FINAL TERMS

dated 8 August 2018

UniCredit Bank AG

Issue of Classic Warrant denominated Covered Warrant linked to Shares

(the "SECURITIES")

under the

Euro 50,000,000,000

Debt Issuance Programme of
UniCredit Bank AG

*These final terms (the "**Final Terms**") have been prepared for the purposes of Article 5 para. 4 of the Directive 2003/71/EC, at the date of the Base Prospectus (the "**Prospectus Directive**") in connection with Section 6 para. 3 of the German Securities Prospectus Act, at the date of the Base Prospectus (Wertpapierprospektgesetz, the "**WpPG**"). In order to get the full information the Final Terms are to be read together with the information contained in the base prospectus of UniCredit Bank AG (the "**Issuer**") dated 22 March 2018 for the issuance of Knock-out Securities and Warrants (the "**Base Prospectus**") and in any supplements to the Base Prospectus according to Section 16 WpPG (the "**Supplements**").*

The Base Prospectus, any Supplements and these Final Terms are available on www.investimenti.unicredit.it in accordance with Section 14 WpPG. The Issuer may replace these website(s) by any successor website(s) which will be published by notice in accordance with Section 6 of the General Conditions.

The validity of the above mentioned Base Prospectus dated 22 March 2018, under which the Securities described in these Final Terms are issued, ends on 22 March 2019. From this point in time, these Final Terms are to be read together with the latest base prospectus of UniCredit Bank AG for the issuance of Knock-out Securities and Warrants (including the information incorporated by reference in the latest base prospectus from the base prospectus, under which these securities have initially been issued) which follows the Base Prospectus dated 22 March 2018. The latest base prospectus of UniCredit Bank AG for the issuance of Knock-out Securities and Warrants will be published on www.onemarkets.de/basisprospekte and on www.investimenti.unicredit.it (Info/Documentazione/Programmi di Emissione).

An issue specific summary is annexed to these Final Terms.

SECTION A – GENERAL INFORMATION

Issue date and issue price:

7 August 2018

The issue price per Security is specified in § 1 of the Product and Underlying Data.

Selling concession:

Not applicable

Other commissions:

Not applicable

Issue volume:

The issue volume of each Series issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

The issue volume of each Tranche issued under and described in these Final Terms is specified in § 1 of the Product and Underlying Data.

Product Type:

Call Warrants with American exercise

Put Warrants with American exercise

Admission to trading:

Not applicable. No application for the Securities to be admitted to trading on a regulated or equivalent market has been made.

However, application to trading has been made with effect from 9 August 2018 on the following multilateral trading facilities (MTF):

- Borsa Italiana S.p.A. – SeDeX market (MTF)

The UniCredit Bank AG (also the "**Market Maker**") undertakes to provide liquidity in accordance with the market making rules of Borsa Italiana S.p.A. – SeDeX market (MTF), where the Securities are expected to be traded. The obligations of the Market Maker are regulated by the rules of Borsa Italiana SeDeX MTF.

Payment and delivery:

Delivery against payment

Notification:

The Federal Financial Supervisory Authority (the "**BaFin**") has provided to the competent authorities in France, Italy and the Czech Republic a certificate of approval attesting that the

Base Prospectus has been drawn up in accordance with the Prospectus Directive.

Terms and conditions of the offer:

Day of the first public offer: 8 August 2018

A public offer will be made in Italy.

The smallest transferable unit is 1,000 Securities.

The smallest tradable unit is 1,000 Securities.

The Securities will be offered to qualified investors, retail investors and/or institutional investors by way of a public offering.

As of the day of the first public offer the Securities described in the Final Terms will be offered on a continuous basis.

The continuous offer will be made on current ask prices provided by the Issuer.

The public offer may be terminated by the Issuer at any time without giving any reason.

Consent to the use of the Base Prospectus:

The Issuer consents to the use of the Base Prospectus by all financial intermediaries (so-called general consent).

Such consent to use the Base Prospectus is given during the period of the validity of the Base Prospectus. General consent for the subsequent resale or final placement of Securities by the financial intermediaries is given in relation to Italy.

The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions and the terms and conditions of the offer.

Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.

U.S. Selling Restrictions:

Neither TEFRA C nor TEFRA D

Interest of Natural and Legal Persons involved in the Issue/Offer:

With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Borsa Italiana S.p.A. – SeDeX market (MTF). The Issuer is also the arranger and the Calculation Agent and Paying Agent of the Securities.

Additional information:

Not applicable

SECTION B – CONDITIONS:

PART A - GENERAL CONDITIONS OF THE SECURITIES

(the "**General Conditions**")

§ 1

Form, Book Entry, Clearing System

(1) *Form:* This tranche (the "**Tranche**") of securities (the "**Securities**") of UniCredit Bank AG (the "**Issuer**") will be issued as non-par value warrants in dematerialized registered form pursuant to these Terms and Conditions in the Specified Currency.

(2) *Book Entry:* The Securities are registered in the books of the Clearing System, in accordance with the Legislative Decree no. 58 of 24 February 1998, as amended (*Testo Unico della Finanza*, "**Consolidated Law on Financial Intermediation**") and with the rules governing central depositories, settlement services, guarantee systems and related management companies, issued by the Bank of Italy and by the Italian securities regulator 'Commissione Nazionale per le Società e la Borsa' (CONSOB) on 22 February 2008, as amended. No physical document of title will be issued to represent the Securities, without prejudice to the right of the Security Holder to obtain the issuance of the certification as per Sections 83-*quinquies* and 83-*novies*, paragraph 1, lett. b) of the Consolidated Law on Financial Intermediation. The transfer of the Securities operates by way of registration on the relevant accounts opened with the Clearing System by any intermediary adhering, directly or indirectly, to the Clearing System ("**Account Holders**"). As a consequence, the respective Security Holder who from time to time is the owner of the account held with an Account Holder will be considered as the legitimate owner of the Securities and will be authorised to exercise all rights related to them, in accordance with the Terms and Conditions of the Securities and applicable provisions of law.

§ 2

Principal Paying Agent, Paying Agent, Calculation Agent

(1) *Paying Agents:* The "**Principal Paying Agent**" is UniCredit Bank AG, Arabellastraße 12, 81925 Munich, Germany. The Issuer may appoint additional paying agents (the "**Paying Agents**") and revoke such appointment. The appointment and revocation shall be published pursuant to § 6 of the General Conditions.

(2) *Calculation Agent:* The "**Calculation Agent**" is UniCredit Bank AG, Arabellastraße 12, 81925 Munich.

