46 N56	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Leonardo S.p.A.	Prezzo di	<a href="http://www.leonardocompany.com/">http://www.leonardocomp any.com/</a>



			2019			Riferimento	
DE000HV46 N64	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 N72	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 N80	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 N98	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NA2	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NB0	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NC8	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 ND6	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NE4	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>

DE000HV46 NF1	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NG9	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NH7	Call	16 Sep 2020	23 Sep 2020	17 Sep 2020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NJ3	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NK1	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NL9	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NM7	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NN5	Put	16 Dec 2020	23 Dec 2020	17 Dec 2020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NP0	Put	16 Dec 2020	23 Dec 2020	17 Dec 2020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46J B8	Call	13 Nov 2019	20 Nov	14 Nov 2019	UniCredit S.p.A.	Prezzo di	<a href="http://www.unicreditgroup.eu">www.unicreditgroup.eu</a>

			2019			Riferimento	
DE000HV46J C6	Call	13 Nov 2019	20 Nov 2019	14 Nov 2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46J D4	Put	13 Nov 2019	20 Nov 2019	14 Nov 2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46J E2	Put	13 Nov 2019	20 Nov 2019	14 Nov 2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46J F9	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46J G7	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46J H5	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46J J1	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46J K9	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46J L7	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu

DE000HV46J M5	Put	16 Sep 2020	23 Sep 2020	17 Sep 2020	UniCredit S.p.A.	Prezzo di Riferime nto	www.unicreditgroup.eu
DE000HV46J N3	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	UniCredit S.p.A.	Prezzo di Riferime nto	www.unicreditgroup.eu
DE000HV46J P8	Call	16 Dec 2020	23 Dec 2020	17 Dec 2020	UniCredit S.p.A.	Prezzo di Riferime nto	www.unicreditgroup.eu
DE000HV46J Q6	Put	16 Dec 2020	23 Dec 2020	17 Dec 2020	UniCredit S.p.A.	Prezzo di Riferime nto	www.unicreditgroup.eu

<b>ISIN (C.1)</b>	<b>Ratio (C.15)</b>	<b>Strike (C.15)</b>	<b>Minimum Amount (C.15)</b>
DE000HV46GB4	0.1	EUR 24	EUR 0
DE000HV46GC2	0.1	EUR 24	EUR 0
DE000HV46GD0	0.1	EUR 26	EUR 0
DE000HV46GE8	0.1	EUR 20	EUR 0
DE000HV46GF5	0.1	EUR 22	EUR 0
DE000HV46GG3	0.1	EUR 26	EUR 0
DE000HV46GH1	0.1	EUR 20	EUR 0
DE000HV46M32	0.1	EUR 18	EUR 0
DE000HV46M40	0.1	EUR 19	EUR 0
DE000HV46M57	0.1	EUR 16.5	EUR 0
DE000HV46M65	0.1	EUR 17.5	EUR 0
DE000HV46M73	0.1	EUR 19	EUR 0
DE000HV46M81	0.1	EUR 19.5	EUR 0
DE000HV46M99	0.1	EUR 18	EUR 0
DE000HV46MA4	0.1	EUR 20	EUR 0

DE000HV46MB2	0.1	EUR 18	EUR 0
DE000HV46MC0	0.1	EUR 20	EUR 0
DE000HV46MD8	0.1	EUR 16	EUR 0
DE000HV46ME6	0.1	EUR 15	EUR 0
DE000HV46GJ7	0.1	EUR 23	EUR 0
DE000HV46GK5	0.1	EUR 25	EUR 0
DE000HV46GL3	0.1	EUR 19	EUR 0
DE000HV46GM1	0.1	EUR 24	EUR 0
DE000HV46GN9	0.1	EUR 24	EUR 0
DE000HV46GP4	0.1	EUR 27	EUR 0
DE000HV46GQ2	0.1	EUR 18	EUR 0
DE000HV46GR0	0.1	EUR 22	EUR 0
DE000HV46GS8	0.1	EUR 24	EUR 0
DE000HV46GT6	0.1	EUR 20	EUR 0
DE000HV46GU4	0.1	EUR 24	EUR 0
DE000HV46GV2	0.1	EUR 26	EUR 0
DE000HV46GW0	0.1	EUR 18	EUR 0
DE000HV46GX8	0.1	EUR 17	EUR 0
DE000HV46GY6	0.1	EUR 18	EUR 0
DE000HV46GZ3	0.1	EUR 16.5	EUR 0
DE000HV46H05	0.1	EUR 18.5	EUR 0
DE000HV46H13	0.1	EUR 16	EUR 0
DE000HV46H21	0.1	EUR 21	EUR 0
DE000HV46H39	0.1	EUR 14	EUR 0
DE000HV46H47	0.1	EUR 16	EUR 0
DE000HV46H54	0.1	EUR 18	EUR 0
DE000HV46H62	0.1	EUR 20	EUR 0
DE000HV46H70	0.1	EUR 16	EUR 0
DE000HV46H88	0.1	EUR 20	EUR 0
DE000HV46H96	0.1	EUR 22	EUR 0

DE000HV46HA4	0.1	EUR 14	EUR 0
DE000HV46HT4	0.1	EUR 42	EUR 0
DE000HV46HU2	0.1	EUR 45	EUR 0
DE000HV46HV0	0.1	EUR 45	EUR 0
DE000HV46HW8	0.1	EUR 50	EUR 0
DE000HV46HX6	0.1	EUR 40	EUR 0
DE000HV46K91	0.1	EUR 4.5	EUR 0
DE000HV46KA8	0.1	EUR 3	EUR 0
DE000HV46KB6	0.1	EUR 3.5	EUR 0
DE000HV46KC4	0.1	EUR 4.5	EUR 0
DE000HV46KD2	0.1	EUR 3	EUR 0
DE000HV46HB2	0.1	EUR 1.7	EUR 0
DE000HV46HC0	0.1	EUR 1.9	EUR 0
DE000HV46HD8	0.1	EUR 2.1	EUR 0
DE000HV46HE6	0.1	EUR 1.5	EUR 0
DE000HV46HF3	0.1	EUR 2.1	EUR 0
DE000HV46HG1	0.1	EUR 2.3	EUR 0
DE000HV46HH9	0.1	EUR 1.9	EUR 0
DE000HV46HJ5	0.1	EUR 2.1	EUR 0
DE000HV46HK3	0.1	EUR 2	EUR 0
DE000HV46HL1	0.1	EUR 2.2	EUR 0
DE000HV46HM9	0.1	EUR 1.6	EUR 0
DE000HV46HN7	0.1	EUR 2	EUR 0
DE000HV46HP2	0.1	EUR 2.4	EUR 0
DE000HV46HQ0	0.1	EUR 1.8	EUR 0
DE000HV46HY4	0.1	EUR 9	EUR 0
DE000HV46HZ1	0.1	EUR 10	EUR 0
DE000HV46J03	0.1	EUR 11	EUR 0
DE000HV46HR8	0.1	EUR 30	EUR 0
DE000HV46HS6	0.1	EUR 25	EUR 0

DE000HV46J11	0.1	EUR 20	EUR 0
DE000HV46J29	0.1	EUR 22	EUR 0
DE000HV46J37	0.1	EUR 18	EUR 0
DE000HV46J45	0.1	EUR 12	EUR 0
DE000HV46J52	0.1	EUR 11	EUR 0
DE000HV46J60	0.1	EUR 12	EUR 0
DE000HV46J78	0.1	EUR 8	EUR 0
DE000HV46J86	0.1	EUR 12	EUR 0
DE000HV46J94	0.1	EUR 13	EUR 0
DE000HV46JA0	0.1	EUR 7	EUR 0
DE000HV46JR4	0.1	EUR 7	EUR 0
DE000HV46JS2	0.1	EUR 9	EUR 0
DE000HV46JT0	0.1	EUR 7	EUR 0
DE000HV46JU8	0.1	EUR 7	EUR 0
DE000HV46JV6	0.1	EUR 8.5	EUR 0
DE000HV46JW4	0.1	EUR 6.5	EUR 0
DE000HV46JX2	0.1	EUR 7.5	EUR 0
DE000HV46JY0	0.1	EUR 8.5	EUR 0
DE000HV46JZ7	0.1	EUR 5.5	EUR 0
DE000HV46K00	0.1	EUR 16.5	EUR 0
DE000HV46K18	0.1	EUR 17	EUR 0
DE000HV46K26	0.1	EUR 16	EUR 0
DE000HV46K34	0.1	EUR 15	EUR 0
DE000HV46K42	0.1	EUR 17	EUR 0
DE000HV46K59	0.1	EUR 14	EUR 0
DE000HV46K67	0.1	EUR 16	EUR 0
DE000HV46K75	0.1	EUR 18	EUR 0
DE000HV46K83	0.1	EUR 12	EUR 0
DE000HV46L25	0.1	EUR 14	EUR 0
DE000HV46L33	0.1	EUR 15	EUR 0

DE000HV46L41	0.1	EUR 12.5	EUR 0
DE000HV46L58	0.1	EUR 13.5	EUR 0
DE000HV46L66	0.1	EUR 12.5	EUR 0
DE000HV46L74	0.1	EUR 13.5	EUR 0
DE000HV46L82	0.1	EUR 14.5	EUR 0
DE000HV46L90	0.1	EUR 13.5	EUR 0
DE000HV46LA6	0.1	EUR 15.5	EUR 0
DE000HV46LB4	0.1	EUR 14	EUR 0
DE000HV46LC2	0.1	EUR 16	EUR 0
DE000HV46LD0	0.1	EUR 11.5	EUR 0
DE000HV46LE8	0.1	EUR 66	EUR 0
DE000HV46LF5	0.1	EUR 68	EUR 0
DE000HV46LG3	0.1	EUR 62	EUR 0
DE000HV46LH1	0.1	EUR 70	EUR 0
DE000HV46LJ7	0.1	EUR 65	EUR 0
DE000HV46LK5	0.1	EUR 75	EUR 0
DE000HV46LL3	0.1	EUR 55	EUR 0
DE000HV46LM1	0.1	EUR 70	EUR 0
DE000HV46LN9	0.1	EUR 80	EUR 0
DE000HV46LP4	0.1	EUR 50	EUR 0
DE000HV46KE0	0.1	EUR 6.5	EUR 0
DE000HV46KF7	0.1	EUR 7	EUR 0
DE000HV46KG5	0.1	EUR 6.5	EUR 0
DE000HV46KH3	0.1	EUR 7.2	EUR 0
DE000HV46KJ9	0.1	EUR 7.5	EUR 0
DE000HV46KK7	0.1	EUR 6.2	EUR 0
DE000HV46KL5	0.1	EUR 6.5	EUR 0
DE000HV46KM3	0.1	EUR 7	EUR 0
DE000HV46KN1	0.1	EUR 6.8	EUR 0
DE000HV46KP6	0.1	EUR 7	EUR 0



DE000HV46KQ4	0.1	EUR 7.5	EUR 0
DE000HV46KR2	0.1	EUR 6.5	EUR 0
DE000HV46KS0	0.1	EUR 7	EUR 0
DE000HV46KT8	0.1	EUR 7.5	EUR 0
DE000HV46KU6	0.1	EUR 8	EUR 0
DE000HV46KV4	0.1	EUR 6.5	EUR 0
DE000HV46KW2	0.1	EUR 7	EUR 0
DE000HV46KX0	0.1	EUR 8	EUR 0
DE000HV46KY8	0.1	EUR 6	EUR 0
DE000HV46KZ5	0.1	EUR 7	EUR 0
DE000HV46L09	0.1	EUR 7.5	EUR 0
DE000HV46L17	0.1	EUR 5.5	EUR 0
DE000HV46LQ2	0.1	EUR 12	EUR 0
DE000HV46LR0	0.1	EUR 13	EUR 0
DE000HV46LS8	0.1	EUR 10.5	EUR 0
DE000HV46LT6	0.1	EUR 11.5	EUR 0
DE000HV46LU4	0.1	EUR 12	EUR 0
DE000HV46LV2	0.1	EUR 15.5	EUR 0
DE000HV46LW0	0.1	EUR 11.5	EUR 0
DE000HV46LX8	0.1	EUR 11.5	EUR 0
DE000HV46LY6	0.1	EUR 14	EUR 0
DE000HV46LZ3	0.1	EUR 16	EUR 0
DE000HV46M08	0.1	EUR 11	EUR 0
DE000HV46M16	0.1	EUR 17	EUR 0
DE000HV46M24	0.1	EUR 10	EUR 0
DE000HV46MF3	0.1	EUR 2.1	EUR 0
DE000HV46MG1	0.1	EUR 2.3	EUR 0
DE000HV46MH9	0.1	EUR 1.9	EUR 0
DE000HV46MJ5	0.1	EUR 2.1	EUR 0
DE000HV46MK3	0.1	EUR 2.1	EUR 0

