

FINAL TERMS

dated 5 June 2019

UniCredit Bank AG

Issue of

Issue of Classic Warrant denominated Covered Warrant linked to Shares

(the "SECURITIES")

under the

Base Prospectus for Knock-out Securities and Warrants dated 14 March 2019

under the

Euro 50,000,000,000

Debt Issuance Programme of
UniCredit Bank AG

These final terms (the "Final Terms") have been prepared for the purposes of Article 5 para. 4 of the Directive 2003/71/EC, at the date of the Base Prospectus (the "Prospectus Directive") in connection with § 6 para. 3 of the German Securities Prospectus Act, at the date of the Base Prospectus (Wertpapierprospektgesetz, the "WpPG"). In order to get the full information the Final Terms are to be read together with the information contained in the Base Prospectus of UniCredit Bank AG (the "Issuer") dated 14 March 2019 for the issuance of Knock-out Securities and Warrants (the "Base Prospectus") and in any supplements to the Base Prospectus according to § 16 WpPG (the "Supplements").

The Base Prospectus, any Supplements and these Final Terms are available on www.investimenti.unicredit.it in accordance with § 14 WpPG. The Issuer may replace these website(s) by any successor website(s) which will be published by notice in accordance with § 6 of the General Conditions.

The validity of the above mentioned Base Prospectus dated 14 March 2019, under which the Securities described in these Final Terms are issued, ends on 15 March 2020. From this point in time, these Final Terms are to be read together with the latest base prospectus for the issuance of Knock-out Securities and Warrants of UniCredit Bank AG (including the information incorporated by reference in the latest base prospectus from the base prospectus, under which these securities have initially been issued) which follows the Base Prospectus dated 14 March 2019. The latest base prospectus for the issuance of Knock-out Securities and Warrants of UniCredit Bank AG will be published on www.onemarkets.de/basisprospekte and on www.investimenti.unicredit.it (Info/Documentazione/Programmi di Emissione).

An issue specific summary is annexed to these Final Terms.

SECTION A – GENERAL INFORMATION

Issue Date and Issue Price:

Issue Date: 31 May 2019

The issue price per Security is specified in § 1 of the Product and Underlying Data.

Selling concession:

Not applicable

Other commissions:

Not applicable

Issue volume:

The issue volume of each Series issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

The issue volume of each Tranche issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

Product Type:

Call Warrants with American exercise

Put Warrants with American exercise

Admission to trading:

Not applicable. No application for the Securities to be admitted to trading on a regulated or equivalent market has been made.

However, application to trading has been made with effect from 6 June 2019 on the following multilateral trading facilities (MTF):

- Borsa Italiana S.p.A. – SeDeX market (MTF)

The UniCredit Bank AG (also the "**Market Maker**") undertakes to provide liquidity in accordance with the market making rules of Borsa Italiana S.p.A. – SeDeX market (MTF), where the Securities are expected to be traded. The obligations of the Market Maker are regulated by the rules of Borsa Italiana SeDeX MTF.

Payment and delivery:

Delivery against payment

Notification:

The Federal Financial Supervisory Authority (the "**BaFin**") has provided to the competent authorities in the Czech Republic, France and Italy a certificate of approval attesting that the

Base Prospectus has been drawn up in accordance with the Prospectus Directive.

Terms and conditions of the offer:

Day of the first public offer: 5 June 2019

A public offer will be made in Italy.

The smallest transferable unit is 1,000 Securities.

The smallest tradable unit is 1,000 Securities.

The Securities will be offered to qualified investors, retail investors and/or institutional investors by way of a public offering.

As of the day of the first public offer the Securities described in the Final Terms will be offered on a continuous basis.

The continuous offer will be made on current ask prices provided by the Issuer.

The public offer may be terminated by the Issuer at any time without giving any reason.

Consent to the use of the Base Prospectus:

The Issuer consents to the use of the Base Prospectus by all financial intermediaries (so-called general consent).

Such consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus. General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to Italy.

The Issuer's consent to the use of the Base Prospectus is subject to the condition that (i) each financial intermediary complies with the applicable selling restrictions and the terms and conditions of the offer and (ii) the consent to the use of the Base Prospectus has not been revoked.

Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.

Interest of Natural and Legal Persons involved in the Issue/Offer:

With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Borsa Italiana S.p.A. – SeDeX market (MTF). The Issuer is also the arranger and the Calculation Agent and the Paying Agent of the Securities.

Additional information:

Not applicable

SECTION B – CONDITIONS:

PART A - GENERAL CONDITIONS OF THE SECURITIES

(the "General Conditions")

§ 1

Form, Book Entry, Clearing System

- (1) *Form:* This tranche (the "**Tranche**") of securities (the "**Securities**") of UniCredit Bank AG (the "**Issuer**") will be issued as non-par value warrants in dematerialized registered form pursuant to these Terms and Conditions in the Specified Currency.
- (2) *Book Entry:* The Securities are registered in the books of the Clearing System, in accordance with the Legislative Decree no. 58 of 24 February 1998, as amended (*Testo Unico della Finanza*, "**Consolidated Law on Financial Intermediation**") and with the rules governing central depositories, settlement services, guarantee systems and related management companies, issued by the Bank of Italy and by the Italian securities regulator 'Commissione Nazionale per le Società e la Borsa' (CONSOB) on 22 February 2008, as amended. No physical document of title will be issued to represent the Securities, without prejudice to the right of the Security Holder to obtain the issuance of the certification as per Sections 83-*quinquies* and 83-*novies*, paragraph 1, lett. b) of the Consolidated Law on Financial Intermediation. The transfer of the Securities operates by way of registration on the relevant accounts opened with the Clearing System by any intermediary adhering, directly or indirectly, to the Clearing System ("**Account Holders**"). As a consequence, the respective Security Holder who from time to time is the owner of the account held with an Account Holder will be considered as the legitimate owner of the Securities and will be authorised to exercise all rights related to them, in accordance with the Terms and Conditions of the Securities and applicable provisions of law.

§ 2

Principal Paying Agent, Paying Agent, Calculation Agent

- (1) *Paying Agents:* The "**Principal Paying Agent**" is UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany. The Issuer may appoint additional paying agents (the "**Paying Agents**") and revoke such appointment. The appointment and revocation shall be published pursuant to § 6 of the General Conditions.
- (2) *Calculation Agent:* The "**Calculation Agent**" is UniCredit Bank AG, Arabellastraße 12, 81925 Munich.
- (3) *Transfer of functions:* Should any event occur which results in the Principal Paying Agent or Calculation Agent being unable to continue in its function as Principal

Paying Agent or Calculation Agent, the Issuer is obliged to appoint another bank of international standing as Principal Paying Agent or another person or institution with the relevant expertise as Calculation Agent. Any such transfer of the functions of the Principal Paying Agent or Calculation Agent shall be notified by the Issuer without undue delay pursuant to § 6 of the General Conditions.

- (4) *Agents of the Issuer*: In connection with the Securities, the Principal Paying Agent, the Paying Agents and the Calculation Agent act solely on behalf of the Issuer and do not assume any obligations towards or relationship of mandate or trust for or with any of the Security Holders. For the avoidance of doubt, Section 1395 of the Italian Civil Code (*Codice Civile*, "CC") shall not apply in respect of any acts of the Principal Paying Agent.

§ 3

Taxes

No gross up: Payments in respect of the Securities shall only be made after deduction and withholding of current or future taxes, to the extent that such deduction or withholding is required by law. In this regard the term "**Taxes**" includes taxes, levies or governmental charges, regardless of their nature, which are imposed, levied or collected under any applicable system of law or in any country which claims fiscal jurisdiction by or for the account of any political subdivision thereof or government agency therein authorised to levy Taxes, including a withholding tax pursuant to Section 871(m) of the United States Internal Revenue Code of 1986 ("**871(m) Withholding Tax**").

The Issuer shall in any case be entitled to take into consideration the 871(m) Withholding Tax by applying the maximum tax rate as a flat rate (plus value added tax, if applicable). In no case the Issuer is obliged to compensate with respect to any Taxes deducted or withheld.

The Issuer shall report on the deducted and withheld Taxes to the competent government agencies, except, these obligations are imposed upon any other person involved, subject to the legal and contractual requirements of the respective applicable tax rules.

§ 4

Status

The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, *pari passu* with all other unsecured unsubordinated present and future obligations of the Issuer.

§ 5

Substitution of the Issuer

- (1) The Issuer may without the consent of the Security Holders, if no payment of principal or interest on any of the Securities is in default, at any time substitute the Issuer for any Affiliate of the Issuer as principal debtor in respect of all obligations of the Issuer under the Securities (the "**New Issuer**"), provided that
 - (a) the New Issuer assumes all obligations of the Issuer in respect of the Securities,
 - (b) the Issuer and the New Issuer have obtained all authorizations and have satisfied all other conditions as necessary to ensure that the Securities are legal, valid and enforceable obligations of the New Issuer;
 - (c) the Issuer and the New Issuer may transfer to the Principal Paying Agent in the currency required hereunder and without being obligated to deduct or withhold taxes or other duties of whatever nature levied by the country, in which the New Issuer or the Issuer has its domicile or tax residence, all amounts required for the fulfilment of the payment obligations arising under the Securities,
 - (d) the New Issuer has agreed to indemnify and hold harmless each Security Holder against any tax, duty or other governmental charge imposed on such Security Holder in respect of such substitution and
 - (e) the Issuer irrevocably and unconditionally guarantees proper payment of the amounts due under these Terms and Conditions.

For purposes of this § 5 (1) "**Affiliate**" means an affiliated company (*verbundenes Unternehmen*) within the meaning of Section 15 of the German Stock Corporation Act (*Aktiengesetz*).

- (2) *Notice:* Any such substitution shall be notified in accordance with § 6 of the General Conditions.
- (3) *References:* In the event of any such substitution, any reference in these Terms and Conditions to the Issuer shall be deemed to refer to the New Issuer. Furthermore, any reference to the country, in which the Issuer is domiciled or resident for taxation purposes shall be deemed to refer to the country of domicile or residence for taxation purposes of the New Issuer.

§ 6

Notices

- (1) To the extent these Terms and Conditions provide for a notice pursuant to this § 6, these will be published on the Website for Notices (or another website communicated

by the Issuer with at least six weeks advance notice in accordance with these provisions) and become effective vis-à-vis the Security Holders through such publication unless the notice provides for a later effective date or such later effective date is otherwise required under applicable law. If and to the extent that binding provisions of effective law or stock exchange provisions provide for other forms of publication, such publications must be made in addition and as provided for.

Other publications with regard to the Securities are published on the Website of the Issuer (or any successor website, which is notified by the Issuer in accordance with the above paragraph).

- (2) In addition, the Issuer may deliver all notices concerning the Securities to the Clearing System for communication by the Clearing System to the Security Holders. Any such notice shall be deemed to have been given to the Security Holders on the seventh day after the day on which the said notice was given to the Clearing System.

Any notice published on the Website for Notices which has become effective shall prevail the notice via the Clearing System.

§ 7

Issuance of additional Securities, Repurchase

- (1) *Issuance of additional Securities:* The Issuer reserves the right from time to time without the consent of the Security Holders to issue additional Securities with identical terms and conditions (except for the issue date and the issue price), so that the same shall be consolidated and form a single series (the "**Series**") with this Tranche. The term "*Securities*" shall, in the event of such increase, also comprise all additionally issued Securities.
- (2) *Repurchase:* The Issuer shall be entitled at any time to purchase Securities in the market or otherwise and at any price. Securities repurchased by the Issuer may, at the Issuer's discretion, be held, resold or forwarded to the Principal Paying Agent for cancellation.

§ 8

(intentionally omitted)

§ 9

Partial Invalidity, Corrections

- (1) *Invalidity:* Should any provision of these Terms and Conditions be or become invalid or unenforceable in whole or in part, the remaining provisions are not affected

thereby. Any gap arising as a result of invalidity or unenforceability of these Terms and Conditions is to be filled with a provision that corresponds to the meaning and intent of these Terms and Conditions and is in the interest of the parties.

- (2) *Typing and calculation errors, inaccuracies and inconsistencies:* The Issuer may amend these Terms and Conditions without having to obtain the prior consent of the Security Holders, provided that such amendments (i) do not prejudice the rights or interests of the Security Holders and (ii) are aimed at correcting a manifest or obvious error, or at removing inaccuracies or inconsistencies from the text. Any notices to the Security Holders relating to the amendments referred to in the previous sentence shall be made in accordance with Section 6 of these Terms and Conditions.

§ 10

Applicable Law, Choice of Forum

- (1) *Applicable law:* The Securities, as to form and content, and all rights and obligations thereunder shall be governed by the laws of the Republic of Italy.
- (2) *Choice of Forum:* To the extent permitted by law, all disputes arising from or in connection with the matters governed by these Terms and Conditions shall be brought before the Tribunal of Milan, Italy.

§ 11

Waiver Right

Waiver Right: Each Security Holder has the right to waive to the automatic exercise of the exercise right of the Securities held by it (subject as set out below). In this case, a duly completed waiver notice (a "**Waiver Notice**") must be delivered by facsimile to the Issuer prior to 10.00 a.m., Munich local time, on the Final Valuation Date at the facsimile number set out in the section of the Base Prospectus titled Conditions of the Securities under "Form of Waiver Notice". The Security Holder must deliver the completed Waiver Notice to its depository bank which will be in charge of sending it by facsimile to the Issuer.

In the event that a Security Holder does not perform its obligations and so deliver, where applicable, a duly completed Waiver Notice in accordance with the provisions hereof, such Securities shall be exercised automatically and shall be repaid in the manner set out in the Terms and Conditions of these Securities, and the Issuer's obligations in respect of such Securities shall be discharged and no further liability in respect thereof shall attach to the Issuer.

The number of Securities specified in the Waiver Notice must be a multiple of the minimum exercise amount, otherwise such number of Securities so specified shall be

rounded down to the preceding multiple of the minimum exercise amount and the Waiver Notice shall not be valid in respect of the Securities exceeding such rounded number of Securities.

The Issuer will determine whether the above conditions are satisfied in compliance with the provisions of this Section 11, and in any case in good faith and in accordance with the relevant market practices. The Issuer's determination made pursuant to the above will be final, conclusive and binding on both the Issuer and on the Security Holder.

The Waiver Notice is irrevocable.

Neither the Principal Paying Agent nor the Issuer shall apply any charge for the renouncement to the exercise of the Securities. Any other taxes, duties and/or expenses, including any applicable depository charges, transaction or exercise charges, stamp duty, stamp duty reserve tax, issue, registration, securities transfer and/or other taxes or duties which may arise in connection with the renouncement of any Securities are payable by the Security Holders.

PART B – PRODUCT AND UNDERLYING DATA

(the "Product and Underlying Data")

§ 1

Product Data

Banking Day Financial Centre: Milan, TARGET 2

First Day of the Exercise Period: 6 June 2019

First Trade Date: 6 June 2019

Issue Date: 31 May 2019

Minimum Amount: EUR 0.-

Minimum Exercise Amount: 1,000 Securities

Specified Currency: Euro ("EUR")

Website of the Issuer: www.investimenti.unicredit.it

Website for Notices: www.investimenti.unicredit.it and www.borsaitaliana.it

Table 1.1:

ISIN	WKN	Trading Code	Series Number	Tranche Number	Issue Volume of Series in units	Issue Volume of Tranche in units	Issue Price
DE000HV45FF9	HV45FF	UIF312	1	1	1,000,000	1,000,000	EUR 0.0315
DE000HV45FG7	HV45FG	UIF322	2	1	1,000,000	1,000,000	EUR 0.0108
DE000HV45FH5	HV45FH	UIF332	3	1	1,000,000	1,000,000	EUR 0.0384
DE000HV45FJ1	HV45FJ	UIF342	4	1	1,000,000	1,000,000	EUR 0.018
DE000HV45F99	HV45F9	UIF252	5	1	1,000,000	1,000,000	EUR 0.1308
DE000HV45FA0	HV45FA	UIF262	6	1	1,000,000	1,000,000	EUR 0.0526
DE000HV45FB8	HV45FB	UIF272	7	1	1,000,000	1,000,000	EUR 0.1484
DE000HV45FC6	HV45FC	UIF282	8	1	1,000,000	1,000,000	EUR 0.0286
DE000HV45FD4	HV45FD	UIF292	9	1	1,000,000	1,000,000	EUR 0.1133

DE000HV45FE2	HV45FE	UIF302	10	1	1,000,000	1,000,000	EUR 0.1489
DE000HV45JS4	HV45JS	UIG442	11	1	1,000,000	1,000,000	EUR 0.0136
DE000HV45JT2	HV45JT	UIG452	12	1	1,000,000	1,000,000	EUR 0.124
DE000HV45JU0	HV45JU	UIG462	13	1	1,000,000	1,000,000	EUR 0.0765
DE000HV45JV8	HV45JV	UIG472	14	1	1,000,000	1,000,000	EUR 0.0437
DE000HV45JW6	HV45JW	UIG482	15	1	1,000,000	1,000,000	EUR 0.2224
DE000HV45FK9	HV45FK	UIF352	16	1	1,000,000	1,000,000	EUR 0.2117
DE000HV45FL7	HV45FL	UIF362	17	1	1,000,000	1,000,000	EUR 0.1775
DE000HV45FM5	HV45FM	UIF372	18	1	1,000,000	1,000,000	EUR 0.0846
DE000HV45FN3	HV45FN	UIF382	19	1	1,000,000	1,000,000	EUR 0.0357

DE000HV45FP8	HV45FP	UIF392	20	1	1,000,000	1,000,000	EUR 0.1484
DE000HV45FQ6	HV45FQ	UIF402	21	1	1,000,000	1,000,000	EUR 0.2679
DE000HV45FR4	HV45FR	UIF412	22	1	1,000,000	1,000,000	EUR 0.0633
DE000HV45FS2	HV45FS	UIF422	23	1	1,000,000	1,000,000	EUR 0.0362
DE000HV45FT0	HV45FT	UIF432	24	1	1,000,000	1,000,000	EUR 0.035
DE000HV45FU8	HV45FU	UIF442	25	1	1,000,000	1,000,000	EUR 0.3474
DE000HV45FV6	HV45FV	UIF452	26	1	1,000,000	1,000,000	EUR 0.1664
DE000HV45FW4	HV45FW	UIF462	27	1	1,000,000	1,000,000	EUR 0.0828
DE000HV45FX2	HV45FX	UIF472	28	1	1,000,000	1,000,000	EUR 0.0412
DE000HV45FY0	HV45FY	UIF482	29	1	1,000,000	1,000,000	EUR 0.2365

DE000HV45GJ9	HV45GJ	UIF682	30	1	1,000,000	1,000,000	EUR 0.4359
DE000HV45GK7	HV45GK	UIF692	31	1	1,000,000	1,000,000	EUR 0.1007
DE000HV45GL5	HV45GL	UIF702	32	1	1,000,000	1,000,000	EUR 0.5144
DE000HV45HV2	HV45HV	UIG132	33	1	1,000,000	1,000,000	EUR 0.0396
DE000HV45HW0	HV45HW	UIG142	34	1	1,000,000	1,000,000	EUR 0.0221
DE000HV45HX8	HV45HX	UIG152	35	1	1,000,000	1,000,000	EUR 0.0605
DE000HV45GA8	HV45GA	UIF602	36	1	1,000,000	1,000,000	EUR 0.1219
DE000HV45GB6	HV45GB	UIF612	37	1	1,000,000	1,000,000	EUR 0.0927
DE000HV45GC4	HV45GC	UIF622	38	1	1,000,000	1,000,000	EUR 0.0422
DE000HV45GD2	HV45GD	UIF632	39	1	1,000,000	1,000,000	EUR 0.0113

DE000HV45GE0	HV45GE	UIF642	40	1	1,000,000	1,000,000	EUR 0.0215
DE000HV45GF7	HV45GF	UIF652	41	1	1,000,000	1,000,000	EUR 0.0452
DE000HV45GG5	HV45GG	UIF662	42	1	1,000,000	1,000,000	EUR 0.0142
DE000HV45GH3	HV45GH	UIF672	43	1	1,000,000	1,000,000	EUR 0.08
DE000HV45FZ7	HV45FZ	UIF492	44	1	1,000,000	1,000,000	EUR 0.0185
DE000HV45G07	HV45G0	UIF502	45	1	1,000,000	1,000,000	EUR 0.0233
DE000HV45G15	HV45G1	UIF512	46	1	1,000,000	1,000,000	EUR 0.0267
DE000HV45G23	HV45G2	UIF522	47	1	1,000,000	1,000,000	EUR 0.0066
DE000HV45G31	HV45G3	UIF532	48	1	1,000,000	1,000,000	EUR 0.0298
DE000HV45G49	HV45G4	UIF542	49	1	1,000,000	1,000,000	EUR 0.0206
DE000HV45G56	HV45G5	UIF552	50	1	1,000,000	1,000,000	EUR 0.0139

DE000HV45G64	HV45G6	UIF562	51	1	1,000,000	1,000,000	EUR 0.0092
DE000HV45G72	HV45G7	UIF572	52	1	1,000,000	1,000,000	EUR 0.0151
DE000HV45G80	HV45G8	UIF582	53	1	1,000,000	1,000,000	EUR 0.0234
DE000HV45G98	HV45G9	UIF592	54	1	1,000,000	1,000,000	EUR 0.0343
DE000HV45GM3	HV45GM	UIF712	55	1	1,000,000	1,000,000	EUR 0.1377
DE000HV45GN1	HV45GN	UIF722	56	1	1,000,000	1,000,000	EUR 0.0682
DE000HV45GP6	HV45GP	UIF732	57	1	1,000,000	1,000,000	EUR 0.0948
DE000HV45GT8	HV45GT	UIF772	58	1	1,000,000	1,000,000	EUR 0.1185
DE000HV45GU6	HV45GU	UIF782	59	1	1,000,000	1,000,000	EUR 0.062
DE000HV45GV4	HV45GV	UIF792	60	1	1,000,000	1,000,000	EUR 0.0744

DE000HV45GW2	HV45GW	UIF802	61	1	1,000,000	1,000,000	EUR 0.0463
DE000HV45GX0	HV45GX	UIF812	62	1	1,000,000	1,000,000	EUR 0.0822
DE000HV45GY8	HV45GY	UIF822	63	1	1,000,000	1,000,000	EUR 0.0463
DE000HV45GZ5	HV45GZ	UIF832	64	1	1,000,000	1,000,000	EUR 0.0247
DE000HV45H06	HV45H0	UIF842	65	1	1,000,000	1,000,000	EUR 0.0581
DE000HV45H14	HV45H1	UIF852	66	1	1,000,000	1,000,000	EUR 0.1055
DE000HV45GQ4	HV45GQ	UIF742	67	1	1,000,000	1,000,000	EUR 0.0735
DE000HV45GR2	HV45GR	UIF752	68	1	1,000,000	1,000,000	EUR 0.0415
DE000HV45GS0	HV45GS	UIF762	69	1	1,000,000	1,000,000	EUR 0.0704
DE000HV45HG3	HV45HG	UIG002	70	1	1,000,000	1,000,000	EUR 0.1196

DE000HV45HH1	HV45HH	UIG012	71	1	1,000,000	1,000,000	EUR 0.9137
DE000HV45HJ7	HV45HJ	UIG022	72	1	1,000,000	1,000,000	EUR 0.4616
DE000HV45HK5	HV45HK	UIG032	73	1	1,000,000	1,000,000	EUR 0.6236
DE000HV45HL3	HV45HL	UIG042	74	1	1,000,000	1,000,000	EUR 1.0183
DE000HV45HM1	HV45HM	UIG052	75	1	1,000,000	1,000,000	EUR 0.2877
DE000HV45HN9	HV45HN	UIG062	76	1	1,000,000	1,000,000	EUR 0.7752
DE000HV45H89	HV45H8	UIF922	77	1	1,000,000	1,000,000	EUR 0.0552
DE000HV45H97	HV45H9	UIF932	78	1	1,000,000	1,000,000	EUR 0.0176
DE000HV45HA6	HV45HA	UIF942	79	1	1,000,000	1,000,000	EUR 0.0724
DE000HV45HB4	HV45HB	UIF952	80	1	1,000,000	1,000,000	EUR 0.0304

DE000HV45HC2	HV45HC	UIF962	81	1	1,000,000	1,000,000	EUR 0.0847
DE000HV45HD0	HV45HD	UIF972	82	1	1,000,000	1,000,000	EUR 0.0939
DE000HV45HE8	HV45HE	UIF982	83	1	1,000,000	1,000,000	EUR 0.0312
DE000HV45HF5	HV45HF	UIF992	84	1	1,000,000	1,000,000	EUR 0.0969
DE000HV45HP4	HV45HP	UIG072	85	1	1,000,000	1,000,000	EUR 0.0662
DE000HV45HQ2	HV45HQ	UIG082	86	1	1,000,000	1,000,000	EUR 0.0452
DE000HV45HR0	HV45HR	UIG092	87	1	1,000,000	1,000,000	EUR 0.0617
DE000HV45HS8	HV45HS	UIG102	88	1	1,000,000	1,000,000	EUR 0.1123
DE000HV45HT6	HV45HT	UIG112	89	1	1,000,000	1,000,000	EUR 0.0399
DE000HV45HU4	HV45HU	UIG122	90	1	1,000,000	1,000,000	EUR 0.0882

DE000HV45HZ3	HV45HZ	UIG172	91	1	1,000,000	1,000,000	EUR 0.0704
DE000HV45J04	HV45J0	UIG182	92	1	1,000,000	1,000,000	EUR 0.1418
DE000HV45J12	HV45J1	UIG192	93	1	1,000,000	1,000,000	EUR 0.0797
DE000HV45J20	HV45J2	UIG202	94	1	1,000,000	1,000,000	EUR 0.0915
DE000HV45J38	HV45J3	UIG212	95	1	1,000,000	1,000,000	EUR 0.0511
DE000HV45J46	HV45J4	UIG222	96	1	1,000,000	1,000,000	EUR 0.0266
DE000HV45J53	HV45J5	UIG232	97	1	1,000,000	1,000,000	EUR 0.1902
DE000HV45J61	HV45J6	UIG242	98	1	1,000,000	1,000,000	EUR 0.0993
DE000HV45J79	HV45J7	UIG252	99	1	1,000,000	1,000,000	EUR 0.0596
DE000HV45J87	HV45J8	UIG262	100	1	1,000,000	1,000,000	EUR 0.1151

DE000HV45J95	HV45J9	UIG272	101	1	1,000,000	1,000,000	EUR 0.0512
DE000HV45JA2	HV45JA	UIG282	102	1	1,000,000	1,000,000	EUR 0.1277
DE000HV45JB0	HV45JB	UIG292	103	1	1,000,000	1,000,000	EUR 0.6317
DE000HV45JC8	HV45JC	UIG302	104	1	1,000,000	1,000,000	EUR 0.4189
DE000HV45JD6	HV45JD	UIG312	105	1	1,000,000	1,000,000	EUR 0.2656
DE000HV45JE4	HV45JE	UIG322	106	1	1,000,000	1,000,000	EUR 0.3381
DE000HV45JF1	HV45JF	UIG332	107	1	1,000,000	1,000,000	EUR 0.5597
DE000HV45HY6	HV45HY	UIG162	108	1	1,000,000	1,000,000	EUR 0.0188
DE000HV45L91	HV45L9	UIG952	109	1	1,000,000	1,000,000	EUR 0.1526
DE000HV45LA8	HV45LA	UIG962	110	1	1,000,000	1,000,000	EUR 0.178

DE000HV45LB6	HV45LB	UIG972	111	1	1,000,000	1,000,000	EUR 1.7765
DE000HV45LC4	HV45LC	UIG982	112	1	1,000,000	1,000,000	EUR 0.288
DE000HV45JG9	HV45JG	UIG342	113	1	1,000,000	1,000,000	EUR 0.1436
DE000HV45JH7	HV45JH	UIG352	114	1	1,000,000	1,000,000	EUR 0.1229
DE000HV45JJ3	HV45JJ	UIG362	115	1	1,000,000	1,000,000	EUR 0.0888
DE000HV45JK1	HV45JK	UIG372	116	1	1,000,000	1,000,000	EUR 0.0632
DE000HV45JL9	HV45JL	UIG382	117	1	1,000,000	1,000,000	EUR 0.0445
DE000HV45JM7	HV45JM	UIG392	118	1	1,000,000	1,000,000	EUR 0.0372
DE000HV45JN5	HV45JN	UIG402	119	1	1,000,000	1,000,000	EUR 0.131
DE000HV45JP0	HV45JP	UIG412	120	1	1,000,000	1,000,000	EUR 0.0833