(3) *Transfer of functions:* Should any event occur which results in the Principal Paying Agent or Calculation Agent being unable to continue in its function as Principal

Paying Agent or Calculation Agent, the Issuer is obliged to appoint another bank of international standing as Principal Paying Agent or another person or institution with the relevant expertise as Calculation Agent. Any such transfer of the functions of the Principal Paying Agent or Calculation Agent shall be notified by the Issuer without undue delay pursuant to § 6 of the General Conditions.

(4) *Agents of the Issuer:* In connection with the Securities, the Principal Paying Agent, the Paying Agents and the Calculation Agent act solely on behalf of the Issuer and do not assume any obligations towards or relationship of mandate or trust for or with any of the Security Holders. For the avoidance of doubt, Section 1395 of the Italian Civil Code (*Codice Civile*, "**CC**") shall not apply in respect of any acts of the Principal Paying Agent.

§ 3

Taxes

No gross up: Payments in respect of the Securities shall only be made after deduction and withholding of current or future taxes, to the extent that such deduction or withholding is required by law. In this regard the term "**Taxes**" includes taxes, levies or governmental charges, regardless of their nature, which are imposed, levied or collected under any applicable system of law or in any country which claims fiscal jurisdiction by or for the account of any political subdivision thereof or government agency therein authorised to levy Taxes, including a withholding tax pursuant to Section 871(m) of the United States Internal Revenue Code of 1986 ("**871(m) Withholding Tax**").

The Issuer shall in any case be entitled to take into consideration the 871(m) Withholding Tax by applying the maximum tax rate as a flat rate (plus value added tax, if applicable). In no case the Issue is obliged to compensate with respect to any Taxes deducted or withheld.

The Issuer shall report on the deducted and withheld Taxes to the competent government agencies, except, these obligations are imposed upon any other person involved, subject to the legal and contractual requirements of the respective applicable tax rules.

§ 4

Status

The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, *pari passu* with all other unsecured unsubordinated present and future obligations of the Issuer.

§ 5

Substitution of the Issuer

(1) The Issuer may without the consent of the Security Holders, if no payment of principal or interest on any of the Securities is in default, at any time substitute the Issuer for any Affiliate of the Issuer as principal debtor in respect of all obligations of the Issuer under the Securities (the "**New Issuer**"), provided that

(a) the New Issuer assumes all obligations of the Issuer in respect of the Securities,

(b) the Issuer and the New Issuer have obtained all authorizations and have satisfied all other conditions as necessary to ensure that the Securities are legal, valid and enforceable obligations of the New Issuer;

(c) the Issuer and the New Issuer may transfer to the Principal Paying Agent in the currency required hereunder and without being obligated to deduct or withhold taxes or other duties of whatever nature levied by the country, in which the New Issuer or the Issuer has its domicile or tax residence, all amounts required for the fulfilment of the payment obligations arising under the Securities,

(d) the New Issuer has agreed to indemnify and hold harmless each Security Holder against any tax, duty or other governmental charge imposed on such Security Holder in respect of such substitution and

(e) the Issuer irrevocably and unconditionally guarantees proper payment of the amounts due under these Terms and Conditions.

For purposes of this § 5 (1) "**Affiliate**" means an affiliated company (*verbundenes Unternehmen*) within the meaning of Section 15 of the German Stock Corporation Act (*Aktiengesetz*).

(2) *Notice:* Any such substitution shall be notified in accordance with § 6 of the General Conditions.

(3) *References:* In the event of any such substitution, any reference in these Terms and Conditions to the Issuer shall be deemed to refer to the New Issuer. Furthermore, any reference to the country, in which the Issuer is domiciled or resident for taxation purposes shall be deemed to refer to the country of domicile or residence for taxation purposes of the New Issuer.

§ 6

Notices

To the extent these Terms and Conditions provide for a notice pursuant to this § 6, these will be published on the Website for Notices (or another website communicated by the Issuer with at least six weeks advance notice in accordance with these provisions) and become effective vis-à-vis the Security Holders through such publication unless the notice provides for a later effective date. If and to the extent that binding provisions of effective law or stock exchange provisions provide for other forms of publication, such publications must be made in addition and as provided for.

Other publications with regard to the Securities are published on the Website of the Issuer (or any successor website, which is notified by the Issuer in accordance with the above paragraph).

§ 7

Issuance of additional Securities, Repurchase

(1) *Issuance of additional Securities:* The Issuer reserves the right from time to time without the consent of the Security Holders to issue additional Securities with identical terms and conditions (except for the issue date and the issue price), so that the same shall be consolidated and form a single series (the "**Series**") with this Tranche. The term "*Securities*" shall, in the event of such increase, also comprise all additionally issued Securities.

(2) *Repurchase:* The Issuer shall be entitled at any time to purchase Securities in the market or otherwise and at any price. Securities repurchased by the Issuer may, at the Issuer's discretion, be held, resold or forwarded to the Principal Paying Agent for cancellation.

§ 8

(intentionally left out)

§ 9

Partial Invalidity, Corrections

(1) *Invalidity:* Should any provision of these Terms and Conditions be or become invalid or unenforceable in whole or in part, the remaining provisions are not affected thereby. Any gap arising as a result of invalidity or unenforceability of these Terms and Conditions is to be filled with a provision that corresponds to the meaning and intent of these Terms and Conditions and is in the interest of the parties.

(2) *Typing and calculation errors, inaccuracies and inconsistencies:* The Issuer may amend these Terms and Conditions without having to obtain the prior consent of the Security Holders, provided that such amendments (i) do not prejudice the rights or interests of the Security Holders and (ii) are aimed at correcting a manifest or obvious error, or at removing inaccuracies or inconsistencies from the text. Any notices to the

Security Holders relating to the amendments referred to in the previous sentence shall be made in accordance with Section 6 of these Terms and Conditions.

§ 10

Applicable Law, Choice of Forum

(1) *Applicable law:* The Securities, as to form and content, and all rights and obligations thereunder shall be governed by the laws of the Republic of Italy.

(2) *Choice of Forum:* To the extent permitted by law, all disputes arising from or in connection with the matters governed by these Terms and Conditions shall be brought before the Tribunal of Milan, Italy.

§ 11

Waiver Right

Waiver Right: Each Security Holder has the right to waive to the automatic exercise of the exercise right of the Securities held by it (subject as set out below). In this case, a duly completed waiver notice (a "**Waiver Notice**") must be delivered by facsimile to the Issuer prior to 10.00 a.m., Munich local time, on the Final Valuation Date at the facsimile number set out in the section of the Base Prospectus titled Conditions of the Securities under "Form of Waiver Notice". The Security Holder must deliver the completed Waiver Notice to its depository bank which will be in charge of sending it by facsimile to the Issuer.