DE000HV46ML1	0.1	EUR 2.6	EUR 0
DE000HV46MM9	0.1	EUR 1.7	EUR 0
DE000HV46MN7	0.1	EUR 1.9	EUR 0
DE000HV46MP2	0.1	EUR 2	EUR 0
DE000HV46MQ0	0.1	EUR 2.5	EUR 0
DE000HV46MR8	0.1	EUR 1.8	EUR 0
DE000HV46MS6	0.1	EUR 2	EUR 0
DE000HV46MT4	0.1	EUR 2.1	EUR 0
DE000HV46MU2	0.1	EUR 2.2	EUR 0
DE000HV46MV0	0.1	EUR 2.3	EUR 0
DE000HV46MW8	0.1	EUR 2.5	EUR 0
DE000HV46MX6	0.1	EUR 2.6	EUR 0
DE000HV46MY4	0.1	EUR 1.8	EUR 0
DE000HV46MZ1	0.1	EUR 1.2	EUR 0
DE000HV46N07	0.1	EUR 1.4	EUR 0
DE000HV46N15	0.1	EUR 1.1	EUR 0
DE000HV46N23	0.1	EUR 1.6	EUR 0
DE000HV46N31	0.1	EUR 12.5	EUR 0
DE000HV46N49	0.1	EUR 9.5	EUR 0
DE000HV46N56	0.1	EUR 10.5	EUR 0
DE000HV46N64	0.1	EUR 10.5	EUR 0
DE000HV46N72	0.1	EUR 11.5	EUR 0
DE000HV46N80	0.1	EUR 9.5	EUR 0
DE000HV46N98	0.1	EUR 10.5	EUR 0
DE000HV46NA2	0.1	EUR 12	EUR 0
DE000HV46NB0	0.1	EUR 13	EUR 0
DE000HV46NC8	0.1	EUR 14	EUR 0
DE000HV46ND6	0.1	EUR 10	EUR 0
DE000HV46NE4	0.1	EUR 11	EUR 0
DE000HV46NF1	0.1	EUR 10	EUR 0

DE000HV46NG9	0.1	EUR 12	EUR 0
DE000HV46NH7	0.1	EUR 14	EUR 0
DE000HV46NJ3	0.1	EUR 8	EUR 0
DE000HV46NK1	0.1	EUR 10	EUR 0
DE000HV46NL9	0.1	EUR 11	EUR 0
DE000HV46NM7	0.1	EUR 15	EUR 0
DE000HV46NN5	0.1	EUR 8	EUR 0
DE000HV46NP0	0.1	EUR 11	EUR 0
DE000HV46JB8	0.1	EUR 10	EUR 0
DE000HV46JC6	0.1	EUR 11	EUR 0
DE000HV46JD4	0.1	EUR 9	EUR 0
DE000HV46JE2	0.1	EUR 10	EUR 0
DE000HV46JF9	0.1	EUR 9.5	EUR 0
DE000HV46JG7	0.1	EUR 10.5	EUR 0
DE000HV46JH5	0.1	EUR 11.5	EUR 0
DE000HV46JJ1	0.1	EUR 9.5	EUR 0
DE000HV46JK9	0.1	EUR 10.5	EUR 0
DE000HV46JL7	0.1	EUR 9	EUR 0
DE000HV46JM5	0.1	EUR 11	EUR 0
DE000HV46JN3	0.1	EUR 11	EUR 0
DE000HV46JP8	0.1	EUR 13	EUR 0
DE000HV46JQ6	0.1	EUR 9	EUR 0

## NOTA DI SINTESI

Le Note di Sintesi sono costituite da requisiti informativi denominati "**Elementi**". Tali Elementi sono numerati nelle sezioni A – E (A.1 – E.7).

La presente Nota di Sintesi contiene tutti gli Elementi richiesti riguardo alla tipologia di strumenti finanziari e di emittente. Dal momento che alcuni Elementi non risultano rilevanti, la sequenza numerica degli Elementi potrebbe non essere completa.

Nonostante alcuni Elementi debbano essere inseriti nella presente Nota di Sintesi riguardo alla tipologia di strumento finanziario e di emittente, può accadere che non sia possibile fornire alcuna informazione utile in merito ad alcuni Elementi. In tal caso nella Nota di Sintesi sarà contenuta una breve descrizione dell'Elemento con l'indicazione 'Non applicabile'.

### A. INTRODUZIONE E AVVERTENZE

A.1	Avvertenza	<p>La presente Nota di Sintesi va letta come un'introduzione al Prospetto di Base.</p> <p>Qualsiasi decisione di investire negli Strumenti Finanziari rilevanti dovrebbe basarsi sull'esame da parte dell'investitore del Prospetto di Base completo.</p> <p>Qualora sia presentato un ricorso dinanzi all'autorità giudiziaria in merito alle informazioni contenute nel presente Prospetto di Base, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale degli Stati membri, a sostenere le spese di traduzione del Prospetto di Base prima dell'inizio del procedimento.</p> <p>La responsabilità per la presente Nota di Sintesi, comprese le eventuali traduzioni della stessa, incombe su UniCredit Bank AG ("<b>UniCredit Bank</b>", "l'<b>Emittente</b>" o "<b>HVB</b>"), Arabellastraße 12, 81925 Monaco, quale Emittente, e su ogni altro soggetto da cui è stata redatta, ma soltanto qualora la Nota di Sintesi risulti fuorviante, imprecisa o incoerente se letta insieme alle altre parti del Prospetto di Base o non contenga, se letta insieme alle altre parti del Prospetto di Base, le informazioni fondamentali.</p>
A.2	Consenso all'utilizzo del prospetto di base	<p>Salvo quanto previsto ai successivi paragrafi, l'Emittente fornisce il suo generale consenso all'utilizzo del Prospetto di Base per una rivendita successiva o collocamento finale degli Strumenti Finanziari da parte di intermediari finanziari.</p>
	Indicazione del periodo di offerta	<p>La rivendita o il collocamento finale degli Strumenti Finanziari da parte di intermediari finanziari sono ammessi ed è dato il consenso all'utilizzo del Prospetto di Base nel corso del periodo di validità del Prospetto di Base.</p>

	Altre condizioni alle quali è soggetto il consenso	<p>Il consenso dell'Emittente all'utilizzo del Prospetto di Base è subordinato alla condizione che ciascun intermediario finanziario osservi le restrizioni di vendita applicabili, nonché i termini e le condizioni dell'offerta.</p> <p>Inoltre, il consenso dell'Emittente all'utilizzo del Prospetto di Base è subordinato alla condizione che l'intermediario finanziario, utilizzando il Prospetto di Base, si impegni verso gli investitori ad una distribuzione responsabile degli Strumenti Finanziari. Tale impegno viene assunto con la pubblicazione da parte dell'intermediario finanziario sul proprio sito web della conferma che il prospetto viene utilizzato con il consenso dell'Emittente e fatte salve le condizioni stabilite con il consenso.</p>
	Condizioni dell'offerta effettuata da parte di un intermediario finanziario	<p><b>Le informazioni relative ai termini e alle condizioni dell'offerta effettuata da parte di un intermediario finanziario sono fornite dall'intermediario finanziario stesso agli investitori al momento dell'offerta.</b></p>

## B. EMITTENTE

B.1	Denominazione legale e commerciale	UniCredit Bank AG (congiuntamente con le proprie controllate consolidate " <b>Gruppo HVB</b> ") è la denominazione legale. HypoVereinsbank è la denominazione commerciale.
B.2	Domicilio / Forma giuridica / Legislazione in base alla quale opera / Paese di costituzione	UniCredit Bank ha la propria sede legale in Arabellastraße 12, 81925 Monaco, è stata costituita ai sensi del diritto tedesco, è iscritta presso il Registro delle imprese di Monaco ( <i>Amtsgericht</i> ) al numero HRB 42148, nella forma di società per azioni ai sensi delle leggi della Repubblica Federale Tedesca.
B.4b	Tendenze note riguardanti l'Emittente e i settori in cui opera	L'andamento del Gruppo HVB sarà influenzato anche nel 2019 dal futuro sviluppo dei mercati finanziari e dell'economia reale, nonché da fattori imponderabili ad essi relativi. In tale contesto, il Gruppo HVB riesamina la propria strategia di business su base regolare e specifica e la modifica, ove necessario.
B.5	Descrizione	UniCredit Bank è la capogruppo del Gruppo HVB. Il Gruppo HVB

	del gruppo e della posizione dell'Emittente e all'interno del gruppo	<p>detiene, direttamente ed indirettamente, partecipazioni azionarie in varie società.</p> <p>UniCredit Bank è una controllata di UniCredit S.p.A., Milano ("<b>UniCredit S.p.A.</b>", e congiuntamente alle proprie collegate e c/o controllate "<b>UniCredit</b>") dal novembre 2005 ed a partire da tale data una componente rilevante di UniCredit quale sottogruppo. UniCredit S.p.A. detiene direttamente il 100% del capitale sociale di UniCredit Bank.</p>																														
B.9	Previsione o stima degli utili	Non applicabile; l'Emittente non predispone previsioni o stime degli utili.																														
B.10	Eventuali rilievi contenuti nella relazione di revisione relativa alle informazioni finanziarie relative agli esercizi passati	Non applicabile; Deloitte GmbH Wirtschaftsprüfungsgesellschaft, quale revisore indipendente ( <i>Wirtschaftsprüfer</i> ) di UniCredit Bank, ha sottoposto a revisione i bilanci consolidati ( <i>Konzernabschluss</i> ) del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2017 e per l'esercizio chiuso al 31 dicembre 2018 e il bilancio non consolidato ( <i>Einzelabschluss</i> ) di UniCredit Bank per l'esercizio chiuso al 31 dicembre 2018 ed ha emesso in entrambi i casi un parere di verifica senza riserve in merito.																														
B.12	Principali informazioni finanziarie selezionate relative agli esercizi passati	<p><b>Principali Indicatori Finanziari Consolidati al 31 dicembre 2018</b></p> <table border="1"> <thead> <tr> <th><b>Principali indicatori economici</b></th> <th><b>1/1/2018 – 31/12/2018*</b></th> <th><b>1/1/2017 – 31/12/2017†</b></th> </tr> </thead> <tbody> <tr> <td>Margine operativo netto <sup>1)</sup></td> <td>€1.414m</td> <td>€1.517m</td> </tr> <tr> <td>Utile prima delle imposte</td> <td>€392m</td> <td>€1.597m</td> </tr> <tr> <td>Utile consolidato</td> <td>€238m</td> <td>€1.336m</td> </tr> <tr> <td>Utile per azione</td> <td>€0,29</td> <td>€1,66</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Dati dello stato patrimoniale</b></td> <td><b>31/12/2018</b></td> <td><b>31/12/2017</b></td> </tr> <tr> <td>Attività totali</td> <td>€286.688m</td> <td>€299.060m</td> </tr> <tr> <td>Patrimonio netto</td> <td>€17.751m</td> <td>€18.874m</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	<b>Principali indicatori economici</b>	<b>1/1/2018 – 31/12/2018*</b>	<b>1/1/2017 – 31/12/2017†</b>	Margine operativo netto <sup>1)</sup>	€1.414m	€1.517m	Utile prima delle imposte	€392m	€1.597m	Utile consolidato	€238m	€1.336m	Utile per azione	€0,29	€1,66				<b>Dati dello stato patrimoniale</b>	<b>31/12/2018</b>	<b>31/12/2017</b>	Attività totali	€286.688m	€299.060m	Patrimonio netto	€17.751m	€18.874m			
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	<b>Principali rapporti di capitale</b>	<b>31/12/2018</b>	<b>31/12/2017</b>
	Capitale primario di classe 1	€16.454m <sup>2)</sup>	€16.639m <sup>3)</sup>
	Capitale di base (capitale di classe 1)	€16.454m <sup>2)</sup>	€16.639m <sup>3)</sup>
	Attività ponderate in base al rischio (compresi gli equivalenti per rischio di mercato e rischio operativo)	€82.592m	€78.711m
	Coefficiente del capitale primario di classe 1 <sup>4)</sup>	19,9% <sup>2)</sup>	21,1% <sup>3)</sup>
	Coefficiente di capitale di base (coefficiente di capitale di classe 1) <sup>4)</sup>	19,9% <sup>2)</sup>	21,1% <sup>3)</sup>
Dichiarazione relativa alla mancanza di cambiamenti negativi sostanziali delle prospettive dell'emittente dalla data di pubblicazione dell'ultimo bilancio sottoposto a revisione	* I dati di cui alla presente colonna sono certificati e tratti dal fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2018.		
	† I dati di cui alla presente colonna sono certificati e tratti dal fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2017.		
	1) Il margine operativo netto risulta dalle seguenti voci del conto economico: interessi netti, dividendi e altri proventi derivanti da investimenti in partecipazioni, oneri netti e commissioni, utili netti derivanti da negoziazione, altri oneri/proventi netti, costi operativi e svalutazioni su prestiti e accantonamenti per garanzie e impegni.		
	2) in conformità al fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2018 approvato dal Consiglio di Sorveglianza di UniCredit Bank AG		
	3) in conformità al fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2017 approvato dal Consiglio di Sorveglianza di UniCredit Bank AG		
4) calcolato sulla base delle attività ponderate in base al rischio, compresi gli equivalenti per rischio di mercato e per rischio operativo.			
	Non vi è stato alcun cambiamento negativo sostanziale delle prospettive del Gruppo HVB successivamente al 31 dicembre 2018, data di pubblicazione dell'ultimo bilancio certificato del Gruppo HVB.		