DE000HV45JQ8	HV45JQ	UIG422	121	1	1,000,000	1,000,000	EUR 0.0522
DE000HV45JR6	HV45JR	UIG432	122	1	1,000,000	1,000,000	EUR 0.0275
DE000HV45JX4	HV45JX	UIG492	123	1	1,000,000	1,000,000	EUR 0.0265
DE000HV45JY2	HV45JY	UIG502	124	1	1,000,000	1,000,000	EUR 0.0159
DE000HV45JZ9	HV45JZ	UIG512	125	1	1,000,000	1,000,000	EUR 0.0171
DE000HV45K01	HV45K0	UIG522	126	1	1,000,000	1,000,000	EUR 0.01
DE000HV45K19	HV45K1	UIG532	127	1	1,000,000	1,000,000	EUR 0.0055
DE000HV45K27	HV45K2	UIG542	128	1	1,000,000	1,000,000	EUR 0.0252
DE000HV45K35	HV45K3	UIG552	129	1	1,000,000	1,000,000	EUR 0.0148
DE000HV45K43	HV45K4	UIG562	130	1	1,000,000	1,000,000	EUR 0.0136
DE000HV45K50	HV45K5	UIG572	131	1	1,000,000	1,000,000	EUR 0.0766

DE000HV45K68	HV45K6	UIG582	132	1	1,000,000	1,000,000	EUR 0.1001
DE000HV45K76	HV45K7	UIG592	133	1	1,000,000	1,000,000	EUR 0.1542
DE000HV45K84	HV45K8	UIG602	134	1	1,000,000	1,000,000	EUR 0.1041
DE000HV45K92	HV45K9	UIG612	135	1	1,000,000	1,000,000	EUR 0.0671
DE000HV45KA0	HV45KA	UIG622	136	1	1,000,000	1,000,000	EUR 0.0869
DE000HV45KF9	HV45KF	UIG672	137	1	1,000,000	1,000,000	EUR 0.0293
DE000HV45KG7	HV45KG	UIG682	138	1	1,000,000	1,000,000	EUR 0.0336
DE000HV45KH5	HV45KH	UIG692	139	1	1,000,000	1,000,000	EUR 0.0376
DE000HV45KJ1	HV45KJ	UIG702	140	1	1,000,000	1,000,000	EUR 0.0277
DE000HV45KK9	HV45KK	UIG712	141	1	1,000,000	1,000,000	EUR 0.0165

DE000HV45KL7	HV45KL	UIG722	142	1	1,000,000	1,000,000	EUR 0.0264
DE000HV45KB8	HV45KB	UIG632	143	1	1,000,000	1,000,000	EUR 0.0654
DE000HV45KC6	HV45KC	UIG642	144	1	1,000,000	1,000,000	EUR 0.0873
DE000HV45KD4	HV45KD	UIG652	145	1	1,000,000	1,000,000	EUR 0.022
DE000HV45KE2	HV45KE	UIG662	146	1	1,000,000	1,000,000	EUR 0.0986
DE000HV45KM5	HV45KM	UIG732	147	1	1,000,000	1,000,000	EUR 0.028
DE000HV45KN3	HV45KN	UIG742	148	1	1,000,000	1,000,000	EUR 0.036
DE000HV45KP8	HV45KP	UIG752	149	1	1,000,000	1,000,000	EUR 0.0433
DE000HV45KQ6	HV45KQ	UIG762	150	1	1,000,000	1,000,000	EUR 0.0152
DE000HV45KR4	HV45KR	UIG772	151	1	1,000,000	1,000,000	EUR 0.0328

DE000HV45L26	HV45L2	UIG882	152	1	1,000,000	1,000,000	EUR 0.1239
DE000HV45L34	HV45L3	UIG892	153	1	1,000,000	1,000,000	EUR 0.0567
DE000HV45L42	HV45L4	UIG902	154	1	1,000,000	1,000,000	EUR 0.0218
DE000HV45L59	HV45L5	UIG912	155	1	1,000,000	1,000,000	EUR 0.0759
DE000HV45L67	HV45L6	UIG922	156	1	1,000,000	1,000,000	EUR 0.0446
DE000HV45L75	HV45L7	UIG932	157	1	1,000,000	1,000,000	EUR 0.0188
DE000HV45L83	HV45L8	UIG942	158	1	1,000,000	1,000,000	EUR 0.1142
DE000HV45KS2	HV45KS	UIG782	159	1	1,000,000	1,000,000	EUR 0.1022
DE000HV45KT0	HV45KT	UIG792	160	1	1,000,000	1,000,000	EUR 0.0647
DE000HV45KU8	HV45KU	UIG802	161	1	1,000,000	1,000,000	EUR 0.0957

DE000HV45KV6	HV45KV	UIG812	162	1	1,000,000	1,000,000	EUR 0.1865
DE000HV45KW4	HV45KW	UIG822	163	1	1,000,000	1,000,000	EUR 0.1378
DE000HV45KX2	HV45KX	UIG832	164	1	1,000,000	1,000,000	EUR 0.0695
DE000HV45KY0	HV45KY	UIG842	165	1	1,000,000	1,000,000	EUR 0.2074
DE000HV45KZ7	HV45KZ	UIG852	166	1	1,000,000	1,000,000	EUR 0.1713
DE000HV45L00	HV45L0	UIG862	167	1	1,000,000	1,000,000	EUR 0.1023
DE000HV45L18	HV45L1	UIG872	168	1	1,000,000	1,000,000	EUR 0.2408
DE000HV45LD2	HV45LD	UIG992	169	1	1,000,000	1,000,000	EUR 0.2517
DE000HV45LE0	HV45LE	UIH002	170	1	1,000,000	1,000,000	EUR 0.1205
DE000HV45LF7	HV45LF	UIH012	171	1	1,000,000	1,000,000	EUR 0.0543

DE000HV45LG5	HV45LG	UIH022	172	1	1,000,000	1,000,000	EUR 0.3924
DE000HV45LH3	HV45LH	UIH032	173	1	1,000,000	1,000,000	EUR 1.0568
DE000HV45LJ9	HV45LJ	UIH042	174	1	1,000,000	1,000,000	EUR 0.2107
DE000HV45LK7	HV45LK	UIH052	175	1	1,000,000	1,000,000	EUR 0.0671
DE000HV45LL5	HV45LL	UIH062	176	1	1,000,000	1,000,000	EUR 1.1496
DE000HV45LM3	HV45LM	UIH072	177	1	1,000,000	1,000,000	EUR 0.4362
DE000HV45LN1	HV45LN	UIH082	178	1	1,000,000	1,000,000	EUR 0.1833
DE000HV45LP6	HV45LP	UIH092	179	1	1,000,000	1,000,000	EUR 1.2271
DE000HV45LX0	HV45LX	UIH172	180	1	1,000,000	1,000,000	EUR 0.0662
DE000HV45LY8	HV45LY	UIH182	181	1	1,000,000	1,000,000	EUR 0.0339

DE000HV45LZ5	HV45LZ	UIH192	182	1	1,000,000	1,000,000	EUR 0.0483
DE000HV45M09	HV45M0	UIH202	183	1	1,000,000	1,000,000	EUR 0.0313
DE000HV45M17	HV45M1	UIH212	184	1	1,000,000	1,000,000	EUR 0.0665
DE000HV45M41	HV45M4	UIH242	185	1	1,000,000	1,000,000	EUR 0.251
DE000HV45M58	HV45M5	UIH252	186	1	1,000,000	1,000,000	EUR 0.1667
DE000HV45LQ4	HV45LQ	UIH102	187	1	1,000,000	1,000,000	EUR 0.0273
DE000HV45M25	HV45M2	UIH222	188	1	1,000,000	1,000,000	EUR 0.0146
DE000HV45M33	HV45M3	UIH232	189	1	1,000,000	1,000,000	EUR 0.0176
DE000HV45LR2	HV45LR	UIH112	190	1	1,000,000	1,000,000	EUR 0.1451
DE000HV45LS0	HV45LS	UIH122	191	1	1,000,000	1,000,000	EUR 0.1965

DE000HV45LT8	HV45LT	UIH132	192	1	1,000,000	1,000,000	EUR 0.0428
DE000HV45LU6	HV45LU	UIH142	193	1	1,000,000	1,000,000	EUR 0.3917
DE000HV45LV4	HV45LV	UIH152	194	1	1,000,000	1,000,000	EUR 0.1473
DE000HV45LW2	HV45LW	UIH162	195	1	1,000,000	1,000,000	EUR 0.231
DE000HV45ML3	HV45ML	UIH402	196	1	1,000,000	1,000,000	EUR 0.2958
DE000HV45MG3	HV45MG	UIH362	197	1	1,000,000	1,000,000	EUR 0.0019
DE000HV45MH1	HV45MH	UIH372	198	1	1,000,000	1,000,000	EUR 0.0046
DE000HV45MJ7	HV45MJ	UIH382	199	1	1,000,000	1,000,000	EUR 0.0019
DE000HV45MK5	HV45MK	UIH392	200	1	1,000,000	1,000,000	EUR 0.0079
DE000HV45M66	HV45M6	UIH262	201	1	1,000,000	1,000,000	EUR 0.0763

DE000HV45M74	HV45M7	UIH272	202	1	1,000,000	1,000,000	EUR 0.0465
DE000HV45M82	HV45M8	UIH282	203	1	1,000,000	1,000,000	EUR 0.1359
DE000HV45M90	HV45M9	UIH292	204	1	1,000,000	1,000,000	EUR 0.2034
DE000HV45MA6	HV45MA	UIH302	205	1	1,000,000	1,000,000	EUR 0.0921
DE000HV45MB4	HV45MB	UIH312	206	1	1,000,000	1,000,000	EUR 0.0344
DE000HV45MC2	HV45MC	UIH322	207	1	1,000,000	1,000,000	EUR 0.0107
DE000HV45MD0	HV45MD	UIH332	208	1	1,000,000	1,000,000	EUR 0.0648
DE000HV45ME8	HV45ME	UIH342	209	1	1,000,000	1,000,000	EUR 0.0239
DE000HV45MF5	HV45MF	UIH352	210	1	1,000,000	1,000,000	EUR 0.1829
DE000HV45MR0	HV45MR	UIH452	211	1	1,000,000	1,000,000	EUR 0.0251

DE000HV45MS8	HV45MS	UIH462	212	1	1,000,000	1,000,000	EUR 0.0103
DE000HV45MT6	HV45MT	UIH472	213	1	1,000,000	1,000,000	EUR 0.0502
DE000HV45MM1	HV45MM	UIH412	214	1	1,000,000	1,000,000	EUR 0.2737
DE000HV45MN9	HV45MN	UIH422	215	1	1,000,000	1,000,000	EUR 0.0686
DE000HV45MP4	HV45MP	UIH432	216	1	1,000,000	1,000,000	EUR 0.0572
DE000HV45MQ2	HV45MQ	UIH442	217	1	1,000,000	1,000,000	EUR 0.1134
DE000HV45H22	HV45H2	UIF862	218	1	1,000,000	1,000,000	EUR 0.1248
DE000HV45H30	HV45H3	UIF872	219	1	1,000,000	1,000,000	EUR 0.1507
DE000HV45H48	HV45H4	UIF882	220	1	1,000,000	1,000,000	EUR 0.1154
DE000HV45H55	HV45H5	UIF892	221	1	1,000,000	1,000,000	EUR 0.0765

DE000HV45H63	HV45H6	UIF902	222	1	1,000,000	1,000,000	EUR 0.049
DE000HV45H71	HV45H7	UIF912	223	1	1,000,000	1,000,000	EUR 0.2044
DE000HV45MU4	HV45MU	UIH482	224	1	1,000,000	1,000,000	EUR 0.0136
DE000HV45MV2	HV45MV	UIH492	225	1	1,000,000	1,000,000	EUR 0.0352
DE000HV45MW0	HV45MW	UIH502	226	1	1,000,000	1,000,000	EUR 0.0212
DE000HV45MX8	HV45MX	UIH512	227	1	1,000,000	1,000,000	EUR 0.0208
DE000HV45MY6	HV45MY	UIH522	228	1	1,000,000	1,000,000	EUR 0.0941
DE000HV45MZ3	HV45MZ	UIH532	229	1	1,000,000	1,000,000	EUR 0.0514
DE000HV45N08	HV45N0	UIH542	230	1	1,000,000	1,000,000	EUR 0.2056

Table 1.2:

ISIN	Underlying	Call/Put	Ratio	Strike	Final Valuation Date	Expiry Date (<i>Data di Scadenza</i>)	Final Payment Date	Reference Price
DE000HV45FF9	ANIMA Holding S.p.A.	Call	0.1	EUR 2.50	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45FG7	ANIMA Holding S.p.A.	Put	0.1	EUR 2.50	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45FH5	ANIMA Holding S.p.A.	Call	0.1	EUR 2.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45FJ1	ANIMA Holding S.p.A.	Put	0.1	EUR 2.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45F99	Allianz SE	Call	0.01	EUR 200.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45FA0	Allianz SE	Call	0.01	EUR 220.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45FB8	Allianz SE	Put	0.01	EUR 200.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45FC6	Amplifon S.p.A.	Call	0.1	EUR 22.00	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento

DE000HV45FD4	Amplifon S.p.A.	Put	0.1	EUR 20.00	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45FE2	Amplifon S.p.A.	Put	0.1	EUR 20.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45JS4	Assicurazioni Generali S.p.A.	Call	0.1	EUR 18.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45JT2	Assicurazioni Generali S.p.A.	Call	0.1	EUR 15.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JU0	Assicurazioni Generali S.p.A.	Call	0.1	EUR 16.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JV8	Assicurazioni Generali S.p.A.	Call	0.1	EUR 17.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JW6	Assicurazioni Generali S.p.A.	Call	0.1	EUR 14.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45FK9	Atlantia S.p.A.	Put	0.1	EUR 22.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45FL7	Atlantia S.p.A.	Call	0.1	EUR 22.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45FM5	Atlantia S.p.A.	Call	0.1	EUR 25.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV45FN3	Atlantia S.p.A.	Call	0.1	EUR 27.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45FP8	Atlantia S.p.A.	Put	0.1	EUR 20.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45FQ6	Atlantia S.p.A.	Put	0.1	EUR 22.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45FR4	Azimut Holding S.p.A.	Call	0.1	EUR 16.00	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45FS2	Azimut Holding S.p.A.	Call	0.1	EUR 17.00	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45FT0	Azimut Holding S.p.A.	Call	0.1	EUR 20.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45FU8	Azimut Holding S.p.A.	Put	0.1	EUR 17.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45FV6	Azimut Holding S.p.A.	Call	0.1	EUR 15.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45FW4	Azimut Holding S.p.A.	Call	0.1	EUR 17.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45FX2	Azimut Holding S.p.A.	Call	0.1	EUR 20.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV45FY0	Azimut Holding S.p.A.	Put	0.1	EUR 15.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45GJ9	BNP Paribas S.A.	Call	0.1	EUR 40.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45GK7	BNP Paribas S.A.	Call	0.1	EUR 50.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45GL5	BNP Paribas S.A.	Put	0.1	EUR 40.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45HV2	BPER Banca	Call	0.1	EUR 3.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45HW0	BPER Banca	Call	0.1	EUR 4.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45HX8	BPER Banca	Put	0.1	EUR 3.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45GA8	Banca Generali S.p.A.	Call	0.1	EUR 24.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45GB6	Banca Generali S.p.A.	Put	0.1	EUR 20.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45GC4	Banca Mediolanum S.p.A.	Call	0.1	EUR 6.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento

DE000HV45GD2	Banca Mediolanum S.p.A.	Call	0.1	EUR 7.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45GE0	Banca Mediolanum S.p.A.	Put	0.1	EUR 5.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45GF7	Banca Mediolanum S.p.A.	Call	0.1	EUR 6.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45GG5	Banca Mediolanum S.p.A.	Call	0.1	EUR 7.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45GH3	Banca Mediolanum S.p.A.	Put	0.1	EUR 6.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45FZ7	Banco BPM	Call	0.1	EUR 1.60	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45G07	Banco BPM	Call	0.1	EUR 1.60	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45G15	Banco BPM	Call	0.1	EUR 1.60	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45G23	Banco BPM	Put	0.1	EUR 1.20	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45G31	Banco BPM	Call	0.1	EUR 1.60	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV45G49	Banco BPM	Call	0.1	EUR 1.80	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45G56	Banco BPM	Call	0.1	EUR 2.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45G64	Banco BPM	Call	0.1	EUR 2.20	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45G72	Banco BPM	Put	0.1	EUR 1.40	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45G80	Banco BPM	Put	0.1	EUR 1.60	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45G98	Banco BPM	Put	0.1	EUR 1.80	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45GM3	Buzzi Unicem S.p.A.	Call	0.1	EUR 18.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45GN1	Buzzi Unicem S.p.A.	Call	0.1	EUR 20.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45GP6	Buzzi Unicem S.p.A.	Put	0.1	EUR 16.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45GT8	CNH Industrial N.V.	Call	0.1	EUR 7.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento

DE000HV45GU6	CNH Industrial N.V.	Call	0.1	EUR 8.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45GV4	CNH Industrial N.V.	Call	0.1	EUR 8.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45GW2	CNH Industrial N.V.	Put	0.1	EUR 7.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45GX0	CNH Industrial N.V.	Call	0.1	EUR 8.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45GY8	CNH Industrial N.V.	Call	0.1	EUR 9.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45GZ5	CNH Industrial N.V.	Call	0.1	EUR 10.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45H06	CNH Industrial N.V.	Put	0.1	EUR 7.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45H14	CNH Industrial N.V.	Put	0.1	EUR 8.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45GQ4	Commerzbank AG	Call	0.1	EUR 6.50	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45GR2	Commerzbank AG	Call	0.1	EUR 7.50	18 March 2020	18 March 2020	25 March 2020	Closing price

DE000HV45GS0	Commerzbank AG	Put	0.1	EUR 6.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45HG3	DIASORIN S.p.A.	Call	0.1	EUR 110.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45HH1	DIASORIN S.p.A.	Call	0.1	EUR 90.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45HJ7	DIASORIN S.p.A.	Call	0.1	EUR 100.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45HK5	DIASORIN S.p.A.	Put	0.1	EUR 90.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45HL3	DIASORIN S.p.A.	Call	0.1	EUR 90.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45HM1	DIASORIN S.p.A.	Call	0.1	EUR 110.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45HN9	DIASORIN S.p.A.	Put	0.1	EUR 90.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45H89	Deutsche Bank AG	Call	0.1	EUR 6.00	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45H97	Deutsche Bank AG	Put	0.1	EUR 5.00	18 September 2019	18 September 2019	25 September 2019	Closing price

DE000HV45HA6	Deutsche Bank AG	Call	0.1	EUR 6.00	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV45HB4	Deutsche Bank AG	Put	0.1	EUR 5.00	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV45HC2	Deutsche Bank AG	Call	0.1	EUR 6.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45HD0	Deutsche Bank AG	Call	0.1	EUR 6.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45HE8	Deutsche Bank AG	Call	0.1	EUR 8.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45HF5	Deutsche Bank AG	Put	0.1	EUR 6.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45HP4	Deutsche Telekom AG	Call	0.1	EUR 15.00	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45HQ2	Deutsche Telekom AG	Call	0.1	EUR 16.00	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV45HR0	Deutsche Telekom AG	Call	0.1	EUR 16.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45HS8	Deutsche Telekom AG	Call	0.1	EUR 15.00	17 June 2020	17 June 2020	24 June 2020	Closing price

DE000HV45HT6	Deutsche Telekom AG	Call	0.1	EUR 17.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45HU4	Deutsche Telekom AG	Put	0.1	EUR 14.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45HZ3	ENI S.p.A.	Call	0.1	EUR 13.50	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45J04	ENI S.p.A.	Call	0.1	EUR 12.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45J12	ENI S.p.A.	Call	0.1	EUR 13.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45J20	ENI S.p.A.	Call	0.1	EUR 13.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45J38	ENI S.p.A.	Call	0.1	EUR 14.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45J46	ENI S.p.A.	Call	0.1	EUR 15.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45J53	ENI S.p.A.	Call	0.1	EUR 12.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45J61	ENI S.p.A.	Call	0.1	EUR 13.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV45J79	ENI S.p.A.	Call	0.1	EUR 14.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45J87	ERG S.P.A.	Call	0.1	EUR 18.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45J95	ERG S.P.A.	Call	0.1	EUR 20.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JA2	ERG S.P.A.	Put	0.1	EUR 17.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JB0	EXOR N.V.	Call	0.1	EUR 55.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45JC8	EXOR N.V.	Call	0.1	EUR 60.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45JD6	EXOR N.V.	Call	0.1	EUR 65.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45JE4	EXOR N.V.	Put	0.1	EUR 50.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45JF1	EXOR N.V.	Put	0.1	EUR 55.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45HY6	Enel S.p.A.	Call	0.1	EUR 5.80	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento

DE000HV45L91	Ferrari N.V.	Call	0.1	EUR 150.00	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45LA8	Ferrari N.V.	Call	0.1	EUR 160.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45LB6	Ferrari N.V.	Put	0.1	EUR 140.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45LC4	Ferrari N.V.	Call	0.1	EUR 170.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45JG9	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 11.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JH7	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 12.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JJ3	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 13.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JK1	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 14.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JL9	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 15.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JM7	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 15.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento

DE000HV45JN5	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 12.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45JP0	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 13.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45JQ8	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 15.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45JR6	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 17.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45JX4	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 1.70	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JY2	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 1.90	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45JZ9	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 1.90	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45K01	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.10	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45K19	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.30	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45K27	Juventus Football Club S.p.A.	Call	0.1	EUR 1.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV45K35	Juventus Football Club S.p.A.	Call	0.1	EUR 1.80	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45K43	Juventus Football Club S.p.A.	Put	0.1	EUR 1.30	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45K50	Leonardo S.p.A.	Call	0.1	EUR 9.50	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45K68	Leonardo S.p.A.	Call	0.1	EUR 9.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45K76	Leonardo S.p.A.	Call	0.1	EUR 9.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45K84	Leonardo S.p.A.	Call	0.1	EUR 10.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45K92	Leonardo S.p.A.	Call	0.1	EUR 11.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45KA0	Leonardo S.p.A.	Put	0.1	EUR 9.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45KF9	MEDIASET S.p.A.	Call	0.1	EUR 2.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45KG7	MEDIASET S.p.A.	Call	0.1	EUR 2.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento

DE000HV45KH5	MEDIASET S.p.A.	Call	0.1	EUR 2.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45KJ1	MEDIASET S.p.A.	Call	0.1	EUR 2.70	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45KK9	MEDIASET S.p.A.	Call	0.1	EUR 3.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45KL7	MEDIASET S.p.A.	Put	0.1	EUR 2.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45KB8	Mediobanca Banca di Credito Finanziario S.p.A.	Call	0.1	EUR 8.00	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45KC6	Mediobanca Banca di Credito Finanziario S.p.A.	Call	0.1	EUR 8.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45KD4	Mediobanca Banca di Credito Finanziario S.p.A.	Call	0.1	EUR 10.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45KE2	Mediobanca Banca di Credito Finanziario S.p.A.	Put	0.1	EUR 8.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45KM5	Nokia OYJ	Call	0.1	EUR 4.50	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45KN3	Nokia OYJ	Call	0.1	EUR 4.50	18 December 2019	18 December 2019	30 December 2019	Closing price

DE000HV45KP8	Nokia OYJ	Call	0.1	EUR 4.50	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45KQ6	Nokia OYJ	Call	0.1	EUR 5.50	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45KR4	Nokia OYJ	Put	0.1	EUR 4.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45L26	Poste Italiane S.p.A.	Call	0.1	EUR 7.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45L34	Poste Italiane S.p.A.	Call	0.1	EUR 8.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45L42	Poste Italiane S.p.A.	Call	0.1	EUR 9.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45L59	Poste Italiane S.p.A.	Put	0.1	EUR 8.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45L67	Poste Italiane S.p.A.	Call	0.1	EUR 9.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45L75	Poste Italiane S.p.A.	Call	0.1	EUR 10.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45L83	Poste Italiane S.p.A.	Put	0.1	EUR 9.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV45KS2	Prysmian S.p.A.	Call	0.1	EUR 15.00	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45KT0	Prysmian S.p.A.	Call	0.1	EUR 16.00	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45KU8	Prysmian S.p.A.	Put	0.1	EUR 14.00	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45KV6	Prysmian S.p.A.	Call	0.1	EUR 14.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45KW4	Prysmian S.p.A.	Call	0.1	EUR 15.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45KX2	Prysmian S.p.A.	Call	0.1	EUR 17.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45KY0	Prysmian S.p.A.	Call	0.1	EUR 14.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45KZ7	Prysmian S.p.A.	Call	0.1	EUR 15.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45L00	Prysmian S.p.A.	Call	0.1	EUR 17.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45L18	Prysmian S.p.A.	Put	0.1	EUR 15.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV45LD2	Renault S.A.	Call	0.1	EUR 55.00	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45LE0	Renault S.A.	Call	0.1	EUR 60.00	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45LF7	Renault S.A.	Call	0.1	EUR 65.00	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45LG5	Renault S.A.	Put	0.1	EUR 50.00	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45LH3	Renault S.A.	Put	0.1	EUR 60.00	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45LJ9	Renault S.A.	Call	0.1	EUR 60.00	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV45LK7	Renault S.A.	Call	0.1	EUR 70.00	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV45LL5	Renault S.A.	Put	0.1	EUR 60.00	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV45LM3	Renault S.A.	Call	0.1	EUR 55.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45LN1	Renault S.A.	Call	0.1	EUR 65.00	18 March 2020	18 March 2020	25 March 2020	Closing price

DE000HV45LP6	Renault S.A.	Put	0.1	EUR 60.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45LX0	SAIPEM S.p.A.	Call	0.1	EUR 3.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45LY8	SAIPEM S.p.A.	Put	0.1	EUR 3.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45LZ5	SAIPEM S.p.A.	Call	0.1	EUR 4.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45M09	SAIPEM S.p.A.	Call	0.1	EUR 4.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45M17	SAIPEM S.p.A.	Put	0.1	EUR 4.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45M41	STMicroelectronics N.V.	Call	0.1	EUR 13.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45M58	STMicroelectronics N.V.	Call	0.1	EUR 15.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45LQ4	Salvatore Ferragamo S.p.A.	Call	0.1	EUR 24.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45M25	Saras S.p.A.	Call	0.1	EUR 1.20	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento

DE000HV45M33	Saras S.p.A.	Call	0.1	EUR 1.20	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45LR2	Société Générale S.A.	Call	0.1	EUR 22.50	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45LS0	Société Générale S.A.	Call	0.1	EUR 22.50	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV45LT8	Société Générale S.A.	Call	0.1	EUR 27.50	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV45LU6	Société Générale S.A.	Call	0.1	EUR 20.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45LV4	Société Générale S.A.	Call	0.1	EUR 25.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45LW2	Société Générale S.A.	Put	0.1	EUR 20.00	17 June 2020	17 June 2020	24 June 2020	Closing price
DE000HV45ML3	TOD'S S.p.A.	Call	0.1	EUR 45.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45MG3	Telecom Italia S.p.A.	Put	0.1	EUR 0.35	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45MH1	Telecom Italia S.p.A.	Call	0.1	EUR 0.45	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento

DE000HV45MJ7	Telecom Italia S.p.A.	Call	0.1	EUR 0.55	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45MK5	Telecom Italia S.p.A.	Call	0.1	EUR 0.40	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45M66	Tenaris S.A.	Call	0.1	EUR 11.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45M74	Tenaris S.A.	Put	0.1	EUR 9.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45M82	Tenaris S.A.	Put	0.1	EUR 11.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45M90	Tenaris S.A.	Put	0.1	EUR 12.00	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45MA6	Tenaris S.A.	Call	0.1	EUR 11.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45MB4	Tenaris S.A.	Call	0.1	EUR 13.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45MC2	Tenaris S.A.	Call	0.1	EUR 15.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45MD0	Tenaris S.A.	Call	0.1	EUR 12.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento

DE000HV45ME8	Tenaris S.A.	Call	0.1	EUR 14.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45MF5	Tenaris S.A.	Put	0.1	EUR 11.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45MR0	Terna S.p.A.	Call	0.1	EUR 5.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45MS8	Terna S.p.A.	Call	0.1	EUR 6.00	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45MT6	Terna S.p.A.	Put	0.1	EUR 5.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45MM1	Total S.A.	Call	0.1	EUR 45.00	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45MN9	Total S.A.	Call	0.1	EUR 50.00	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45MP4	Total S.A.	Put	0.1	EUR 40.00	18 September 2019	18 September 2019	25 September 2019	Closing price
DE000HV45MQ2	Total S.A.	Call	0.1	EUR 50.00	18 December 2019	18 December 2019	30 December 2019	Closing price
DE000HV45H22	UniCredit S.p.A.	Call	0.1	EUR 9.50	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento

DE000HV45H30	UniCredit S.p.A.	Call	0.1	EUR 9.50	18 December 2019	19 December 2019	30 December 2019	Prezzo di Riferimento
DE000HV45H48	UniCredit S.p.A.	Call	0.1	EUR 10.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45H55	UniCredit S.p.A.	Call	0.1	EUR 11.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45H63	UniCredit S.p.A.	Call	0.1	EUR 12.50	18 March 2020	19 March 2020	25 March 2020	Prezzo di Riferimento
DE000HV45H71	UniCredit S.p.A.	Call	0.1	EUR 9.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45MU4	Unione di Banche Italiane S.p.A	Put	0.1	EUR 2.20	18 September 2019	19 September 2019	25 September 2019	Prezzo di Riferimento
DE000HV45MV2	Unione di Banche Italiane S.p.A	Call	0.1	EUR 2.20	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45MW0	Unione di Banche Italiane S.p.A	Call	0.1	EUR 2.50	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45MX8	Unione di Banche Italiane S.p.A	Put	0.1	EUR 2.00	17 June 2020	18 June 2020	24 June 2020	Prezzo di Riferimento
DE000HV45MY6	Volkswagen AG (Vorzugsaktien)	Call	0.01	EUR 150.00	18 March 2020	18 March 2020	25 March 2020	Closing price

DE000HV45MZ3	Volkswagen AG (Vorzugsaktien)	Call	0.01	EUR 165.00	18 March 2020	18 March 2020	25 March 2020	Closing price
DE000HV45N08	Volkswagen AG (Vorzugsaktien)	Put	0.01	EUR 150.00	18 March 2020	18 March 2020	25 March 2020	Closing price

§ 2

Underlying Data

Table 2.1:

Underlying	Underlying Currency	ISIN	Reuters	Bloomberg	Relevant Exchange	Website
Allianz SE	EUR	DE0008404005	ALVG.DE	ALV GY Equity	Frankfurter Wertpapierbörse (Xetra [®])	www.allianz.com
Amplifon S.p.A.	EUR	IT0004056880	AMPF.MI	AMP IM Equity	Borsa Italiana	www.amplifon.com
ANIMA Holding S.p.A.	EUR	IT0004998065	ANIM.MI	ANIM IM Equity	Borsa Italiana	www.animaholding.it
Assicurazioni Generali S.p.A.	EUR	IT0000062072	GASI.MI	G IM Equity	Borsa Italiana	www.generalit.it

Atlantia S.p.A.	EUR	IT0003506190	ATL.MI	ATL IM Equity	Borsa Italiana	www.atlantia.it
Azimut Holding S.p.A.	EUR	IT0003261697	AZMT.MI	AZM IM Equity	Borsa Italiana	www.azimut.it
Banca Generali S.p.A.	EUR	IT0001031084	BGN.MI	BGN IM Equity	Borsa Italiana	www.bancagenerali.com
Banca Mediolanum S.p.A.	EUR	IT0004776628	BMED.MI	BMED IM Equity	Borsa Italiana	www.bancamediolanum.it
Banco BPM	EUR	IT0005218380	BAMI.MI	BAMI IM Equity	Borsa Italiana	www.bancobpm.it
BNP Paribas S.A.	EUR	FR0000131104	BNPP.PA	BNP FP Equity	Euronext® Paris	www.bnpparibas.com
BPER Banca	EUR	IT0000066123	EMII.MI	BPE IM Equity	Borsa Italiana	www.gruppobper.it
Buzzi Unicem S.p.A.	EUR	IT0001347308	BZU.MI	BZU IM Equity	Borsa Italiana	www.buzziunicem.it
CNH Industrial N.V.	EUR	NL0010545661	CNHI.MI	CNHI IM Equity	Borsa Italiana	www.cnhindustrial.com
Commerzbank AG	EUR	DE000CBK1001	CBKG.DE	CBK GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.commerzbank.de/en

Deutsche Bank AG	EUR	DE0005140008	DBKGn.DE	DBK GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.db.com
Deutsche Telekom AG	EUR	DE0005557508	DTEGn.DE	DTE GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.telekom.com
DIASORIN S.p.A.	EUR	IT0003492391	DIAS.MI	DIA IM Equity	Borsa Italiana	www.diasorin.com
Enel S.p.A.	EUR	IT0003128367	ENEI.MI	ENEL IM Equity	Borsa Italiana	www.enel.it
ENI S.p.A.	EUR	IT0003132476	ENI.MI	ENI IM Equity	Borsa Italiana	www.eni.it
ERG S.P.A.	EUR	IT0001157020	ERG.MI	ERG IM Equity	Borsa Italiana	www.erg.it
EXOR N.V.	EUR	NL0012059018	EXOR.MI	EXO IM Equity	Borsa Italiana	www.exor.com
Ferrari N.V.	EUR	NL0011585146	RACE.MI	RACE IM Equity	Borsa Italiana	www.ferrari.com/en_en/
Fiat Chrysler Automobiles N.V.	EUR	NL0010877643	FCHA.MI	FCA IM Equity	Borsa Italiana	www.fcagroup.com

Intesa Sanpaolo S.p.A.	EUR	IT0000072618	ISP.MI	ISP IM Equity	Borsa Italiana	www.intesasanpaolo.com
Juventus Football Club S.p.A.	EUR	IT0000336518	JUVE.MI	JUVE IM Equity	Borsa Italiana	http://www.juventus.com/en/
Leonardo S.p.A.	EUR	IT0003856405	LDOF.MI	LDO IM Equity	Borsa Italiana	http://www.leonardocompany.com/
MEDIASET S.p.A.	EUR	IT0001063210	MS.MI	MS IM Equity	Borsa Italiana	www.mediaset.it
Mediobanca Banca di Credito Finanziario S.p.A.	EUR	IT0000062957	MDBI.MI	MB IM Equity	Borsa Italiana	www.medioBANCA.it
Nokia OYJ	EUR	FI0009000681	NOKIA.HE	NOKIA FH Equity	Nasdaq OMX Helsinki	www.nokia.com
Poste Italiane S.p.A.	EUR	IT0003796171	PST.MI	PST IM Equity	Borsa Italiana	www.posteitaliane.it
Prysmian S.p.A.	EUR	IT0004176001	PRY.MI	PRY IM Equity	Borsa Italiana	www.prysmian.com
Renault S.A.	EUR	FR0000131906	RENA.PA	RNO FP Equity	Euronext® Paris	www.renault.com
SAIPEM S.p.A.	EUR	IT0005252140	SPMI.MI	SPM IM Equity	Borsa Italiana	www.saipem.it

Salvatore Ferragamo S.p.A.	EUR	IT0004712375	SFER.MI	SFER IM Equity	Borsa Italiana	www.ferragamo.com
Saras S.p.A.	EUR	IT0000433307	SRS.MI	SRS IM Equity	Borsa Italiana	www.saras.it
Société Générale S.A.	EUR	FR0000130809	SOGN.PA	GLE FP Equity	Euronext® Paris	www.societegenerale.com
STMicroelectronics N.V.	EUR	NL0000226223	STM.MI	STM IM Equity	Borsa Italiana	www.st.com
Telecom Italia S.p.A.	EUR	IT0003497168	TLIT.MI	TIT IM Equity	Borsa Italiana	www.telecomitalia.it
Tenaris S.A.	EUR	LU0156801721	TENR.MI	TEN IM Equity	Borsa Italiana	www.tenaris.it
Terna S.p.A.	EUR	IT0003242622	TRN.MI	TRN IM Equity	Borsa Italiana	www.terna.com
TOD'S S.p.A.	EUR	IT0003007728	TOD.MI	TOD IM Equity	Borsa Italiana	www.todsgroup.com
Total S.A.	EUR	FR0000120271	TOTF.PA	FP FP Equity	Euronext® Paris	www.total.com
UniCredit S.p.A.	EUR	IT0005239360	CRDI.MI	UCG IM Equity	Borsa Italiana	www.unicreditgroup.eu

Unione di Banche Italiane S.p.A	EUR	IT0003487029	UBI.MI	UBI IM Equity	Borsa Italiana	www.ubibanca.it
Volkswagen AG (Vorzugsaktien)	EUR	DE0007664039	VOWG_p.DE	VOW3 GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.volkswagenag.com

For further information about the past and future performance of the Underlying and its volatility, please refer to the Website as specified in the table.

PART C – SPECIAL CONDITIONS OF THE SECURITIES

(the "Special Conditions")

§ 1

Definitions

"Adjustment Event" means each of the following events:

- (a) each measure taken by the company that has issued the Underlying or by a third party, which would - due to a change in the legal and economic position, in particular a change in the company's fixed assets and capital - affect the Underlying not only immaterially (in particular capital increase against cash contribution, issuance of securities with options or conversion rights into shares, capital increase with company funds, distribution of special dividends, share splits, merger, liquidation, nationalisation); whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith;
- (b) an early termination performed by the Determining Futures Exchange of the there traded Derivatives of the Underlying;
- (c) an adjustment performed by the Determining Futures Exchange of the there traded Derivatives of the Underlying;
- (d) any event which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith.

"Banking Day" means each day (other than a Saturday or Sunday) on which the Clearing System and the Trans-European Automated Real-time Gross settlement Express Transfer-System (TARGET2) ("**TARGET2**") are open for business and commercial banks and foreign exchange markets settle payments in the Banking Day Financial Centre.

"Banking Day Financial Centre" means the Banking Day Financial Centre as specified in § 1 of the Product and Underlying Data.

"Calculation Agent" means the Calculation Agent as specified in § 2 (2) of the General Conditions.

"Calculation Date" means each day on which the Underlying is traded on the Relevant Exchange.

"Call Event" means Share Call Event.

"Change in Law" means that due to

- (a) the coming into effect of changes in laws or regulations (including but not limited to tax laws or capital market provisions) or
- (b) a change in relevant case law or administrative practice (including the administrative practice of the tax or financial supervisory authorities),

if such changes become effective on or after the First Trade Date,

- (a) the holding, acquisition or sale of the Underlying or assets that are needed in order to hedge price risks or other risks with respect to its obligations under the Securities is or becomes wholly or partially illegal for the Issuer or
- (b) the costs associated with the obligations under the Securities have increased substantially (including but not limited to an increase in tax obligations, the reduction of tax benefits or other negative consequences with regard to tax treatment).

The Issuer determines acting in accordance with relevant market practice and in good faith whether this is the case.

"Clearance System" means the principal domestic clearance system customarily used for settling trades with respect to the Underlying as determined by the Calculation Agent acting in accordance with relevant market practice and in good faith.

"Clearance System Business Day" means, with respect to the Clearance System, any day (other than a Saturday or Sunday) on which the Clearance System is open for the acceptance and execution of settlement instructions.

"Clearing System" means Monte Titoli S.p.A., with offices in Piazza degli Affari no. 6, Milan, Italy ("**Monte Titoli**").

"Determining Futures Exchange" means the options and/or futures exchange, on which respective derivatives of the Underlying (the "**Derivatives**") are mostly liquidly traded, such options and/or futures exchange shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith by way of notice pursuant to § 6 of the General Conditions.

In the case of a material change in the market conditions at the Determining Futures Exchange, such as a final discontinuation of derivatives' quotation linked to the Underlying at the Determining Futures Exchange or a considerably restricted number or liquidity, it shall be substituted as the Determining Futures Exchange by another options and/or futures exchange that offers satisfactorily liquid trading in the Derivatives (the "**Substitute Futures Exchange**"); such options and/or futures exchange shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith. In the event of such substitution, any reference to the Determining Futures Exchange in the Terms and Conditions of these Securities shall be deemed to refer to the Substitute Futures Exchange.

"Differential Amount" means the Differential Amount as calculated or, respectively, specified by the Calculation Agent pursuant to § 4 of the Special Conditions.

"Exercise Period" means each day from the First Day of the Exercise Period (including) to the Final Valuation Date (excluding).

"Exercise Right" means the Exercise Right as specified in § 3 (1) of the Special Conditions.

"Expiry Date (*Data di Scadenza*)" means the "Expiry Date" as specified in § 1 of the Product and Underlying Data.

"Final Payment Date" means the "Final Payment Date" as specified in § 1 of the Product and Underlying Data.

"Final Valuation Date" means the Final Valuation Date as specified in § 1 of the Product and Underlying Data. If the Final Valuation Date is not a Calculation Date the immediately following Banking Day which is a Calculation Date shall be the Final Valuation Date.

"First Day of the Exercise Period" means the First Day of the Exercise Period as specified in § 1 of the Product und Underlying Data.

"First Trade Date" means the First Trade Date as specified in § 1 of the Product and Underlying Data.

"Hedging Disruption" means that the Issuer is not able to

(a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith, or

(b) realise, reclaim or pass on proceeds from such transactions or assets,

under conditions which are economically substantially equivalent to those on the First Trade Date.

"Increased Costs of Hedging" means that the Issuer has to pay a substantially higher amount of taxes, duties, expenditures and fees (with the exception of broker fees) compared to the First Trade Date in order to

(a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith or

(b) realise, reclaim or pass on proceeds from such transactions or assets,

whereas cost increases due to a deterioration of the credit-worthiness of the Issuer are not considered as Increased Costs of Hedging.

"Issue Date" means the Issue Date as specified in § 1 of the Product and Underlying Data.

"Market Disruption Event" means each of the following events:

- (a) the failure of the Relevant Exchange to open for trading during its regular trading sessions;
- (b) the suspension or restriction of trading in the Underlying on the Relevant Exchange;
- (c) in general the suspension or restriction of trading in a Derivative of the Underlying on the Determining Futures Exchange;

to the extent that such Market Disruption Event is material; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith. Any restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange or, as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption Event provided that the restriction occurs due to a previously announced change in the rules of the Relevant Exchange or, as the case may be, the Determining Futures Exchange.

"Minimum Amount" means the Minimum Amount as specified in § 1 of the Product and Underlying Data.

"Minimum Exercise Amount" means the Minimum Exercise Amount as specified in § 1 of the Product and Underlying Data.

"Principal Paying Agent" means the Principal Paying Agent as specified in § 2 (1) of the General Conditions.

"Ratio" means the Ratio as specified in § 1 of the Product and Underlying Data.

"Reference Price" means the Reference Price of the Underlying expressed in the Underlying Currency and as specified in § 1 of the Product and Underlying Data.

"Relevant Exchange" means the Relevant Exchange as specified in § 2 of the Product and Underlying Data.

In the case of a material change in the market conditions at the Relevant Exchange, such as a final discontinuation of the quotation of the Underlying at the Relevant Exchange and the quotation at a different stock exchange or a considerably restricted number or liquidity, the Relevant Exchange shall be substituted as the Relevant Exchange by another exchange that offers satisfactorily liquid trading in the Underlying (the **"Substitute Exchange"**); such exchange shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good

faith. In this case, any reference to the Relevant Exchange in the Terms and Conditions of these Securities shall be deemed to refer to the Substitute Exchange.

"Relevant Reference Price" means the Reference Price on the respective Valuation Date.

"Security Holder" means the holder of a Security.

"Settlement Cycle" means the period of Clearance System Business Days following a transaction on the Relevant Exchange in the Underlying, during which period settlement will customarily occur according to the rules of such Relevant Exchange.

"Share Call Event" means each of the following events:

- (a) the quotation of the Underlying at the Relevant Exchange is finally ceased and no Substitute Exchange could be determined; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith;
- (b) the quotation of the Underlying at the Relevant Exchange no longer occurs in the Underlying Currency;
- (c) a Change in Law and/or a Hedging Disruption and/or Increased Costs of Hedging occur;
- (d) an adjustment pursuant to § 8 (1) of the Special Conditions is not possible or not reasonable with regard to the Issuer and/or the Security Holders; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith.

"Specified Currency" means the Specified Currency as specified in § 1 of the Product and Underlying Data.

"Strike" means the Strike as specified in § 1 of the Product and Underlying Data.

"Terms and Conditions" means the terms and conditions of these Securities as set out in the General Conditions (Part A), the Product and Underlying Data (Part B) and the Special Conditions (Part C).

"Trading Day" means each day (other than a Saturday or Sunday) on which the trading system Borsa Italiana (SeDeX MTF) market is open for business.

"Underlying" means the Underlying as specified in § 1 of the Product and Underlying Data.

"Underlying Currency" means the Underlying Currency as specified in § 2 of the Product and Underlying Data.

"Valuation Date" means the day at which the Exercise Right has been effectively exercised, however, not later than on the Final Valuation Date.

If this day is not a Calculation Date, the immediately next following Banking Day which is a Calculation Date shall be the Valuation Date.

"**Website for Notices**" means the Website(s) for Notices as specified in § 1 of the Product and Underlying Data.

"**Website of the Issuer**" means the Website(s) of the Issuer as specified in § 1 of the Product and Underlying Data.

§ 2

Interest

The Securities do not bear interest.

§ 3

Exercise Right, Exercise, Exercise Notice, Suspension of the Exercise Right, Payment

- (1) *Exercise Right*: The Security Holder shall be entitled, according to the Terms and Conditions of these Securities, to demand for each Security the payment of the Differential Amount from the Issuer.
- (2) *Exercise*: The Exercise Right can be exercised by the Security Holder on each Trading Day during the Exercise Period prior to 10:00 a.m. (Munich local time) pursuant to the provisions of paragraph (3) of this § 3. The Exercise Right will be automatically exercised on the Final Valuation Date, unless not already effectively exercised by the Security Holder.
- (3) *Exercise Notice*: The Exercise Right shall be exercised by the Security Holder by transmission of a duly completed written Exercise Notice (the "**Exercise Notice**") to the Principal Paying Agent possibly per facsimile, using the form of notice which may be obtained from the Website of the Issuer or, respectively by specifying all information and declarations to the facsimile number set out in such form of notice and by transferring the Securities stated in the Exercise Notice to the account of the Issuer, which is set out in the respective form of the Exercise Notice. For this purpose the Security Holder must instruct its depository bank, which is responsible for the order of the transfer of the specified Securities.

The Exercise Right is deemed to be effectively exercised on that day on which (i) the Principal Paying Agent receives the duly completed Exercise Notice prior to 10:00 a.m. (Munich local time) and (ii) the Securities specified in the Exercise Notice will be credited to the account of the Issuer prior to 4:00 p.m. (Munich local time).

For Securities, for which a duly completed Exercise Notice has been transmitted in time, but which has been credited to the Issuer's account after 4:00 p.m. (Munich local time), the Exercise Right is deemed to be effectively exercised on that Trading Day,

on which the Securities will be credited to the account of the Issuer prior to 4:00 p.m. (Munich local time).

For Securities, for which a Security Holder transmits an Exercise Notice, which does not comply with the aforementioned provisions, or, if the Securities specified in the Exercise Notice have been credited to the Issuer's Account after 4:00 p.m. (Munich local time) of the second Banking Day following the transmission of the Exercise Notice, the Exercise Right is deemed to be not effectively exercised.

The amount of the Securities for which the Exercise Right shall be exercised, must comply with the Minimum Exercise Amount or an integral multiple thereof. Otherwise the amount of the Securities specified in the Exercise Notice will be rounded down to the nearest multiple of the Minimum Exercise Amount and the Exercise Right is deemed to be not effectively exercised with regard to the amount of Securities exceeding such amount. An Exercise Notice on fewer Securities than the Minimum Exercise Amount is invalid and has no effect.

Securities received by the Issuer and for which no effective Exercise Notice exists or the Exercise Right deems to be not effectively exercised, will be immediately retransferred by the Issuer without undue delay at the expense of the relevant Security Holder.

Subject to the aforementioned provisions, the transmission of an Exercise Notice constitutes an irrevocable declaration of intent of the relevant Security Holder to exercise the respective Securities.

- (4) *Suspension of the Exercise Right:* The Exercise Right cannot be exercised:
- (a) during the period between the day, on which the company specified in the "Underlying" column in Table 2.1 in § 1 of the Product and Underlying Data (the "**Company**") publishes an offer to its shareholders to acquire (a) new shares or (b) warrants or other securities with conversion or option rights on shares of the Company, and the first day after the expiration of the period determined for the exercise of the purchase right;
 - (b) prior and after the shareholders' meeting of the Company, in the period from (and including) the last depository day for shares and to (and including) the third Banking Day after the shareholders' meeting.

If the exercise of the Exercise Right by the Security Holder is suspended on an Exercise Day according to the previous sentence, the Exercise Right will however be automatically exercised on the Final Valuation Date pursuant to paragraph (1) of this § 3.

- (5) *Payment:* The Differential Amount will be paid five Banking Days after the respective Valuation Date, but not later than on the Final Payment Date, pursuant to the provisions of § 6 of the Special Conditions.

§ 4

Differential Amount

- (1) *Differential Amount*: The Differential Amount per Security equals an amount in the Specified Currency, which will be calculated or, respectively, specified by the Calculation Agent as follows:

In the case of Securities, for which "Call" is specified in § 1 of the Product and Underlying Data:

$$\text{Differential Amount} = (\text{Relevant Reference Price} - \text{Strike}) \times \text{Ratio}$$

However, the Differential Amount is not lower than the Minimum Amount.

In the case of Securities, for which "Put" is specified in § 1 of the Product and Underlying Data:

$$\text{Differential Amount} = (\text{Strike} - \text{Relevant Reference Price}) \times \text{Ratio}$$

However, the Differential Amount is not lower than the Minimum Amount.

- (2) When calculating or, respectively, determining the Differential Amount, no fees, commissions or other costs charged by the Issuer or a third party authorised by the Issuer, will be taken into account.

§ 5

Issuer's Extraordinary Call Right

Issuer's Extraordinary Call Right: Upon the occurrence of a Call Event the Issuer may call the Securities extraordinarily by giving notice pursuant to § 6 of the General Conditions and redeem the Securities at their Cancellation Amount. Such call shall become effective at the time indicated in the notice.

The "**Cancellation Amount**" shall be the fair market value of the Securities as of the first Banking Day before the extraordinary call becomes effective, determined by the Calculation Agent acting in accordance with relevant market practice and in good faith under then prevailing circumstances. The determination of the fair market value is based on the economic equivalent of the Issuer's payment obligations to the Security Holders consistent with the provisions for the redemption profile, interest or other additional amounts of the Securities that would otherwise be due after the day on which the extraordinary call becomes effective and which is adjusted for taking into consideration the following parameters as of the first Banking Day before the extraordinary call becomes effective: the price of the Underlying, the remaining time to maturity, the estimated volatility, the expected dividends (if applicable), the current market interest rate as well as the interest spread associated with the credit default risk

of the Issuer and any other relevant market parameter that can influence the value of the Securities. The Cancellation Amount will be paid within five Banking Days following the date as of which the extraordinary call becomes effective, or at the date specified in the above mentioned notice, as the case may be, pursuant to the provisions of § 6 of the Special Conditions.

§ 6

Payments

- (1) *Rounding*: The amounts payable under these Terms and Conditions shall be rounded up or down to the nearest EUR 0.01, with EUR 0.005 being rounded upwards. However, at least the Minimum Amount shall be paid.
- (2) *Business day convention*: If the due date for any payment under the Securities (the "**Payment Date**") is not a Banking Day then the Security Holders shall not be entitled to payment until the next following Banking Day. The Security Holders shall not be entitled to further interest or other payments in respect of such delay.
- (3) *Manner of payment, discharge*: All payments shall be made to the Principal Paying Agent. The Principal Paying Agent shall pay the amounts due to the Clearing System to be credited to the respective accounts of the depository banks and to be transferred to the Security Holders. The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such a payment.
- (4) *Interest of default*: If the Issuer fails to make payments under the Securities when due, the amount due shall bear interest on the basis of the legal interest rate ('*Saggio degli Interessi legali*'), pursuant to Section 1284 CC, without prejudice to any other mandatory provisions under Italian law. Such accrual of interest starts on the day following the due date of that payment (including) and ends on the effective date of the payment (including).

§ 7

Market Disruptions

- (1) *Postponement*: Notwithstanding the provisions of § 8 of the Special Conditions, if a Market Disruption Event occurs on a Valuation Date, the respective Valuation Date will be postponed to the next following Calculation Date on which the Market Disruption Event no longer exists.

Any Payment Date relating to such Valuation Date shall be postponed if applicable. Interest shall not be payable due to such postponement.
- (2) *Discretionary valuation*: Should the Market Disruption Event continue for more than 8 consecutive Banking Days the Calculation Agent shall determine acting in accordance

with relevant market practice and in good faith the respective Reference Price required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. Such Reference Price shall be determined in accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on the 9th Banking Day taking into account the economic position of the Security Holders.

If within these 8 Banking Days traded Derivatives of the Underlying expire and are settled on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in order to conduct the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. In that case, the expiration date for those Derivatives is the relevant Valuation Date.

§ 8

Adjustments, Replacement Specification

- (1) *Adjustments:* Upon the occurrence of an Adjustment Event the Terms and Conditions of these Securities (in particular the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Calculation Agent) and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of these Securities shall be adjusted in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. Such adjustments shall be made by the Calculation Agent acting in accordance with relevant market practice and in good faith. Any such adjustment will be performed taking into consideration any adjustments made by the Determining Futures Exchange to the there traded Derivatives linked to the Underlying, and the remaining term of the Securities as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments were made to the Derivatives linked to the Underlying, the Terms and Conditions of these Securities shall regularly remain unchanged. The exercised adjustments and the date of the first application shall be notified pursuant to § 6 of the General Conditions.
- (2) *Replacement Specification:* If a price of the Underlying published by the Relevant Exchange pursuant to the Terms and Conditions of these Securities will subsequently be corrected and the correction (the "**Corrected Value**") will be published by the Relevant Exchange after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value without undue delay and shall again specify and publish the respective value by using the Corrected Value (the "**Replacement Specification**") pursuant to § 6 of the General Conditions.

UniCredit Bank AG

SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of securities and issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the specification of 'Not applicable'.