In the event that a Security Holder does not so deliver, where applicable, a duly completed Waiver Notice in accordance with the provisions hereof, such Securities shall be exercised automatically and shall be repaid in the manner set out in the Terms and Conditions of these Securities, and the Issuer's obligations in respect of such Securities shall be discharged and no further liability in respect thereof shall attach to the Issuer.

The number of Securities specified in the Waiver Notice must be a multiple of the minimum exercise amount, otherwise such number of Securities so specified shall be rounded down to the preceding multiple of the minimum exercise amount and the Waiver Notice shall not be valid in respect of the Securities exceeding such rounded number of Securities.

The Issuer will, acting in accordance with relevant market practice and in good faith, determine whether the above conditions are satisfied and its determination will be final, conclusive and binding on the Issuer and on the Security Holder.

Neither the Principal Paying Agent nor the Issuer shall apply any charge for the renouncement to the exercise of the Securities. Any other taxes, duties and/or expenses, including any applicable depository charges, transaction or exercise charges, stamp duty, stamp duty reserve tax, issue, registration, securities transfer and/or other taxes or duties which may arise in connection with the renouncement of any Securities are payable by the Security Holders.

PART B – PRODUCT AND UNDERLYING DATA

(the "**Product and Underlying Data**")

§ 1

Product Data

Banking Day Financial Centre: Milan, TARGET 2

First Day of the Exercise Period: 9 August 2018

First Trade Date: 9 August 2018

Issue Date: 7 August 2018

Minimum Amount: EUR 0.-

Minimum Exercise Amount: 1,000 Securities

Specified Currency: Euro ("**EUR**")

Website of the Issuer: www.investimenti.unicredit.it

Website for Notices: www.investimenti.unicredit.it and www.borsaitaliana.it

Table 1.1:

ISIN	WKN	Trading Code	Series Number	Tranche Number	Issue Volume of Series in units	Issue Volume of Tranche in units	Issue Price
DE000HV41143	HV4114	UI958W	1	1	1,000,000	1,000,000	EUR 0.0731

DE000HV41150	HV4115	UI959W	2	1	1,000,000	1,000,000	EUR 0.0283
DE000HV41168	HV4116	UI960W	3	1	1,000,000	1,000,000	EUR 0.0402
DE000HV41176	HV4117	UI961W	4	1	1,000,000	1,000,000	EUR 0.1046
DE000HV41184	HV4118	UI962W	5	1	1,000,000	1,000,000	EUR 0.0492
DE000HV41192	HV4119	UI963W	6	1	1,000,000	1,000,000	EUR 0.1188
DE000HV411A6	HV411A	UI964W	7	1	1,000,000	1,000,000	EUR 0.2198
DE000HV411B4	HV411B	UI965W	8	1	1,000,000	1,000,000	EUR 0.0614
DE000HV411C2	HV411C	UI966W	9	1	1,000,000	1,000,000	EUR 0.0814
DE000HV411D0	HV411D	UI967W	10	1	1,000,000	1,000,000	EUR 0.1876
DE000HV411E8	HV411E	UI968W	11	1	1,000,000	1,000,000	EUR 0.0454

DE000HV411F5	HV411F	UI969W	12	1	1,000,000	1,000,000	EUR 0.2163
DE000HV411G3	HV411G	UI970W	13	1	1,000,000	1,000,000	EUR 0.1761
DE000HV411H1	HV411H	UI971W	14	1	1,000,000	1,000,000	EUR 0.0814
DE000HV411J7	HV411J	UI972W	15	1	1,000,000	1,000,000	EUR 0.2039
DE000HV411N9	HV411N	UI976W	16	1	1,000,000	1,000,000	EUR 0.2594
DE000HV411S8	HV411S	UI980W	17	1	1,000,000	1,000,000	EUR 0.1197
DE000HV411T6	HV411T	UI981W	18	1	1,000,000	1,000,000	EUR 0.3386
DE000HV411U4	HV411U	UI982W	19	1	1,000,000	1,000,000	EUR 0.0531
DE000HV411V2	HV411V	UI983W	20	1	1,000,000	1,000,000	EUR 0.2467
DE000HV411W0	HV411W	UI984W	21	1	1,000,000	1,000,000	EUR 0.1328

DE000HV411X8	HV411X	UI985W	22	1	1,000,000	1,000,000	EUR 0.0207
DE000HV411Y6	HV411Y	UI986W	23	1	1,000,000	1,000,000	EUR 0.0456
DE000HV411Z3	HV411Z	UI987W	24	1	600,000	600,000	EUR 1.2496
DE000HV41200	HV4120	UI988W	25	1	600,000	600,000	EUR 0.734
DE000HV41218	HV4121	UI989W	26	1	600,000	600,000	EUR 0.3834
DE000HV41226	HV4122	UI990W	27	1	600,000	600,000	EUR 1.392
DE000HV41234	HV4123	UI991W	28	1	600,000	600,000	EUR 1.1067
DE000HV41242	HV4124	UI992W	29	1	600,000	600,000	EUR 0.6176
DE000HV41259	HV4125	UI993W	30	1	600,000	600,000	EUR 0.819
DE000HV412J5	HV412J	UI006X	31	1	1,000,000	1,000,000	EUR 0.0501
DE000HV412K3	HV412K	UI007X	32	1	1,000,000	1,000,000	EUR 0.0372

DE000HV412L1	HV412L	UI008X	33	1	1,000,000	1,000,000	EUR 0.0265
DE000HV412M9	HV412M	UI009X	34	1	1,000,000	1,000,000	EUR 0.0179
DE000HV412N7	HV412N	UI010X	35	1	1,000,000	1,000,000	EUR 0.0424
DE000HV412P2	HV412P	UI011X	36	1	1,000,000	1,000,000	EUR 0.0321
DE000HV412Q0	HV412Q	UI012X	37	1	1,000,000	1,000,000	EUR 0.0239
DE000HV412R8	HV412R	UI013X	38	1	1,000,000	1,000,000	EUR 0.0174
DE000HV412S6	HV412S	UI014X	39	1	1,000,000	1,000,000	EUR 0.1565
DE000HV412T4	HV412T	UI015X	40	1	1,000,000	1,000,000	EUR 0.098
DE000HV412U2	HV412U	UI016X	41	1	1,000,000	1,000,000	EUR 0.0575
DE000HV412V0	HV412V	UI017X	42	1	1,000,000	1,000,000	EUR 0.1182
DE000HV412W8	HV412W	UI018X	43	1	1,000,000	1,000,000	EUR 0.0736