	<p>pubblicato o descrizione degli eventuali cambiamenti negativi sostanziali</p> <p>Descrizione di cambiamenti significativi della situazione finanziaria o commerciale successiva al periodo cui si riferiscono le informazioni finanziarie relative agli esercizi passati</p>	<p>Non si è verificato alcun cambiamento rilevante nella situazione finanziaria del Gruppo HVB avvenuto successivamente al 31 dicembre 2018.</p>
B.13	Eventi recenti	Non applicabile. Non si è verificato alcun recente evento riguardante UniCredit Bank sostanzialmente rilevante per la valutazione della propria solvibilità.
B.14	B.5 e dichiarazione di dipendenza da altri soggetti all'interno del Gruppo	<p>Si veda B.5</p> <p>Non applicabile. UniCredit Bank non è dipendente (<i>dependent</i>) da alcuna società del Gruppo HVB .</p>
B.15	Principali attività dell'Emittente	<p>UniCredit Bank offre una svariata gamma di prodotti bancari e finanziari e servizi ai clienti nel settore privato, commerciale (<i>corporate</i>) e pubblico, a società internazionali e ai clienti istituzionali.</p> <p>La gamma di prodotti e servizi si estende ai mutui ipotecari, ai crediti al consumo, al risparmio e al prestito oltre a prodotti assicurativi e</p>



		<p>servizi bancari per i clienti del settore privato nonché prestiti commerciali e finanziamenti all'export e prodotti di <i>investment banking</i> per i clienti del settore <i>corporate</i>.</p> <p>Nei segmenti di clientela relativi al <i>private banking</i> e al <i>wealth management</i>, UniCredit Bank AG offre una gamma completa di servizi finanziari e di pianificazione patrimoniale con servizi di consulenza commisurati alle esigenze da parte di soggetti generalisti e specialisti.</p> <p>Il Gruppo HVB continua a configurare il centro di competenza per i mercati internazionali e le attività di <i>investment banking</i> dell'intera UniCredit. Inoltre, il segmento Corporate &amp; Investment Banking funge anche da elaboratore di prodotti per i clienti del segmento Commercial Banking.</p>
B.16	Possesso o controllo diretto o indiretto	UniCredit S.p.A. detiene direttamente il 100% del capitale sociale di UniCredit Bank.

### C.STRUMENTI FINANZIARI

C.1	Descrizione del tipo e della classe degli Strumenti Finanziari	<p>Covered Warrant Call con esercizio Americano</p> <p>Covered Warrant Put con esercizio Americano</p> <p>Gli Strumenti Finanziari saranno emessi come Covered Warrant non alla pari.</p> <p>I "<b>Covered Warrant</b>" sono titoli di debito nominativi dematerializzati ai sensi del Testo Unico in materia di intermediazione finanziaria (<i>Testo Unico della Finanza</i>).</p> <p>Gli Strumenti Finanziari sono rappresentati da una registrazione contabile.</p> <p>I portatori degli Strumenti Finanziari (i "<b>Titolari</b>") non sono autorizzati a ricevere Strumenti Finanziari in forma effettiva. L'ISIN è specificato nella tabella contenuta nell'Allegato alla presente Nota di Sintesi.</p>
C.2	Valuta di emissione degli Strumenti Finanziari	Gli Strumenti Finanziari saranno emessi in Euro (" <b>EUR</b> ") (la " <b>Valuta di Emissione</b> ").

C.5	Eventuali restrizioni alla libera trasferibilità degli strumenti finanziari	Non applicabile. Non sono previste restrizioni alla libera trasferibilità degli Strumenti Finanziari.
C.8	Descrizione dei diritti connessi agli strumenti finanziari compreso il "ranking" e le restrizioni a tali diritti	<p><b>Diritto applicabile agli Strumenti Finanziari</b></p> <p>Gli Strumenti Finanziari, per forma e contenuto, e tutti i diritti ed obblighi dell'Emittente e dei Titolari, sono regolati dalla legge della Repubblica Italiana.</p> <p><b>Diritti collegati agli Strumenti Finanziari</b></p> <p>Gli Strumenti Finanziari hanno una scadenza fissa. I Titolari hanno diritto ad un pagamento in denaro correlato alla performance di un Sottostante (come definito sub C.20).</p> <p>In ogni Giorno di Negoziazione nel corso del Periodo di Esercizio, i Titolari hanno il diritto a chiedere il pagamento dell'Importo Differenziale (come definito sub C.15) (il "<b>Diritto di Esercizio</b>"). Nel caso in cui un Titolare degli Strumenti Finanziari non faccia valere il proprio Diritto di Esercizio, gli Strumenti Finanziari saranno esercitati automaticamente alla Data di Valutazione Finale (come definita sub C.16) ed il Titolare ha il diritto di chiedere il pagamento dell'Importo Differenziale (come definito sub C.15) alla Data di Pagamento Finale (come definita sub C.16).</p> <p>Gli Strumenti Finanziari non pagano interessi.</p> <p><b>Limitazione dei diritti</b></p> <p>Al ricorrere di uno o più eventi di rettifica (inclusi, ma non limitati a, operazioni societarie o la modifica o la risoluzione anticipata di derivati connessi al Sottostante) (gli "<b>Eventi di Rettifica</b>") l'Agente per il Calcolo modificherà a agendo nel rispetto delle rilevanti pratiche di mercato e della buona fede i termini e le condizioni di tali Strumenti Finanziari e/o tutti i prezzi dei Sottostanti determinati dall'Agente per il Calcolo sulla base dei termini e le condizioni degli Strumenti Finanziari in modo tale che la posizione finanziaria dei Titolari resti immodificata nella maggior misura possibile.</p> <p>Al ricorrere di uno o più eventi di riscatto (ad es. se, nell'ipotesi di un Evento di Rettifica, una rettifica si rivelasse impossibile o comunque non ragionevole per l'Emittente e/o per i Titolari di Titoli) l'Emittente può riscattare in via straordinaria gli Strumenti</p>

		<p>Finanziari e rimborsare gli Strumenti Finanziari al loro Importo di Cancellazione. L'"<b>Importo di Cancellazione</b>" è il loro valore equo di mercato.</p> <p><b>Status degli Strumenti Finanziari</b></p> <p>Gli obblighi derivanti dagli Strumenti Finanziari costituiscono obbligazioni dirette, incondizionate e non subordinate dell'Emittente e, salvo quanto diversamente previsto dalla legge, sono parimenti ordinate con le altre obbligazioni incondizionate e non subordinate presenti e future dell'Emittente.</p>
C.11	Ammissione alla negoziazione	<p>Non applicabile. Non è stata presentata alcuna istanza per l'ammissione a quotazione degli Strumenti Finanziari presso un mercato regolamentato o mercato equivalente.</p> <p>Ad ogni modo, è stata presentata istanza per l'ammissione a negoziazione degli Strumenti Finanziari con efficacia dal 02/10/2019 presso i seguenti sistemi multilaterali di negoziazione (MTF):</p> <ul style="list-style-type: none"> <li>● Borsa Italiana S.p.A. – SeDeX market (MTF)</li> </ul> <p>UniCredit Bank AG (ovvero il "<b>Market Maker</b>") si impegna a fornire la liquidità conformemente ai regolamenti di Borsa Italiana S.p.A. – SeDeX market (MTF), dove è prevista la negoziazione degli Strumenti Finanziari. Gli obblighi del Market Maker sono stabiliti dai regolamenti di Borsa Italiana – SeDeX MTF.</p>
C.15	Effetto del sottostante sul valore degli strumenti finanziari	<p>Gli Strumenti Finanziari riflettono la performance del Sottostante (come definito sub C.20) e consentono al Titolare di partecipare alla performance sia positiva che negativa del Sottostante nel corso della durata degli Strumenti Finanziari. Una variazione del prezzo del Sottostante può avere un effetto più che proporzionale (con leva finanziaria) sul prezzo degli Strumenti Finanziari.</p> <p>I Covered Warrant Call sono Strumenti Finanziari ai quali "Call" è specificato nell'Allegato alla presente Nota di Sintesi e in cui i Titolari partecipano all'andamento del Sottostante. Soggetto all'influenza di altri fattori che influenzano il prezzo (come la volatilità prevista, il tasso di interesse, il rendimento del dividendo, la scadenza), se il prezzo del Sottostante aumenta, di regola il prezzo dello Strumento Finanziario aumenta. Soggetto all'influenza di altri fattori che influenzano il prezzo, se il prezzo del Sottostante diminuisce, di regola il prezzo dello Strumento Finanziario diminuisce.</p> <p>I Covered Warrant Put sono Strumenti Finanziari ai quali "Put" è</p>

		<p>specificato nell'Allegato alla presente Nota di Sintesi e in cui i Titolari partecipano all'andamento negativo del Sottostante. Soggetto all'influenza di altri fattori che influenzano il prezzo (come la volatilità prevista, il tasso di interesse, il rendimento del dividendo, la scadenza), se il prezzo del Sottostante diminuisce, di regola il prezzo dello Strumento Finanziario aumenta. Soggetto all'influenza di altri fattori che influenzano il prezzo, se il prezzo del Sottostante aumenta, di regola il prezzo dello Strumento Finanziario diminuisce.</p> <p>L'"<b>Importo Differenziale</b>" equivale:</p> <ul style="list-style-type: none"> <li>- nel caso di Covered Warrant Call all'importo di cui il Prezzo di Riferimento Rilevante (come definito sub C.19) supera lo Strike, moltiplicato per il Multiplo;</li> <li>- nel caso di Covered Warrant Put all'importo di cui il Prezzo di Riferimento Rilevante è inferiore allo Strike, moltiplicato per il Multiplo.</li> </ul> <p>Peraltro, l'Importo Differenziale non può essere inferiore all'Importo Minimo.</p> <p>Il "<b>Multiplo</b>", lo "<b>Strike</b>" e l'"<b>Importo Minimo</b>" sono specificati nell'Allegato alla presente Nota di Sintesi.</p>
C.16	La data di scadenza degli strumenti derivati – la data di esercizio o la data di riferimento finale	<p>La "<b>Data di Valutazione Finale</b>" e la "<b>Data di Pagamento Finale</b>" sono indicate nella tabella contenuta nell'Allegato alla presente Nota di Sintesi.</p> <p>La "<b>Data di Valutazione</b>" è il Giorno di Calcolo nel quale il Diritto di Esercizio è stato efficacemente esercitato, al più tardi alla Data di Valutazione Finale.</p> <p>La "Data di Scadenza" è specificata nella tabella contenuta nell'Allegato alla presente Nota di Sintesi.</p>
C.17	Modalità di regolamento degli strumenti derivati	<p>Ogni pagamento dovrà essere eseguito a UniCredit Bank AG (l'"<b>Agente Principale di Pagamento</b>"). L'Agente Principale di Pagamento dovrà corrispondere gli importi maturati presso il Sistema di Compensazione da accreditarsi sui rispettivi conti delle banche depositarie per il trasferimento sui conti dei Titolari.</p> <p>Il pagamento al Sistema di Compensazione manleva l'Emittente dai propri obblighi derivanti dagli Strumenti Finanziari in relazione all'importo di tale pagamento.</p> <p>"<b>Sistema di Compensazione</b>" significa Monte Titoli S.p.A..</p>

C.18	Descrizione delle modalità secondo le quali si generano i proventi degli strumenti derivati	Pagamento dell'Importo Differenziale cinque Giorni Lavorativi dopo la relativa Data di Valutazione, ma non oltre la Data di Pagamento Finale.
C.19	Prezzo di esercizio o prezzo di riferimento definitivo del sottostante	" <b>Prezzo di Riferimento Rilevante</b> " significa il Prezzo di Riferimento alla rispettiva Data di Valutazione. Il " <b>Prezzo di Riferimento</b> " è specificato nella tabella contenuta nell'Allegato alla presente Nota di Sintesi.
C.20	Descrizione del tipo di sottostante e di dove siano reperibili le informazioni relative al sottostante	Il Sottostante è un'Azione come specificata nella tabella contenuta nell'Allegato alla presente Nota di Sintesi. Per ulteriori informazioni circa la performance passata e futura del Sottostante e la sua relativa volatilità, si faccia riferimento al Sito Web, come specificato nella tabella sotto riportata.