A. INTRODUCTION AND WARNINGS

A.1	Warning	<p>This Summary should be read as an introduction to the Base Prospectus.</p> <p>The investor should base any decision to invest in the relevant Securities on consideration of the Base Prospectus as a whole.</p> <p>Where a claim relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated.</p> <p>UniCredit Bank AG ("UniCredit Bank", the "Issuer" or "HVB"), Arabellastraße 12, 81925 Munich, which in its capacity as Issuer assumes liability for the Summary including any translation thereof, as well as any person which has tabled it, may be held liable, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information.</p>
A.2	Consent to the use of the base prospectus	Subject to the following paragraphs, the Issuer gives its general consent to the use of the Base Prospectus for subsequent resale or final placement of the Securities by financial intermediaries.
	Indication of the offer period	Resale or final placement of the Securities by financial intermediaries can be made and consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus.
	Other conditions attached to the	The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with

	consent	<p>the applicable selling restrictions as well as the terms and conditions of the offer.</p> <p>Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.</p>
	Provision of terms and conditions of the offer by financial intermediary	<p>Information on the terms and conditions of the offer by any financial intermediary is to be provided at the time of the offer by the financial intermediary.</p>

B. ISSUER

B.1	Legal and commercial name	<p>UniCredit Bank AG (together with its consolidated subsidiaries, the "HVB Group") is the legal name. HypoVereinsbank is the commercial name.</p>
B.2	Domicile / Legal form / Legislation / Country of incorporation	<p>UniCredit Bank has its registered office at Arabellastraße 12, 81925 Munich, was incorporated in Germany and is registered with the Commercial Register at the Local Court (<i>Amtsgericht</i>) in Munich under number HRB 42148, incorporated as a stock corporation under the laws of the Federal Republic of Germany.</p>
B.4b	Known trends affecting the issuer and the industries in which it operates	<p>The performance of HVB Group will also in 2019 depend on the future development on the financial and capital markets, and the real economy as well as on the imponderables related. In this environment, HVB Group reviews its business strategy on a regular as well as on an ad hoc basis and adopts it where necessary.</p>
B.5	Description of the group and the issuer's position within the group	<p>UniCredit Bank is the parent company of HVB Group. HVB Group holds directly and indirectly equity participations in various companies.</p> <p>UniCredit Bank has been an affiliated company of UniCredit S.p.A., Milan ("UniCredit S.p.A.", and together with its consolidated subsidiaries, "UniCredit") since November 2005 and hence a major part of UniCredit from that date as a sub-group. UniCredit S.p.A. holds directly 100% of UniCredit</p>

		Bank's share capital.																																										
B.9	Profit forecast or estimate	Not applicable; profit forecasts or estimates are not prepared by the Issuer.																																										
B.10	Nature of any qualifications in the audit report on historical financial information	Not applicable; Deloitte GmbH Wirtschaftsprüfungsgesellschaft, the independent auditor (<i>Wirtschaftsprüfer</i>) of UniCredit Bank, has audited the consolidated financial statements (<i>Konzernabschluss</i>) of HVB Group for the financial year ended 31 December 2017 and for the financial year ended 31 December 2018 and the unconsolidated financial statement (<i>Einzelabschluss</i>) of UniCredit Bank for the financial year ended 31 December 2018 and has in each case issued an unqualified audit opinion thereon.																																										
B.12	Selected historical key financial information	<p>Consolidated Financial Highlights as of 31 December 2018</p> <table border="1"> <thead> <tr> <th>Key performance indicators</th> <th>1/1/2018 – 31/12/2018*</th> <th>1/1/2017 – 31/12/2017†</th> </tr> </thead> <tbody> <tr> <td>Net operating profit¹⁾</td> <td>€1,414m</td> <td>€1,517m</td> </tr> <tr> <td>Profit before tax</td> <td>€392m</td> <td>€1,597m</td> </tr> <tr> <td>Consolidated profit</td> <td>€238m</td> <td>€1,336m</td> </tr> <tr> <td>Earnings per share</td> <td>€0.29</td> <td>€1.66</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td>Balance sheet figures</td> <td>31/12/2018</td> <td>31/12/2017</td> </tr> <tr> <td>Total assets</td> <td>€286,688m</td> <td>€299,060m</td> </tr> <tr> <td>Shareholders' equity</td> <td>€17,751m</td> <td>€18,874m</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td>Key capital ratios</td> <td>31/12/2018</td> <td>31/12/2017</td> </tr> <tr> <td>Common Equity Tier 1 capital</td> <td>€16,454m ²⁾</td> <td>€16,639m³⁾</td> </tr> <tr> <td>Core capital (Tier 1 capital)</td> <td>€16,454m ²⁾</td> <td>€16,639m³⁾</td> </tr> <tr> <td>Risk-weighted assets (including equivalents for market risk and operational risk)</td> <td>€82,592m</td> <td>€78,711m</td> </tr> </tbody> </table>	Key performance indicators	1/1/2018 – 31/12/2018*	1/1/2017 – 31/12/2017†	Net operating profit ¹⁾	€1,414m	€1,517m	Profit before tax	€392m	€1,597m	Consolidated profit	€238m	€1,336m	Earnings per share	€0.29	€1.66				Balance sheet figures	31/12/2018	31/12/2017	Total assets	€286,688m	€299,060m	Shareholders' equity	€17,751m	€18,874m				Key capital ratios	31/12/2018	31/12/2017	Common Equity Tier 1 capital	€16,454m ²⁾	€16,639m ³⁾	Core capital (Tier 1 capital)	€16,454m ²⁾	€16,639m ³⁾	Risk-weighted assets (including equivalents for market risk and operational risk)	€82,592m	€78,711m
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		Common Equity Tier 1 capital ratio ⁴⁾	19.9% ²⁾	21.1% ³⁾
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	<p>Statement with regard to no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change</p> <p>Description of significant change in the financial position subsequent to the period covered by the</p>	<p>* Figures shown in this column are audited and taken from the consolidated financial statements of HVB Group for the financial year ended 31 December 2018.</p> <p>† Figures shown in this column are audited and taken from the consolidated financial statements of HVB Group for the financial year ended 31 December 2017.</p> <p>1) Net operating profit results from the P/L line items net interest, dividends and other income from equity investments, net fees and commissions, net trading income, net other expenses/income, operating costs and net write-downs of loans and provisions for guarantees and commitments.</p> <p>2) in accordance with the consolidated financial statements of HVB Group for the financial year ended 31 December 2018 approved by the Supervisory Board of UniCredit Bank AG.</p> <p>3) in accordance with the consolidated financial statements of HVB Group for the financial year ended 31 December 2017 approved by the Supervisory Board of UniCredit Bank AG.</p> <p>4) calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.</p> <p>There has been no material adverse change in the prospects of HVB Group since 31 December 2018, the date of its last published audited financial statements.</p> <p>There has been no significant change in the financial position of HVB Group which has occurred since 31 December 2018.</p>		

	historical financial information	
B.13	Recent events	Not applicable. There are no recent events particular to UniCredit Bank which are to a material extent relevant to the evaluation of its solvency.
B.14	B.5 plus statement of dependency upon other entities within the group	See B.5 Not applicable. UniCredit Bank is not dependent on any entity within HVB Group.
B.15	Principal activities	<p>UniCredit Bank offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers, international companies and institutional customers.</p> <p>This range extends from mortgage loans, consumer loans, savings-and-loan and insurance products, and banking services for private customers through to business loans and foreign trade financing and investment banking products for corporate customers.</p> <p>In the private banking and wealth management customer segments, UniCredit Bank offers comprehensive financial and asset planning with needs-based advisory services by generalists and specialists.</p> <p>HVB Group continues to be the centre of competence for the international markets and investment banking operations of the entire UniCredit. In addition, the Corporate & Investment Banking business segment acts as a product factory for customers in the Commercial Banking business segment.</p>
B.16	Direct or indirect ownership or control	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.

C. SECURITIES

C.1	Type and class of the securities	Call Warrants with American exercise
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		<p>Put Warrants with American exercise</p> <p>The Securities will be issued as non-par value Warrants.</p> <p>The "Warrants" are debt instruments in dematerialized registered form pursuant to the Italian Consolidated Law on Financial Intermediation (<i>Testo Unico della Finanza</i>).</p> <p>The Securities are represented by a book entry.</p> <p>The holders of the Securities (the "Security Holders") are not entitled to receive definitive Securities.</p> <p>The ISIN is specified in the table in the Annex to this Summary.</p>
C.2	Currency of the securities issue	The Securities are issued in Euro (" EUR ") (the " Specified Currency ").
C.5	Restrictions of any free transferability of the securities	Not applicable. The Securities are freely transferable.
C.8	Rights attached to the securities, including ranking and limitations to those rights	<p>Governing law of the Securities</p> <p>The Securities, as to form and content, and all rights and obligations of the Issuer and the Security Holder shall be governed by the laws of the Republic of Italy.</p> <p>Rights attached to the Securities</p> <p>The Securities have a fixed term. Security Holders shall be entitled to a capital payment linked to the performance of an Underlying (as defined in C.20).</p> <p>On each Trading Day during the Exercise Period, the Security Holders may demand payment of the Differential Amount (as defined in C.15) (the "Exercise Right"). In the case a Security Holder does not exercise its Exercise Right, the Securities will be automatically exercised on the Final Valuation Date (as defined in C.16) and the Security Holder has the right to demand payment of the Differential Amount (as defined in C.15) on the Final Payment Date (as defined in C.16).</p> <p>The Securities do not bear interest.</p> <p>Limitation of the rights</p> <p>Upon the occurrence of one or more adjustment events (including, but not limited to, corporate actions or the adjustment or early termination of derivatives linked to the Underlying) (the "Adjustment Events") the Calculation Agent will acting in accordance with relevant market practice and in</p>

		<p>good faith adjust the terms and conditions of these Securities and/or all prices of the Underlying determined by the Calculation Agent on the basis of the terms and conditions of the Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible.</p> <p>Upon the occurrence of one or more call events (e.g. if, in the event of an Adjustment Event, an adjustment is not possible or not reasonable with regard to the Issuer and/or the Security Holders) the Issuer may call the Securities extraordinarily and redeem the Securities at their Cancellation Amount. The "Cancellation Amount" is their fair market value.</p> <p>Status of the Securities</p> <p>The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, <i>pari passu</i> with all other unsecured unsubordinated present and future obligations of the Issuer.</p>
C.11	Admission to trading	<p>Not applicable. No application of the Securities to be admitted to trading on a regulated or another equivalent market has been made.</p> <p>However, application to trading has been made with effect from 6 June 2019 on the following multilateral trading facilities (MTF):</p> <ul style="list-style-type: none"> ● Borsa Italiana S.p.A. – SeDeX market (MTF) <p>The UniCredit Bank AG (also the "Market Maker") undertakes to provide liquidity in accordance with the market making rules of Borsa Italiana S.p.A. – SeDeX market (MTF), where the Securities are expected to be traded. The obligations of the Market Maker are regulated by the rules of Borsa Italiana SeDeX MTF.</p>
C.15	Effect of the underlying on the value of the securities	<p>The Securities reflect the performance of the Underlying (as defined in C.20) and allow the Security Holder to participate in both the positive and negative performance of the Underlying during the term of the Securities. A change in the price of the Underlying may have a disproportional (leveraged) effect on the price of the Securities.</p> <p>Call Warrants are Securities for which "Call" is specified in the Annex to this Summary and where Security Holders can participate in the price development of the Underlying. Subject</p>

		<p>to the influence of other price influencing factors (such as expected volatility, interest rate, dividend yield, time to maturity), if the price of the Underlying rises, the price of the Security regularly rises. Subject to the influence of other price influencing factors, if the price of the Underlying falls, the price of the Securities regularly falls.</p> <p>Put Warrants are Securities for which "Put" is specified in the Annex to this Summary and where Security Holders can participate in the reverse price development of the Underlying. Subject to the influence of other price influencing factors (such as expected volatility, interest rate, dividend yield, time to maturity), if the price of the Underlying falls, the price of the Security regularly rises. Subject to the influence of other price influencing factors, if the price of the Underlying rises, the price of the Securities regularly falls.</p> <p>The "Differential Amount" equals:</p> <ul style="list-style-type: none"> - in the case of Call Warrants an amount by which the Relevant Reference Price (as defined in C.19) exceeds the Strike, multiplied by the Ratio; - in the case of Put Warrants an amount by which the Relevant Reference Price falls short of the Strike, multiplied by the Ratio. <p>However, the Differential Amount is not lower than the Minimum Amount.</p> <p>The "Ratio", the "Strike" and the "Minimum Amount" are specified in the Annex to this summary.</p>
C.16	The expiration or maturity date of the derivative securities – the exercise date or final reference date	<p>The "Final Valuation Date" and the "Final Payment Date" are specified in the table in the Annex to this Summary.</p> <p>"Valuation Date" is the Calculation Date on which the Exercise Right is effectively exercised, at the latest the Final Valuation Date.</p> <p>The "Expiry Date (<i>Data di Scadenza</i>)" is specified in the table in the Annex to this Summary.</p>
C.17	Settlement procedure of the securities	<p>All payments shall be made to UniCredit Bank AG (the "Principal Paying Agent"). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depository banks for transfer to the Security Holders.</p>

		<p>The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such payment.</p> <p>"Clearing System" means Monte Titoli S.p.A..</p>
C.18	Description of how any return on derivative securities takes place	Payment of the Differential Amount five Banking Days after the respective Valuation Date, but not later than on the Final Payment Date.
C.19	Exercise price or final reference price of the underlying	<p>"Relevant Reference Price" means the Reference Price on the respective Valuation Date.</p> <p>The "Reference Price" is specified in the table in the Annex to this Summary.</p>
C.20	Type of the underlying and description where information on the underlying can be found	<p>The Underlying is a Share as specified in the table in the Annex to this Summary.</p> <p>For further information about the past and the future performance of the Underlying and its volatility, please refer to the Website, as specified in the table below.</p>

D. RISKS

D.2	Key information on the key risks that are specific to the Issuer	<p><i>Potential investors should be aware that in the case of the occurrence of one of the below mentioned risk factors the securities may decline in value and that they may sustain a total loss of their investment.</i></p> <ul style="list-style-type: none"> • <i>Risks related to the issuer's financial situation: Liquidity risk</i> <ul style="list-style-type: none"> (i) Risks that HVB Group will not be able to meet its payment obligations on time or in full and (ii) risks that HVB Group is not able to obtain sufficient liquidity when required or (iii) that liquidity will only be available at higher interest rates and (iv) systemic risk. • <i>Risks related to the issuer's financial situation: Risks arising from pension commitments</i> <p>Risk that the pension provider will have to provide additional capital to service the vested pension commitments.</p>
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		<ul style="list-style-type: none"> • <i>Risks related to the issuer's specific business activities: Risk from lending business (credit risk)</i> (i) Credit default risk (including counterparty risk and issuer risk as well as country risk); (ii) Risks from a decrease of the value of loan collaterals or in case of debt enforcement; (iii) Risks from derivative/trading business; (iv) Risks from credit exposures to the parent company; (v) Risks from exposures to sovereigns / public sector. • <i>Risk from trading activities (market Risk)</i> Risks mainly arises in the Corporate & Investment Banking (CIB) business segment: (i) Risk for trading books from deterioration in market conditions; (ii) Risk in strategic investments or in liquidity reserve portfolios; (iii) Risks due to decrease in market liquidity and (iv) Interest rate and foreign currency risk. • <i>Risks from other business activities</i> (i) Risks related to real estate and financial investments: Risk of losses resulting from changes in the fair value of the real estate portfolio of HVB Group and (ii) risk of decreases in the value of the investment portfolio of the HVB Group. • <i>General risks related to the issuer's business operations: Business risk</i> Risks of losses arising from unexpected negative changes in the business volume and/or margins. • <i>General risks related to the issuer's business operations: Risks from concentrations of risk and earnings</i> Risks from concentrations of risk and earnings indicate increased potential losses and represent a business-strategy risk for HVB Group. • <i>General risks related to the issuer's business operations: Operational risk</i> Risks due to the use of information- and communication technology, risks due to disruption and /or discontinuity of critical business processes and risks in the course of outsourcing of operations and processes to external providers. • <i>Reputational risk</i> Risk of a negative effect on the income statement caused by adverse reactions by stakeholders due to a changed
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		<p>perception of HVB Group.</p> <ul style="list-style-type: none"> • <i>Legal and regulatory risk: Legal and tax risks</i> Risks from legal proceedings and substantial uncertainty regarding the outcome of proceedings and the amount of possible damages. • <i>Legal and regulatory risk: Compliance risk</i> Risk in connection with infringements of or non-compliance with laws, regulations, statutory provisions, agreements, mandatory practices and ethical standards. • <i>Legal and regulatory risk:</i> Risks arising in connection with the supervision of HVB Group within the single supervisory mechanism (SSM); Risks in connection with regulatory regimes in various local jurisdictions and their disparities; Risk to take wide-ranging measures due to changes of regulatory regimes; Risks in connection with resolution planning, resolution measures and the requirement to meet the minimum requirement for own funds and eligible liabilities (MREL); Risks from stress testing measures imposed on HVB Group and impact on the supervisory review and evaluation process (SREP) on the business performance of HVB. • <i>Strategic and macroeconomic risks</i> Risks arising in connection with economic developments in Germany and by developments on the international financial and capital markets; Risks arising in connection with interest rate levels.
<p>D.6</p>	<p>Key information on the key risks that are specific to the securities</p>	<p>In the opinion of the Issuer, the key risks described below may, with regard to the Security Holder, adversely affect the value of the Securities and/or the amounts to be distributed under the Securities and/or the ability of Security Holders to sell the Securities at a reasonable price prior to their redemption.</p> <ul style="list-style-type: none"> • Potential conflicts of interest The risk of conflicts of interest (as described in E.4) is related to the possibility that the Issuer, distributors or any of their affiliates, in relation to certain functions or transactions, may pursue interests which may be adverse to or do not regard the interests of the Security Holders. • Key risks related to the Securities

Key risks related to the market

Under certain circumstances a Security Holder may not be able to sell his Securities at all or at an adequate price prior to their redemption. Even in the case of an existing secondary market it cannot be ruled out that the Security Holder may not be in a position to dispose of the Securities in the case of an unfavourable development of the Underlying or of a currency exchange rate, e.g. if such development occurs outside of the trading hours of the Securities.

The market value of the Securities will be affected by the creditworthiness of the Issuer and a number of other factors (e.g. exchange rates, prevailing interest and yield rates, the market for similar securities, the general economic, political and cyclical conditions, the tradability of the Securities and Underlying-related factors) and may be substantially lower than the purchase price. Security Holders may not rely on being able to sufficiently hedge against price risks arising from the Securities at any time.

Key risks related to the Securities in general

The Issuer may possibly fail to perform its obligations under the Securities in whole or in part, e.g., in case of an insolvency of the Issuer or due to governmental or regulatory interventions. Such risk is not protected by a deposit protection scheme or any similar compensation scheme. The competent resolution authority may apply resolution tools which include, among others, a "bail-in" instrument (e.g., conversion of Securities into equity instruments or write down). Application of a resolution tool may materially affect the rights of the Security Holders.

An investment into the Securities may be illegal or unfavourable for a potential investor or not suitable, with regard to his knowledge or experience and his financial needs, goals and situation.

The real rate of return of an investment into the Securities may be reduced or may be zero or even negative (e.g., due to incidental costs in connection with the purchase, holding and disposal of the Securities, future money depreciation (inflation) or tax effects).

The differential amount may be less than the Issue Price or the respective purchase price and, under certain circumstances, no interest or ongoing payments will be made.

		<p>The proceeds from the Securities may possibly not be sufficient to make interest or principal payments arising from a financing purchase of the Securities and require additional capital.</p> <p><i>Risks related to Underlying-linked Securities</i></p> <p><i>Risks arising from the influence of the Underlying on the market value of the Securities</i></p> <p>The market value of the Securities and the amounts payable under the Securities significantly depend on the price of the Underlying. It is not possible to predict the price development of the Underlying in the future. Additionally, the market value of the Securities will be affected by a number of Underlying-related factors.</p> <p><i>Risks arising from the fact that the observation of the Underlying occurs only at specified dates or times or periods</i></p> <p>Due to the fact that the observation of the Underlying may occur only at specified dates, times or periods, amounts payable under the Securities may be considerably lower than the price of the Underlying may have suggested.</p> <p><i>Risks related to a Strike</i></p> <p>A strike can lead to the Security Holders participate either to a lesser extent in a favourable performance of the Underlying or to a greater extent in an unfavourable performance of the Underlying.</p> <p><i>Risks related to a Ratio</i></p> <p>A ratio may result in the Security being in economic terms similar to a direct investment in the relevant Underlying, but being nonetheless not fully comparable with such a direct investment.</p> <p><i>Risks related to Adjustment Events</i></p> <p>Adjustments may have a substantial negative impact on the value and the future performance of the Securities as well as on the amounts to be distributed under the Securities. Adjustment events may also lead to an extraordinary early termination of the Securities.</p> <p><i>Risks related to structure specifics</i></p> <p>Because of the leverage typical for the Securities, the performance of the Underlying may have a disproportionately strong adverse effect on the value of the Securities. The time value declines in relation to the time remaining to maturity. In</p>
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this case the market value of the Securities will fall to zero by the last possible Exercise Date.

Risks related to Call Warrants

If the price of the Underlying falls, the Security Holders may suffer a total loss of their invested capital.

Risks related to Put Warrants

If the price of the Underlying rises, the Security Holders may suffer a total loss of their invested capital.

Risks related to the Minimum Exercise Amount

Since a certain number of Securities is required in order to exercise the Securities, a Security Holder may be unable to exercise some of his Securities.

Risks related to Call Events

Upon the occurrence of a Call Event the Issuer has the right to extraordinarily call the Securities at their market value. If the market value of the Securities at the relevant time is lower than the Issue Price or the purchase price, the respective Security Holder will suffer a partial or total loss of its invested capital even if the Securities provide for a conditional minimum payment.

Risks related to Market Disruption Events

The Calculation Agent may defer valuations and payments and make determination in its discretion acting in accordance with relevant market practice and in good faith. Security Holders are not entitled to demand interest due to such delayed payment.

Risks arising from negative effects of hedging arrangements by the Issuer on the Securities

The entering or the liquidation of hedging transactions by the Issuer may, in individual cases, adversely affect the price of the Underlying.

• **Key risks related to the Underlying**

General risks

No rights of ownership of the Underlying

The Underlying will not be held by the Issuer for the benefit of the Security Holders, and as such, Security Holders will not obtain any rights of ownership (e.g., voting rights, rights to receive dividends, payments or other distributions or other rights) with respect to the Underlying.

		<p><i>Key risks related to shares</i></p> <p>The performance of share-linked Securities depends on the performance of the respective shares, which may be subject to certain factors. Dividend payments may have an adverse effect on the Security Holder.</p> <p>The underlying shares are issued by UniCredit S.p.A., a company belonging to the UniCredit Group, to which also the Issuer of the Securities belongs to (Group Shares).</p> <p>There is an increased risk of loss due to the possible combination of credit and market risk.</p> <p>There is a sector related risk of loss, since both, the Issuer of the Securities and the issuer of the Underlying belong to the same economic sector and/or country.</p> <p>There is a risk of loss arising from potential conflicts of interest on group level, since the Issuer of the Securities and the issuer of the Underlying are under joint control.</p> <p>The Securities are not capital protected. Investors may lose the value of their entire investment or part of it.</p>
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E. OFFER

<p>E.2b</p>	<p>Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks</p>	<p>Not applicable; the net proceeds from each issue of Securities will be used by the Issuer for its general corporate purposes, i.e. making profit and/or hedging certain risks.</p>
<p>E.3</p>	<p>Description of the terms and conditions of the offer</p>	<p>Day of the first public offer: 5 June 2019.</p> <p>A public offer will be made in Italy.</p> <p>The smallest transferable unit is 1,000 Securities.</p> <p>The smallest tradable unit is 1,000 Securities.</p> <p>The Securities will be offered to qualified investors, retail investors and/or institutional investors by way of public offerings.</p> <p>As of the day of the first public offer the Securities will be offered on a continuous basis.</p> <p>The continuous offer will be made on current ask prices provided by the Issuer.</p>

		The public offer may be terminated by the Issuer at any time without giving any reason.
E.4	Any interest that is material to the issue/offer including conflicting interest	<p>Any distributor and/or its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, any of such distributors and their affiliates may have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform services for the Issuer and its affiliates in the ordinary course of business.</p> <p>With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Borsa Italiana S.p.A –SeDeX market (MTF). The Issuer is also the arranger and the Calculation Agent of the Securities. The Issuer or any of its affiliates act as a calculation agent or paying agent.</p> <p>Besides, conflicts of interest in relation to the Issuer or the persons entrusted with the offer may arise for the following reasons:</p> <ul style="list-style-type: none"> • The Issuer specifies the Issue Price. • The Issuer and one of its affiliates act as Market Maker of the Securities (however, no such obligation exists). • Distributors may receive inducements from the Issuer. • The Issuer, any Distributor and any of their affiliates act as Calculation Agent or Paying Agent in relation to the Securities. • From time to time, the Issuer, any Distributor and any of their affiliates may be involved in transactions on their own account or on the account of their clients, which affect the liquidity or the price of the Underlying or its components. • The Issuer, any Distributor and any of their affiliates may issue securities in relation to the Underlying or its components on which already other securities have been issued. • The Issuer, any Distributor and any of their affiliates may possess or obtain material information about the Underlying or its components (including publicly not accessible information) in connection with its business activities or otherwise. • The Issuer, any Distributor and any of their affiliates may engage in business activities with the issuer of the

		<p>Underlying or its components, its affiliates, competitors or guarantors.</p> <ul style="list-style-type: none"> • The Issuer, any Distributor and any of their affiliates may also act as a member of a syndicate of banks, as financial advisor or as bank of a sponsor or issuer of the Underlying or its components. • The Underlying is issued by UniCredit S.p.A., a company belonging to the UniCredit Group (Group Shares), to which also the Issuer of the Securities belongs to.
E.7	Estimated expenses charged to the investor by the Issuer or the distributor	Not applicable. No such expenses will be charged to the investor by the Issuer or a distributor. However, other charges like custody fees or transaction fees might be charged.

ANNEX TO THE SUMMARY

ISIN (C.1)	Call/ Put (C.15)	Final Valuat ion Date (C.16)	Final Paym ent Date (C.16)	Expiry Date (Data di Scaden za) (C.19)	Underlying (C.20)	Referen ce Price (C.19)	Website (C.20)
DE000HV45 FF9	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	ANIMA Holding S.p.A.	Prezzo di Riferim ento	www.animaholding.it
DE000HV45 FG7	Put	18 Sep 2019	25 Sep 2019	19 Sep 2019	ANIMA Holding S.p.A.	Prezzo di Riferim ento	www.animaholding.it
DE000HV45 FH5	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	ANIMA Holding S.p.A.	Prezzo di Riferim ento	www.animaholding.it
DE000HV45 FJ1	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	ANIMA Holding S.p.A.	Prezzo di Riferim ento	www.animaholding.it
DE000HV45 F99	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Allianz SE	Closing price	www.allianz.com
DE000HV45 FA0	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Allianz SE	Closing price	www.allianz.com
DE000HV45 FB8	Put	18 Mar 2020	25 Mar 2020	18 Mar 2020	Allianz SE	Closing price	www.allianz.com
DE000HV45 FC6	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	Amplifon S.p.A.	Prezzo di Riferim ento	www.amplifon.com

DE000HV45 FD4	Put	18 Sep 2019	25 Sep 2019	19 Sep 2019	Amplifon S.p.A.	Prezzo di Riferim ento	www.amplifon.com
DE000HV45 FE2	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Amplifon S.p.A.	Prezzo di Riferim ento	www.amplifon.com
DE000HV45 JS4	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Assicurazioni Generali S.p.A.	Prezzo di Riferim ento	www.generali.it
DE000HV45 JT2	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Assicurazioni Generali S.p.A.	Prezzo di Riferim ento	www.generali.it
DE000HV45 JU0	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Assicurazioni Generali S.p.A.	Prezzo di Riferim ento	www.generali.it
DE000HV45 JV8	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Assicurazioni Generali S.p.A.	Prezzo di Riferim ento	www.generali.it
DE000HV45 JW6	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Assicurazioni Generali S.p.A.	Prezzo di Riferim ento	www.generali.it
DE000HV45 FK9	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it
DE000HV45 FL7	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it
DE000HV45 FM5	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Atlantia S.p.A.	Prezzo di	www.atlantia.it

						Riferim ento	
DE000HV45 FN3	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it
DE000HV45 FP8	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it
DE000HV45 FQ6	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it
DE000HV45 FR4	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV45 FS2	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV45 FT0	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV45 FU8	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV45 FV6	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV45 FW4	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it

DE000HV45 FX2	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV45 FY0	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV45 GJ9	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	BNP Paribas S.A.	Closing price	www.bnpparibas.com
DE000HV45 GK7	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	BNP Paribas S.A.	Closing price	www.bnpparibas.com
DE000HV45 GL5	Put	17 Jun 2020	24 Jun 2020	17 Jun 2020	BNP Paribas S.A.	Closing price	www.bnpparibas.com
DE000HV45 HV2	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	BPER Banca	Prezzo di Riferim ento	www.gruppobper.it
DE000HV45 HW0	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	BPER Banca	Prezzo di Riferim ento	www.gruppobper.it
DE000HV45 HX8	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	BPER Banca	Prezzo di Riferim ento	www.gruppobper.it
DE000HV45 GA8	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Banca Generali S.p.A.	Prezzo di Riferim ento	www.bancagenerali.com
DE000HV45 GB6	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Banca Generali S.p.A.	Prezzo di Riferim ento	www.bancagenerali.com
DE000HV45 GC4	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Banca Mediolanum S.p.A.	Prezzo di Riferim	www.bancamediolanum. it

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DE000HV45 GD2	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Banca Mediolanum S.p.A.	Prezzo di Riferim ento	www.bancamediolanum. it
DE000HV45 GE0	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Banca Mediolanum S.p.A.	Prezzo di Riferim ento	www.bancamediolanum. it
DE000HV45 GF7	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banca Mediolanum S.p.A.	Prezzo di Riferim ento	www.bancamediolanum. it
DE000HV45 GG5	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banca Mediolanum S.p.A.	Prezzo di Riferim ento	www.bancamediolanum. it
DE000HV45 GH3	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banca Mediolanum S.p.A.	Prezzo di Riferim ento	www.bancamediolanum. it
DE000HV45 FZ7	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV45 G07	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV45 G15	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV45 G23	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it

DE000HV45 G31	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV45 G49	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV45 G56	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV45 G64	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV45 G72	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV45 G80	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV45 G98	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV45 GM3	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Buzzi Unicem S.p.A.	Prezzo di Riferim ento	www.buzziunicem.it
DE000HV45 GN1	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Buzzi Unicem S.p.A.	Prezzo di Riferim ento	www.buzziunicem.it
DE000HV45 GP6	Put	18 Mar 2020	25 Mar	19 Mar 2020	Buzzi Unicem	Prezzo di	www.buzziunicem.it

			2020		S.p.A.	Riferim ento	
DE000HV45 GT8	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	CNH Industrial N.V.	Prezzo di Riferim ento	www.cnhindustrial.com
DE000HV45 GU6	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	CNH Industrial N.V.	Prezzo di Riferim ento	www.cnhindustrial.com
DE000HV45 GV4	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	CNH Industrial N.V.	Prezzo di Riferim ento	www.cnhindustrial.com
DE000HV45 GW2	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	CNH Industrial N.V.	Prezzo di Riferim ento	www.cnhindustrial.com
DE000HV45 GX0	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	CNH Industrial N.V.	Prezzo di Riferim ento	www.cnhindustrial.com
DE000HV45 GY8	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	CNH Industrial N.V.	Prezzo di Riferim ento	www.cnhindustrial.com
DE000HV45 GZ5	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	CNH Industrial N.V.	Prezzo di Riferim ento	www.cnhindustrial.com
DE000HV45 H06	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	CNH Industrial N.V.	Prezzo di Riferim ento	www.cnhindustrial.com
DE000HV45 H14	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	CNH Industrial N.V.	Prezzo di Riferim ento	www.cnhindustrial.com

DE000HV45 GQ4	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Commerzban k AG	Closing price	www.commerzbank.de/e n
DE000HV45 GR2	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Commerzban k AG	Closing price	www.commerzbank.de/e n
DE000HV45 GS0	Put	18 Mar 2020	25 Mar 2020	18 Mar 2020	Commerzban k AG	Closing price	www.commerzbank.de/e n
DE000HV45 HG3	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV45 HH1	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV45 HJ7	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV45 HK5	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV45 HL3	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV45 HM1	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV45 HN9	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com