DE000HV412X6	HV412X	UI019X	44	1	1,000,000	1,000,000	EUR 0.2023
DE000HV412Y4	HV412Y	UI020X	45	1	1,000,000	1,000,000	EUR 0.0803
DE000HV412Z1	HV412Z	UI021X	46	1	1,000,000	1,000,000	EUR 0.0442
DE000HV41309	HV4130	UI022X	47	1	1,000,000	1,000,000	EUR 0.5687
DE000HV41317	HV4131	UI023X	48	1	1,000,000	1,000,000	EUR 0.3445
DE000HV41325	HV4132	UI024X	49	1	1,000,000	1,000,000	EUR 0.1659
DE000HV41333	HV4133	UI025X	50	1	1,000,000	1,000,000	EUR 0.6636
DE000HV41341	HV4134	UI026X	51	1	1,000,000	1,000,000	EUR 0.0392
DE000HV41358	HV4135	UI027X	52	1	1,000,000	1,000,000	EUR 0.5681
DE000HV41366	HV4136	UI028X	53	1	1,000,000	1,000,000	EUR 0.3475

DE000HV41374	HV4137	UI029X	54	1	1,000,000	1,000,000	EUR 0.4417
DE000HV41382	HV4138	UI030X	55	1	1,000,000	1,000,000	EUR 0.7382
DE000HV41390	HV4139	UI031X	56	1	1,000,000	1,000,000	EUR 0.4575
DE000HV413A2	HV413A	UI032X	57	1	1,000,000	1,000,000	EUR 0.2571
DE000HV413B0	HV413B	UI033X	58	1	1,000,000	1,000,000	EUR 0.8365
DE000HV413C8	HV413C	UI034X	59	1	1,000,000	1,000,000	EUR 0.0982
DE000HV413M7	HV413M	UI043X	60	1	1,000,000	1,000,000	EUR 1.3667
DE000HV413N5	HV413N	UI044X	61	1	1,000,000	1,000,000	EUR 0.8269
DE000HV413P0	HV413P	UI045X	62	1	1,000,000	1,000,000	EUR 0.4587
DE000HV413Q8	HV413Q	UI046X	63	1	1,000,000	1,000,000	EUR 0.6122
DE000HV413R6	HV413R	UI047X	64	1	1,000,000	1,000,000	EUR 1.096

DE000HV413S4	HV413S	UI048X	65	1	1,000,000	1,000,000	EUR 0.6336
DE000HV413T2	HV413T	UI049X	66	1	1,000,000	1,000,000	EUR 1.9462
DE000HV413U0	HV413U	UI050X	67	1	1,000,000	1,000,000	EUR 0.2557
DE000HV413V8	HV413V	UI051X	68	1	1,000,000	1,000,000	EUR 0.2143
DE000HV413W6	HV413W	UI052X	69	1	1,000,000	1,000,000	EUR 0.1867
DE000HV413X4	HV413X	UI053X	70	1	1,000,000	1,000,000	EUR 0.1619
DE000HV413Y2	HV413Y	UI054X	71	1	1,000,000	1,000,000	EUR 0.1396
DE000HV413Z9	HV413Z	UI055X	72	1	1,000,000	1,000,000	EUR 0.1199
DE000HV41408	HV4140	UI056X	73	1	1,000,000	1,000,000	EUR 0.1026
DE000HV41416	HV4141	UI057X	74	1	1,000,000	1,000,000	EUR 0.0875

DE000HV41424	HV4142	UI058X	75	1	1,000,000	1,000,000	EUR 0.2177
DE000HV41432	HV4143	UI059X	76	1	1,000,000	1,000,000	EUR 0.1873
DE000HV41440	HV4144	UI060X	77	1	1,000,000	1,000,000	EUR 0.1595
DE000HV41457	HV4145	UI061X	78	1	1,000,000	1,000,000	EUR 0.1342
DE000HV41465	HV4146	UI062X	79	1	1,000,000	1,000,000	EUR 0.1117
DE000HV41473	HV4147	UI063X	80	1	1,000,000	1,000,000	EUR 0.0919
DE000HV41481	HV4148	UI064X	81	1	1,000,000	1,000,000	EUR 0.0746
DE000HV41499	HV4149	UI065X	82	1	1,000,000	1,000,000	EUR 0.2166
DE000HV414A0	HV414A	UI066X	83	1	1,000,000	1,000,000	EUR 0.1071
DE000HV414B8	HV414B	UI067X	84	1	1,000,000	1,000,000	EUR 0.047
DE000HV414C6	HV414C	UI068X	85	1	1,000,000	1,000,000	EUR 0.1539

DE000HV414D4	HV414D	UI069X	86	1	1,000,000	1,000,000	EUR 0.0631
DE000HV414R4	HV414R	UI081X	87	1	1,000,000	1,000,000	EUR 0.0315
DE000HV414S2	HV414S	UI082X	88	1	1,000,000	1,000,000	EUR 0.0255
DE000HV414T0	HV414T	UI083X	89	1	1,000,000	1,000,000	EUR 0.0203
DE000HV414U8	HV414U	UI084X	90	1	1,000,000	1,000,000	EUR 0.0158
DE000HV414V6	HV414V	UI085X	91	1	1,000,000	1,000,000	EUR 0.032
DE000HV414W4	HV414W	UI086X	92	1	1,000,000	1,000,000	EUR 0.0265
DE000HV414X2	HV414X	UI087X	93	1	1,000,000	1,000,000	EUR 0.0217
DE000HV414Y0	HV414Y	UI088X	94	1	1,000,000	1,000,000	EUR 0.0177
DE000HV414Z7	HV414Z	UI089X	95	1	1,000,000	1,000,000	EUR 0.0293
DE000HV41507	HV4150	UI090X	96	1	1,000,000	1,000,000	EUR 0.0962

DE000HV41515	HV4151	UI091X	97	1	1,000,000	1,000,000	EUR 0.0457
DE000HV41523	HV4152	UI092X	98	1	1,000,000	1,000,000	EUR 0.0186
DE000HV41531	HV4153	UI093X	99	1	1,000,000	1,000,000	EUR 0.0151
DE000HV41549	HV4154	UI094X	100	1	1,000,000	1,000,000	EUR 0.01
DE000HV41556	HV4155	UI095X	101	1	1,000,000	1,000,000	EUR 0.0177
DE000HV41564	HV4156	UI096X	102	1	1,000,000	1,000,000	EUR 0.0048
DE000HV41572	HV4157	UI097X	103	1	1,000,000	1,000,000	EUR 0.0133
DE000HV41580	HV4158	UI098X	104	1	1,000,000	1,000,000	EUR 0.011
DE000HV41598	HV4159	UI099X	105	1	1,000,000	1,000,000	EUR 0.1276
DE000HV415A7	HV415A	UI100X	106	1	1,000,000	1,000,000	EUR 0.0803
DE000HV415B5	HV415B	UI101X	107	1	1,000,000	1,000,000	EUR 0.0483