#### D. RISCHI

D.2	Informazioni fondamentali sui principali rischi che sono specifici e individuali per l'Emittente	<p><i>I potenziali investitori devono essere consapevoli che, qualora si verifichi uno dei seguenti fattori di rischio, il valore degli strumenti finanziari potrebbe ridursi con la conseguente <b>perdita totale</b> del capitale investito.</i></p> <ul style="list-style-type: none"> <li>• <i>Rischi correlati alla situazione finanziaria dell'emittente: Rischio di Liquidità</i></li> </ul> <p>(i) Rischi che il Gruppo HVB non sia in grado di adempiere pienamente alle proprie obbligazioni di pagamento ovvero non adempia tempestivamente e (ii) rischi che il Gruppo HVB non sia in grado di ottenere sufficiente liquidità quando richiesto o (iii) che la liquidità sia disponibile solo ad un tasso di interesse più alto e (iv) rischio sistemico.</p> <ul style="list-style-type: none"> <li>• <i>Rischi relativi alla situazione finanziaria dell'emittente: Rischi originati da impegni previdenziali</i></li> </ul> <p>Rischio che il destinatario di obblighi previdenziali debba fornire</p>
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		<p>ulteriore capitale per far fronte agli impegni previdenziali maturati.</p> <ul style="list-style-type: none"> <li>• <i>Rischi relativi alla specifica attività di business dell'emittente: Rischio da attività di erogazione del credito (rischio di credito)</i></li> </ul> <p>(i) Rischio di credito (inclusi il rischio di controparte, il rischio dell'emittente e anche il rischio del paese); (ii) Rischi per effetto della diminuzione del valore delle garanzie del prestito o in caso di esecuzione dei debiti; (iii) Rischi per effetto dell'attività di negoziazione/sui derivati; (iv) Rischi per effetto dell'esposizione creditizia nei confronti della capogruppo; (v) Rischi per l'esposizione verso titoli del debito sovrano / settore pubblico.</p> <ul style="list-style-type: none"> <li>• <i>Rischio per attività di negoziazione (Rischio di mercato)</i></li> </ul> <p>I rischi emergono principalmente nel settore di attività del Corporate &amp; Investment Banking (CIB): (i) Rischio per i portafogli di negoziazione per effetto di un deterioramento delle condizioni di mercato; (ii) Rischio per investimenti strategici o per portafogli di riserva di liquidità; (iii) Rischio dovuto ad una diminuzione nella liquidità nel mercato e (iv) Rischio di tasso d'interesse e di valuta estera.</p> <ul style="list-style-type: none"> <li>• <i>Rischi da altre attività di Business</i></li> </ul> <p>(i) Rischi relativi ad investimenti di natura immobiliare e finanziari: Rischio di perdite dovute a cambi dell'equo valore dei portafogli immobiliari del Gruppo HVB e (ii) Rischi per effetto di una diminuzione del valore del portafoglio di investimento del Gruppo HVB.</p> <ul style="list-style-type: none"> <li>• <i>Rischi generali relativi alle operazioni di business dell'emittente: Rischio di Business</i></li> </ul> <p>Rischi di perdite dovute a inattesi cambiamenti nel volume d'affari e/o nei margini delle attività.</p> <ul style="list-style-type: none"> <li>• <i>Rischi generali relativi alle operazioni di business dell'emittente: Rischi per effetto della concentrazione dei rischi e dei ricavi</i></li> </ul> <p>Il rischio per effetto della concentrazione dei rischi e dei ricavi indica l'incremento delle perdite potenziali e rappresenta un rischio collegato alla strategia di business del Gruppo HVB.</p> <ul style="list-style-type: none"> <li>• <i>Rischi generali relativi alle operazioni di business dell'emittente: Rischio Operativo</i></li> </ul> <p>Rischio dovuto all'uso della tecnologia di comunicazione e informazione, rischi dovuti a turbative di mercato e/o discontinuità di processi di business critici e rischi nel corso dell'appalto di</p>
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		<p>operazioni e processi a fornitori esterni.</p> <ul style="list-style-type: none"> <li>• <i>Rischio di Reputazione</i></li> </ul> <p>Rischi di un effetto negativo sul conto economico emergente da reazioni avverse da parte degli azionisti derivanti da una differente percezione del Gruppo HVB.</p> <ul style="list-style-type: none"> <li>• <i>Rischi legali e regolamentari: Rischi legali e fiscali</i></li> </ul> <p>Rischi derivanti da procedimenti legali e incertezza sostanziale riguardante il risultato dei procedimenti e l'ammontare dei possibili danni.</p> <ul style="list-style-type: none"> <li>• <i>Rischi legali e regolamentari: Rischio di Conformità</i></li> </ul> <p>Rischio per effetto di violazioni di o per non conformità a leggi, regolamenti, previsioni statutarie, accordi, pratiche obbligatorie e standard etici.</p> <ul style="list-style-type: none"> <li>• <i>Rischio legale e regolamentare</i></li> </ul> <p>Rischi connessi alla supervisione del Gruppo HVB nel contesto del meccanismo di vigilanza unico (<i>single supervisory mechanism</i>) (SSM); Rischi connessi ai regimi regolamentari in varie giurisdizioni locali e le loro disparità; Rischio di dover adottare misure ad ampio raggio dovute al cambio di regime regolamentare; Rischi connessi ad un piano di risoluzione, misure di risoluzione e il requisito di rispettare il requisito minimo per i fondi propri e le passività ammissibili (MREL); Rischi da misure di stress test imposte al Gruppo HVB e impatto sul processo di revisione e valutazione prudenziale (SREP) sulla prestazione di business di HVB.</p> <ul style="list-style-type: none"> <li>• <i>Rischi strategici e macroeconomici</i></li> </ul> <p>Rischi connessi all'andamento dell'economia in Germania e all'evoluzione dei mercati internazionali finanziari e di capitali; Rischi connessi ai livelli dei tassi di interesse.</p>
D.6	Informazioni fondamentali sui principali rischi che sono specifici per gli strumenti finanziari	<p>L'Emittente ritiene che i principali rischi descritti di seguito possono, con riferimento ai Titolari, influenzare negativamente il valore degli Strumenti Finanziari e/o gli importi da distribuire derivanti dagli Strumenti Finanziari e/o la capacità dei Titolari di cedere gli Strumenti Finanziari ad un prezzo ragionevole prima del loro rimborso.</p> <ul style="list-style-type: none"> <li>• <b>Potenziali conflitti di interesse</b></li> </ul> <p>Il rischio di conflitti di interessi (come descritto sub E.4) è correlato alla possibilità che l'Emittente, collocatori o rispettivi affiliati</p>

perseguano, in relazione a talune funzioni o operazioni, interessi che possono o meno essere contrari agli interessi dei Titolari.

- **Principali rischi correlati agli Strumenti Finanziari**

***Principali rischi correlati al mercato***

In alcune circostanze un Titolare può non essere in grado di rivendere i propri Strumenti Finanziari ovvero di cederli ad un prezzo adeguato prima del rimborso. Anche nell'ipotesi di esistenza di un mercato secondario non si può escludere che il Titolare possa non trovarsi in grado di cedere gli Strumenti Finanziari in ipotesi di un'evoluzione sfavorevole del Sottostante o di un tasso di cambio, ad esempio qualora tale sviluppo si verifichi al di fuori dell'orario di contrattazione degli Strumenti Finanziari.

Il valore di mercato degli Strumenti Finanziari sarà influenzato dalla solvibilità dell'Emittente e da ulteriori fattori (e.g., tassi di cambio, interesse attuale e tassi di rendimento, il mercato per strumenti finanziari simili, le generali condizioni economiche, politiche e cicliche, la negoziabilità degli Strumenti Finanziari e dei fattori correlati al Sottostante) e può essere sostanzialmente inferiore al prezzo di acquisto.

I Titolari non possono fare affidamento sulla possibilità di tutelarsi in qualsiasi momento dai rischi di prezzo derivanti dagli Strumenti Finanziari.

***Principali rischi correlati agli Strumenti Finanziari in generale***

L'Emittente potrebbe non essere in grado di adempiere, in tutto o in parte, ai propri obblighi derivanti dagli Strumenti Finanziari, e.g. in caso di insolvenza dell'Emittente o per effetto di interventi governativi o regolamentari. A fronte di tale rischio non è previsto alcun sistema di garanzia dei depositi né alcun sistema di indennizzo analogo. L'autorità di risoluzione competente potrebbe applicare strumenti di risoluzione che includono, tra gli altri, uno strumento "bail-in" (es. la conversione degli Strumenti Finanziari in strumenti rappresentativi o riduzioni di valore). L'applicazione di uno strumento di risoluzione potrebbe influire in modo sostanziale sui diritti dei Titolari degli Strumenti Finanziari.

Un investimento negli Strumenti Finanziari potrebbe essere contrario alla legge o non favorevole per un potenziale investitore ovvero inadatto in considerazione della propria conoscenza o esperienza, dei propri bisogni finanziari, dei propri obiettivi e della