DE000HV45 H89	Call	18 Sep 2019	25 Sep 2019	18 Sep 2019	Deutsche Bank AG	Closing price	www.db.com
DE000HV45 H97	Put	18 Sep 2019	25 Sep 2019	18 Sep 2019	Deutsche Bank AG	Closing price	www.db.com
DE000HV45 HA6	Call	18 Dec 2019	30 Dec 2019	18 Dec 2019	Deutsche Bank AG	Closing price	www.db.com
DE000HV45 HB4	Put	18 Dec 2019	30 Dec 2019	18 Dec 2019	Deutsche Bank AG	Closing price	www.db.com
DE000HV45 HC2	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV45 HD0	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV45 HE8	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV45 HF5	Put	17 Jun 2020	24 Jun 2020	17 Jun 2020	Deutsche Bank AG	Closing price	www.db.com
DE000HV45 HP4	Call	18 Sep 2019	25 Sep 2019	18 Sep 2019	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV45 HQ2	Call	18 Dec 2019	30 Dec 2019	18 Dec 2019	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV45 HR0	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV45 HS8	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV45 HT6	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV45 HU4	Put	17 Jun 2020	24 Jun 2020	17 Jun 2020	Deutsche Telekom AG	Closing price	www.telekom.com

DE000HV45 HZ3	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV45 J04	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV45 J12	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV45 J20	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV45 J38	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV45 J46	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV45 J53	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV45 J61	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV45 J79	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV45 J87	Call	18 Mar 2020	25 Mar	19 Mar 2020	ERG S.P.A.	Prezzo di	www.erg.it

			2020			Riferim ento	
DE000HV45 J95	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	ERG S.P.A.	Prezzo di Riferim ento	www.erg.it
DE000HV45 JA2	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	ERG S.P.A.	Prezzo di Riferim ento	www.erg.it
DE000HV45 JB0	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	EXOR N.V.	Prezzo di Riferim ento	www.exor.com
DE000HV45 JC8	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	EXOR N.V.	Prezzo di Riferim ento	www.exor.com
DE000HV45 JD6	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	EXOR N.V.	Prezzo di Riferim ento	www.exor.com
DE000HV45 JE4	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	EXOR N.V.	Prezzo di Riferim ento	www.exor.com
DE000HV45 JF1	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	EXOR N.V.	Prezzo di Riferim ento	www.exor.com
DE000HV45 HY6	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Enel S.p.A.	Prezzo di Riferim ento	www.enel.it
DE000HV45 L91	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	Ferrari N.V.	Prezzo di Riferim ento	www.ferrari.com/en_en/

DE000HV45 LA8	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Ferrari N.V.	Prezzo di Riferim ento	www.ferrari.com/en_en/
DE000HV45 LB6	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Ferrari N.V.	Prezzo di Riferim ento	www.ferrari.com/en_en/
DE000HV45 LC4	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Ferrari N.V.	Prezzo di Riferim ento	www.ferrari.com/en_en/
DE000HV45 JG9	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV45 JH7	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV45 JJ3	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV45 JK1	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV45 JL9	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV45 JM7	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV45 JN5	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Fiat Chrysler Automobiles	Prezzo di	www.fcagroup.com

					N.V.	Riferim ento	
DE000HV45 JP0	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV45 JQ8	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV45 JR6	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV45 JX4	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferim ento	www.intesasanpaolo.com
DE000HV45 JY2	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferim ento	www.intesasanpaolo.com
DE000HV45 JZ9	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferim ento	www.intesasanpaolo.com
DE000HV45 K01	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferim ento	www.intesasanpaolo.com
DE000HV45 K19	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Intesa Sanpaolo S.p.A.	Prezzo di Riferim ento	www.intesasanpaolo.com
DE000HV45 K27	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Juventus Football Club S.p.A.	Prezzo di Riferim ento	http://www.juventus.com/en/

DE000HV45 K35	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Juventus Football Club S.p.A.	Prezzo di Riferim ento	http://www.juventus.com/en/
DE000HV45 K43	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Juventus Football Club S.p.A.	Prezzo di Riferim ento	http://www.juventus.com/en/
DE000HV45 K50	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	Leonardo S.p.A.	Prezzo di Riferim ento	http://www.leonardocompany.com/
DE000HV45 K68	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Leonardo S.p.A.	Prezzo di Riferim ento	http://www.leonardocompany.com/
DE000HV45 K76	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Leonardo S.p.A.	Prezzo di Riferim ento	http://www.leonardocompany.com/
DE000HV45 K84	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Leonardo S.p.A.	Prezzo di Riferim ento	http://www.leonardocompany.com/
DE000HV45 K92	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Leonardo S.p.A.	Prezzo di Riferim ento	http://www.leonardocompany.com/
DE000HV45 KA0	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Leonardo S.p.A.	Prezzo di Riferim ento	http://www.leonardocompany.com/
DE000HV45 KF9	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV45 KG7	Call	18 Mar 2020	25 Mar	19 Mar 2020	MEDIASET S.p.A.	Prezzo di	www.mediaset.it

			2020			Riferim ento	
DE000HV45 KH5	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV45 KJ1	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV45 KK9	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV45 KL7	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV45 KB8	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferim ento	www.mediolanobanca.it
DE000HV45 KC6	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferim ento	www.mediolanobanca.it
DE000HV45 KD4	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferim ento	www.mediolanobanca.it
DE000HV45 KE2	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferim ento	www.mediolanobanca.it

DE000HV45 KM5	Call	18 Sep 2019	25 Sep 2019	18 Sep 2019	Nokia OYJ	Closing price	www.nokia.com
DE000HV45 KN3	Call	18 Dec 2019	30 Dec 2019	18 Dec 2019	Nokia OYJ	Closing price	www.nokia.com
DE000HV45 KP8	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Nokia OYJ	Closing price	www.nokia.com
DE000HV45 KQ6	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Nokia OYJ	Closing price	www.nokia.com
DE000HV45 KR4	Put	18 Mar 2020	25 Mar 2020	18 Mar 2020	Nokia OYJ	Closing price	www.nokia.com
DE000HV45 L26	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV45 L34	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV45 L42	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV45 L59	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV45 L67	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV45 L75	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Poste Italiane S.p.A.	Prezzo di	www.posteitaliane.it

						Riferim ento	
DE000HV45 L83	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV45 KS2	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV45 KT0	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV45 KU8	Put	18 Sep 2019	25 Sep 2019	19 Sep 2019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV45 KV6	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV45 KW4	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV45 KX2	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV45 KY0	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV45 KZ7	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com

DE000HV45 L00	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV45 L18	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV45 LD2	Call	18 Sep 2019	25 Sep 2019	18 Sep 2019	Renault S.A.	Closing price	www.renault.com
DE000HV45 LE0	Call	18 Sep 2019	25 Sep 2019	18 Sep 2019	Renault S.A.	Closing price	www.renault.com
DE000HV45 LF7	Call	18 Sep 2019	25 Sep 2019	18 Sep 2019	Renault S.A.	Closing price	www.renault.com
DE000HV45 LG5	Put	18 Sep 2019	25 Sep 2019	18 Sep 2019	Renault S.A.	Closing price	www.renault.com
DE000HV45 LH3	Put	18 Sep 2019	25 Sep 2019	18 Sep 2019	Renault S.A.	Closing price	www.renault.com
DE000HV45 LJ9	Call	18 Dec 2019	30 Dec 2019	18 Dec 2019	Renault S.A.	Closing price	www.renault.com
DE000HV45 LK7	Call	18 Dec 2019	30 Dec 2019	18 Dec 2019	Renault S.A.	Closing price	www.renault.com
DE000HV45 LL5	Put	18 Dec 2019	30 Dec 2019	18 Dec 2019	Renault S.A.	Closing price	www.renault.com
DE000HV45 LM3	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Renault S.A.	Closing price	www.renault.com
DE000HV45 LN1	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Renault S.A.	Closing price	www.renault.com

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DE000HV45 LP6	Put	18 Mar 2020	25 Mar 2020	18 Mar 2020	Renault S.A.	Closing price	www.renault.com
DE000HV45 LX0	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	SAIPEM S.p.A.	Prezzo di Riferim ento	www.saipem.it
DE000HV45 LY8	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	SAIPEM S.p.A.	Prezzo di Riferim ento	www.saipem.it
DE000HV45 LZ5	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	SAIPEM S.p.A.	Prezzo di Riferim ento	www.saipem.it
DE000HV45 M09	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	SAIPEM S.p.A.	Prezzo di Riferim ento	www.saipem.it
DE000HV45 M17	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	SAIPEM S.p.A.	Prezzo di Riferim ento	www.saipem.it
DE000HV45 M41	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	STMicroelect ronics N.V.	Prezzo di Riferim ento	www.st.com
DE000HV45 M58	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	STMicroelect ronics N.V.	Prezzo di Riferim ento	www.st.com
DE000HV45 LQ4	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Salvatore Ferragamo S.p.A.	Prezzo di Riferim ento	www.ferragamo.com
DE000HV45	Call	18 Sep	25 Sep	19 Sep	Saras S.p.A.	Prezzo di	www.saras.it

M25		2019	2019	2019		Riferimento	
DE000HV45 M33	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Saras S.p.A.	Prezzo di Riferimento	www.saras.it
DE000HV45 LR2	Call	18 Sep 2019	25 Sep 2019	18 Sep 2019	Société Générale S.A.	Closing price	www.societegenerale.com
DE000HV45 LS0	Call	18 Dec 2019	30 Dec 2019	18 Dec 2019	Société Générale S.A.	Closing price	www.societegenerale.com
DE000HV45 LT8	Call	18 Dec 2019	30 Dec 2019	18 Dec 2019	Société Générale S.A.	Closing price	www.societegenerale.com
DE000HV45 LU6	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	Société Générale S.A.	Closing price	www.societegenerale.com
DE000HV45 LV4	Call	17 Jun 2020	24 Jun 2020	17 Jun 2020	Société Générale S.A.	Closing price	www.societegenerale.com
DE000HV45 LW2	Put	17 Jun 2020	24 Jun 2020	17 Jun 2020	Société Générale S.A.	Closing price	www.societegenerale.com
DE000HV45 ML3	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	TOD'S S.p.A.	Prezzo di Riferimento	www.todsgroup.com
DE000HV45 MG3	Put	18 Sep 2019	25 Sep 2019	19 Sep 2019	Telecom Italia S.p.A.	Prezzo di Riferimento	www.telecomitalia.it
DE000HV45 MH1	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Telecom Italia S.p.A.	Prezzo di Riferimento	www.telecomitalia.it
DE000HV45 MJ7	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Telecom Italia S.p.A.	Prezzo di Riferimento	www.telecomitalia.it

DE000HV45 MK5	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Telecom Italia S.p.A.	Prezzo di Riferim ento	www.telecomitalia.it
DE000HV45 M66	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV45 M74	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV45 M82	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV45 M90	Put	18 Dec 2019	30 Dec 2019	19 Dec 2019	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV45 MA6	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV45 MB4	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV45 MC2	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV45 MD0	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV45 ME8	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Tenaris S.A.	Prezzo di	www.tenaris.it

						Riferim ento	
DE000HV45 MF5	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV45 MR0	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Terna S.p.A.	Prezzo di Riferim ento	www.terna.com
DE000HV45 MS8	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	Terna S.p.A.	Prezzo di Riferim ento	www.terna.com
DE000HV45 MT6	Put	18 Mar 2020	25 Mar 2020	19 Mar 2020	Terna S.p.A.	Prezzo di Riferim ento	www.terna.com
DE000HV45 MM1	Call	18 Sep 2019	25 Sep 2019	18 Sep 2019	Total S.A.	Closing price	www.total.com
DE000HV45 MN9	Call	18 Sep 2019	25 Sep 2019	18 Sep 2019	Total S.A.	Closing price	www.total.com
DE000HV45 MP4	Put	18 Sep 2019	25 Sep 2019	18 Sep 2019	Total S.A.	Closing price	www.total.com
DE000HV45 MQ2	Call	18 Dec 2019	30 Dec 2019	18 Dec 2019	Total S.A.	Closing price	www.total.com
DE000HV45 H22	Call	18 Sep 2019	25 Sep 2019	19 Sep 2019	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV45 H30	Call	18 Dec 2019	30 Dec 2019	19 Dec 2019	UniCredit S.p.A.	Prezzo di Riferim	www.unicreditgroup.eu

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DE000HV45 H48	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV45 H55	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV45 H63	Call	18 Mar 2020	25 Mar 2020	19 Mar 2020	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV45 H71	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV45 MU4	Put	18 Sep 2019	25 Sep 2019	19 Sep 2019	Unione di Banche Italiane S.p.A	Prezzo di Riferim ento	www.ubibanca.it
DE000HV45 MV2	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Unione di Banche Italiane S.p.A	Prezzo di Riferim ento	www.ubibanca.it
DE000HV45 MW0	Call	17 Jun 2020	24 Jun 2020	18 Jun 2020	Unione di Banche Italiane S.p.A	Prezzo di Riferim ento	www.ubibanca.it
DE000HV45 MX8	Put	17 Jun 2020	24 Jun 2020	18 Jun 2020	Unione di Banche Italiane S.p.A	Prezzo di Riferim ento	www.ubibanca.it
DE000HV45 MY6	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Volkswagen AG (Vorzugsaktie n)	Closing price	www.volkswagenag.com

DE000HV45 MZ3	Call	18 Mar 2020	25 Mar 2020	18 Mar 2020	Volkswagen AG (Vorzugsaktie n)	Closing price	www.volkswagenag.com
DE000HV45 N08	Put	18 Mar 2020	25 Mar 2020	18 Mar 2020	Volkswagen AG (Vorzugsaktie n)	Closing price	www.volkswagenag.com

ISIN (C.1)	Ratio (C.15)	Strike (C.15)	Minimum Amount (C.15)
DE000HV45FF9	0.1	EUR 2.5	EUR 0
DE000HV45FG7	0.1	EUR 2.5	EUR 0
DE000HV45FH5	0.1	EUR 2.5	EUR 0
DE000HV45FJ1	0.1	EUR 2.5	EUR 0
DE000HV45F99	0.01	EUR 200	EUR 0
DE000HV45FA0	0.01	EUR 220	EUR 0
DE000HV45FB8	0.01	EUR 200	EUR 0
DE000HV45FC6	0.1	EUR 22	EUR 0
DE000HV45FD4	0.1	EUR 20	EUR 0
DE000HV45FE2	0.1	EUR 20	EUR 0
DE000HV45JS4	0.1	EUR 18.5	EUR 0
DE000HV45JT2	0.1	EUR 15.5	EUR 0
DE000HV45JU0	0.1	EUR 16.5	EUR 0
DE000HV45JV8	0.1	EUR 17.5	EUR 0
DE000HV45JW6	0.1	EUR 14	EUR 0
DE000HV45FK9	0.1	EUR 22.5	EUR 0
DE000HV45FL7	0.1	EUR 22.5	EUR 0
DE000HV45FM5	0.1	EUR 25	EUR 0
DE000HV45FN3	0.1	EUR 27.5	EUR 0
DE000HV45FP8	0.1	EUR 20	EUR 0
DE000HV45FQ6	0.1	EUR 22.5	EUR 0

DE000HV45FR4	0.1	EUR 16	EUR 0
DE000HV45FS2	0.1	EUR 17	EUR 0
DE000HV45FT0	0.1	EUR 20	EUR 0
DE000HV45FU8	0.1	EUR 17.5	EUR 0
DE000HV45FV6	0.1	EUR 15	EUR 0
DE000HV45FW4	0.1	EUR 17.5	EUR 0
DE000HV45FX2	0.1	EUR 20	EUR 0
DE000HV45FY0	0.1	EUR 15	EUR 0
DE000HV45GJ9	0.1	EUR 40	EUR 0
DE000HV45GK7	0.1	EUR 50	EUR 0
DE000HV45GL5	0.1	EUR 40	EUR 0
DE000HV45HV2	0.1	EUR 3.5	EUR 0
DE000HV45HW0	0.1	EUR 4	EUR 0
DE000HV45HX8	0.1	EUR 3.5	EUR 0
DE000HV45GA8	0.1	EUR 24	EUR 0
DE000HV45GB6	0.1	EUR 20	EUR 0
DE000HV45GC4	0.1	EUR 6	EUR 0
DE000HV45GD2	0.1	EUR 7	EUR 0
DE000HV45GE0	0.1	EUR 5	EUR 0
DE000HV45GF7	0.1	EUR 6	EUR 0
DE000HV45GG5	0.1	EUR 7	EUR 0
DE000HV45GH3	0.1	EUR 6	EUR 0
DE000HV45FZ7	0.1	EUR 1.6	EUR 0
DE000HV45G07	0.1	EUR 1.6	EUR 0
DE000HV45G15	0.1	EUR 1.6	EUR 0
DE000HV45G23	0.1	EUR 1.2	EUR 0
DE000HV45G31	0.1	EUR 1.6	EUR 0
DE000HV45G49	0.1	EUR 1.8	EUR 0
DE000HV45G56	0.1	EUR 2	EUR 0
DE000HV45G64	0.1	EUR 2.2	EUR 0

DE000HV45G72	0.1	EUR 1.4	EUR 0
DE000HV45G80	0.1	EUR 1.6	EUR 0
DE000HV45G98	0.1	EUR 1.8	EUR 0
DE000HV45GM3	0.1	EUR 18	EUR 0
DE000HV45GN1	0.1	EUR 20	EUR 0
DE000HV45GP6	0.1	EUR 16	EUR 0
DE000HV45GT8	0.1	EUR 7	EUR 0
DE000HV45GU6	0.1	EUR 8	EUR 0
DE000HV45GV4	0.1	EUR 8	EUR 0
DE000HV45GW2	0.1	EUR 7	EUR 0
DE000HV45GX0	0.1	EUR 8	EUR 0
DE000HV45GY8	0.1	EUR 9	EUR 0
DE000HV45GZ5	0.1	EUR 10	EUR 0
DE000HV45H06	0.1	EUR 7	EUR 0
DE000HV45H14	0.1	EUR 8	EUR 0
DE000HV45GQ4	0.1	EUR 6.5	EUR 0
DE000HV45GR2	0.1	EUR 7.5	EUR 0
DE000HV45GS0	0.1	EUR 6	EUR 0
DE000HV45HG3	0.1	EUR 110	EUR 0
DE000HV45HH1	0.1	EUR 90	EUR 0
DE000HV45HJ7	0.1	EUR 100	EUR 0
DE000HV45HK5	0.1	EUR 90	EUR 0
DE000HV45HL3	0.1	EUR 90	EUR 0
DE000HV45HM1	0.1	EUR 110	EUR 0
DE000HV45HN9	0.1	EUR 90	EUR 0
DE000HV45H89	0.1	EUR 6	EUR 0
DE000HV45H97	0.1	EUR 5	EUR 0
DE000HV45HA6	0.1	EUR 6	EUR 0
DE000HV45HB4	0.1	EUR 5	EUR 0
DE000HV45HC2	0.1	EUR 6	EUR 0

DE000HV45HD0	0.1	EUR 6	EUR 0
DE000HV45HE8	0.1	EUR 8	EUR 0
DE000HV45HF5	0.1	EUR 6	EUR 0
DE000HV45HP4	0.1	EUR 15	EUR 0
DE000HV45HQ2	0.1	EUR 16	EUR 0
DE000HV45HR0	0.1	EUR 16	EUR 0
DE000HV45HS8	0.1	EUR 15	EUR 0
DE000HV45HT6	0.1	EUR 17	EUR 0
DE000HV45HU4	0.1	EUR 14	EUR 0
DE000HV45HZ3	0.1	EUR 13.5	EUR 0
DE000HV45J04	0.1	EUR 12.5	EUR 0
DE000HV45J12	0.1	EUR 13.5	EUR 0
DE000HV45J20	0.1	EUR 13.5	EUR 0
DE000HV45J38	0.1	EUR 14.5	EUR 0
DE000HV45J46	0.1	EUR 15.5	EUR 0
DE000HV45J53	0.1	EUR 12	EUR 0
DE000HV45J61	0.1	EUR 13.5	EUR 0
DE000HV45J79	0.1	EUR 14.5	EUR 0
DE000HV45J87	0.1	EUR 18	EUR 0
DE000HV45J95	0.1	EUR 20	EUR 0
DE000HV45JA2	0.1	EUR 17	EUR 0
DE000HV45JB0	0.1	EUR 55	EUR 0
DE000HV45JC8	0.1	EUR 60	EUR 0
DE000HV45JD6	0.1	EUR 65	EUR 0
DE000HV45JE4	0.1	EUR 50	EUR 0
DE000HV45JF1	0.1	EUR 55	EUR 0
DE000HV45HY6	0.1	EUR 5.8	EUR 0
DE000HV45L91	0.1	EUR 150	EUR 0
DE000HV45LA8	0.1	EUR 160	EUR 0
DE000HV45LB6	0.1	EUR 140	EUR 0

DE000HV45LC4	0.1	EUR 170	EUR 0
DE000HV45JG9	0.1	EUR 11.5	EUR 0
DE000HV45JH7	0.1	EUR 12	EUR 0
DE000HV45JJ3	0.1	EUR 13	EUR 0
DE000HV45JK1	0.1	EUR 14	EUR 0
DE000HV45JL9	0.1	EUR 15	EUR 0
DE000HV45JM7	0.1	EUR 15.5	EUR 0
DE000HV45JN5	0.1	EUR 12	EUR 0
DE000HV45JP0	0.1	EUR 13.5	EUR 0
DE000HV45JQ8	0.1	EUR 15	EUR 0
DE000HV45JR6	0.1	EUR 17	EUR 0
DE000HV45JX4	0.1	EUR 1.7	EUR 0
DE000HV45JY2	0.1	EUR 1.9	EUR 0
DE000HV45JZ9	0.1	EUR 1.9	EUR 0
DE000HV45K01	0.1	EUR 2.1	EUR 0
DE000HV45K19	0.1	EUR 2.3	EUR 0
DE000HV45K27	0.1	EUR 1.5	EUR 0
DE000HV45K35	0.1	EUR 1.8	EUR 0
DE000HV45K43	0.1	EUR 1.3	EUR 0
DE000HV45K50	0.1	EUR 9.5	EUR 0
DE000HV45K68	0.1	EUR 9.5	EUR 0
DE000HV45K76	0.1	EUR 9	EUR 0
DE000HV45K84	0.1	EUR 10	EUR 0
DE000HV45K92	0.1	EUR 11	EUR 0
DE000HV45KA0	0.1	EUR 9	EUR 0
DE000HV45KF9	0.1	EUR 2.5	EUR 0
DE000HV45KG7	0.1	EUR 2.5	EUR 0
DE000HV45KH5	0.1	EUR 2.5	EUR 0
DE000HV45KJ1	0.1	EUR 2.7	EUR 0
DE000HV45KK9	0.1	EUR 3	EUR 0

DE000HV45KL7	0.1	EUR 2.5	EUR 0
DE000HV45KB8	0.1	EUR 8	EUR 0
DE000HV45KC6	0.1	EUR 8	EUR 0
DE000HV45KD4	0.1	EUR 10	EUR 0
DE000HV45KE2	0.1	EUR 8	EUR 0
DE000HV45KM5	0.1	EUR 4.5	EUR 0
DE000HV45KN3	0.1	EUR 4.5	EUR 0
DE000HV45KP8	0.1	EUR 4.5	EUR 0
DE000HV45KQ6	0.1	EUR 5.5	EUR 0
DE000HV45KR4	0.1	EUR 4	EUR 0
DE000HV45L26	0.1	EUR 7.5	EUR 0
DE000HV45L34	0.1	EUR 8.5	EUR 0
DE000HV45L42	0.1	EUR 9.5	EUR 0
DE000HV45L59	0.1	EUR 8.5	EUR 0
DE000HV45L67	0.1	EUR 9	EUR 0
DE000HV45L75	0.1	EUR 10	EUR 0
DE000HV45L83	0.1	EUR 9	EUR 0
DE000HV45KS2	0.1	EUR 15	EUR 0
DE000HV45KT0	0.1	EUR 16	EUR 0
DE000HV45KU8	0.1	EUR 14	EUR 0
DE000HV45KV6	0.1	EUR 14	EUR 0
DE000HV45KW4	0.1	EUR 15	EUR 0
DE000HV45KX2	0.1	EUR 17	EUR 0
DE000HV45KY0	0.1	EUR 14	EUR 0
DE000HV45KZ7	0.1	EUR 15	EUR 0
DE000HV45L00	0.1	EUR 17	EUR 0
DE000HV45L18	0.1	EUR 15	EUR 0
DE000HV45LD2	0.1	EUR 55	EUR 0
DE000HV45LE0	0.1	EUR 60	EUR 0
DE000HV45LF7	0.1	EUR 65	EUR 0

DE000HV45LG5	0.1	EUR 50	EUR 0
DE000HV45LH3	0.1	EUR 60	EUR 0
DE000HV45LJ9	0.1	EUR 60	EUR 0
DE000HV45LK7	0.1	EUR 70	EUR 0
DE000HV45LL5	0.1	EUR 60	EUR 0
DE000HV45LM3	0.1	EUR 55	EUR 0
DE000HV45LN1	0.1	EUR 65	EUR 0
DE000HV45LP6	0.1	EUR 60	EUR 0
DE000HV45LX0	0.1	EUR 3.5	EUR 0
DE000HV45LY8	0.1	EUR 3.5	EUR 0
DE000HV45LZ5	0.1	EUR 4	EUR 0
DE000HV45M09	0.1	EUR 4.5	EUR 0
DE000HV45M17	0.1	EUR 4	EUR 0
DE000HV45M41	0.1	EUR 13	EUR 0
DE000HV45M58	0.1	EUR 15	EUR 0
DE000HV45LQ4	0.1	EUR 24	EUR 0
DE000HV45M25	0.1	EUR 1.2	EUR 0
DE000HV45M33	0.1	EUR 1.2	EUR 0
DE000HV45LR2	0.1	EUR 22.5	EUR 0
DE000HV45LS0	0.1	EUR 22.5	EUR 0
DE000HV45LT8	0.1	EUR 27.5	EUR 0
DE000HV45LU6	0.1	EUR 20	EUR 0
DE000HV45LV4	0.1	EUR 25	EUR 0
DE000HV45LW2	0.1	EUR 20	EUR 0
DE000HV45ML3	0.1	EUR 45	EUR 0
DE000HV45MG3	0.1	EUR 0.35	EUR 0
DE000HV45MH1	0.1	EUR 0.45	EUR 0
DE000HV45MJ7	0.1	EUR 0.55	EUR 0
DE000HV45MK5	0.1	EUR 0.4	EUR 0
DE000HV45M66	0.1	EUR 11	EUR 0

DE000HV45M74	0.1	EUR 9	EUR 0
DE000HV45M82	0.1	EUR 11	EUR 0
DE000HV45M90	0.1	EUR 12	EUR 0
DE000HV45MA6	0.1	EUR 11	EUR 0
DE000HV45MB4	0.1	EUR 13	EUR 0
DE000HV45MC2	0.1	EUR 15	EUR 0
DE000HV45MD0	0.1	EUR 12	EUR 0
DE000HV45ME8	0.1	EUR 14	EUR 0
DE000HV45MF5	0.1	EUR 11	EUR 0
DE000HV45MR0	0.1	EUR 5.5	EUR 0
DE000HV45MS8	0.1	EUR 6	EUR 0
DE000HV45MT6	0.1	EUR 5.5	EUR 0
DE000HV45MM1	0.1	EUR 45	EUR 0
DE000HV45MN9	0.1	EUR 50	EUR 0
DE000HV45MP4	0.1	EUR 40	EUR 0
DE000HV45MQ2	0.1	EUR 50	EUR 0
DE000HV45H22	0.1	EUR 9.5	EUR 0
DE000HV45H30	0.1	EUR 9.5	EUR 0
DE000HV45H48	0.1	EUR 10.5	EUR 0
DE000HV45H55	0.1	EUR 11.5	EUR 0
DE000HV45H63	0.1	EUR 12.5	EUR 0
DE000HV45H71	0.1	EUR 9	EUR 0
DE000HV45MU4	0.1	EUR 2.2	EUR 0
DE000HV45MV2	0.1	EUR 2.2	EUR 0
DE000HV45MW0	0.1	EUR 2.5	EUR 0
DE000HV45MX8	0.1	EUR 2	EUR 0
DE000HV45MY6	0.01	EUR 150	EUR 0
DE000HV45MZ3	0.01	EUR 165	EUR 0
DE000HV45N08	0.01	EUR 150	EUR 0

NOTA DI SINTESI

Le Note di Sintesi sono costituite da requisiti informativi denominati "**Elementi**". Tali Elementi sono numerati nelle sezioni A – E (A.1 – E.7).