DE000HV415C3	HV415C	UI102X	108	1	1,000,000	1,000,000	EUR 0.0659
DE000HV415D1	HV415D	UI103X	109	1	1,000,000	1,000,000	EUR 0.1317
DE000HV415E9	HV415E	UI104X	110	1	1,000,000	1,000,000	EUR 0.0788
DE000HV415F6	HV415F	UI105X	111	1	1,000,000	1,000,000	EUR 0.0421
DE000HV415G4	HV415G	UI106X	112	1	1,000,000	1,000,000	EUR 0.2257
DE000HV415H2	HV415H	UI107X	113	1	1,000,000	1,000,000	EUR 0.0331
DE000HV415J8	HV415J	UI108X	114	1	1,000,000	1,000,000	EUR 0.0312
DE000HV415K6	HV415K	UI109X	115	1	1,000,000	1,000,000	EUR 0.0199
DE000HV415L4	HV415L	UI110X	116	1	1,000,000	1,000,000	EUR 0.012
DE000HV415M2	HV415M	UI111X	117	1	1,000,000	1,000,000	EUR 0.0251
DE000HV415N0	HV415N	UI112X	118	1	1,000,000	1,000,000	EUR 0.0375

DE000HV415P5	HV415P	UI113X	119	1	1,000,000	1,000,000	EUR 0.0238
DE000HV415Q3	HV415Q	UI114X	120	1	1,000,000	1,000,000	EUR 0.0139
DE000HV415R1	HV415R	UI115X	121	1	1,000,000	1,000,000	EUR 0.0429
DE000HV415S9	HV415S	UI116X	122	1	1,000,000	1,000,000	EUR 0.0063
DE000HV415T7	HV415T	UI117X	123	1	1,000,000	1,000,000	EUR 0.1103
DE000HV415U5	HV415U	UI118X	124	1	1,000,000	1,000,000	EUR 0.0554
DE000HV415V3	HV415V	UI119X	125	1	1,000,000	1,000,000	EUR 0.1173
DE000HV415W1	HV415W	UI120X	126	1	1,000,000	1,000,000	EUR 0.1134
DE000HV415X9	HV415X	UI121X	127	1	1,000,000	1,000,000	EUR 0.0606
DE000HV415Y7	HV415Y	UI122X	128	1	1,000,000	1,000,000	EUR 0.0281

DE000HV415Z4	HV415Z	UI123X	129	1	1,000,000	1,000,000	EUR 0.0732
DE000HV416A5	HV416A	UI134X	130	1	1,000,000	1,000,000	EUR 0.5336
DE000HV416B3	HV416B	UI135X	131	1	1,000,000	1,000,000	EUR 0.305
DE000HV416C1	HV416C	UI136X	132	1	1,000,000	1,000,000	EUR 0.3747
DE000HV416D9	HV416D	UI137X	133	1	1,000,000	1,000,000	EUR 0.522
DE000HV416E7	HV416E	UI138X	134	1	1,000,000	1,000,000	EUR 0.6114
DE000HV416F4	HV416F	UI139X	135	1	1,000,000	1,000,000	EUR 0.3392
DE000HV416G2	HV416G	UI140X	136	1	1,000,000	1,000,000	EUR 0.6917
DE000HV416Y5	HV416Y	UI156X	137	1	1,000,000	1,000,000	EUR 0.0485
DE000HV416Z2	HV416Z	UI157X	138	1	1,000,000	1,000,000	EUR 0.0273
DE000HV41705	HV4170	UI158X	139	1	1,000,000	1,000,000	EUR 0.0858

DE000HV41713	HV4171	UI159X	140	1	1,000,000	1,000,000	EUR 0.0132
DE000HV41721	HV4172	UI160X	141	1	1,000,000	1,000,000	EUR 0.0653
DE000HV41739	HV4173	UI161X	142	1	1,000,000	1,000,000	EUR 0.0363
DE000HV41747	HV4174	UI162X	143	1	1,000,000	1,000,000	EUR 0.0171
DE000HV41754	HV4175	UI163X	144	1	1,000,000	1,000,000	EUR 0.0303

Table 1.2:

ISIN	Underlying	Call/Put	Ratio	Strike	Final Valuation Date	Expiry Date *(Data di Scadenza)*	Final Payment Date	Reference Price
DE000HV41143	Davide Campari-Milano S.p.A.	Call	0.1	EUR 7.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41150	Davide Campari-Milano S.p.A.	Call	0.1	EUR 8.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41184	Davide Campari-Milano S.p.A.	Put	0.1	EUR 7.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento

DE000HV41176	Davide Campari-Milano S.p.A.	Put	0.1	EUR 8.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41168	Davide Campari-Milano S.p.A.	Call	0.1	EUR 8.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV41192	Davide Campari-Milano S.p.A.	Put	0.1	EUR 8.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV411A6	Deutsche Bank AG	Call	0.1	EUR 9.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV411B4	Deutsche Bank AG	Call	0.1	EUR 12.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV411E8	Deutsche Bank AG	Put	0.1	EUR 9.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV411D0	Deutsche Bank AG	Put	0.1	EUR 12.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV411C2	Deutsche Bank AG	Call	0.1	EUR 12.00	19 June 2019	19 June 2019	26 June 2019	Closing price
DE000HV411F5	Deutsche Bank AG	Put	0.1	EUR 12.00	19 June 2019	19 June 2019	26 June 2019	Closing price
DE000HV411U4	Deutsche Telekom AG	Call	0.1	EUR 15.00	13 March 2019	13 March 2019	20 March 2019	Closing price

DE000HV411X8	Deutsche Telekom AG	Put	0.1	EUR 12.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV411W0	Deutsche Telekom AG	Put	0.1	EUR 15.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV411V2	Deutsche Telekom AG	Call	0.1	EUR 12.00	19 June 2019	19 June 2019	26 June 2019	Closing price
DE000HV411Y6	Deutsche Telekom AG	Put	0.1	EUR 12.00	19 June 2019	19 June 2019	26 June 2019	Closing price
DE000HV411Z3	DIASORIN S.p.A.	Call	0.1	EUR 80.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41200	DIASORIN S.p.A.	Call	0.1	EUR 90.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41218	DIASORIN S.p.A.	Call	0.1	EUR 100.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41242	DIASORIN S.p.A.	Put	0.1	EUR 80.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41234	DIASORIN S.p.A.	Put	0.1	EUR 90.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41226	DIASORIN S.p.A.	Call	0.1	EUR 80.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento

DE000HV41259	DIASORIN S.p.A.	Put	0.1	EUR 80.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV412J5	Enel S.p.A.	Call	0.1	EUR 4.20	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412K3	Enel S.p.A.	Call	0.1	EUR 4.40	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412L1	Enel S.p.A.	Call	0.1	EUR 4.60	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412M9	Enel S.p.A.	Call	0.1	EUR 4.80	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412R8	Enel S.p.A.	Put	0.1	EUR 4.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412Q0	Enel S.p.A.	Put	0.1	EUR 4.20	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412P2	Enel S.p.A.	Put	0.1	EUR 4.40	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412N7	Enel S.p.A.	Put	0.1	EUR 4.60	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412S6	ENI S.p.A.	Call	0.1	EUR 15.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento

DE000HV412T4	ENI S.p.A.	Call	0.1	EUR 16.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412U2	ENI S.p.A.	Call	0.1	EUR 17.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412W8	ENI S.p.A.	Put	0.1	EUR 15.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412V0	ENI S.p.A.	Put	0.1	EUR 16.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41309	ERG S.P.A.	Put	0.1	EUR 24.00	19 December 2018	20 December 2018	2 January 2019	Prezzo di Riferimento
DE000HV412X6	ERG S.P.A.	Call	0.1	EUR 18.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412Y4	ERG S.P.A.	Call	0.1	EUR 21.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41325	ERG S.P.A.	Put	0.1	EUR 18.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41317	ERG S.P.A.	Put	0.1	EUR 21.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV412Z1	ERG S.P.A.	Call	0.1	EUR 24.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento

DE000HV41341	ERG S.P.A.	Put	0.1	EUR 12.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV41333	ERG S.P.A.	Put	0.1	EUR 24.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV41358	EXOR N.V.	Call	0.1	EUR 55.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41366	EXOR N.V.	Call	0.1	EUR 60.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV413A2	EXOR N.V.	Put	0.1	EUR 50.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41390	EXOR N.V.	Put	0.1	EUR 55.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41382	EXOR N.V.	Put	0.1	EUR 60.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41374	EXOR N.V.	Call	0.1	EUR 60.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV413C8	EXOR N.V.	Put	0.1	EUR 40.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV413B0	EXOR N.V.	Put	0.1	EUR 60.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento

DE000HV413M7	Ferrari N.V.	Call	0.1	EUR 100.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV413N5	Ferrari N.V.	Call	0.1	EUR 110.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV413P0	Ferrari N.V.	Call	0.1	EUR 120.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV413S4	Ferrari N.V.	Put	0.1	EUR 100.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV413R6	Ferrari N.V.	Put	0.1	EUR 110.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV413Q8	Ferrari N.V.	Call	0.1	EUR 120.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV413U0	Ferrari N.V.	Put	0.1	EUR 80.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV413T2	Ferrari N.V.	Put	0.1	EUR 120.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV41499	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 13.00	19 December 2018	20 December 2018	2 January 2019	Prezzo di Riferimento
DE000HV414A0	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 15.00	19 December 2018	20 December 2018	2 January 2019	Prezzo di Riferimento

DE000HV414B8	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 17.00	19 December 2018	20 December 2018	2 January 2019	Prezzo di Riferimento
DE000HV414D4	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 13.00	19 December 2018	20 December 2018	2 January 2019	Prezzo di Riferimento
DE000HV414C6	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 15.00	19 December 2018	20 December 2018	2 January 2019	Prezzo di Riferimento
DE000HV413V8	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 13.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV413W6	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 14.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV413X4	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 14.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV413Y2	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 15.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV413Z9	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 15.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41408	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 16.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41416	Fiat Chrysler Automobiles N.V.	Call	0.1	EUR 16.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento

DE000HV41481	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 12.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41473	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 13.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41465	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 13.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41457	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 14.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41440	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 14.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41432	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 15.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41424	Fiat Chrysler Automobiles N.V.	Put	0.1	EUR 15.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV414R4	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.30	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV414S2	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.40	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV414T0	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento

DE000HV414U8	Intesa Sanpaolo S.p.A.	Call	0.1	EUR 2.60	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV414Y0	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 2.30	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV414X2	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 2.40	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV414W4	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 2.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV414V6	Intesa Sanpaolo S.p.A.	Put	0.1	EUR 2.60	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV414Z7	Italgas S.p.A.	Call	0.1	EUR 5.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41515	Italgas S.p.A.	Put	0.1	EUR 5.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41507	Italgas S.p.A.	Call	0.1	EUR 4.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV41523	Italgas S.p.A.	Put	0.1	EUR 4.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV41531	Juventus Football Club S.p.A.	Call	0.1	EUR 0.80	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento

DE000HV41549	Juventus Football Club S.p.A.	Call	0.1	EUR 0.90	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41572	Juventus Football Club S.p.A.	Put	0.1	EUR 0.90	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV41556	Juventus Football Club S.p.A.	Call	0.1	EUR 0.80	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV41564	Juventus Football Club S.p.A.	Call	0.1	EUR 1.20	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV41580	Juventus Football Club S.p.A.	Put	0.1	EUR 0.80	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV41598	Leonardo S.p.A.	Call	0.1	EUR 10.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415A7	Leonardo S.p.A.	Call	0.1	EUR 11.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415B5	Leonardo S.p.A.	Call	0.1	EUR 12.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415F6	Leonardo S.p.A.	Put	0.1	EUR 9.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415E9	Leonardo S.p.A.	Put	0.1	EUR 10.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento

DE000HV415D1	Leonardo S.p.A.	Put	0.1	EUR 11.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415C3	Leonardo S.p.A.	Call	0.1	EUR 12.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV415H2	Leonardo S.p.A.	Put	0.1	EUR 8.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV415G4	Leonardo S.p.A.	Put	0.1	EUR 12.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV411G3	Deutsche Lufthansa AG	Call	0.1	EUR 24.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV411H1	Deutsche Lufthansa AG	Call	0.1	EUR 27.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV411S8	Deutsche Lufthansa AG	Put	0.1	EUR 21.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV411N9	Deutsche Lufthansa AG	Put	0.1	EUR 24.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV411J7	Deutsche Lufthansa AG	Call	0.1	EUR 24.00	19 June 2019	19 June 2019	26 June 2019	Closing price
DE000HV411T6	Deutsche Lufthansa AG	Put	0.1	EUR 24.00	19 June 2019	19 June 2019	26 June 2019	Closing price