		<p>propria situazione.</p> <p>Il tasso di rendimento reale di un investimento negli Strumenti Finanziari può ridursi a zero ovvero assumere valori negativi (e.g., a causa di costi accessori connessi all'acquisto, alla detenzione e alla dismissione degli Strumenti Finanziari, a future svalutazioni monetarie (inflazione) o ad effetti fiscali).</p> <p>L'importo differenziale può essere inferiore al Prezzo di Emissione o al rispettivo prezzo di acquisto e, in alcune circostanze, non verrà corrisposto alcun interesse né verranno eseguiti pagamenti nel corso del periodo di detenzione degli Strumenti Finanziari.</p> <p>I proventi degli Strumenti Finanziari potrebbero non essere sufficienti a generare interessi o a permettere di eseguire i pagamenti dovuti per effetto dell'acquisto degli Strumenti Finanziari mediante finanziamento richiedendo capitale aggiuntivo.</p> <p><b><i>Rischi correlati a Strumenti Finanziari collegati a Sottostanti</i></b></p> <p><i>Rischi dovuti all'influenza del Sottostante sul valore di mercato degli Strumenti Finanziari</i></p> <p>Il valore di mercato degli Strumenti Finanziari e gli importi erogabili derivanti dagli Strumenti Finanziari dipendono significativamente dal prezzo del Sottostante. L'evoluzione futura del prezzo del Sottostante non è prevedibile. Inoltre, il valore di mercato degli Strumenti Finanziari sarà influenzato da diversi fattori correlati al Sottostante.</p> <p><i>Rischi dovuti al fatto che la valutazione del Sottostante avviene solo in date, momenti o periodi specificati</i></p> <p>A causa del fatto che la valutazione del Sottostante può avvenire solo in date, momenti o periodi specificati, i proventi erogabili derivanti dagli Strumenti Finanziari possono essere considerevolmente più bassi rispetto al prezzo che il Sottostante potrebbero aver suggerito.</p> <p><i>Rischi correlati allo Strike</i></p> <p>I Titolari possono partecipare in misura minore ad una performance favorevole del Sottostante o in misura maggiore ad una performance non favorevole del Sottostante.</p> <p><i>Rischi correlati ad un Multiplo</i></p> <p>Un multiplo può fare sì che lo Strumento Finanziario sia analogo, sebbene non del tutto assimilabile, in termini economici ad un investimento diretto nel relativo Sottostante.</p>
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		<p><i>Rischi correlati ad Eventi di Rettifica</i></p> <p>Rettifiche potrebbero avere un impatto negativo sostanziale sul valore e la futura performance degli Strumenti Finanziari così come sugli importi da distribuire derivanti dagli Strumenti Finanziari. Eventi di rettifica possono inoltre determinare il riscatto straordinario anticipato degli Strumenti Finanziari.</p> <p><i>Rischi correlati a specificità della struttura</i></p> <p>A motivo della leva finanziaria tipica degli Strumenti Finanziari, la performance del Sottostante può avere un impatto negativo più che proporzionale sul valore degli Strumenti Finanziari. Il valore nel tempo declina in relazione al periodo residuo alla liquidazione. In questa ipotesi, il valore di mercato degli Strumenti Finanziari scenderà a zero entro l'ultima Data di Esercizio possibile.</p> <p><i>Rischi correlati a Covered Warrant Call</i></p> <p>Se il prezzo del Sottostante scende i Titolari possono subire la perdita totale del loro capitale investito.</p> <p><i>Rischi correlati a Covered Warrant Put</i></p> <p>Se il prezzo del Sottostante sale, i Titolari possono subire la perdita totale del loro capitale investito.</p> <p><i>Rischi correlati all'Importo Minimo di Esercizio</i></p> <p>Poiché un quantitativo minimo di Strumenti Finanziari è necessario per l'esercizio degli stessi, un Titolare può non essere in grado di esercitare alcuni dei suoi Strumenti Finanziari.</p> <p><i>Rischi correlati a Eventi di Riscatto</i></p> <p>Al verificarsi di un Evento di Riscatto l'Emittente ha diritto di riscatto straordinario degli Strumenti Finanziari al rispettivo valore di mercato. Se il valore di mercato degli Strumenti Finanziari al momento rilevante è inferiore al Prezzo di Emissione o al prezzo di acquisto, il relativo Titolare sarà soggetto ad una parziale o totale perdita del capitale investito nonostante gli Strumenti Finanziari prevedano un pagamento minimo condizionale.</p> <p><i>Rischi correlati a Turbative di Mercato</i></p> <p>L'Agente per il Calcolo può rinviare date di valutazione e pagamenti ed effettuare valutazioni a propria discrezione agendo nel rispetto delle rilevanti pratiche di mercato e della buona fede. I Titolari non hanno diritto a richiedere interessi per ritardato pagamento.</p> <p><i>Rischi derivanti da effetti negativi di accordi di hedging da parte dell'Emittente degli Strumenti Finanziari</i></p>
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		<p>L'ingresso o la conclusione di operazioni di hedging da parte dell'Emittente può, in singoli casi, avere un impatto negativo sul prezzo del Sottostante.</p> <p>• <b>Principali rischi correlati al Sottostante</b></p> <p><b><i>Rischi generali</i></b></p> <p><i>Nessun diritto di proprietà sul Sottostante</i></p> <p>Il Sottostante non saranno detenute dall'Emittente a beneficio del Titolare, e di conseguenza, i Titolari non avranno alcun diritto di proprietà (e.g. diritti di voto, diritti di ricevere dividendi, pagamenti o altre distribuzioni, nonché altri diritti) in relazione al Sottostante.</p> <p><b><i>Principali rischi correlati alle azioni</i></b></p> <p>La performance degli Strumenti Finanziari correlati ad azioni dipende dalla performance delle rispettive azioni, che può essere influenzata da diversi fattori. Il pagamento di dividendi può avere un impatto negativo per il Titolare.</p> <p>Le azioni sottostanti sono emesse da UniCredit S.p.A. una società che fa parte del Gruppo UniCredit, al quale appartiene anche l'Emittente degli Strumenti Finanziari (Azioni di Gruppo).</p> <p>C'è un incremento del rischio di perdita dovuto alla possibile combinazione di rischio di credito e rischio di mercato.</p> <p>C'è un rischio di perdita collegato al settore, poiché sia l'Emittente dei Titoli che l'emittente del Sottostante appartengono al medesimo settore economico e/o nazione.</p> <p>C'è un rischio di perdita derivante da potenziali conflitti di interesse a livello di gruppo, poiché l'Emittente dei Titoli e l'emittente del Sottostante sono assoggettati a controllo congiunto (Azioni di Gruppo).</p> <p><b>Gli Strumenti Finanziari non hanno protezione del capitale. Gli investitori possono perdere in toto il proprio investimento o parte di tale investimento.</b></p>
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## E. OFFERTA

E.2b	Ragioni dell'offerta e impiego dei proventi, se diversi dalla ricerca del	Non applicabile; i proventi netti derivanti da ciascuna emissione degli Strumenti Finanziari saranno usati dall'Emittente per le proprie attività commerciali generali, i.e. conseguire profitto e/o la copertura di taluni rischi.
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	profitto e/o dalla copertura di determinati rischi	
E.3	Descrizione dei termini e delle condizioni dell'offerta	<p>Giorno della prima offerta al pubblico: 02/10/2019</p> <p>Un'offerta al pubblico sarà fatta in Italia.</p> <p>Il lotto minimo trasferibile è 1,000 Strumenti Finanziari.</p> <p>Il lotto minimo negoziabile è 1,000 Strumenti Finanziari.</p> <p>Gli Strumenti Finanziari saranno offerti a investitori qualificati, investitori <i>retail</i> e/o investitori istituzionali tramite offerte al pubblico.</p> <p>A far data dal giorno della prima offerta al pubblico gli Strumenti Finanziari saranno offerti su base continua.</p> <p>L'offerta continua sarà fatta sulla base di prezzi lettera correnti forniti dall'Emittente.</p> <p>L'offerta al pubblico potrà essere terminata dall'Emittente in ogni tempo senza fornire alcun motivo.</p>
E.4	Descrizione di eventuali interessi che sono significativi per l'emissione/l'offerta compresi interessi confliggenti	<p>Ciascun collocatore e/o propri affiliati può essere cliente o mutuatario dell'Emittente o di propri affiliati. Peraltro, tali collocatori e propri affiliati possono aver concluso e nel futuro concludere operazioni nel settore dell'<i>investment banking</i> e/o nel settore commerciale e potranno prestare servizi per l'Emittente e per i propri affiliati nel corso dell'ordinario esercizio dell'attività.</p> <p>Con riferimento alla negoziazione degli Strumenti Finanziari l'Emittente è in conflitto di interesse in quanto Market Maker su Borsa Italiana S.p.A –SeDex market (MTF). L'Emittente è inoltre il gestore e l'Agente del Calcolo degli Strumenti Finanziari. L'Emittente o una qualsiasi delle proprie collegate agisce come agente per il calcolo o agente di pagamento.</p> <p>Inoltre, per le seguenti ragioni possono insorgere dei conflitti di interesse in relazione all'Emittente o a persone incaricate dell'offerta:</p> <ul style="list-style-type: none"> <li>• L'Emittente specifica il Prezzo di Emissione.</li> <li>• L'Emittente ed uno dei propri affiliati agisce in qualità di Market Maker degli Strumenti Finanziari (tuttavia, non esiste tale obbligo).</li> <li>• I Collocatori possono ricevere degli incentivi dall'Emittente.</li> </ul>

		<ul style="list-style-type: none"> <li>• L'Emittente, un qualsiasi Collocatori e uno dei propri affiliati agisce come Agente per il Calcolo o Agente di Pagamento in relazione agli Strumenti Finanziari.</li> <li>• Di volta in volta l'Emittente, un qualsiasi Collocatore e uno dei propri affiliati possono essere coinvolti in transazioni per proprio conto o per conto di propri clienti, che influenzano la liquidità o il prezzo del Sottostante o di componenti.</li> <li>• L'Emittente, un qualsiasi Collocatore e uno dei propri affiliati possono emettere strumenti finanziari in relazione al Sottostante o componenti dello stesso su cui sono stati già emessi altri strumenti finanziari.</li> <li>• L'Emittente, qualsiasi Collocatore e uno dei propri affiliati può possedere o ottenere informazioni rilevanti sul Sottostante o componenti dello stesso (incluse informazioni non accessibili pubblicamente) connesse alla propria attività lavorativa o altrimenti.</li> <li>• L'Emittente, qualsiasi Collocatore e uno dei propri affiliati può essere coinvolto in attività lavorative con l'emittente del Sottostante o componenti dello stesso, propri affiliati, concorrenti o garanti.</li> <li>• L'Emittente, qualsiasi Collocatore e uno dei propri affiliati può inoltre agire quale membro di un sindacato di banche, come consulente finanziario o come sponsor o emittente del Sottostante o componenti dello stesso.</li> <li>• Il Sottostante è emesso da UniCredit S.p.A. una società che fa parte del Gruppo UniCredit (Azioni di Gruppo), al quale appartiene anche l'Emittente degli Strumenti Finanziari.</li> </ul>
E.7	Spese stimate addebitate all'investitore dall'Emittente o dall'offerente.	Non applicabile. Nessuna spesa sarà addebitata all'investitore dall'Emittente o da un intermediario. Tuttavia, potranno essere addebitati altri oneri, quali commissioni di custodia o commissioni di vendita.

**ALLEGATO ALLA NOTA DI SINTESI**

<b>ISIN (C.1)</b>	<b>Call/ Put (C.15)</b>	<b>Data di Valutazi one Finale (C.16)</b>	<b>Data di Pagame nto Finale (C.16)</b>	<b>Data di Scaden za (C.19)</b>	<b>Sottosta nte (C.20)</b>	<b>Prezzo di Riferim ento (C.19)</b>	<b>Sito Web (C.20)</b>
DE000HV46 GB4	Call	18/12/20 19	30/12/2 019	19/12/2 019	Amplifon S.p.A.	Prezzo di Riferime nto	www.amplifon.com
DE000HV46 GC2	Call	18/03/20 20	25/03/2 020	19/03/2 020	Amplifon S.p.A.	Prezzo di Riferime nto	www.amplifon.com
DE000HV46 GD0	Call	18/03/20 20	25/03/2 020	19/03/2 020	Amplifon S.p.A.	Prezzo di Riferime nto	www.amplifon.com
DE000HV46 GE8	Put	18/03/20 20	25/03/2 020	19/03/2 020	Amplifon S.p.A.	Prezzo di Riferime nto	www.amplifon.com
DE000HV46 GF5	Call	17/06/20 20	24/06/2 020	18/06/2 020	Amplifon S.p.A.	Prezzo di Riferime nto	www.amplifon.com
DE000HV46 GG3	Call	17/06/20 20	24/06/2 020	18/06/2 020	Amplifon S.p.A.	Prezzo di Riferime nto	www.amplifon.com
DE000HV46 GH1	Put	17/06/20 20	24/06/2 020	18/06/2 020	Amplifon S.p.A.	Prezzo di Riferime nto	www.amplifon.com
DE000HV46 M32	Call	13/11/20 19	20/11/2 019	14/11/2 019	Assicura zioni Generali	Prezzo di Riferime	www.generali.it

					S.p.A.	nto	
DE000HV46 M40	Call	13/11/20 19	20/11/2 019	14/11/2 019	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it
DE000HV46 M57	Put	13/11/20 19	20/11/2 019	14/11/2 019	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it
DE000HV46 M65	Put	13/11/20 19	20/11/2 019	14/11/2 019	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it
DE000HV46 M73	Call	18/12/20 19	30/12/2 019	19/12/2 019	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it
DE000HV46 M81	Call	18/12/20 19	30/12/2 019	19/12/2 019	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it
DE000HV46 M99	Put	18/12/20 19	30/12/2 019	19/12/2 019	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it
DE000HV46 MA4	Call	17/06/20 20	24/06/2 020	18/06/2 020	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it
DE000HV46 MB2	Call	16/09/20 20	23/09/2 020	17/09/2 020	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it
DE000HV46 MC0	Call	16/09/20 20	23/09/2 020	17/09/2 020	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it