La presente Nota di Sintesi contiene tutti gli Elementi richiesti riguardo alla tipologia di strumenti finanziari e di emittente. Dal momento che alcuni Elementi non risultano rilevanti, la sequenza numerica degli Elementi potrebbe non essere completa.

Nonostante alcuni Elementi debbano essere inseriti nella presente Nota di Sintesi riguardo alla tipologia di strumento finanziario e di emittente, può accadere che non sia possibile fornire alcuna informazione utile in merito ad alcuni Elementi. In tal caso nella Nota di Sintesi sarà contenuta una breve descrizione dell'Elemento con l'indicazione 'Non applicabile'.

A. INTRODUZIONE E AVVERTENZE

A.1	Avvertenza	<p>La presente Nota di Sintesi va letta come un'introduzione al Prospetto di Base.</p> <p>Qualsiasi decisione di investire negli Strumenti Finanziari rilevanti dovrebbe basarsi sull'esame da parte dell'investitore del Prospetto di Base completo.</p> <p>Qualora sia presentato un ricorso dinanzi all'autorità giudiziaria in merito alle informazioni contenute nel presente Prospetto di Base, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale degli Stati membri, a sostenere le spese di traduzione del Prospetto di Base prima dell'inizio del procedimento.</p> <p>La responsabilità per la presente Nota di Sintesi, comprese le eventuali traduzioni della stessa, incombe su UniCredit Bank AG ("UniCredit Bank", "l'Emittente" o "HVB"), Arabellastraße 12, 81925 Monaco, quale Emittente, e su ogni altro soggetto da cui è stata redatta, ma soltanto qualora la Nota di Sintesi risulti fuorviante, imprecisa o incoerente se letta insieme alle altre parti del Prospetto di Base o non contenga, se letta insieme alle altre parti del Prospetto di Base, le informazioni fondamentali.</p>
A.2	Consenso all'utilizzo del prospetto di base	<p>Salvo quanto previsto ai successivi paragrafi, l'Emittente fornisce il suo generale consenso all'utilizzo del Prospetto di Base per una rivendita successiva o collocamento finale degli Strumenti Finanziari da parte di intermediari finanziari.</p>
	Indicazione del periodo di offerta	<p>La rivendita o il collocamento finale degli Strumenti Finanziari da parte di intermediari finanziari sono ammessi ed è dato il consenso all'utilizzo del Prospetto di Base nel corso del periodo di validità del Prospetto di Base.</p>

	Altre condizioni alle quali è soggetto il consenso	<p>Il consenso dell'Emittente all'utilizzo del Prospetto di Base è subordinato alla condizione che ciascun intermediario finanziario osservi le restrizioni di vendita applicabili, nonché i termini e le condizioni dell'offerta.</p> <p>Inoltre, il consenso dell'Emittente all'utilizzo del Prospetto di Base è subordinato alla condizione che l'intermediario finanziario, utilizzando il Prospetto di Base, si impegni verso gli investitori ad una distribuzione responsabile degli Strumenti Finanziari. Tale impegno viene assunto con la pubblicazione da parte dell'intermediario finanziario sul proprio sito web della conferma che il prospetto viene utilizzato con il consenso dell'Emittente e fatte salve le condizioni stabilite con il consenso.</p>
	Condizioni dell'offerta effettuata da parte di un intermediario finanziario	<p>Le informazioni relative ai termini e alle condizioni dell'offerta effettuata da parte di un intermediario finanziario sono fornite dall'intermediario finanziario stesso agli investitori al momento dell'offerta.</p>

B. EMITTENTE

B.1	Denominazione legale e commerciale	UniCredit Bank AG (congiuntamente con le proprie controllate consolidate " Gruppo HVB ") è la denominazione legale. HypoVereinsbank è la denominazione commerciale.
B.2	Domicilio / Forma giuridica / Legislazione in base alla quale opera / Paese di costituzione	UniCredit Bank ha la propria sede legale in Arabellastraße 12, 81925 Monaco, è stata costituita ai sensi del diritto tedesco, è iscritta presso il Registro delle imprese di Monaco (<i>Amtsgericht</i>) al numero HRB 42148, nella forma di società per azioni ai sensi delle leggi della Repubblica Federale Tedesca.
B.4b	Tendenze note riguardanti l'Emittente e i settori in cui opera	L'andamento del Gruppo HVB sarà influenzato anche nel 2019 dal futuro sviluppo dei mercati finanziari e dell'economia reale, nonché da fattori imponderabili ad essi relativi. In tale contesto, il Gruppo HVB riesamina la propria strategia di business su base regolare e specifica e la modifica, ove necessario.
B.5	Descrizione	UniCredit Bank è la capogruppo del Gruppo HVB. Il Gruppo HVB

	del gruppo e della posizione dell'Emittente e all'interno del gruppo	<p>detiene, direttamente ed indirettamente, partecipazioni azionarie in varie società.</p> <p>UniCredit Bank è una controllata di UniCredit S.p.A., Milano ("UniCredit S.p.A.", e congiuntamente alle proprie collegate e c/o controllate "UniCredit") dal novembre 2005 ed a partire da tale data una componente rilevante di UniCredit quale sottogruppo. UniCredit S.p.A. detiene direttamente il 100% del capitale sociale di UniCredit Bank.</p>																														
B.9	Previsione o stima degli utili	Non applicabile; l'Emittente non predispone previsioni o stime degli utili.																														
B.10	Eventuali rilievi contenuti nella relazione di revisione relativa alle informazioni finanziarie relative agli esercizi passati	Non applicabile; Deloitte GmbH Wirtschaftsprüfungsgesellschaft, quale revisore indipendente (<i>Wirtschaftsprüfer</i>) di UniCredit Bank, ha sottoposto a revisione i bilanci consolidati (<i>Konzernabschluss</i>) del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2017 e per l'esercizio chiuso al 31 dicembre 2018 e il bilancio non consolidato (<i>Einzelabschluss</i>) di UniCredit Bank per l'esercizio chiuso al 31 dicembre 2018 ed ha emesso in entrambi i casi un parere di verifica senza riserve in merito.																														
B.12	Principali informazioni finanziarie selezionate relative agli esercizi passati	<p>Principali Indicatori Finanziari Consolidati al 31 dicembre 2018</p> <table border="1"> <thead> <tr> <th>Principali indicatori economici</th> <th>1/1/2018 – 31/12/2018*</th> <th>1/1/2017 – 31/12/2017†</th> </tr> </thead> <tbody> <tr> <td>Margine operativo netto ¹⁾</td> <td>€1.414m</td> <td>€1.517m</td> </tr> <tr> <td>Utile prima delle imposte</td> <td>€392m</td> <td>€1.597m</td> </tr> <tr> <td>Utile consolidato</td> <td>€238m</td> <td>€1.336m</td> </tr> <tr> <td>Utile per azione</td> <td>€0,29</td> <td>€1,66</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <th>Dati dello stato patrimoniale</th> <th>31/12/2018</th> <th>31/12/2017</th> </tr> <tr> <td>Attività totali</td> <td>€286.688m</td> <td>€299.060m</td> </tr> <tr> <td>Patrimonio netto</td> <td>€17.751m</td> <td>€18.874m</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Principali indicatori economici	1/1/2018 – 31/12/2018*	1/1/2017 – 31/12/2017†	Margine operativo netto ¹⁾	€1.414m	€1.517m	Utile prima delle imposte	€392m	€1.597m	Utile consolidato	€238m	€1.336m	Utile per azione	€0,29	€1,66				Dati dello stato patrimoniale	31/12/2018	31/12/2017	Attività totali	€286.688m	€299.060m	Patrimonio netto	€17.751m	€18.874m			
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	Principali rapporti di capitale	31/12/2018	31/12/2017
	Capitale primario di classe 1	€16.454m ²⁾	€16.639m ³⁾
	Capitale di base (capitale di classe 1)	€16.454m ²⁾	€16.639m ³⁾
	Attività ponderate in base al rischio (compresi gli equivalenti per rischio di mercato e rischio operativo)	€82.592m	€78.711m
	Coefficiente del capitale primario di classe 1 ⁴⁾	19,9% ²⁾	21,1% ³⁾
	Coefficiente di capitale di base (coefficiente di capitale di classe 1) ⁴⁾	19,9% ²⁾	21,1% ³⁾
Dichiarazione relativa alla mancanza di cambiamenti negativi sostanziali delle prospettive dell'emittente dalla data di pubblicazione dell'ultimo bilancio sottoposto a revisione	* I dati di cui alla presente colonna sono certificati e tratti dal fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2018.		
	† I dati di cui alla presente colonna sono certificati e tratti dal fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2017.		
	1) Il margine operativo netto risulta dalle seguenti voci del conto economico: interessi netti, dividendi e altri proventi derivanti da investimenti in partecipazioni, oneri netti e commissioni, utili netti derivanti da negoziazione, altri oneri/proventi netti, costi operativi e svalutazioni su prestiti e accantonamenti per garanzie e impegni.		
	2) in conformità al fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2018 approvato dal Consiglio di Sorveglianza di UniCredit Bank AG		
	3) in conformità al fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2017 approvato dal Consiglio di Sorveglianza di UniCredit Bank AG		
4) calcolato sulla base delle attività ponderate in base al rischio, compresi gli equivalenti per rischio di mercato e per rischio operativo.			
	Non vi è stato alcun cambiamento negativo sostanziale delle prospettive del Gruppo HVB successivamente al 31 dicembre 2018, data di pubblicazione dell'ultimo bilancio certificato del Gruppo HVB.		

	<p>pubblicato o descrizione degli eventuali cambiamenti negativi sostanziali</p> <p>Descrizione di cambiamenti significativi della situazione finanziaria o commerciale successiva al periodo cui si riferiscono le informazioni finanziarie relative agli esercizi passati</p>	<p>Non si è verificato alcun cambiamento rilevante nella situazione finanziaria del Gruppo HVB avvenuto successivamente al 31 dicembre 2018.</p>
B.13	Eventi recenti	<p>Non applicabile. Non si è verificato alcun recente evento riguardante UniCredit Bank sostanzialmente rilevante per la valutazione della propria solvibilità.</p>
B.14	B.5 e dichiarazione di dipendenza da altri soggetti all'interno del Gruppo	<p>Si veda B.5</p> <p>Non applicabile. UniCredit Bank non è dipendente (<i>dependent</i>) da alcuna società del Gruppo HVB .</p>
B.15	Principali attività dell'Emittente	<p>UniCredit Bank offre una svariata gamma di prodotti bancari e finanziari e servizi ai clienti nel settore privato, commerciale (<i>corporate</i>) e pubblico, a società internazionali e ai clienti istituzionali.</p> <p>La gamma di prodotti e servizi si estende ai mutui ipotecari, ai crediti al consumo, al risparmio e al prestito oltre a prodotti assicurativi e</p>

		<p>servizi bancari per i clienti del settore privato nonché prestiti commerciali e finanziamenti all'export e prodotti di <i>investment banking</i> per i clienti del settore <i>corporate</i>.</p> <p>Nei segmenti di clientela relativi al <i>private banking</i> e al <i>wealth management</i>, UniCredit Bank AG offre una gamma completa di servizi finanziari e di pianificazione patrimoniale con servizi di consulenza commisurati alle esigenze da parte di soggetti generalisti e specialisti.</p> <p>Il Gruppo HVB continua a configurare il centro di competenza per i mercati internazionali e le attività di <i>investment banking</i> dell'intera UniCredit. Inoltre, il segmento Corporate & Investment Banking funge anche da elaboratore di prodotti per i clienti del segmento Commercial Banking.</p>
B.16	Possesso o controllo diretto o indiretto	UniCredit S.p.A. detiene direttamente il 100% del capitale sociale di UniCredit Bank.

C.STRUMENTI FINANZIARI

C.1	Descrizione del tipo e della classe degli Strumenti Finanziari	<p>Covered Warrant Call con esercizio Americano</p> <p>Covered Warrant Put con esercizio Americano</p> <p>Gli Strumenti Finanziari saranno emessi come Covered Warrant non alla pari.</p> <p>I "Covered Warrant" sono titoli di debito nominativi dematerializzati ai sensi del Testo Unico in materia di intermediazione finanziaria (<i>Testo Unico della Finanza</i>).</p> <p>Gli Strumenti Finanziari sono rappresentati da una registrazione contabile.</p> <p>I portatori degli Strumenti Finanziari (i "Titolari") non sono autorizzati a ricevere Strumenti Finanziari in forma effettiva. L'ISIN è specificato nella tabella contenuta nell'Allegato alla presente Nota di Sintesi.</p>
C.2	Valuta di emissione degli Strumenti Finanziari	<p>Gli Strumenti Finanziari saranno emessi in Euro ("EUR") (la "Valuta di Emissione").</p>

C.5	Eventuali restrizioni alla libera trasferibilità degli strumenti finanziari	Non applicabile. Non sono previste restrizioni alla libera trasferibilità degli Strumenti Finanziari.
C.8	Descrizione dei diritti connessi agli strumenti finanziari compreso il "ranking" e le restrizioni a tali diritti	<p>Diritto applicabile agli Strumenti Finanziari</p> <p>Gli Strumenti Finanziari, per forma e contenuto, e tutti i diritti ed obblighi dell'Emittente e dei Titolari, sono regolati dalla legge della Repubblica Italiana.</p> <p>Diritti collegati agli Strumenti Finanziari</p> <p>Gli Strumenti Finanziari hanno una scadenza fissa. I Titolari hanno diritto ad un pagamento in denaro correlato alla performance di un Sottostante (come definito sub C.20).</p> <p>In ogni Giorno di Negoziazione nel corso del Periodo di Esercizio, i Titolari hanno il diritto a chiedere il pagamento dell'Importo Differenziale (come definito sub C.15) (il "Diritto di Esercizio"). Nel caso in cui un Titolare degli Strumenti Finanziari non faccia valere il proprio Diritto di Esercizio, gli Strumenti Finanziari saranno esercitati automaticamente alla Data di Valutazione Finale (come definita sub C.16) ed il Titolare ha il diritto di chiedere il pagamento dell'Importo Differenziale (come definito sub C.15) alla Data di Pagamento Finale (come definita sub C.16).</p> <p>Gli Strumenti Finanziari non pagano interessi.</p> <p>Limitazione dei diritti</p> <p>Al ricorrere di uno o più eventi di rettifica (inclusi, ma non limitati a, operazioni societarie o la modifica o la risoluzione anticipata di derivati connessi al Sottostante) (gli "Eventi di Rettifica") l'Agente per il Calcolo modificherà a agendo nel rispetto delle rilevanti pratiche di mercato e della buona fede i termini e le condizioni di tali Strumenti Finanziari e/o tutti i prezzi dei Sottostanti determinati dall'Agente per il Calcolo sulla base dei termini e le condizioni degli Strumenti Finanziari in modo tale che la posizione finanziaria dei Titolari resti imm modificata nella maggior misura possibile.</p> <p>Al ricorrere di uno o più eventi di riscatto (ad es. se, nell'ipotesi di un Evento di Rettifica, una rettifica si rivelasse impossibile o comunque non ragionevole per l'Emittente e/o per i Titolari di Titoli) l'Emittente può riscattare in via straordinaria gli Strumenti</p>

		<p>Finanziari e rimborsare gli Strumenti Finanziari al loro Importo di Cancellazione. L'"Importo di Cancellazione" è il loro valore equo di mercato.</p> <p>Status degli Strumenti Finanziari</p> <p>Gli obblighi derivanti dagli Strumenti Finanziari costituiscono obbligazioni dirette, incondizionate e non subordinate dell'Emittente e, salvo quanto diversamente previsto dalla legge, sono parimenti ordinate con le altre obbligazioni incondizionate e non subordinate presenti e future dell'Emittente.</p>
C.11	Ammissione alla negoziazione	<p>Non applicabile. Non è stata presentata alcuna istanza per l'ammissione a quotazione degli Strumenti Finanziari presso un mercato regolamentato o mercato equivalente.</p> <p>Ad ogni modo, è stata presentata istanza per l'ammissione a negoziazione degli Strumenti Finanziari con efficacia dal 06/06/2019 presso i seguenti sistemi multilaterali di negoziazione (MTF):</p> <ul style="list-style-type: none"> ● Borsa Italiana S.p.A. – SeDeX market (MTF) <p>UniCredit Bank AG (ovvero il "Market Maker") si impegna a fornire la liquidità conformemente ai regolamenti di Borsa Italiana S.p.A. – SeDeX market (MTF), dove è prevista la negoziazione degli Strumenti Finanziari. Gli obblighi del Market Maker sono stabiliti dai regolamenti di Borsa Italiana – SeDeX MTF.</p>
C.15	Effetto del sottostante sul valore degli strumenti finanziari	<p>Gli Strumenti Finanziari riflettono la performance del Sottostante (come definito sub C.20) e consentono al Titolare di partecipare alla performance sia positiva che negativa del Sottostante nel corso della durata degli Strumenti Finanziari. Una variazione del prezzo del Sottostante può avere un effetto più che proporzionale (con leva finanziaria) sul prezzo degli Strumenti Finanziari.</p> <p>I Covered Warrant Call sono Strumenti Finanziari ai quali "Call" è specificato nell'Allegato alla presente Nota di Sintesi e in cui i Titolari partecipano all'andamento del Sottostante. Soggetto all'influenza di altri fattori che influenzano il prezzo (come la volatilità prevista, il tasso di interesse, il rendimento del dividendo, la scadenza), se il prezzo del Sottostante aumenta, di regola il prezzo dello Strumento Finanziario aumenta. Soggetto all'influenza di altri fattori che influenzano il prezzo, se il prezzo del Sottostante diminuisce, di regola il prezzo dello Strumento Finanziario diminuisce.</p> <p>I Covered Warrant Put sono Strumenti Finanziari ai quali "Put" è</p>

		<p>specificato nell'Allegato alla presente Nota di Sintesi e in cui i Titolari partecipano all'andamento negativo del Sottostante. Soggetto all'influenza di altri fattori che influenzano il prezzo (come la volatilità prevista, il tasso di interesse, il rendimento del dividendo, la scadenza), se il prezzo del Sottostante diminuisce, di regola il prezzo dello Strumento Finanziario aumenta. Soggetto all'influenza di altri fattori che influenzano il prezzo, se il prezzo del Sottostante aumenta, di regola il prezzo dello Strumento Finanziario diminuisce.</p> <p>L'"Importo Differenziale" equivale:</p> <ul style="list-style-type: none"> - nel caso di Covered Warrant Call all'importo di cui il Prezzo di Riferimento Rilevante (come definito sub C.19) supera lo Strike, moltiplicato per il Multiplo; - nel caso di Covered Warrant Put all'importo di cui il Prezzo di Riferimento Rilevante è inferiore allo Strike, moltiplicato per il Multiplo. <p>Peraltro, l'Importo Differenziale non può essere inferiore all'Importo Minimo.</p> <p>Il "Multiplo", lo "Strike" e l'"Importo Minimo" sono specificati nell'Allegato alla presente Nota di Sintesi.</p>
C.16	La data di scadenza degli strumenti derivati – la data di esercizio o la data di riferimento finale	<p>La "Data di Valutazione Finale" e la "Data di Pagamento Finale" sono indicate nella tabella contenuta nell'Allegato alla presente Nota di Sintesi.</p> <p>La "Data di Valutazione" è il Giorno di Calcolo nel quale il Diritto di Esercizio è stato efficacemente esercitato, al più tardi alla Data di Valutazione Finale.</p> <p>La "Data di Scadenza" è specificata nella tabella contenuta nell'Allegato alla presente Nota di Sintesi.</p>
C.17	Modalità di regolamento degli strumenti derivati	<p>Ogni pagamento dovrà essere eseguito a UniCredit Bank AG (l'"Agente Principale di Pagamento"). L'Agente Principale di Pagamento dovrà corrispondere gli importi maturati presso il Sistema di Compensazione da accreditarsi sui rispettivi conti delle banche depositarie per il trasferimento sui conti dei Titolari.</p> <p>Il pagamento al Sistema di Compensazione manleva l'Emittente dai propri obblighi derivanti dagli Strumenti Finanziari in relazione all'importo di tale pagamento.</p> <p>"Sistema di Compensazione" significa Monte Titoli S.p.A..</p>

C.18	Descrizione delle modalità secondo le quali si generano i proventi degli strumenti derivati	Pagamento dell'Importo Differenziale cinque Giorni Lavorativi dopo la relativa Data di Valutazione, ma non oltre la Data di Pagamento Finale.
C.19	Prezzo di esercizio o prezzo di riferimento definitivo del sottostante	" Prezzo di Riferimento Rilevante " significa il Prezzo di Riferimento alla rispettiva Data di Valutazione. Il " Prezzo di Riferimento " è specificato nella tabella contenuta nell'Allegato alla presente Nota di Sintesi.
C.20	Descrizione del tipo di sottostante e di dove siano reperibili le informazioni relative al sottostante	Il Sottostante è un'Azione come specificata nella tabella contenuta nell'Allegato alla presente Nota di Sintesi. Per ulteriori informazioni circa la performance passata e futura del Sottostante e la sua relativa volatilità, si faccia riferimento al Sito Web, come specificato nella tabella sotto riportata.

D. RISCHI

D.2	Informazioni fondamentali sui principali rischi che sono specifici e individuali per l'Emittente	<p><i>I potenziali investitori devono essere consapevoli che, qualora si verifici uno dei seguenti fattori di rischio, il valore degli strumenti finanziari potrebbe ridursi con la conseguente perdita totale del capitale investito.</i></p> <ul style="list-style-type: none"> • <i>Rischi correlati alla situazione finanziaria dell'emittente: Rischio di Liquidità</i> <p>(i) Rischi che il Gruppo HVB non sia in grado di adempiere pienamente alle proprie obbligazioni di pagamento ovvero non adempia tempestivamente e (ii) rischi che il Gruppo HVB non sia in grado di ottenere sufficiente liquidità quando richiesto o (iii) che la liquidità sia disponibile solo ad un tasso di interesse più alto e (iv) rischio sistemico.</p> <ul style="list-style-type: none"> • <i>Rischi relativi alla situazione finanziaria dell'emittente: Rischi originati da impegni previdenziali</i> <p>Rischio che il destinatario di obblighi previdenziali debba fornire</p>
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		<p>ulteriore capitale per far fronte agli impegni previdenziali maturati.</p> <ul style="list-style-type: none"> • <i>Rischi relativi alla specifica attività di business dell'emittente: Rischio da attività di erogazione del credito (rischio di credito)</i> <p>(i) Rischio di credito (inclusi il rischio di controparte, il rischio dell'emittente e anche il rischio del paese); (ii) Rischi per effetto della diminuzione del valore delle garanzie del prestito o in caso di esecuzione dei debiti; (iii) Rischi per effetto dell'attività di negoziazione/sui derivati; (iv) Rischi per effetto dell'esposizione creditizia nei confronti della capogruppo; (v) Rischi per l'esposizione verso titoli del debito sovrano / settore pubblico.</p> <ul style="list-style-type: none"> • <i>Rischio per attività di negoziazione (Rischio di mercato)</i> <p>I rischi emergono principalmente nel settore di attività del Corporate & Investment Banking (CIB): (i) Rischio per i portafogli di negoziazione per effetto di un deterioramento delle condizioni di mercato; (ii) Rischio per investimenti strategici o per portafogli di riserva di liquidità; (iii) Rischio dovuto ad una diminuzione nella liquidità nel mercato e (iv) Rischio di tasso d'interesse e di valuta estera.</p> <ul style="list-style-type: none"> • <i>Rischi da altre attività di Business</i> <p>(i) Rischi relativi ad investimenti di natura immobiliare e finanziari: Rischio di perdite dovute a cambi dell'equo valore dei portafogli immobiliari del Gruppo HVB e (ii) Rischi per effetto di una diminuzione del valore del portafoglio di investimento del Gruppo HVB.</p> <ul style="list-style-type: none"> • <i>Rischi generali relativi alle operazioni di business dell'emittente: Rischio di Business</i> <p>Rischi di perdite dovute a inattesi cambiamenti nel volume d'affari e/o nei margini delle attività.</p> <ul style="list-style-type: none"> • <i>Rischi generali relativi alle operazioni di business dell'emittente: Rischi per effetto della concentrazione dei rischi e dei ricavi</i> <p>Il rischio per effetto della concentrazione dei rischi e dei ricavi indica l'incremento delle perdite potenziali e rappresenta un rischio collegato alla strategia di business del Gruppo HVB.</p> <ul style="list-style-type: none"> • <i>Rischi generali relativi alle operazioni di business dell'emittente: Rischio Operativo</i> <p>Rischio dovuto all'uso della tecnologia di comunicazione e informazione, rischi dovuti a turbative di mercato e/o discontinuità di processi di business critici e rischi nel corso dell'appalto di</p>
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		<p>operazioni e processi a fornitori esterni.</p> <ul style="list-style-type: none"> • <i>Rischio di Reputazione</i> <p>Rischi di un effetto negativo sul conto economico emergente da reazioni avverse da parte degli azionisti derivanti da una differente percezione del Gruppo HVB.</p> <ul style="list-style-type: none"> • <i>Rischi legali e regolamentari: Rischi legali e fiscali</i> <p>Rischi derivanti da procedimenti legali e incertezza sostanziale riguardante il risultato dei procedimenti e l'ammontare dei possibili danni.</p> <ul style="list-style-type: none"> • <i>Rischi legali e regolamentari: Rischio di Conformità</i> <p>Rischio per effetto di violazioni di o per non conformità a leggi, regolamenti, previsioni statutarie, accordi, pratiche obbligatorie e standard etici.</p> <ul style="list-style-type: none"> • <i>Rischio legale e regolamentare</i> <p>Rischi connessi alla supervisione del Gruppo HVB nel contesto del meccanismo di vigilanza unico (<i>single supervisory mechanism</i>) (SSM); Rischi connessi ai regimi regolamentari in varie giurisdizioni locali e le loro disparità; Rischio di dover adottare misure ad ampio raggio dovute al cambio di regime regolamentare; Rischi connessi ad un piano di risoluzione, misure di risoluzione e il requisito di rispettare il requisito minimo per i fondi propri e le passività ammissibili (MREL); Rischi da misure di stress test imposte al Gruppo HVB e impatto sul processo di revisione e valutazione prudenziale (SREP) sulla prestazione di business di HVB.</p> <ul style="list-style-type: none"> • <i>Rischi strategici e macroeconomici</i> <p>Rischi connessi all'andamento dell'economia in Germania e all'evoluzione dei mercati internazionali finanziari e di capitali; Rischi connessi ai livelli dei tassi di interesse.</p>
D.6	Informazioni fondamentali sui principali rischi che sono specifici per gli strumenti finanziari	<p>L'Emittente ritiene che i principali rischi descritti di seguito possono, con riferimento ai Titolari, influenzare negativamente il valore degli Strumenti Finanziari e/o gli importi da distribuire derivanti dagli Strumenti Finanziari e/o la capacità dei Titolari di cedere gli Strumenti Finanziari ad un prezzo ragionevole prima del loro rimborso.</p> <ul style="list-style-type: none"> • Potenziati conflitti di interesse <p>Il rischio di conflitti di interessi (come descritto sub E.4) è correlato alla possibilità che l'Emittente, collocatori o rispettivi affiliati</p>

perseguano, in relazione a talune funzioni o operazioni, interessi che possono o meno essere contrari agli interessi dei Titolari.

- **Principali rischi correlati agli Strumenti Finanziari**

Principali rischi correlati al mercato

In alcune circostanze un Titolare può non essere in grado di rivendere i propri Strumenti Finanziari ovvero di cederli ad un prezzo adeguato prima del rimborso. Anche nell'ipotesi di esistenza di un mercato secondario non si può escludere che il Titolare possa non trovarsi in grado di cedere gli Strumenti Finanziari in ipotesi di un'evoluzione sfavorevole del Sottostante o di un tasso di cambio, ad esempio qualora tale sviluppo si verifichi al di fuori dell'orario di contrattazione degli Strumenti Finanziari.

Il valore di mercato degli Strumenti Finanziari sarà influenzato dalla solvibilità dell'Emittente e da ulteriori fattori (e.g., tassi di cambio, interesse attuale e tassi di rendimento, il mercato per strumenti finanziari simili, le generali condizioni economiche, politiche e cicliche, la negoziabilità degli Strumenti Finanziari e dei fattori correlati al Sottostante) e può essere sostanzialmente inferiore al prezzo di acquisto.

I Titolari non possono fare affidamento sulla possibilità di tutelarsi in qualsiasi momento dai rischi di prezzo derivanti dagli Strumenti Finanziari.

Principali rischi correlati agli Strumenti Finanziari in generale

L'Emittente potrebbe non essere in grado di adempiere, in tutto o in parte, ai propri obblighi derivanti dagli Strumenti Finanziari, e.g. in caso di insolvenza dell'Emittente o per effetto di interventi governativi o regolamentari. A fronte di tale rischio non è previsto alcun sistema di garanzia dei depositi né alcun sistema di indennizzo analogo. L'autorità di risoluzione competente potrebbe applicare strumenti di risoluzione che includono, tra gli altri, uno strumento "bail-in" (es. la conversione degli Strumenti Finanziari in strumenti rappresentativi o riduzioni di valore). L'applicazione di uno strumento di risoluzione potrebbe influire in modo sostanziale sui diritti dei Titolari degli Strumenti Finanziari.