DE000HV415J8	MEDIASET S.p.A.	Call	0.1	EUR 2.75	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415K6	MEDIASET S.p.A.	Call	0.1	EUR 3.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415L4	MEDIASET S.p.A.	Call	0.1	EUR 3.25	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415Q3	MEDIASET S.p.A.	Put	0.1	EUR 2.50	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415P5	MEDIASET S.p.A.	Put	0.1	EUR 2.75	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415N0	MEDIASET S.p.A.	Put	0.1	EUR 3.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415M2	MEDIASET S.p.A.	Call	0.1	EUR 3.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV415S9	MEDIASET S.p.A.	Put	0.1	EUR 2.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV415R1	MEDIASET S.p.A.	Put	0.1	EUR 3.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV415T7	Mediobanca Banca di Credito Finanziario S.p.A.	Call	0.1	EUR 8.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento

DE000HV415U5	Mediobanca Banca di Credito Finanziario S.p.A.	Call	0.1	EUR 9.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415Y7	Mediobanca Banca di Credito Finanziario S.p.A.	Put	0.1	EUR 7.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415X9	Mediobanca Banca di Credito Finanziario S.p.A.	Put	0.1	EUR 8.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415W1	Mediobanca Banca di Credito Finanziario S.p.A.	Put	0.1	EUR 9.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV415V3	Mediobanca Banca di Credito Finanziario S.p.A.	Call	0.1	EUR 8.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV415Z4	Mediobanca Banca di Credito Finanziario S.p.A.	Put	0.1	EUR 8.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV416D9	Moncler S.p.A.	Put	0.1	EUR 40.00	19 December 2018	20 December 2018	2 January 2019	Prezzo di Riferimento
DE000HV416A5	Moncler S.p.A.	Call	0.1	EUR 35.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV416B3	Moncler S.p.A.	Call	0.1	EUR 40.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV416F4	Moncler S.p.A.	Put	0.1	EUR 35.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento

DE000HV416E7	Moncler S.p.A.	Put	0.1	EUR 40.00	13 March 2019	14 March 2019	20 March 2019	Prezzo di Riferimento
DE000HV416C1	Moncler S.p.A.	Call	0.1	EUR 40.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV416G2	Moncler S.p.A.	Put	0.1	EUR 40.00	19 June 2019	20 June 2019	26 June 2019	Prezzo di Riferimento
DE000HV416Y5	Nokia OYJ	Call	0.1	EUR 4.50	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV416Z2	Nokia OYJ	Call	0.1	EUR 5.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV41747	Nokia OYJ	Put	0.1	EUR 4.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV41739	Nokia OYJ	Put	0.1	EUR 4.50	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV41721	Nokia OYJ	Put	0.1	EUR 5.00	13 March 2019	13 March 2019	20 March 2019	Closing price
DE000HV41705	Nokia OYJ	Call	0.1	EUR 4.00	19 June 2019	19 June 2019	26 June 2019	Closing price
DE000HV41713	Nokia OYJ	Call	0.1	EUR 6.00	19 June 2019	19 June 2019	26 June 2019	Closing price

DE000HV41754	Nokia OYJ	Put	0.1	EUR 4.00	19 June 2019	19 June 2019	26 June 2019	Closing price

§ 2
Underlying Data

Table 2.1:

Underlying	Underlying Currency	ISIN	Reuters	Bloomberg	Relevant Exchange	Website
Davide Campari-Milano S.p.A.	EUR	IT0005252207	CPRI.MI	CPR IM Equity	Borsa Italiana	www.camparigroup.com
Deutsche Bank AG	EUR	DE0005140008	DBKGn.DE	DBK GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.db.com
Deutsche Lufthansa AG	EUR	DE0008232125	LHAG.DE	LHA GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.lufthansa.de
Deutsche Telekom AG	EUR	DE0005557508	DTEGn.DE	DTE GY Equity	Frankfurter Wertpapierbörse (Xetra®)	www.telekom.com
DIASORIN S.p.A.	EUR	IT0003492391	DIAS.MI	DIA IM Equity	Borsa Italiana	www.diasorin.com

Enel S.p.A.	EUR	IT0003128367	ENEI.MI	ENEL IM Equity	Borsa Italiana	www.enel.it
ENI S.p.A.	EUR	IT0003132476	ENI.MI	ENI IM Equity	Borsa Italiana	www.eni.it
ERG S.P.A.	EUR	IT0001157020	ERG.MI	ERG IM Equity	Borsa Italiana	www.erg.it
EXOR N.V.	EUR	NL0012059018	EXOR.MI	EXO IM Equity	Borsa Italiana	www.exor.com
Ferrari N.V.	EUR	NL0011585146	RACE.MI	RACE IM Equity	Borsa Italiana	www.ferrari.com/en_en/
Fiat Chrysler Automobiles N.V.	EUR	NL0010877643	FCHA.MI	FCA IM Equity	Borsa Italiana	www.fcagroup.com
Intesa Sanpaolo S.p.A.	EUR	IT0000072618	ISP.MI	ISP IM Equity	Borsa Italiana	www.intesasanpaolo.com
Italgas S.p.A.	EUR	IT0005211237	IG.MI	IG IM Equity	Borsa Italiana	www.italgas.it
Juventus Football Club S.p.A.	EUR	IT0000336518	JUVE.MI	JUVE IM Equity	Borsa Italiana	http://www.juventus.com/en/
Leonardo S.p.A.	EUR	IT0003856405	LDOF.MI	LDO IM Equity	Borsa Italiana	http://www.leonardocompany.com/
MEDIASET S.p.A.	EUR	IT0001063210	MS.MI	MS IM Equity	Borsa Italiana	www.mediaset.it

Mediobanca Banca di Credito Finanziario S.p.A.	EUR	IT0000062957	MDBI.MI	MB IM Equity	Borsa Italiana	www.mediobanca.it
Moncler S.p.A.	EUR	IT0004965148	MONC.MI	MONC IM Equity	Borsa Italiana	http://www.monclergroup.com/
Nokia OYJ	EUR	FI0009000681	NOKIA.HE	NOKIA FH Equity	Nasdaq OMX Helsinki	www.nokia.com

For further information about the past and future performance of the Underlying and its volatility, please refer to the Website as specified in the table.

PART C – SPECIAL CONDITIONS OF THE SECURITIES

(the "**Special Conditions**")

§ 1

Definitions

"**Adjustment Event**" means each of the following events:

(a) each measure taken by the company that has issued the Underlying or by a third party, which would -due to a change in the legal and economic position, in particular a change in the company's fixed assets and capital- affect the Underlying (in particular capital increase against cash contribution, issuance of Securities with options or conversion rights into shares, capital increase with company funds, distribution of special dividends, share splits, merger, liquidation, nationalisation); whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith;

(b) an early termination performed by the Determining Futures Exchange of the there traded derivatives linked to the Underlying;

(c) an adjustment performed by the Determining Futures Exchange of the there traded Derivatives of the Underlying;

(d) any event which is economically equivalent to one of the above-mentioned events with regard to its consequences on the Underlying; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith.