DE000HV46 MD8	Put	16/09/20 20	23/09/2 020	17/09/2 020	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it
DE000HV46 ME6	Put	16/12/20 20	23/12/2 020	17/12/2 020	Assicura zioni Generali S.p.A.	Prezzo di Riferime nto	www.generali.it
DE000HV46 GJ7	Call	18/12/20 19	30/12/2 019	19/12/2 019	Atlantia S.p.A.	Prezzo di Riferime nto	www.atlantia.it
DE000HV46 GK5	Call	18/12/20 19	30/12/2 019	19/12/2 019	Atlantia S.p.A.	Prezzo di Riferime nto	www.atlantia.it
DE000HV46 GL3	Put	18/12/20 19	30/12/2 019	19/12/2 019	Atlantia S.p.A.	Prezzo di Riferime nto	www.atlantia.it
DE000HV46 GM1	Call	18/03/20 20	25/03/2 020	19/03/2 020	Atlantia S.p.A.	Prezzo di Riferime nto	www.atlantia.it
DE000HV46 GN9	Call	17/06/20 20	24/06/2 020	18/06/2 020	Atlantia S.p.A.	Prezzo di Riferime nto	www.atlantia.it
DE000HV46 GP4	Call	17/06/20 20	24/06/2 020	18/06/2 020	Atlantia S.p.A.	Prezzo di Riferime nto	www.atlantia.it
DE000HV46 GQ2	Put	17/06/20 20	24/06/2 020	18/06/2 020	Atlantia S.p.A.	Prezzo di Riferime nto	www.atlantia.it
DE000HV46 GR0	Call	16/09/20 20	23/09/2 020	17/09/2 020	Atlantia S.p.A.	Prezzo di	www.atlantia.it



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DE000HV46 GS8	Call	16/09/20 20	23/09/2 020	17/09/2 020	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GT6	Put	16/09/20 20	23/09/2 020	17/09/2 020	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GU4	Call	16/12/20 20	23/12/2 020	17/12/2 020	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GV2	Call	16/12/20 20	23/12/2 020	17/12/2 020	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GW0	Put	16/12/20 20	23/12/2 020	17/12/2 020	Atlantia S.p.A.	Prezzo di Riferimento	www.atlantia.it
DE000HV46 GX8	Call	18/12/20 19	30/12/2 019	19/12/2 019	Azimut Holding S.p.A.	Prezzo di Riferimento	www.azimut.it
DE000HV46 GY6	Put	18/12/20 19	30/12/2 019	19/12/2 019	Azimut Holding S.p.A.	Prezzo di Riferimento	www.azimut.it
DE000HV46 GZ3	Call	18/03/20 20	25/03/2 020	19/03/2 020	Azimut Holding S.p.A.	Prezzo di Riferimento	www.azimut.it
DE000HV46 H05	Call	18/03/20 20	25/03/2 020	19/03/2 020	Azimut Holding S.p.A.	Prezzo di Riferimento	www.azimut.it

DE000HV46 H13	Call	17/06/20 20	24/06/2 020	18/06/2 020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H21	Call	17/06/20 20	24/06/2 020	18/06/2 020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H39	Put	17/06/20 20	24/06/2 020	18/06/2 020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H47	Put	17/06/20 20	24/06/2 020	18/06/2 020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H54	Call	16/09/20 20	23/09/2 020	17/09/2 020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H62	Call	16/09/20 20	23/09/2 020	17/09/2 020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H70	Put	16/09/20 20	23/09/2 020	17/09/2 020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H88	Call	16/12/20 20	23/12/2 020	17/12/2 020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 H96	Call	16/12/20 20	23/12/2 020	17/12/2 020	Azimut Holding S.p.A.	Prezzo di Riferime nto	www.azimut.it
DE000HV46 HA4	Put	16/12/20 20	23/12/2 020	17/12/2 020	Azimut Holding	Prezzo di	www.azimut.it

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DE000HV46 HT4	Put	18/12/20 19	30/12/2 019	18/12/2 019	BNP Paribas S.A.	Prezzo di chiusura	www.bnpparibas.com
DE000HV46 HU2	Put	18/12/20 19	30/12/2 019	18/12/2 019	BNP Paribas S.A.	Prezzo di chiusura	www.bnpparibas.com
DE000HV46 HV0	Call	16/09/20 20	23/09/2 020	16/09/2 020	BNP Paribas S.A.	Prezzo di chiusura	www.bnpparibas.com
DE000HV46 HW8	Call	16/09/20 20	23/09/2 020	16/09/2 020	BNP Paribas S.A.	Prezzo di chiusura	www.bnpparibas.com
DE000HV46 HX6	Put	16/09/20 20	23/09/2 020	16/09/2 020	BNP Paribas S.A.	Prezzo di chiusura	www.bnpparibas.com
DE000HV46 K91	Call	17/06/20 20	24/06/2 020	18/06/2 020	BPER Banca	Prezzo di Riferimento	www.gruppobper.it
DE000HV46 KA8	Put	17/06/20 20	24/06/2 020	18/06/2 020	BPER Banca	Prezzo di Riferimento	www.gruppobper.it
DE000HV46 KB6	Call	16/09/20 20	23/09/2 020	17/09/2 020	BPER Banca	Prezzo di Riferimento	www.gruppobper.it
DE000HV46 KC4	Call	16/09/20 20	23/09/2 020	17/09/2 020	BPER Banca	Prezzo di Riferimento	www.gruppobper.it
DE000HV46 KD2	Put	16/09/20 20	23/09/2 020	17/09/2 020	BPER Banca	Prezzo di Riferimento	www.gruppobper.it

DE000HV46 HB2	Call	18/12/20 19	30/12/2 019	19/12/2 019	Banco BPM	Prezzo di Riferime nto	www.bancobpm.it
DE000HV46 HC0	Call	18/12/20 19	30/12/2 019	19/12/2 019	Banco BPM	Prezzo di Riferime nto	www.bancobpm.it
DE000HV46 HD8	Call	18/12/20 19	30/12/2 019	19/12/2 019	Banco BPM	Prezzo di Riferime nto	www.bancobpm.it
DE000HV46 HE6	Put	18/12/20 19	30/12/2 019	19/12/2 019	Banco BPM	Prezzo di Riferime nto	www.bancobpm.it
DE000HV46 HF3	Call	18/03/20 20	25/03/2 020	19/03/2 020	Banco BPM	Prezzo di Riferime nto	www.bancobpm.it
DE000HV46 HG1	Call	18/03/20 20	25/03/2 020	19/03/2 020	Banco BPM	Prezzo di Riferime nto	www.bancobpm.it
DE000HV46 HH9	Call	17/06/20 20	24/06/2 020	18/06/2 020	Banco BPM	Prezzo di Riferime nto	www.bancobpm.it
DE000HV46 HJ5	Call	17/06/20 20	24/06/2 020	18/06/2 020	Banco BPM	Prezzo di Riferime nto	www.bancobpm.it
DE000HV46 HK3	Call	16/09/20 20	23/09/2 020	17/09/2 020	Banco BPM	Prezzo di Riferime nto	www.bancobpm.it
DE000HV46 HL1	Call	16/09/20 20	23/09/2 020	17/09/2 020	Banco BPM	Prezzo di	www.bancobpm.it

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DE000HV46 HM9	Put	16/09/20 20	23/09/2 020	17/09/2 020	Banco BPM	Prezzo di Riferimento	www.bancobpm.it
DE000HV46 HN7	Call	16/12/20 20	23/12/2 020	17/12/2 020	Banco BPM	Prezzo di Riferimento	www.bancobpm.it
DE000HV46 HP2	Call	16/12/20 20	23/12/2 020	17/12/2 020	Banco BPM	Prezzo di Riferimento	www.bancobpm.it
DE000HV46 HQ0	Put	16/12/20 20	23/12/2 020	17/12/2 020	Banco BPM	Prezzo di Riferimento	www.bancobpm.it
DE000HV46 HY4	Call	18/03/20 20	25/03/2 020	19/03/2 020	Brembo S.p.A.	Prezzo di Riferimento	www.brembo.com
DE000HV46 HZ1	Call	17/06/20 20	24/06/2 020	18/06/2 020	Brembo S.p.A.	Prezzo di Riferimento	www.brembo.com
DE000HV46 J03	Call	17/06/20 20	24/06/2 020	18/06/2 020	Brembo S.p.A.	Prezzo di Riferimento	www.brembo.com
DE000HV46 HR8	Call	17/06/20 20	24/06/2 020	18/06/2 020	Brunello Cucinelli S.p.A.	Prezzo di Riferimento	www.brunellocucinelli.com
DE000HV46 HS6	Put	17/06/20 20	24/06/2 020	18/06/2 020	Brunello Cucinelli S.p.A.	Prezzo di Riferimento	www.brunellocucinelli.com

DE000HV46 J11	Call	17/06/20 20	24/06/2 020	18/06/2 020	Buzzi Unicem S.p.A.	Prezzo di Riferime nto	www.buzziunicem.it
DE000HV46 J29	Call	17/06/20 20	24/06/2 020	18/06/2 020	Buzzi Unicem S.p.A.	Prezzo di Riferime nto	www.buzziunicem.it
DE000HV46 J37	Put	17/06/20 20	24/06/2 020	18/06/2 020	Buzzi Unicem S.p.A.	Prezzo di Riferime nto	www.buzziunicem.it
DE000HV46 J45	Call	17/06/20 20	24/06/2 020	18/06/2 020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46 J52	Call	16/09/20 20	23/09/2 020	17/09/2 020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46 J60	Call	16/09/20 20	23/09/2 020	17/09/2 020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46 J78	Put	16/09/20 20	23/09/2 020	17/09/2 020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46 J86	Call	16/12/20 20	23/12/2 020	17/12/2 020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46 J94	Call	16/12/20 20	23/12/2 020	17/12/2 020	CNH Industrial N.V.	Prezzo di Riferime nto	www.cnhindustrial.com
DE000HV46 JA0	Put	16/12/20 20	23/12/2 020	17/12/2 020	CNH Industrial	Prezzo di	www.cnhindustrial.com

					N.V.	Riferimento	
DE000HV46 JR4	Call	17/06/20 20	24/06/2 020	17/06/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV46 JS2	Call	17/06/20 20	24/06/2 020	17/06/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV46 JT0	Put	17/06/20 20	24/06/2 020	17/06/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV46 JU8	Call	16/09/20 20	23/09/2 020	16/09/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV46 JV6	Call	16/09/20 20	23/09/2 020	16/09/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV46 JW4	Put	16/09/20 20	23/09/2 020	16/09/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV46 JX2	Call	16/12/20 20	23/12/2 020	16/12/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV46 JY0	Call	16/12/20 20	23/12/2 020	16/12/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV46 JZ7	Put	16/12/20 20	23/12/2 020	16/12/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV46 K00	Call	18/12/20 19	30/12/2 019	18/12/2 019	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV46 K18	Call	18/03/20 20	25/03/2 020	18/03/2 020	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV46 K26	Call	17/06/20 20	24/06/2 020	17/06/2 020	Deutsche Telekom	Prezzo di	www.telekom.com

					AG	chiusura	
DE000HV46 K34	Call	16/09/20 20	23/09/2 020	16/09/2 020	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV46 K42	Call	16/09/20 20	23/09/2 020	16/09/2 020	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV46 K59	Put	16/09/20 20	23/09/2 020	16/09/2 020	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV46 K67	Call	16/12/20 20	23/12/2 020	16/12/2 020	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV46 K75	Call	16/12/20 20	23/12/2 020	16/12/2 020	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV46 K83	Put	16/12/20 20	23/12/2 020	16/12/2 020	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV46 L25	Call	13/11/20 19	20/11/2 019	14/11/2 019	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 L33	Call	13/11/20 19	20/11/2 019	14/11/2 019	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 L41	Put	13/11/20 19	20/11/2 019	14/11/2 019	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 L58	Put	13/11/20 19	20/11/2 019	14/11/2 019	ENI S.p.A.	Prezzo di Riferime nto	www.eni.it
DE000HV46 L66	Put	18/12/20 19	30/12/2 019	19/12/2 019	ENI S.p.A.	Prezzo di	www.eni.it



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DE000HV46 L74	Put	18/12/20 19	30/12/2 019	19/12/2 019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV46 L82	Put	18/12/20 19	30/12/2 019	19/12/2 019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV46 L90	Put	18/03/20 20	25/03/2 020	19/03/2 020	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV46 LA6	Call	17/06/20 20	24/06/2 020	18/06/2 020	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV46 LB4	Call	16/09/20 20	23/09/2 020	17/09/2 020	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV46 LC2	Call	16/09/20 20	23/09/2 020	17/09/2 020	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV46 LD0	Put	16/09/20 20	23/09/2 020	17/09/2 020	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV46 LE8	Call	18/12/20 19	30/12/2 019	19/12/2 019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV46 LF5	Call	18/12/20 19	30/12/2 019	19/12/2 019	EXOR N.V.	Prezzo di Riferimento	www.exor.com