Un investimento negli Strumenti Finanziari potrebbe essere contrario alla legge o non favorevole per un potenziale investitore ovvero inadatto in considerazione della propria conoscenza o esperienza, dei propri bisogni finanziari, dei propri obiettivi e della

		<p>propria situazione.</p> <p>Il tasso di rendimento reale di un investimento negli Strumenti Finanziari può ridursi a zero ovvero assumere valori negativi (e.g., a causa di costi accessori connessi all'acquisto, alla detenzione e alla dismissione degli Strumenti Finanziari, a future svalutazioni monetarie (inflazione) o ad effetti fiscali).</p> <p>L'importo differenziale può essere inferiore al Prezzo di Emissione o al rispettivo prezzo di acquisto e, in alcune circostanze, non verrà corrisposto alcun interesse né verranno eseguiti pagamenti nel corso del periodo di detenzione degli Strumenti Finanziari.</p> <p>I proventi degli Strumenti Finanziari potrebbero non essere sufficienti a generare interessi o a permettere di eseguire i pagamenti dovuti per effetto dell'acquisto degli Strumenti Finanziari mediante finanziamento richiedendo capitale aggiuntivo.</p> <p><i>Rischi correlati a Strumenti Finanziari collegati a Sottostanti</i></p> <p><i>Rischi dovuti all'influenza del Sottostante sul valore di mercato degli Strumenti Finanziari</i></p> <p>Il valore di mercato degli Strumenti Finanziari e gli importi erogabili derivanti dagli Strumenti Finanziari dipendono significativamente dal prezzo del Sottostante. L'evoluzione futura del prezzo del Sottostante non è prevedibile. Inoltre, il valore di mercato degli Strumenti Finanziari sarà influenzato da diversi fattori correlati al Sottostante.</p> <p><i>Rischi dovuti al fatto che la valutazione del Sottostante avviene solo in date, momenti o periodi specificati</i></p> <p>A causa del fatto che la valutazione del Sottostante può avvenire solo in date, momenti o periodi specificati, i proventi erogabili derivanti dagli Strumenti Finanziari possono essere considerevolmente più bassi rispetto al prezzo che il Sottostante potrebbero aver suggerito.</p> <p><i>Rischi correlati allo Strike</i></p> <p>I Titolari possono partecipare in misura minore ad una performance favorevole del Sottostante o in misura maggiore ad una performance non favorevole del Sottostante.</p> <p><i>Rischi correlati ad un Multiplo</i></p> <p>Un multiplo può fare sì che lo Strumento Finanziario sia analogo, sebbene non del tutto assimilabile, in termini economici ad un investimento diretto nel relativo Sottostante.</p>
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		<p><i>Rischi correlati ad Eventi di Rettifica</i></p> <p>Rettifiche potrebbero avere un impatto negativo sostanziale sul valore e la futura performance degli Strumenti Finanziari così come sugli importi da distribuire derivanti dagli Strumenti Finanziari. Eventi di rettifica possono inoltre determinare il riscatto straordinario anticipato degli Strumenti Finanziari.</p> <p><i>Rischi correlati a specificità della struttura</i></p> <p>A motivo della leva finanziaria tipica degli Strumenti Finanziari, la performance del Sottostante può avere un impatto negativo più che proporzionale sul valore degli Strumenti Finanziari. Il valore nel tempo declina in relazione al periodo residuo alla liquidazione. In questa ipotesi, il valore di mercato degli Strumenti Finanziari scenderà a zero entro l'ultima Data di Esercizio possibile.</p> <p><i>Rischi correlati a Covered Warrant Call</i></p> <p>Se il prezzo del Sottostante scende i Titolari possono subire la perdita totale del loro capitale investito.</p> <p><i>Rischi correlati a Covered Warrant Put</i></p> <p>Se il prezzo del Sottostante sale, i Titolari possono subire la perdita totale del loro capitale investito.</p> <p><i>Rischi correlati all'Importo Minimo di Esercizio</i></p> <p>Poiché un quantitativo minimo di Strumenti Finanziari è necessario per l'esercizio degli stessi, un Titolare può non essere in grado di esercitare alcuni dei suoi Strumenti Finanziari.</p> <p><i>Rischi correlati a Eventi di Riscatto</i></p> <p>Al verificarsi di un Evento di Riscatto l'Emittente ha diritto di riscatto straordinario degli Strumenti Finanziari al rispettivo valore di mercato. Se il valore di mercato degli Strumenti Finanziari al momento rilevante è inferiore al Prezzo di Emissione o al prezzo di acquisto, il relativo Titolare sarà soggetto ad una parziale o totale perdita del capitale investito nonostante gli Strumenti Finanziari prevedano un pagamento minimo condizionale.</p> <p><i>Rischi correlati a Turbative di Mercato</i></p> <p>L'Agente per il Calcolo può rinviare date di valutazione e pagamenti ed effettuare valutazioni a propria discrezione agendo nel rispetto delle rilevanti pratiche di mercato e della buona fede. I Titolari non hanno diritto a richiedere interessi per ritardato pagamento.</p> <p><i>Rischi derivanti da effetti negativi di accordi di hedging da parte dell'Emittente degli Strumenti Finanziari</i></p>
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		<p>L'ingresso o la conclusione di operazioni di hedging da parte dell'Emittente può, in singoli casi, avere un impatto negativo sul prezzo del Sottostante.</p> <p>• Principali rischi correlati al Sottostante</p> <p><i>Rischi generali</i></p> <p><i>Nessun diritto di proprietà sul Sottostante</i></p> <p>Il Sottostante non saranno detenute dall'Emittente a beneficio del Titolare, e di conseguenza, i Titolari non avranno alcun diritto di proprietà (e.g. diritti di voto, diritti di ricevere dividendi, pagamenti o altre distribuzioni, nonché altri diritti) in relazione al Sottostante.</p> <p><i>Principali rischi correlati alle azioni</i></p> <p>La performance degli Strumenti Finanziari correlati ad azioni dipende dalla performance delle rispettive azioni, che può essere influenzata da diversi fattori. Il pagamento di dividendi può avere un impatto negativo per il Titolare.</p> <p>Le azioni sottostanti sono emesse da UniCredit S.p.A. una società che fa parte del Gruppo UniCredit, al quale appartiene anche l'Emittente degli Strumenti Finanziari (Azioni di Gruppo).</p> <p>C'è un incremento del rischio di perdita dovuto alla possibile combinazione di rischio di credito e rischio di mercato.</p> <p>C'è un rischio di perdita collegato al settore, poiché sia l'Emittente dei Titoli che l'emittente del Sottostante appartengono al medesimo settore economico e/o nazione.</p> <p>C'è un rischio di perdita derivante da potenziali conflitti di interesse a livello di gruppo, poiché l'Emittente dei Titoli e l'emittente del Sottostante sono assoggettati a controllo congiunto (Azioni di Gruppo).</p> <p>Gli Strumenti Finanziari non hanno protezione del capitale. Gli investitori possono perdere in toto il proprio investimento o parte di tale investimento.</p>
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E. OFFERTA

E.2b	Ragioni dell'offerta e impiego dei proventi, se diversi dalla ricerca del	Non applicabile; i proventi netti derivanti da ciascuna emissione degli Strumenti Finanziari saranno usati dall'Emittente per le proprie attività commerciali generali, i.e. conseguire profitto e/o la copertura di taluni rischi.
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	profitto e/o dalla copertura di determinati rischi	
E.3	Descrizione dei termini e delle condizioni dell'offerta	<p>Giorno della prima offerta al pubblico: 05/06/2019</p> <p>Un'offerta al pubblico sarà fatta in Italia.</p> <p>Il lotto minimo trasferibile è 1,000 Strumenti Finanziari.</p> <p>Il lotto minimo negoziabile è 1,000 Strumenti Finanziari.</p> <p>Gli Strumenti Finanziari saranno offerti a investitori qualificati, investitori <i>retail</i> e/o investitori istituzionali tramite offerte al pubblico.</p> <p>A far data dal giorno della prima offerta al pubblico gli Strumenti Finanziari saranno offerti su base continua.</p> <p>L'offerta continua sarà fatta sulla base di prezzi lettera correnti forniti dall'Emittente.</p> <p>L'offerta al pubblico potrà essere terminata dall'Emittente in ogni tempo senza fornire alcun motivo.</p>
E.4	Descrizione di eventuali interessi che sono significativi per l'emissione/l'offerta compresi interessi confliggenti	<p>Ciascun collocatore e/o propri affiliati può essere cliente o mutuatario dell'Emittente o di propri affiliati. Peraltro, tali collocatori e propri affiliati possono aver concluso e nel futuro concludere operazioni nel settore dell'<i>investment banking</i> e/o nel settore commerciale e potranno prestare servizi per l'Emittente e per i propri affiliati nel corso dell'ordinario esercizio dell'attività.</p> <p>Con riferimento alla negoziazione degli Strumenti Finanziari l'Emittente è in conflitto di interesse in quanto Market Maker su Borsa Italiana S.p.A –SeDex market (MTF). L'Emittente è inoltre il gestore e l'Agente del Calcolo degli Strumenti Finanziari. L'Emittente o una qualsiasi delle proprie collegate agisce come agente per il calcolo o agente di pagamento.</p> <p>Inoltre, per le seguenti ragioni possono insorgere dei conflitti di interesse in relazione all'Emittente o a persone incaricate dell'offerta:</p> <ul style="list-style-type: none"> • L'Emittente specifica il Prezzo di Emissione. • L'Emittente ed uno dei propri affiliati agisce in qualità di Market Maker degli Strumenti Finanziari (tuttavia, non esiste tale obbligo). • I Collocatori possono ricevere degli incentivi dall'Emittente.

		<ul style="list-style-type: none"> • L'Emittente, un qualsiasi Collocatori e uno dei propri affiliati agisce come Agente per il Calcolo o Agente di Pagamento in relazione agli Strumenti Finanziari. • Di volta in volta l'Emittente, un qualsiasi Collocatore e uno dei propri affiliati possono essere coinvolti in transazioni per proprio conto o per conto di propri clienti, che influenzano la liquidità o il prezzo del Sottostante o di componenti. • L'Emittente, un qualsiasi Collocatore e uno dei propri affiliati possono emettere strumenti finanziari in relazione al Sottostante o componenti dello stesso su cui sono stati già emessi altri strumenti finanziari. • L'Emittente, qualsiasi Collocatore e uno dei propri affiliati può possedere o ottenere informazioni rilevanti sul Sottostante o componenti dello stesso (incluse informazioni non accessibili pubblicamente) connesse alla propria attività lavorativa o altrimenti. • L'Emittente, qualsiasi Collocatore e uno dei propri affiliati può essere coinvolto in attività lavorative con l'emittente del Sottostante o componenti dello stesso, propri affiliati, concorrenti o garanti. • L'Emittente, qualsiasi Collocatore e uno dei propri affiliati può inoltre agire quale membro di un sindacato di banche, come consulente finanziario o come sponsor o emittente del Sottostante o componenti dello stesso. • Il Sottostante è emesso da UniCredit S.p.A. una società che fa parte del Gruppo UniCredit (Azioni di Gruppo), al quale appartiene anche l'Emittente degli Strumenti Finanziari.
E.7	Spese stimate addebitate all'investitore dall'Emittente o dall'offerente.	Non applicabile. Nessuna spesa sarà addebitata all'investitore dall'Emittente o da un intermediario. Tuttavia, potranno essere addebitati altri oneri, quali commissioni di custodia o commissioni di vendita.

ALLEGATO ALLA NOTA DI SINTESI

ISIN (C.1)	Call/ Put (C.15)	Data di Valutazione Finale (C.16)	Data di Pagamento Finale (C.16)	Data di Scadenza (C.19)	Sottostante (C.20)	Prezzo di Riferimento (C.19)	Sito Web (C.20)
DE000HV4 5FF9	Call	18/09/2 019	25/09/2 019	19/09/2 019	ANIMA Holding S.p.A.	Prezzo di Riferim ento	www.animaholding.it
DE000HV4 5FG7	Put	18/09/2 019	25/09/2 019	19/09/2 019	ANIMA Holding S.p.A.	Prezzo di Riferim ento	www.animaholding.it
DE000HV4 5FH5	Call	18/12/2 019	30/12/2 019	19/12/2 019	ANIMA Holding S.p.A.	Prezzo di Riferim ento	www.animaholding.it
DE000HV4 5FJ1	Put	18/12/2 019	30/12/2 019	19/12/2 019	ANIMA Holding S.p.A.	Prezzo di Riferim ento	www.animaholding.it
DE000HV4 5F99	Call	18/03/2 020	25/03/2 020	18/03/2 020	Allianz SE	Prezzo di chiusura	www.allianz.com
DE000HV4 5FA0	Call	18/03/2 020	25/03/2 020	18/03/2 020	Allianz SE	Prezzo di chiusura	www.allianz.com
DE000HV4 5FB8	Put	18/03/2 020	25/03/2 020	18/03/2 020	Allianz SE	Prezzo di chiusura	www.allianz.com
DE000HV4 5FC6	Call	18/09/2 019	25/09/2 019	19/09/2 019	Amplifon S.p.A.	Prezzo di Riferim ento	www.amplifon.com
DE000HV4 5FD4	Put	18/09/2 019	25/09/2 019	19/09/2 019	Amplifon S.p.A.	Prezzo di	www.amplifon.com

						Riferimento	
DE000HV4 5FE2	Put	18/12/2 019	30/12/2 019	19/12/2 019	Amplifon S.p.A.	Prezzo di Riferim ento	www.amplifon.com
DE000HV4 5JS4	Call	18/12/2 019	30/12/2 019	19/12/2 019	Assicurazion i Generali S.p.A.	Prezzo di Riferim ento	www.generali.it
DE000HV4 5JT2	Call	18/03/2 020	25/03/2 020	19/03/2 020	Assicurazion i Generali S.p.A.	Prezzo di Riferim ento	www.generali.it
DE000HV4 5JU0	Call	18/03/2 020	25/03/2 020	19/03/2 020	Assicurazion i Generali S.p.A.	Prezzo di Riferim ento	www.generali.it
DE000HV4 5JV8	Call	18/03/2 020	25/03/2 020	19/03/2 020	Assicurazion i Generali S.p.A.	Prezzo di Riferim ento	www.generali.it
DE000HV4 5JW6	Call	17/06/2 020	24/06/2 020	18/06/2 020	Assicurazion i Generali S.p.A.	Prezzo di Riferim ento	www.generali.it
DE000HV4 5FK9	Put	18/03/2 020	25/03/2 020	19/03/2 020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it
DE000HV4 5FL7	Call	17/06/2 020	24/06/2 020	18/06/2 020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it
DE000HV4 5FM5	Call	17/06/2 020	24/06/2 020	18/06/2 020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it

DE000HV4 5FN3	Call	17/06/2 020	24/06/2 020	18/06/2 020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it
DE000HV4 5FP8	Put	17/06/2 020	24/06/2 020	18/06/2 020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it
DE000HV4 5FQ6	Put	17/06/2 020	24/06/2 020	18/06/2 020	Atlantia S.p.A.	Prezzo di Riferim ento	www.atlantia.it
DE000HV4 5FR4	Call	18/09/2 019	25/09/2 019	19/09/2 019	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV4 5FS2	Call	18/09/2 019	25/09/2 019	19/09/2 019	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV4 5FT0	Call	18/03/2 020	25/03/2 020	19/03/2 020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV4 5FU8	Put	18/03/2 020	25/03/2 020	19/03/2 020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV4 5FV6	Call	17/06/2 020	24/06/2 020	18/06/2 020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV4 5FW4	Call	17/06/2 020	24/06/2 020	18/06/2 020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV4 5FX2	Call	17/06/2 020	24/06/2 020	18/06/2 020	Azimut Holding	Prezzo di	www.azimut.it

					S.p.A.	Riferimento	
DE000HV4 5FY0	Put	17/06/2 020	24/06/2 020	18/06/2 020	Azimut Holding S.p.A.	Prezzo di Riferim ento	www.azimut.it
DE000HV4 5GJ9	Call	17/06/2 020	24/06/2 020	17/06/2 020	BNP Paribas S.A.	Prezzo di chiusura	www.bnpparibas.com
DE000HV4 5GK7	Call	17/06/2 020	24/06/2 020	17/06/2 020	BNP Paribas S.A.	Prezzo di chiusura	www.bnpparibas.com
DE000HV4 5GL5	Put	17/06/2 020	24/06/2 020	17/06/2 020	BNP Paribas S.A.	Prezzo di chiusura	www.bnpparibas.com
DE000HV4 5HV2	Call	17/06/2 020	24/06/2 020	18/06/2 020	BPER Banca	Prezzo di Riferim ento	www.gruppobper.it
DE000HV4 5HW0	Call	17/06/2 020	24/06/2 020	18/06/2 020	BPER Banca	Prezzo di Riferim ento	www.gruppobper.it
DE000HV4 5HX8	Put	17/06/2 020	24/06/2 020	18/06/2 020	BPER Banca	Prezzo di Riferim ento	www.gruppobper.it
DE000HV4 5GA8	Call	18/03/2 020	25/03/2 020	19/03/2 020	Banca Generali S.p.A.	Prezzo di Riferim ento	www.bancagenerali.com
DE000HV4 5GB6	Put	18/03/2 020	25/03/2 020	19/03/2 020	Banca Generali S.p.A.	Prezzo di Riferim ento	www.bancagenerali.com
DE000HV4 5GC4	Call	18/03/2 020	25/03/2 020	19/03/2 020	Banca Mediolanum	Prezzo di Riferim	www.bancamediolanum.it

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DE000HV4 5GD2	Call	18/03/2 020	25/03/2 020	19/03/2 020	Banca Mediolanum S.p.A.	Prezzo di Riferim ento	www.bancamediolanu m.it
DE000HV4 5GE0	Put	18/03/2 020	25/03/2 020	19/03/2 020	Banca Mediolanum S.p.A.	Prezzo di Riferim ento	www.bancamediolanu m.it
DE000HV4 5GF7	Call	17/06/2 020	24/06/2 020	18/06/2 020	Banca Mediolanum S.p.A.	Prezzo di Riferim ento	www.bancamediolanu m.it
DE000HV4 5GG5	Call	17/06/2 020	24/06/2 020	18/06/2 020	Banca Mediolanum S.p.A.	Prezzo di Riferim ento	www.bancamediolanu m.it
DE000HV4 5GH3	Put	17/06/2 020	24/06/2 020	18/06/2 020	Banca Mediolanum S.p.A.	Prezzo di Riferim ento	www.bancamediolanu m.it
DE000HV4 5FZ7	Call	18/09/2 019	25/09/2 019	19/09/2 019	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV4 5G07	Call	18/12/2 019	30/12/2 019	19/12/2 019	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV4 5G15	Call	18/03/2 020	25/03/2 020	19/03/2 020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV4 5G23	Put	18/03/2 020	25/03/2 020	19/03/2 020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it

DE000HV4 5G31	Call	17/06/2 020	24/06/2 020	18/06/2 020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV4 5G49	Call	17/06/2 020	24/06/2 020	18/06/2 020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV4 5G56	Call	17/06/2 020	24/06/2 020	18/06/2 020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV4 5G64	Call	17/06/2 020	24/06/2 020	18/06/2 020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV4 5G72	Put	17/06/2 020	24/06/2 020	18/06/2 020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV4 5G80	Put	17/06/2 020	24/06/2 020	18/06/2 020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV4 5G98	Put	17/06/2 020	24/06/2 020	18/06/2 020	Banco BPM	Prezzo di Riferim ento	www.bancobpm.it
DE000HV4 5GM3	Call	18/03/2 020	25/03/2 020	19/03/2 020	Buzzi Unicem S.p.A.	Prezzo di Riferim ento	www.buzziunicem.it
DE000HV4 5GN1	Call	18/03/2 020	25/03/2 020	19/03/2 020	Buzzi Unicem S.p.A.	Prezzo di Riferim ento	www.buzziunicem.it
DE000HV4 5GP6	Put	18/03/2 020	25/03/2 020	19/03/2 020	Buzzi Unicem	Prezzo di	www.buzziunicem.it

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DE000HV4 5GT8	Call	18/12/2019	30/12/2019	19/12/2019	CNH Industrial N.V.	Prezzo di Riferimento	www.cnhindustrial.com
DE000HV4 5GU6	Call	18/12/2019	30/12/2019	19/12/2019	CNH Industrial N.V.	Prezzo di Riferimento	www.cnhindustrial.com
DE000HV4 5GV4	Call	18/03/2020	25/03/2020	19/03/2020	CNH Industrial N.V.	Prezzo di Riferimento	www.cnhindustrial.com
DE000HV4 5GW2	Put	18/03/2020	25/03/2020	19/03/2020	CNH Industrial N.V.	Prezzo di Riferimento	www.cnhindustrial.com
DE000HV4 5GX0	Call	17/06/2020	24/06/2020	18/06/2020	CNH Industrial N.V.	Prezzo di Riferimento	www.cnhindustrial.com
DE000HV4 5GY8	Call	17/06/2020	24/06/2020	18/06/2020	CNH Industrial N.V.	Prezzo di Riferimento	www.cnhindustrial.com
DE000HV4 5GZ5	Call	17/06/2020	24/06/2020	18/06/2020	CNH Industrial N.V.	Prezzo di Riferimento	www.cnhindustrial.com
DE000HV4 5H06	Put	17/06/2020	24/06/2020	18/06/2020	CNH Industrial N.V.	Prezzo di Riferimento	www.cnhindustrial.com
DE000HV4 5H14	Put	17/06/2020	24/06/2020	18/06/2020	CNH Industrial N.V.	Prezzo di Riferimento	www.cnhindustrial.com

DE000HV4 5GQ4	Call	18/03/2 020	25/03/2 020	18/03/2 020	Commerzban k AG	Prezzo di chiusura	www.commerzbank.de/ en
DE000HV4 5GR2	Call	18/03/2 020	25/03/2 020	18/03/2 020	Commerzban k AG	Prezzo di chiusura	www.commerzbank.de/ en
DE000HV4 5GS0	Put	18/03/2 020	25/03/2 020	18/03/2 020	Commerzban k AG	Prezzo di chiusura	www.commerzbank.de/ en
DE000HV4 5HG3	Call	18/12/2 019	30/12/2 019	19/12/2 019	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV4 5HH1	Call	18/03/2 020	25/03/2 020	19/03/2 020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV4 5HJ7	Call	18/03/2 020	25/03/2 020	19/03/2 020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV4 5HK5	Put	18/03/2 020	25/03/2 020	19/03/2 020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV4 5HL3	Call	17/06/2 020	24/06/2 020	18/06/2 020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV4 5HM1	Call	17/06/2 020	24/06/2 020	18/06/2 020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com
DE000HV4 5HN9	Put	17/06/2 020	24/06/2 020	18/06/2 020	DIASORIN S.p.A.	Prezzo di Riferim ento	www.diasorin.com

DE000HV4 5H89	Call	18/09/2 019	25/09/2 019	18/09/2 019	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV4 5H97	Put	18/09/2 019	25/09/2 019	18/09/2 019	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV4 5HA6	Call	18/12/2 019	30/12/2 019	18/12/2 019	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV4 5HB4	Put	18/12/2 019	30/12/2 019	18/12/2 019	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV4 5HC2	Call	18/03/2 020	25/03/2 020	18/03/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV4 5HD0	Call	17/06/2 020	24/06/2 020	17/06/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV4 5HE8	Call	17/06/2 020	24/06/2 020	17/06/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV4 5HF5	Put	17/06/2 020	24/06/2 020	17/06/2 020	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV4 5HP4	Call	18/09/2 019	25/09/2 019	18/09/2 019	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV4 5HQ2	Call	18/12/2 019	30/12/2 019	18/12/2 019	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV4 5HR0	Call	18/03/2 020	25/03/2 020	18/03/2 020	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV4 5HS8	Call	17/06/2 020	24/06/2 020	17/06/2 020	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV4	Call	17/06/2	24/06/2	17/06/2	Deutsche	Prezzo	www.telekom.com

5HT6		020	020	020	Telekom AG	di chiusura	
DE000HV4 5HU4	Put	17/06/2 020	24/06/2 020	17/06/2 020	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV4 5HZ3	Call	18/09/2 019	25/09/2 019	19/09/2 019	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV4 5J04	Call	18/12/2 019	30/12/2 019	19/12/2 019	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV4 5J12	Call	18/12/2 019	30/12/2 019	19/12/2 019	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV4 5J20	Call	18/03/2 020	25/03/2 020	19/03/2 020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV4 5J38	Call	18/03/2 020	25/03/2 020	19/03/2 020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV4 5J46	Call	18/03/2 020	25/03/2 020	19/03/2 020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV4 5J53	Call	17/06/2 020	24/06/2 020	18/06/2 020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV4 5J61	Call	17/06/2 020	24/06/2 020	18/06/2 020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it

DE000HV4 5J79	Call	17/06/2 020	24/06/2 020	18/06/2 020	ENI S.p.A.	Prezzo di Riferim ento	www.eni.it
DE000HV4 5J87	Call	18/03/2 020	25/03/2 020	19/03/2 020	ERG S.P.A.	Prezzo di Riferim ento	www.erg.it
DE000HV4 5J95	Call	18/03/2 020	25/03/2 020	19/03/2 020	ERG S.P.A.	Prezzo di Riferim ento	www.erg.it
DE000HV4 5JA2	Put	18/03/2 020	25/03/2 020	19/03/2 020	ERG S.P.A.	Prezzo di Riferim ento	www.erg.it
DE000HV4 5JB0	Call	17/06/2 020	24/06/2 020	18/06/2 020	EXOR N.V.	Prezzo di Riferim ento	www.exor.com
DE000HV4 5JC8	Call	17/06/2 020	24/06/2 020	18/06/2 020	EXOR N.V.	Prezzo di Riferim ento	www.exor.com
DE000HV4 5JD6	Call	17/06/2 020	24/06/2 020	18/06/2 020	EXOR N.V.	Prezzo di Riferim ento	www.exor.com
DE000HV4 5JE4	Put	17/06/2 020	24/06/2 020	18/06/2 020	EXOR N.V.	Prezzo di Riferim ento	www.exor.com
DE000HV4 5JF1	Put	17/06/2 020	24/06/2 020	18/06/2 020	EXOR N.V.	Prezzo di Riferim ento	www.exor.com
DE000HV4 5HY6	Call	18/12/2 019	30/12/2 019	19/12/2 019	Enel S.p.A.	Prezzo di	www.enel.it

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DE000HV4 5L91	Call	18/09/2019	25/09/2019	19/09/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV4 5LA8	Call	18/12/2019	30/12/2019	19/12/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV4 5LB6	Put	18/12/2019	30/12/2019	19/12/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV4 5LC4	Call	17/06/2020	24/06/2020	18/06/2020	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV4 5JG9	Call	18/03/2020	25/03/2020	19/03/2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV4 5JH7	Call	18/03/2020	25/03/2020	19/03/2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV4 5JJ3	Call	18/03/2020	25/03/2020	19/03/2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV4 5JK1	Call	18/03/2020	25/03/2020	19/03/2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV4 5JL9	Call	18/03/2020	25/03/2020	19/03/2020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com

DE000HV4 5JM7	Call	18/03/2 020	25/03/2 020	19/03/2 020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV4 5JN5	Call	17/06/2 020	24/06/2 020	18/06/2 020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV4 5JP0	Call	17/06/2 020	24/06/2 020	18/06/2 020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV4 5JQ8	Call	17/06/2 020	24/06/2 020	18/06/2 020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV4 5JR6	Call	17/06/2 020	24/06/2 020	18/06/2 020	Fiat Chrysler Automobiles N.V.	Prezzo di Riferim ento	www.fcagroup.com
DE000HV4 5JX4	Call	18/03/2 020	25/03/2 020	19/03/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferim ento	www.intesasanpaolo.co m
DE000HV4 5JY2	Call	18/03/2 020	25/03/2 020	19/03/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferim ento	www.intesasanpaolo.co m
DE000HV4 5JZ9	Call	17/06/2 020	24/06/2 020	18/06/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferim ento	www.intesasanpaolo.co m
DE000HV4 5K01	Call	17/06/2 020	24/06/2 020	18/06/2 020	Intesa Sanpaolo S.p.A.	Prezzo di Riferim ento	www.intesasanpaolo.co m
DE000HV4 5K19	Call	17/06/2 020	24/06/2 020	18/06/2 020	Intesa Sanpaolo	Prezzo di	www.intesasanpaolo.co m