DE000HV46 LG3	Call	18/03/20 20	25/03/2 020	19/03/2 020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LH1	Call	17/06/20 20	24/06/2 020	18/06/2 020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LJ7	Call	16/09/20 20	23/09/2 020	17/09/2 020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LK5	Call	16/09/20 20	23/09/2 020	17/09/2 020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LL3	Put	16/09/20 20	23/09/2 020	17/09/2 020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LM1	Call	16/12/20 20	23/12/2 020	17/12/2 020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LN9	Call	16/12/20 20	23/12/2 020	17/12/2 020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 LP4	Put	16/12/20 20	23/12/2 020	17/12/2 020	EXOR N.V.	Prezzo di Riferime nto	www.exor.com
DE000HV46 KE0	Call	13/11/20 19	20/11/2 019	14/11/2 019	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KF7	Call	13/11/20 19	20/11/2 019	14/11/2 019	Enel S.p.A.	Prezzo di	www.enel.it

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DE000HV46 KG5	Put	13/11/20 19	20/11/2 019	14/11/2 019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KH3	Call	18/12/20 19	30/12/2 019	19/12/2 019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KJ9	Call	18/12/20 19	30/12/2 019	19/12/2 019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KK7	Put	18/12/20 19	30/12/2 019	19/12/2 019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KL5	Put	18/12/20 19	30/12/2 019	19/12/2 019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KM3	Put	18/12/20 19	30/12/2 019	19/12/2 019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KN1	Call	18/03/20 20	25/03/2 020	19/03/2 020	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KP6	Call	18/03/20 20	25/03/2 020	19/03/2 020	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 KQ4	Call	18/03/20 20	25/03/2 020	19/03/2 020	Enel S.p.A.	Prezzo di Riferimento	www.enel.it

DE000HV46 KR2	Put	18/03/20 20	25/03/2 020	19/03/2 020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KS0	Call	17/06/20 20	24/06/2 020	18/06/2 020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KT8	Call	17/06/20 20	24/06/2 020	18/06/2 020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KU6	Call	17/06/20 20	24/06/2 020	18/06/2 020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KV4	Put	17/06/20 20	24/06/2 020	18/06/2 020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KW2	Call	16/09/20 20	23/09/2 020	17/09/2 020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KX0	Call	16/09/20 20	23/09/2 020	17/09/2 020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KY8	Put	16/09/20 20	23/09/2 020	17/09/2 020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 KZ5	Call	16/12/20 20	23/12/2 020	17/12/2 020	Enel S.p.A.	Prezzo di Riferime nto	www.enel.it
DE000HV46 L09	Call	16/12/20 20	23/12/2 020	17/12/2 020	Enel S.p.A.	Prezzo di	www.enel.it

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DE000HV46 L17	Put	16/12/20 20	23/12/2 020	17/12/2 020	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV46 LQ2	Call	13/11/20 19	20/11/2 019	14/11/2 019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LR0	Call	13/11/20 19	20/11/2 019	14/11/2 019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LS8	Put	13/11/20 19	20/11/2 019	14/11/2 019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LT6	Put	13/11/20 19	20/11/2 019	14/11/2 019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LU4	Put	18/03/20 20	25/03/2 020	19/03/2 020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LV2	Call	17/06/20 20	24/06/2 020	18/06/2 020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LW0	Put	17/06/20 20	24/06/2 020	18/06/2 020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV46 LX8	Call	16/09/20 20	23/09/2 020	17/09/2 020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com

DE000HV46 LY6	Call	16/09/20 20	23/09/2 020	17/09/2 020	Fiat Chrysler Automob iles N.V.	Prezzo di Riferime nto	www.fcagroup.com
DE000HV46 LZ3	Call	16/09/20 20	23/09/2 020	17/09/2 020	Fiat Chrysler Automob iles N.V.	Prezzo di Riferime nto	www.fcagroup.com
DE000HV46 M08	Put	16/09/20 20	23/09/2 020	17/09/2 020	Fiat Chrysler Automob iles N.V.	Prezzo di Riferime nto	www.fcagroup.com
DE000HV46 M16	Call	16/12/20 20	23/12/2 020	17/12/2 020	Fiat Chrysler Automob iles N.V.	Prezzo di Riferime nto	www.fcagroup.com
DE000HV46 M24	Put	16/12/20 20	23/12/2 020	17/12/2 020	Fiat Chrysler Automob iles N.V.	Prezzo di Riferime nto	www.fcagroup.com
DE000HV46 MF3	Call	13/11/20 19	20/11/2 019	14/11/2 019	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.co m
DE000HV46 MG1	Call	13/11/20 19	20/11/2 019	14/11/2 019	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.co m
DE000HV46 MH9	Put	13/11/20 19	20/11/2 019	14/11/2 019	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.co m
DE000HV46 MJ5	Put	13/11/20 19	20/11/2 019	14/11/2 019	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.co m
DE000HV46 MK3	Put	18/03/20 20	25/03/2 020	19/03/2 020	Intesa Sanpaolo	Prezzo di	www.intesasanpaolo.co m

					S.p.A.	Riferimento	
DE000HV46 ML1	Call	17/06/20 20	24/06/2 020	18/06/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MM9	Put	17/06/20 20	24/06/2 020	18/06/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MN7	Put	17/06/20 20	24/06/2 020	18/06/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MP2	Call	16/09/20 20	23/09/2 020	17/09/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MQ0	Call	16/09/20 20	23/09/2 020	17/09/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MR8	Put	16/09/20 20	23/09/2 020	17/09/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MS6	Call	16/12/20 20	23/12/2 020	17/12/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MT4	Call	16/12/20 20	23/12/2 020	17/12/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV46 MU2	Call	16/12/20 20	23/12/2 020	17/12/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com

DE000HV46 MV0	Call	16/12/20 20	23/12/2 020	17/12/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.co m
DE000HV46 MW8	Call	16/12/20 20	23/12/2 020	17/12/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.co m
DE000HV46 MX6	Call	16/12/20 20	23/12/2 020	17/12/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.co m
DE000HV46 MY4	Put	16/12/20 20	23/12/2 020	17/12/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferime nto	www.intesasanpaolo.co m
DE000HV46 MZ1	Call	17/06/20 20	24/06/2 020	18/06/2 020	Juventus Football Club S.p.A.	Prezzo di Riferime nto	<a href="http://www.juventus.com/en/">http://www.juventus.co m/en/</a>
DE000HV46 N07	Call	17/06/20 20	24/06/2 020	18/06/2 020	Juventus Football Club S.p.A.	Prezzo di Riferime nto	<a href="http://www.juventus.com/en/">http://www.juventus.co m/en/</a>
DE000HV46 N15	Put	17/06/20 20	24/06/2 020	18/06/2 020	Juventus Football Club S.p.A.	Prezzo di Riferime nto	<a href="http://www.juventus.com/en/">http://www.juventus.co m/en/</a>
DE000HV46 N23	Call	16/09/20 20	23/09/2 020	17/09/2 020	Juventus Football Club S.p.A.	Prezzo di Riferime nto	<a href="http://www.juventus.com/en/">http://www.juventus.co m/en/</a>
DE000HV46 N31	Call	18/12/20 19	30/12/2 019	19/12/2 019	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocom pany.com/</a>
DE000HV46 N49	Put	18/12/20 19	30/12/2 019	19/12/2 019	Leonardo S.p.A.	Prezzo di	<a href="http://www.leonardocompany.com/">http://www.leonardocom pany.com/</a>



						Riferimento	
DE000HV46 N56	Put	18/12/20 19	30/12/2 019	19/12/2 019	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 N64	Call	18/03/20 20	25/03/2 020	19/03/2 020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 N72	Call	18/03/20 20	25/03/2 020	19/03/2 020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 N80	Put	18/03/20 20	25/03/2 020	19/03/2 020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 N98	Put	18/03/20 20	25/03/2 020	19/03/2 020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NA2	Call	17/06/20 20	24/06/2 020	18/06/2 020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NB0	Call	17/06/20 20	24/06/2 020	18/06/2 020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NC8	Call	17/06/20 20	24/06/2 020	18/06/2 020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 ND6	Put	17/06/20 20	24/06/2 020	18/06/2 020	Leonardo S.p.A.	Prezzo di Riferimento	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>

DE000HV46 NE4	Put	17/06/20 20	24/06/2 020	18/06/2 020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NF1	Call	16/09/20 20	23/09/2 020	17/09/2 020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NG9	Call	16/09/20 20	23/09/2 020	17/09/2 020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NH7	Call	16/09/20 20	23/09/2 020	17/09/2 020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NJ3	Put	16/09/20 20	23/09/2 020	17/09/2 020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NK1	Put	16/09/20 20	23/09/2 020	17/09/2 020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NL9	Call	16/12/20 20	23/12/2 020	17/12/2 020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NM7	Call	16/12/20 20	23/12/2 020	17/12/2 020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NN5	Put	16/12/20 20	23/12/2 020	17/12/2 020	Leonardo S.p.A.	Prezzo di Riferime nto	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>
DE000HV46 NP0	Put	16/12/20 20	23/12/2 020	17/12/2 020	Leonardo S.p.A.	Prezzo di	<a href="http://www.leonardocompany.com/">http://www.leonardocompany.com/</a>

						Riferimento	
DE000HV46 JB8	Call	13/11/2019	20/11/2019	14/11/2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46 JC6	Call	13/11/2019	20/11/2019	14/11/2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46 JD4	Put	13/11/2019	20/11/2019	14/11/2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46 JE2	Put	13/11/2019	20/11/2019	14/11/2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46 JF9	Put	18/12/2019	30/12/2019	19/12/2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46 JG7	Put	18/12/2019	30/12/2019	19/12/2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46 JH5	Put	18/12/2019	30/12/2019	19/12/2019	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46 JJ1	Put	18/03/2020	25/03/2020	19/03/2020	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu
DE000HV46 JK9	Put	18/03/2020	25/03/2020	19/03/2020	UniCredit S.p.A.	Prezzo di Riferimento	www.unicreditgroup.eu

DE000HV46 JL7	Put	16/09/20 20	23/09/2 020	17/09/2 020	UniCredi t S.p.A.	Prezzo di Riferime nto	www.unicreditgroup.eu
DE000HV46 JM5	Put	16/09/20 20	23/09/2 020	17/09/2 020	UniCredi t S.p.A.	Prezzo di Riferime nto	www.unicreditgroup.eu
DE000HV46 JN3	Call	16/12/20 20	23/12/2 020	17/12/2 020	UniCredi t S.p.A.	Prezzo di Riferime nto	www.unicreditgroup.eu
DE000HV46 JP8	Call	16/12/20 20	23/12/2 020	17/12/2 020	UniCredi t S.p.A.	Prezzo di Riferime nto	www.unicreditgroup.eu
DE000HV46 JQ6	Put	16/12/20 20	23/12/2 020	17/12/2 020	UniCredi t S.p.A.	Prezzo di Riferime nto	www.unicreditgroup.eu

<b>ISIN (C.1)</b>	<b>Multiplo (C.15)</b>	<b>Strike (C.15)</b>	<b>Importo Minimo (C.15)</b>
DE000HV46GB4	0,1	EUR 24	EUR 0
DE000HV46GC2	0,1	EUR 24	EUR 0
DE000HV46GD0	0,1	EUR 26	EUR 0
DE000HV46GE8	0,1	EUR 20	EUR 0
DE000HV46GF5	0,1	EUR 22	EUR 0
DE000HV46GG3	0,1	EUR 26	EUR 0
DE000HV46GH1	0,1	EUR 20	EUR 0
DE000HV46M32	0,1	EUR 18	EUR 0
DE000HV46M40	0,1	EUR 19	EUR 0
DE000HV46M57	0,1	EUR 16,5	EUR 0
DE000HV46M65	0,1	EUR 17,5	EUR 0
DE000HV46M73	0,1	EUR 19	EUR 0