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DE000HV4 5K27	Call	17/06/2020	24/06/2020	18/06/2020	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV4 5K35	Call	17/06/2020	24/06/2020	18/06/2020	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV4 5K43	Put	17/06/2020	24/06/2020	18/06/2020	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV4 5K50	Call	18/09/2019	25/09/2019	19/09/2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV4 5K68	Call	18/12/2019	30/12/2019	19/12/2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV4 5K76	Call	17/06/2020	24/06/2020	18/06/2020	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV4 5K84	Call	17/06/2020	24/06/2020	18/06/2020	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV4 5K92	Call	17/06/2020	24/06/2020	18/06/2020	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV4 5KA0	Put	17/06/2020	24/06/2020	18/06/2020	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/

DE000HV4 5KF9	Call	18/12/2 019	30/12/2 019	19/12/2 019	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV4 5KG7	Call	18/03/2 020	25/03/2 020	19/03/2 020	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV4 5KH5	Call	17/06/2 020	24/06/2 020	18/06/2 020	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV4 5KJ1	Call	17/06/2 020	24/06/2 020	18/06/2 020	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV4 5KK9	Call	17/06/2 020	24/06/2 020	18/06/2 020	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV4 5KL7	Put	17/06/2 020	24/06/2 020	18/06/2 020	MEDIASET S.p.A.	Prezzo di Riferim ento	www.mediaset.it
DE000HV4 5KB8	Call	18/09/2 019	25/09/2 019	19/09/2 019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferim ento	www.medioBANCA.it
DE000HV4 5KC6	Call	17/06/2 020	24/06/2 020	18/06/2 020	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferim ento	www.medioBANCA.it
DE000HV4 5KD4	Call	17/06/2 020	24/06/2 020	18/06/2 020	Mediobanca Banca di Credito Finanziario	Prezzo di Riferim ento	www.medioBANCA.it

					S.p.A.		
DE000HV4 5KE2	Put	17/06/2 020	24/06/2 020	18/06/2 020	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferim ento	www.mediobanca.it
DE000HV4 5KM5	Call	18/09/2 019	25/09/2 019	18/09/2 019	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV4 5KN3	Call	18/12/2 019	30/12/2 019	18/12/2 019	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV4 5KP8	Call	18/03/2 020	25/03/2 020	18/03/2 020	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV4 5KQ6	Call	18/03/2 020	25/03/2 020	18/03/2 020	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV4 5KR4	Put	18/03/2 020	25/03/2 020	18/03/2 020	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV4 5L26	Call	18/03/2 020	25/03/2 020	19/03/2 020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV4 5L34	Call	18/03/2 020	25/03/2 020	19/03/2 020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV4 5L42	Call	18/03/2 020	25/03/2 020	19/03/2 020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV4 5L59	Put	18/03/2 020	25/03/2 020	19/03/2 020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it

DE000HV4 5L67	Call	17/06/2 020	24/06/2 020	18/06/2 020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV4 5L75	Call	17/06/2 020	24/06/2 020	18/06/2 020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV4 5L83	Put	17/06/2 020	24/06/2 020	18/06/2 020	Poste Italiane S.p.A.	Prezzo di Riferim ento	www.posteitaliane.it
DE000HV4 5KS2	Call	18/09/2 019	25/09/2 019	19/09/2 019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV4 5KT0	Call	18/09/2 019	25/09/2 019	19/09/2 019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV4 5KU8	Put	18/09/2 019	25/09/2 019	19/09/2 019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV4 5KV6	Call	18/12/2 019	30/12/2 019	19/12/2 019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV4 5KW4	Call	18/12/2 019	30/12/2 019	19/12/2 019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV4 5KX2	Call	18/12/2 019	30/12/2 019	19/12/2 019	Prysmian S.p.A.	Prezzo di Riferim ento	www.prysmian.com
DE000HV4 5KY0	Call	18/03/2 020	25/03/2 020	19/03/2 020	Prysmian S.p.A.	Prezzo di	www.prysmian.com

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DE000HV4 5KZ7	Call	17/06/2020	24/06/2020	18/06/2020	Prysmian S.p.A.	Prezzo di Riferimento	www.prysmian.com
DE000HV4 5L00	Call	17/06/2020	24/06/2020	18/06/2020	Prysmian S.p.A.	Prezzo di Riferimento	www.prysmian.com
DE000HV4 5L18	Put	17/06/2020	24/06/2020	18/06/2020	Prysmian S.p.A.	Prezzo di Riferimento	www.prysmian.com
DE000HV4 5LD2	Call	18/09/2019	25/09/2019	18/09/2019	Renault S.A.	Prezzo di chiusura	www.renault.com
DE000HV4 5LE0	Call	18/09/2019	25/09/2019	18/09/2019	Renault S.A.	Prezzo di chiusura	www.renault.com
DE000HV4 5LF7	Call	18/09/2019	25/09/2019	18/09/2019	Renault S.A.	Prezzo di chiusura	www.renault.com
DE000HV4 5LG5	Put	18/09/2019	25/09/2019	18/09/2019	Renault S.A.	Prezzo di chiusura	www.renault.com
DE000HV4 5LH3	Put	18/09/2019	25/09/2019	18/09/2019	Renault S.A.	Prezzo di chiusura	www.renault.com
DE000HV4 5LJ9	Call	18/12/2019	30/12/2019	18/12/2019	Renault S.A.	Prezzo di chiusura	www.renault.com
DE000HV4 5LK7	Call	18/12/2019	30/12/2019	18/12/2019	Renault S.A.	Prezzo di chiusura	www.renault.com
DE000HV4 5LL5	Put	18/12/2019	30/12/2019	18/12/2019	Renault S.A.	Prezzo di	www.renault.com

						chiusura	
DE000HV4 5LM3	Call	18/03/2 020	25/03/2 020	18/03/2 020	Renault S.A.	Prezzo di chiusura	www.renault.com
DE000HV4 5LN1	Call	18/03/2 020	25/03/2 020	18/03/2 020	Renault S.A.	Prezzo di chiusura	www.renault.com
DE000HV4 5LP6	Put	18/03/2 020	25/03/2 020	18/03/2 020	Renault S.A.	Prezzo di chiusura	www.renault.com
DE000HV4 5LX0	Call	18/03/2 020	25/03/2 020	19/03/2 020	SAIPEM S.p.A.	Prezzo di Riferim ento	www.saipem.it
DE000HV4 5LY8	Put	18/03/2 020	25/03/2 020	19/03/2 020	SAIPEM S.p.A.	Prezzo di Riferim ento	www.saipem.it
DE000HV4 5LZ5	Call	17/06/2 020	24/06/2 020	18/06/2 020	SAIPEM S.p.A.	Prezzo di Riferim ento	www.saipem.it
DE000HV4 5M09	Call	17/06/2 020	24/06/2 020	18/06/2 020	SAIPEM S.p.A.	Prezzo di Riferim ento	www.saipem.it
DE000HV4 5M17	Put	17/06/2 020	24/06/2 020	18/06/2 020	SAIPEM S.p.A.	Prezzo di Riferim ento	www.saipem.it
DE000HV4 5M41	Call	17/06/2 020	24/06/2 020	18/06/2 020	STMicroelec tronics N.V.	Prezzo di Riferim ento	www.st.com
DE000HV4 5M58	Call	17/06/2 020	24/06/2 020	18/06/2 020	STMicroelec tronics N.V.	Prezzo di Riferim	www.st.com

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DE000HV4 5LQ4	Call	18/12/2 019	30/12/2 019	19/12/2 019	Salvatore Ferragamo S.p.A.	Prezzo di Riferim ento	www.ferragamo.com
DE000HV4 5M25	Call	18/09/2 019	25/09/2 019	19/09/2 019	Saras S.p.A.	Prezzo di Riferim ento	www.saras.it
DE000HV4 5M33	Call	18/12/2 019	30/12/2 019	19/12/2 019	Saras S.p.A.	Prezzo di Riferim ento	www.saras.it
DE000HV4 5LR2	Call	18/09/2 019	25/09/2 019	18/09/2 019	Société Générale S.A.	Prezzo di chiusura	www.societegenerale.c om
DE000HV4 5LS0	Call	18/12/2 019	30/12/2 019	18/12/2 019	Société Générale S.A.	Prezzo di chiusura	www.societegenerale.c om
DE000HV4 5LT8	Call	18/12/2 019	30/12/2 019	18/12/2 019	Société Générale S.A.	Prezzo di chiusura	www.societegenerale.c om
DE000HV4 5LU6	Call	17/06/2 020	24/06/2 020	17/06/2 020	Société Générale S.A.	Prezzo di chiusura	www.societegenerale.c om
DE000HV4 5LV4	Call	17/06/2 020	24/06/2 020	17/06/2 020	Société Générale S.A.	Prezzo di chiusura	www.societegenerale.c om
DE000HV4 5LW2	Put	17/06/2 020	24/06/2 020	17/06/2 020	Société Générale S.A.	Prezzo di chiusura	www.societegenerale.c om
DE000HV4 5ML3	Call	18/03/2 020	25/03/2 020	19/03/2 020	TOD'S S.p.A.	Prezzo di Riferim ento	www.todsgroup.com
DE000HV4 5MG3	Put	18/09/2 019	25/09/2 019	19/09/2 019	Telecom Italia S.p.A.	Prezzo di	www.telecomitalia.it

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DE000HV4 5MH1	Call	18/03/2 020	25/03/2 020	19/03/2 020	Telecom Italia S.p.A.	Prezzo di Riferimento	www.telecomitalia.it
DE000HV4 5MJ7	Call	18/03/2 020	25/03/2 020	19/03/2 020	Telecom Italia S.p.A.	Prezzo di Riferimento	www.telecomitalia.it
DE000HV4 5MK5	Call	17/06/2 020	24/06/2 020	18/06/2 020	Telecom Italia S.p.A.	Prezzo di Riferimento	www.telecomitalia.it
DE000HV4 5M66	Call	18/12/2 019	30/12/2 019	19/12/2 019	Tenaris S.A.	Prezzo di Riferimento	www.tenaris.it
DE000HV4 5M74	Put	18/12/2 019	30/12/2 019	19/12/2 019	Tenaris S.A.	Prezzo di Riferimento	www.tenaris.it
DE000HV4 5M82	Put	18/12/2 019	30/12/2 019	19/12/2 019	Tenaris S.A.	Prezzo di Riferimento	www.tenaris.it
DE000HV4 5M90	Put	18/12/2 019	30/12/2 019	19/12/2 019	Tenaris S.A.	Prezzo di Riferimento	www.tenaris.it
DE000HV4 5MA6	Call	18/03/2 020	25/03/2 020	19/03/2 020	Tenaris S.A.	Prezzo di Riferimento	www.tenaris.it
DE000HV4 5MB4	Call	18/03/2 020	25/03/2 020	19/03/2 020	Tenaris S.A.	Prezzo di Riferimento	www.tenaris.it

DE000HV4 5MC2	Call	18/03/2 020	25/03/2 020	19/03/2 020	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV4 5MD0	Call	17/06/2 020	24/06/2 020	18/06/2 020	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV4 5ME8	Call	17/06/2 020	24/06/2 020	18/06/2 020	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV4 5MF5	Put	17/06/2 020	24/06/2 020	18/06/2 020	Tenaris S.A.	Prezzo di Riferim ento	www.tenaris.it
DE000HV4 5MR0	Call	18/03/2 020	25/03/2 020	19/03/2 020	Terna S.p.A.	Prezzo di Riferim ento	www.terna.com
DE000HV4 5MS8	Call	18/03/2 020	25/03/2 020	19/03/2 020	Terna S.p.A.	Prezzo di Riferim ento	www.terna.com
DE000HV4 5MT6	Put	18/03/2 020	25/03/2 020	19/03/2 020	Terna S.p.A.	Prezzo di Riferim ento	www.terna.com
DE000HV4 5MM1	Call	18/09/2 019	25/09/2 019	18/09/2 019	Total S.A.	Prezzo di chiusura	www.total.com
DE000HV4 5MN9	Call	18/09/2 019	25/09/2 019	18/09/2 019	Total S.A.	Prezzo di chiusura	www.total.com
DE000HV4 5MP4	Put	18/09/2 019	25/09/2 019	18/09/2 019	Total S.A.	Prezzo di chiusura	www.total.com

DE000HV4 5MQ2	Call	18/12/2 019	30/12/2 019	18/12/2 019	Total S.A.	Prezzo di chiusura	www.total.com
DE000HV4 5H22	Call	18/09/2 019	25/09/2 019	19/09/2 019	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV4 5H30	Call	18/12/2 019	30/12/2 019	19/12/2 019	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV4 5H48	Call	18/03/2 020	25/03/2 020	19/03/2 020	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV4 5H55	Call	18/03/2 020	25/03/2 020	19/03/2 020	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV4 5H63	Call	18/03/2 020	25/03/2 020	19/03/2 020	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV4 5H71	Call	17/06/2 020	24/06/2 020	18/06/2 020	UniCredit S.p.A.	Prezzo di Riferim ento	www.unicreditgroup.eu
DE000HV4 5MU4	Put	18/09/2 019	25/09/2 019	19/09/2 019	Unione di Banche Italiane S.p.A	Prezzo di Riferim ento	www.ubibanca.it
DE000HV4 5MV2	Call	17/06/2 020	24/06/2 020	18/06/2 020	Unione di Banche Italiane S.p.A	Prezzo di Riferim ento	www.ubibanca.it
DE000HV4 5MW0	Call	17/06/2 020	24/06/2 020	18/06/2 020	Unione di Banche Italiane	Prezzo di Riferim	www.ubibanca.it

					S.p.A	ento	
DE000HV4 5MX8	Put	17/06/2 020	24/06/2 020	18/06/2 020	Unione di Banche Italiane S.p.A	Prezzo di Riferim ento	www.ubibanca.it
DE000HV4 5MY6	Call	18/03/2 020	25/03/2 020	18/03/2 020	Volkswagen AG (Vorzugsakti en)	Prezzo di chiusura	www.volkswagenag.co m
DE000HV4 5MZ3	Call	18/03/2 020	25/03/2 020	18/03/2 020	Volkswagen AG (Vorzugsakti en)	Prezzo di chiusura	www.volkswagenag.co m
DE000HV4 5N08	Put	18/03/2 020	25/03/2 020	18/03/2 020	Volkswagen AG (Vorzugsakti en)	Prezzo di chiusura	www.volkswagenag.co m

ISIN (C.1)	Multiplo (C.15)	Strike (C.15)	Importo Minimo (C.15)
DE000HV45FF9	0,1	EUR 2,5	EUR 0
DE000HV45FG7	0,1	EUR 2,5	EUR 0
DE000HV45FH5	0,1	EUR 2,5	EUR 0
DE000HV45FJ1	0,1	EUR 2,5	EUR 0
DE000HV45F99	0,01	EUR 200	EUR 0
DE000HV45FA0	0,01	EUR 220	EUR 0
DE000HV45FB8	0,01	EUR 200	EUR 0
DE000HV45FC6	0,1	EUR 22	EUR 0
DE000HV45FD4	0,1	EUR 20	EUR 0
DE000HV45FE2	0,1	EUR 20	EUR 0
DE000HV45JS4	0,1	EUR 18,5	EUR 0
DE000HV45JT2	0,1	EUR 15,5	EUR 0
DE000HV45JU0	0,1	EUR 16,5	EUR 0
DE000HV45JV8	0,1	EUR 17,5	EUR 0

DE000HV45JW6	0,1	EUR 14	EUR 0
DE000HV45FK9	0,1	EUR 22,5	EUR 0
DE000HV45FL7	0,1	EUR 22,5	EUR 0
DE000HV45FM5	0,1	EUR 25	EUR 0
DE000HV45FN3	0,1	EUR 27,5	EUR 0
DE000HV45FP8	0,1	EUR 20	EUR 0
DE000HV45FQ6	0,1	EUR 22,5	EUR 0
DE000HV45FR4	0,1	EUR 16	EUR 0
DE000HV45FS2	0,1	EUR 17	EUR 0
DE000HV45FT0	0,1	EUR 20	EUR 0
DE000HV45FU8	0,1	EUR 17,5	EUR 0
DE000HV45FV6	0,1	EUR 15	EUR 0
DE000HV45FW4	0,1	EUR 17,5	EUR 0
DE000HV45FX2	0,1	EUR 20	EUR 0
DE000HV45FY0	0,1	EUR 15	EUR 0
DE000HV45GJ9	0,1	EUR 40	EUR 0
DE000HV45GK7	0,1	EUR 50	EUR 0
DE000HV45GL5	0,1	EUR 40	EUR 0
DE000HV45HV2	0,1	EUR 3,5	EUR 0
DE000HV45HW0	0,1	EUR 4	EUR 0
DE000HV45HX8	0,1	EUR 3,5	EUR 0
DE000HV45GA8	0,1	EUR 24	EUR 0
DE000HV45GB6	0,1	EUR 20	EUR 0
DE000HV45GC4	0,1	EUR 6	EUR 0
DE000HV45GD2	0,1	EUR 7	EUR 0
DE000HV45GE0	0,1	EUR 5	EUR 0
DE000HV45GF7	0,1	EUR 6	EUR 0
DE000HV45GG5	0,1	EUR 7	EUR 0
DE000HV45GH3	0,1	EUR 6	EUR 0
DE000HV45FZ7	0,1	EUR 1,6	EUR 0

DE000HV45G07	0,1	EUR 1,6	EUR 0
DE000HV45G15	0,1	EUR 1,6	EUR 0
DE000HV45G23	0,1	EUR 1,2	EUR 0
DE000HV45G31	0,1	EUR 1,6	EUR 0
DE000HV45G49	0,1	EUR 1,8	EUR 0
DE000HV45G56	0,1	EUR 2	EUR 0
DE000HV45G64	0,1	EUR 2,2	EUR 0
DE000HV45G72	0,1	EUR 1,4	EUR 0
DE000HV45G80	0,1	EUR 1,6	EUR 0
DE000HV45G98	0,1	EUR 1,8	EUR 0
DE000HV45GM3	0,1	EUR 18	EUR 0
DE000HV45GN1	0,1	EUR 20	EUR 0
DE000HV45GP6	0,1	EUR 16	EUR 0
DE000HV45GT8	0,1	EUR 7	EUR 0
DE000HV45GU6	0,1	EUR 8	EUR 0
DE000HV45GV4	0,1	EUR 8	EUR 0
DE000HV45GW2	0,1	EUR 7	EUR 0
DE000HV45GX0	0,1	EUR 8	EUR 0
DE000HV45GY8	0,1	EUR 9	EUR 0
DE000HV45GZ5	0,1	EUR 10	EUR 0
DE000HV45H06	0,1	EUR 7	EUR 0
DE000HV45H14	0,1	EUR 8	EUR 0
DE000HV45GQ4	0,1	EUR 6,5	EUR 0
DE000HV45GR2	0,1	EUR 7,5	EUR 0
DE000HV45GS0	0,1	EUR 6	EUR 0
DE000HV45HG3	0,1	EUR 110	EUR 0
DE000HV45HH1	0,1	EUR 90	EUR 0
DE000HV45HJ7	0,1	EUR 100	EUR 0
DE000HV45HK5	0,1	EUR 90	EUR 0
DE000HV45HL3	0,1	EUR 90	EUR 0

DE000HV45HM1	0,1	EUR 110	EUR 0
DE000HV45HN9	0,1	EUR 90	EUR 0
DE000HV45H89	0,1	EUR 6	EUR 0
DE000HV45H97	0,1	EUR 5	EUR 0
DE000HV45HA6	0,1	EUR 6	EUR 0
DE000HV45HB4	0,1	EUR 5	EUR 0
DE000HV45HC2	0,1	EUR 6	EUR 0
DE000HV45HD0	0,1	EUR 6	EUR 0
DE000HV45HE8	0,1	EUR 8	EUR 0
DE000HV45HF5	0,1	EUR 6	EUR 0
DE000HV45HP4	0,1	EUR 15	EUR 0
DE000HV45HQ2	0,1	EUR 16	EUR 0
DE000HV45HR0	0,1	EUR 16	EUR 0
DE000HV45HS8	0,1	EUR 15	EUR 0
DE000HV45HT6	0,1	EUR 17	EUR 0
DE000HV45HU4	0,1	EUR 14	EUR 0
DE000HV45HZ3	0,1	EUR 13,5	EUR 0
DE000HV45J04	0,1	EUR 12,5	EUR 0
DE000HV45J12	0,1	EUR 13,5	EUR 0
DE000HV45J20	0,1	EUR 13,5	EUR 0
DE000HV45J38	0,1	EUR 14,5	EUR 0
DE000HV45J46	0,1	EUR 15,5	EUR 0
DE000HV45J53	0,1	EUR 12	EUR 0
DE000HV45J61	0,1	EUR 13,5	EUR 0
DE000HV45J79	0,1	EUR 14,5	EUR 0
DE000HV45J87	0,1	EUR 18	EUR 0
DE000HV45J95	0,1	EUR 20	EUR 0
DE000HV45JA2	0,1	EUR 17	EUR 0
DE000HV45JB0	0,1	EUR 55	EUR 0
DE000HV45JC8	0,1	EUR 60	EUR 0

DE000HV45JD6	0,1	EUR 65	EUR 0
DE000HV45JE4	0,1	EUR 50	EUR 0
DE000HV45JF1	0,1	EUR 55	EUR 0
DE000HV45HY6	0,1	EUR 5,8	EUR 0
DE000HV45L91	0,1	EUR 150	EUR 0
DE000HV45LA8	0,1	EUR 160	EUR 0
DE000HV45LB6	0,1	EUR 140	EUR 0
DE000HV45LC4	0,1	EUR 170	EUR 0
DE000HV45JG9	0,1	EUR 11,5	EUR 0
DE000HV45JH7	0,1	EUR 12	EUR 0
DE000HV45JJ3	0,1	EUR 13	EUR 0
DE000HV45JK1	0,1	EUR 14	EUR 0
DE000HV45JL9	0,1	EUR 15	EUR 0
DE000HV45JM7	0,1	EUR 15,5	EUR 0
DE000HV45JN5	0,1	EUR 12	EUR 0
DE000HV45JP0	0,1	EUR 13,5	EUR 0
DE000HV45JQ8	0,1	EUR 15	EUR 0
DE000HV45JR6	0,1	EUR 17	EUR 0
DE000HV45JX4	0,1	EUR 1,7	EUR 0
DE000HV45JY2	0,1	EUR 1,9	EUR 0
DE000HV45JZ9	0,1	EUR 1,9	EUR 0
DE000HV45K01	0,1	EUR 2,1	EUR 0
DE000HV45K19	0,1	EUR 2,3	EUR 0
DE000HV45K27	0,1	EUR 1,5	EUR 0
DE000HV45K35	0,1	EUR 1,8	EUR 0
DE000HV45K43	0,1	EUR 1,3	EUR 0
DE000HV45K50	0,1	EUR 9,5	EUR 0
DE000HV45K68	0,1	EUR 9,5	EUR 0
DE000HV45K76	0,1	EUR 9	EUR 0
DE000HV45K84	0,1	EUR 10	EUR 0

DE000HV45K92	0,1	EUR 11	EUR 0
DE000HV45KA0	0,1	EUR 9	EUR 0
DE000HV45KF9	0,1	EUR 2,5	EUR 0
DE000HV45KG7	0,1	EUR 2,5	EUR 0
DE000HV45KH5	0,1	EUR 2,5	EUR 0
DE000HV45KJ1	0,1	EUR 2,7	EUR 0
DE000HV45KK9	0,1	EUR 3	EUR 0
DE000HV45KL7	0,1	EUR 2,5	EUR 0
DE000HV45KB8	0,1	EUR 8	EUR 0
DE000HV45KC6	0,1	EUR 8	EUR 0
DE000HV45KD4	0,1	EUR 10	EUR 0
DE000HV45KE2	0,1	EUR 8	EUR 0
DE000HV45KM5	0,1	EUR 4,5	EUR 0
DE000HV45KN3	0,1	EUR 4,5	EUR 0
DE000HV45KP8	0,1	EUR 4,5	EUR 0
DE000HV45KQ6	0,1	EUR 5,5	EUR 0
DE000HV45KR4	0,1	EUR 4	EUR 0
DE000HV45L26	0,1	EUR 7,5	EUR 0
DE000HV45L34	0,1	EUR 8,5	EUR 0
DE000HV45L42	0,1	EUR 9,5	EUR 0
DE000HV45L59	0,1	EUR 8,5	EUR 0
DE000HV45L67	0,1	EUR 9	EUR 0
DE000HV45L75	0,1	EUR 10	EUR 0
DE000HV45L83	0,1	EUR 9	EUR 0
DE000HV45KS2	0,1	EUR 15	EUR 0
DE000HV45KT0	0,1	EUR 16	EUR 0
DE000HV45KU8	0,1	EUR 14	EUR 0
DE000HV45KV6	0,1	EUR 14	EUR 0
DE000HV45KW4	0,1	EUR 15	EUR 0
DE000HV45KX2	0,1	EUR 17	EUR 0

DE000HV45KY0	0,1	EUR 14	EUR 0
DE000HV45KZ7	0,1	EUR 15	EUR 0
DE000HV45L00	0,1	EUR 17	EUR 0
DE000HV45L18	0,1	EUR 15	EUR 0
DE000HV45LD2	0,1	EUR 55	EUR 0
DE000HV45LE0	0,1	EUR 60	EUR 0
DE000HV45LF7	0,1	EUR 65	EUR 0
DE000HV45LG5	0,1	EUR 50	EUR 0
DE000HV45LH3	0,1	EUR 60	EUR 0
DE000HV45LJ9	0,1	EUR 60	EUR 0
DE000HV45LK7	0,1	EUR 70	EUR 0
DE000HV45LL5	0,1	EUR 60	EUR 0
DE000HV45LM3	0,1	EUR 55	EUR 0
DE000HV45LN1	0,1	EUR 65	EUR 0
DE000HV45LP6	0,1	EUR 60	EUR 0
DE000HV45LX0	0,1	EUR 3,5	EUR 0
DE000HV45LY8	0,1	EUR 3,5	EUR 0
DE000HV45LZ5	0,1	EUR 4	EUR 0
DE000HV45M09	0,1	EUR 4,5	EUR 0
DE000HV45M17	0,1	EUR 4	EUR 0
DE000HV45M41	0,1	EUR 13	EUR 0
DE000HV45M58	0,1	EUR 15	EUR 0
DE000HV45LQ4	0,1	EUR 24	EUR 0
DE000HV45M25	0,1	EUR 1,2	EUR 0
DE000HV45M33	0,1	EUR 1,2	EUR 0
DE000HV45LR2	0,1	EUR 22,5	EUR 0
DE000HV45LS0	0,1	EUR 22,5	EUR 0
DE000HV45LT8	0,1	EUR 27,5	EUR 0
DE000HV45LU6	0,1	EUR 20	EUR 0
DE000HV45LV4	0,1	EUR 25	EUR 0

DE000HV45LW2	0,1	EUR 20	EUR 0
DE000HV45ML3	0,1	EUR 45	EUR 0
DE000HV45MG3	0,1	EUR 0,35	EUR 0
DE000HV45MH1	0,1	EUR 0,45	EUR 0
DE000HV45MJ7	0,1	EUR 0,55	EUR 0
DE000HV45MK5	0,1	EUR 0,4	EUR 0
DE000HV45M66	0,1	EUR 11	EUR 0
DE000HV45M74	0,1	EUR 9	EUR 0
DE000HV45M82	0,1	EUR 11	EUR 0
DE000HV45M90	0,1	EUR 12	EUR 0
DE000HV45MA6	0,1	EUR 11	EUR 0
DE000HV45MB4	0,1	EUR 13	EUR 0
DE000HV45MC2	0,1	EUR 15	EUR 0
DE000HV45MD0	0,1	EUR 12	EUR 0
DE000HV45ME8	0,1	EUR 14	EUR 0
DE000HV45MF5	0,1	EUR 11	EUR 0
DE000HV45MR0	0,1	EUR 5,5	EUR 0
DE000HV45MS8	0,1	EUR 6	EUR 0
DE000HV45MT6	0,1	EUR 5,5	EUR 0
DE000HV45MM1	0,1	EUR 45	EUR 0
DE000HV45MN9	0,1	EUR 50	EUR 0
DE000HV45MP4	0,1	EUR 40	EUR 0
DE000HV45MQ2	0,1	EUR 50	EUR 0
DE000HV45H22	0,1	EUR 9,5	EUR 0
DE000HV45H30	0,1	EUR 9,5	EUR 0
DE000HV45H48	0,1	EUR 10,5	EUR 0
DE000HV45H55	0,1	EUR 11,5	EUR 0
DE000HV45H63	0,1	EUR 12,5	EUR 0
DE000HV45H71	0,1	EUR 9	EUR 0
DE000HV45MU4	0,1	EUR 2,2	EUR 0

DE000HV45MV2	0,1	EUR 2,2	EUR 0
DE000HV45MW0	0,1	EUR 2,5	EUR 0
DE000HV45MX8	0,1	EUR 2	EUR 0
DE000HV45MY6	0,01	EUR 150	EUR 0
DE000HV45MZ3	0,01	EUR 165	EUR 0
DE000HV45N08	0,01	EUR 150	EUR 0