DE000HV46M81	0,1	EUR 19,5	EUR 0
DE000HV46M99	0,1	EUR 18	EUR 0
DE000HV46MA4	0,1	EUR 20	EUR 0
DE000HV46MB2	0,1	EUR 18	EUR 0
DE000HV46MC0	0,1	EUR 20	EUR 0
DE000HV46MD8	0,1	EUR 16	EUR 0
DE000HV46ME6	0,1	EUR 15	EUR 0
DE000HV46GJ7	0,1	EUR 23	EUR 0
DE000HV46GK5	0,1	EUR 25	EUR 0
DE000HV46GL3	0,1	EUR 19	EUR 0
DE000HV46GM1	0,1	EUR 24	EUR 0
DE000HV46GN9	0,1	EUR 24	EUR 0
DE000HV46GP4	0,1	EUR 27	EUR 0
DE000HV46GQ2	0,1	EUR 18	EUR 0
DE000HV46GR0	0,1	EUR 22	EUR 0
DE000HV46GS8	0,1	EUR 24	EUR 0
DE000HV46GT6	0,1	EUR 20	EUR 0
DE000HV46GU4	0,1	EUR 24	EUR 0
DE000HV46GV2	0,1	EUR 26	EUR 0
DE000HV46GW0	0,1	EUR 18	EUR 0
DE000HV46GX8	0,1	EUR 17	EUR 0
DE000HV46GY6	0,1	EUR 18	EUR 0
DE000HV46GZ3	0,1	EUR 16,5	EUR 0
DE000HV46H05	0,1	EUR 18,5	EUR 0
DE000HV46H13	0,1	EUR 16	EUR 0
DE000HV46H21	0,1	EUR 21	EUR 0
DE000HV46H39	0,1	EUR 14	EUR 0
DE000HV46H47	0,1	EUR 16	EUR 0
DE000HV46H54	0,1	EUR 18	EUR 0
DE000HV46H62	0,1	EUR 20	EUR 0

DE000HV46H70	0,1	EUR 16	EUR 0
DE000HV46H88	0,1	EUR 20	EUR 0
DE000HV46H96	0,1	EUR 22	EUR 0
DE000HV46HA4	0,1	EUR 14	EUR 0
DE000HV46HT4	0,1	EUR 42	EUR 0
DE000HV46HU2	0,1	EUR 45	EUR 0
DE000HV46HV0	0,1	EUR 45	EUR 0
DE000HV46HW8	0,1	EUR 50	EUR 0
DE000HV46HX6	0,1	EUR 40	EUR 0
DE000HV46K91	0,1	EUR 4,5	EUR 0
DE000HV46KA8	0,1	EUR 3	EUR 0
DE000HV46KB6	0,1	EUR 3,5	EUR 0
DE000HV46KC4	0,1	EUR 4,5	EUR 0
DE000HV46KD2	0,1	EUR 3	EUR 0
DE000HV46HB2	0,1	EUR 1,7	EUR 0
DE000HV46HC0	0,1	EUR 1,9	EUR 0
DE000HV46HD8	0,1	EUR 2,1	EUR 0
DE000HV46HE6	0,1	EUR 1,5	EUR 0
DE000HV46HF3	0,1	EUR 2,1	EUR 0
DE000HV46HG1	0,1	EUR 2,3	EUR 0
DE000HV46HH9	0,1	EUR 1,9	EUR 0
DE000HV46HJ5	0,1	EUR 2,1	EUR 0
DE000HV46HK3	0,1	EUR 2	EUR 0
DE000HV46HL1	0,1	EUR 2,2	EUR 0
DE000HV46HM9	0,1	EUR 1,6	EUR 0
DE000HV46HN7	0,1	EUR 2	EUR 0
DE000HV46HP2	0,1	EUR 2,4	EUR 0
DE000HV46HQ0	0,1	EUR 1,8	EUR 0
DE000HV46HY4	0,1	EUR 9	EUR 0
DE000HV46HZ1	0,1	EUR 10	EUR 0

DE000HV46J03	0,1	EUR 11	EUR 0
DE000HV46HR8	0,1	EUR 30	EUR 0
DE000HV46HS6	0,1	EUR 25	EUR 0
DE000HV46J11	0,1	EUR 20	EUR 0
DE000HV46J29	0,1	EUR 22	EUR 0
DE000HV46J37	0,1	EUR 18	EUR 0
DE000HV46J45	0,1	EUR 12	EUR 0
DE000HV46J52	0,1	EUR 11	EUR 0
DE000HV46J60	0,1	EUR 12	EUR 0
DE000HV46J78	0,1	EUR 8	EUR 0
DE000HV46J86	0,1	EUR 12	EUR 0
DE000HV46J94	0,1	EUR 13	EUR 0
DE000HV46JA0	0,1	EUR 7	EUR 0
DE000HV46JR4	0,1	EUR 7	EUR 0
DE000HV46JS2	0,1	EUR 9	EUR 0
DE000HV46JT0	0,1	EUR 7	EUR 0
DE000HV46JU8	0,1	EUR 7	EUR 0
DE000HV46JV6	0,1	EUR 8,5	EUR 0
DE000HV46JW4	0,1	EUR 6,5	EUR 0
DE000HV46JX2	0,1	EUR 7,5	EUR 0
DE000HV46JY0	0,1	EUR 8,5	EUR 0
DE000HV46JZ7	0,1	EUR 5,5	EUR 0
DE000HV46K00	0,1	EUR 16,5	EUR 0
DE000HV46K18	0,1	EUR 17	EUR 0
DE000HV46K26	0,1	EUR 16	EUR 0
DE000HV46K34	0,1	EUR 15	EUR 0
DE000HV46K42	0,1	EUR 17	EUR 0
DE000HV46K59	0,1	EUR 14	EUR 0
DE000HV46K67	0,1	EUR 16	EUR 0
DE000HV46K75	0,1	EUR 18	EUR 0

DE000HV46K83	0,1	EUR 12	EUR 0
DE000HV46L25	0,1	EUR 14	EUR 0
DE000HV46L33	0,1	EUR 15	EUR 0
DE000HV46L41	0,1	EUR 12,5	EUR 0
DE000HV46L58	0,1	EUR 13,5	EUR 0
DE000HV46L66	0,1	EUR 12,5	EUR 0
DE000HV46L74	0,1	EUR 13,5	EUR 0
DE000HV46L82	0,1	EUR 14,5	EUR 0
DE000HV46L90	0,1	EUR 13,5	EUR 0
DE000HV46LA6	0,1	EUR 15,5	EUR 0
DE000HV46LB4	0,1	EUR 14	EUR 0
DE000HV46LC2	0,1	EUR 16	EUR 0
DE000HV46LD0	0,1	EUR 11,5	EUR 0
DE000HV46LE8	0,1	EUR 66	EUR 0
DE000HV46LF5	0,1	EUR 68	EUR 0
DE000HV46LG3	0,1	EUR 62	EUR 0
DE000HV46LH1	0,1	EUR 70	EUR 0
DE000HV46LJ7	0,1	EUR 65	EUR 0
DE000HV46LK5	0,1	EUR 75	EUR 0
DE000HV46LL3	0,1	EUR 55	EUR 0
DE000HV46LM1	0,1	EUR 70	EUR 0
DE000HV46LN9	0,1	EUR 80	EUR 0
DE000HV46LP4	0,1	EUR 50	EUR 0
DE000HV46KE0	0,1	EUR 6,5	EUR 0
DE000HV46KF7	0,1	EUR 7	EUR 0
DE000HV46KG5	0,1	EUR 6,5	EUR 0
DE000HV46KH3	0,1	EUR 7,2	EUR 0
DE000HV46KJ9	0,1	EUR 7,5	EUR 0
DE000HV46KK7	0,1	EUR 6,2	EUR 0
DE000HV46KL5	0,1	EUR 6,5	EUR 0



DE000HV46KM3	0,1	EUR 7	EUR 0
DE000HV46KN1	0,1	EUR 6,8	EUR 0
DE000HV46KP6	0,1	EUR 7	EUR 0
DE000HV46KQ4	0,1	EUR 7,5	EUR 0
DE000HV46KR2	0,1	EUR 6,5	EUR 0
DE000HV46KS0	0,1	EUR 7	EUR 0
DE000HV46KT8	0,1	EUR 7,5	EUR 0
DE000HV46KU6	0,1	EUR 8	EUR 0
DE000HV46KV4	0,1	EUR 6,5	EUR 0
DE000HV46KW2	0,1	EUR 7	EUR 0
DE000HV46KX0	0,1	EUR 8	EUR 0
DE000HV46KY8	0,1	EUR 6	EUR 0
DE000HV46KZ5	0,1	EUR 7	EUR 0
DE000HV46L09	0,1	EUR 7,5	EUR 0
DE000HV46L17	0,1	EUR 5,5	EUR 0
DE000HV46LQ2	0,1	EUR 12	EUR 0
DE000HV46LR0	0,1	EUR 13	EUR 0
DE000HV46LS8	0,1	EUR 10,5	EUR 0
DE000HV46LT6	0,1	EUR 11,5	EUR 0
DE000HV46LU4	0,1	EUR 12	EUR 0
DE000HV46LV2	0,1	EUR 15,5	EUR 0
DE000HV46LW0	0,1	EUR 11,5	EUR 0
DE000HV46LX8	0,1	EUR 11,5	EUR 0
DE000HV46LY6	0,1	EUR 14	EUR 0
DE000HV46LZ3	0,1	EUR 16	EUR 0
DE000HV46M08	0,1	EUR 11	EUR 0
DE000HV46M16	0,1	EUR 17	EUR 0
DE000HV46M24	0,1	EUR 10	EUR 0
DE000HV46MF3	0,1	EUR 2,1	EUR 0
DE000HV46MG1	0,1	EUR 2,3	EUR 0

DE000HV46MH9	0,1	EUR 1,9	EUR 0
DE000HV46MJ5	0,1	EUR 2,1	EUR 0
DE000HV46MK3	0,1	EUR 2,1	EUR 0
DE000HV46ML1	0,1	EUR 2,6	EUR 0
DE000HV46MM9	0,1	EUR 1,7	EUR 0
DE000HV46MN7	0,1	EUR 1,9	EUR 0
DE000HV46MP2	0,1	EUR 2	EUR 0
DE000HV46MQ0	0,1	EUR 2,5	EUR 0
DE000HV46MR8	0,1	EUR 1,8	EUR 0
DE000HV46MS6	0,1	EUR 2	EUR 0
DE000HV46MT4	0,1	EUR 2,1	EUR 0
DE000HV46MU2	0,1	EUR 2,2	EUR 0
DE000HV46MV0	0,1	EUR 2,3	EUR 0
DE000HV46MW8	0,1	EUR 2,5	EUR 0
DE000HV46MX6	0,1	EUR 2,6	EUR 0
DE000HV46MY4	0,1	EUR 1,8	EUR 0
DE000HV46MZ1	0,1	EUR 1,2	EUR 0
DE000HV46N07	0,1	EUR 1,4	EUR 0
DE000HV46N15	0,1	EUR 1,1	EUR 0
DE000HV46N23	0,1	EUR 1,6	EUR 0
DE000HV46N31	0,1	EUR 12,5	EUR 0
DE000HV46N49	0,1	EUR 9,5	EUR 0
DE000HV46N56	0,1	EUR 10,5	EUR 0
DE000HV46N64	0,1	EUR 10,5	EUR 0
DE000HV46N72	0,1	EUR 11,5	EUR 0
DE000HV46N80	0,1	EUR 9,5	EUR 0
DE000HV46N98	0,1	EUR 10,5	EUR 0
DE000HV46NA2	0,1	EUR 12	EUR 0
DE000HV46NB0	0,1	EUR 13	EUR 0
DE000HV46NC8	0,1	EUR 14	EUR 0

DE000HV46ND6	0,1	EUR 10	EUR 0
DE000HV46NE4	0,1	EUR 11	EUR 0
DE000HV46NF1	0,1	EUR 10	EUR 0
DE000HV46NG9	0,1	EUR 12	EUR 0
DE000HV46NH7	0,1	EUR 14	EUR 0
DE000HV46NJ3	0,1	EUR 8	EUR 0
DE000HV46NK1	0,1	EUR 10	EUR 0
DE000HV46NL9	0,1	EUR 11	EUR 0
DE000HV46NM7	0,1	EUR 15	EUR 0
DE000HV46NN5	0,1	EUR 8	EUR 0
DE000HV46NP0	0,1	EUR 11	EUR 0
DE000HV46JB8	0,1	EUR 10	EUR 0
DE000HV46JC6	0,1	EUR 11	EUR 0
DE000HV46JD4	0,1	EUR 9	EUR 0
DE000HV46JE2	0,1	EUR 10	EUR 0
DE000HV46JF9	0,1	EUR 9,5	EUR 0
DE000HV46JG7	0,1	EUR 10,5	EUR 0
DE000HV46JH5	0,1	EUR 11,5	EUR 0
DE000HV46JJ1	0,1	EUR 9,5	EUR 0
DE000HV46JK9	0,1	EUR 10,5	EUR 0
DE000HV46JL7	0,1	EUR 9	EUR 0
DE000HV46JM5	0,1	EUR 11	EUR 0
DE000HV46JN3	0,1	EUR 11	EUR 0
DE000HV46JP8	0,1	EUR 13	EUR 0
DE000HV46JQ6	0,1	EUR 9	EUR 0