"**Banking Day**" means each day (other than a Saturday or Sunday) on which the Clearing System and the Trans-European Automated Real-time Gross settlement Express Transfer-System (TARGET2) (the "**TARGET2**") is open for business and commercial banks and foreign exchange markets settle payments in the Banking Day Financial Centre.

"**Banking Day Financial Centre**" means the Banking Day Financial Centre as specified in § 1 of the Product and Underlying Data.

"**Calculation Agent**" means the Calculation Agent as specified in § 2 (2) of the General Conditions.

"**Calculation Date**" means each day on which the Underlying is traded on the Relevant Exchange.

"**Call Event**" means Share Call Event.

"**Change in Law**" means that due to

(a) the coming into effect of changes in laws or regulations (including but not limited to tax laws or capital market provisions) or

(b) a change in relevant case law or administrative practice (including the administrative practice of the tax or financial supervisory authorities),

if such changes become effective on or after the First Trade Date,

(a) the holding, acquisition or sale of the Underlying or assets that are needed in order to hedge price risks or other risks with respect to its obligations under the Securities is or becomes wholly or partially illegal for the Issuer or

(b) the costs associated with the obligations under the Securities have increased substantially (including but not limited to an increase in tax obligations, the reduction of tax benefits or other negative consequences with regard to tax treatment).

The Issuer determines acting in accordance with relevant market practice and in good faith whether this is the case.

"**Clearance System**" means the principal domestic clearance system customarily used for settling trades with respect to the Underlying as determined by the Calculation Agent acting in accordance with relevant market practice and in good faith.

"**Clearance System Business Day**" means, with respect to the Clearance System, any day (other than a Saturday or Sunday) on which such Clearance System is open for the acceptance and execution of settlement instructions.

"**Clearing System**" means Monte Titoli S.p.A., with offices in Piazza degli Affari no. 6, Milan, Italy ("**Monte Titoli**").

"**Determining Futures Exchange**" means the options and/or futures exchange, on which respective derivatives of the Underlying (the "**Derivatives**") are mostly liquidly traded, such options and/or futures exchange shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith by way of notice pursuant to § 6 of the General Conditions.

In the case of a material change in the market conditions at the Determining Futures Exchange, such as a final discontinuation of derivatives' quotation linked to the Underlying at the Determining Futures Exchange or a considerably restricted number or liquidity, it shall be substituted as the Determining Futures Exchange by another options and/or futures exchange that offers satisfactorily liquid trading in the Derivatives (the "**Substitute Futures Exchange**"); such options and/or futures exchange shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith. In the event of such a substitution, any reference in the Terms and Conditions of these Securities to the Determining Futures Exchange shall be deemed to refer to the Substitute Futures Exchange.

"**Differential Amount**" means the Differential Amount as calculated or, respectively, specified by the Calculation Agent pursuant to § 4 of the Special Conditions.

"**Exercise Period**" means each day from the First Day of the Exercise Period (including) to the Final Valuation Date (excluding).

"**Exercise Right**" means the Exercise Right as specified in § 3 (1) of the Special Conditions.

"**Expiry Date (*Data di Scadenza*)**" means the "Expiry Date" as specified in § 1 of the Product and Underlying Data.

"**Final Payment Date**" means the "Final Payment Date" as specified in § 1 of the Product and Underlying Data.

"**Final Valuation Date**" means the Final Valuation Date as specified in § 1 of the Product and Underlying Data. If the Final Valuation Date is not a Calculation Date the immediately following Banking Day which is a Calculation Date shall be the Final Valuation Date.

"**First Day of the Exercise Period**" means the First Day of the Exercise Period as specified in § 1 of the Product und Underlying Data.

"**First Trade Date**" means the First Trade Date as specified in § 1 of the Product and Underlying Data.

"**Hedging Disruption**" means that the Issuer is not able to

(a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; whether this is the case shall be determined by the Issuer acting in accordance with relevant market practice and in good faith; or

(b) realise, reclaim or pass on proceeds from such transactions or assets,

under conditions which are economically substantially equivalent to those on the First Trade Date of the Securities.

"**Increased Costs of Hedging**" means that the Issuer has to pay a substantially higher amount of taxes, duties, expenditures and fees (with the exception of broker fees) compared to the First Trade Date in order to

(a) close, continue or carry out transactions or acquire, exchange, hold or sell assets (respectively) which are needed in order to hedge price risks or other risks with regard to its obligations under the Securities; whether this is the case shall be determined by the Issuer acting in accordance with relevant market practice and in good faith or

(b) realise, reclaim or pass on proceeds from such transactions or assets, whereas cost increases due to a deterioration of the credit-worthiness of the Issuer are not considered as Increased Costs of Hedging.

"**Issue Date**" means the Issue Date as specified in § 1 of the Product and Underlying Data.

"**Market Disruption Event**" means each of the following events:

(a) the failure of the Relevant Exchange to open for trading during its regular trading sessions;

(b) the suspension or restriction of trading in the Underlying on the Relevant Exchange;

(c) in general the suspension or restriction of trading in a Derivative of the Underlying on the Determining Futures Exchange;

to the extent that such Market Disruption Event is material; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith. Any restriction of the trading hours or the number of days on which trading takes place on the Relevant Exchange or, as the case may be, the Determining Futures Exchange, shall not constitute a Market Disruption Event provided that the restriction occurs due to a previously announced change in the rules of the Relevant Exchange or, as the case may be, the Determining Futures Exchange.

"**Minimum Amount**" means the Minimum Amount as specified in § 1 of the Product and Underlying Data.

"**Minimum Exercise Amount**" means the Minimum Exercise Amount as specified in § 1 of the Product and Underlying Data.

"**Principal Paying Agent**" means the Principal Paying Agent as specified in § 2 (1) of the General Conditions.

"**Ratio**" means the Ratio as specified in § 1 of the Product and Underlying Data.

"**Reference Price**" means the Reference Price of the Underlying expressed in the Underlying Currency and as specified in § 1 of the Product and Underlying Data.

"**Relevant Exchange**" means the Relevant Exchange as specified in § 2 of the Product and Underlying Data.

In the case of a material change in the market conditions at the Relevant Exchange, such as a final discontinuation of the quotation of the Underlying at the Relevant Exchange and the quotation at a different stock exchange or a considerably restricted number or liquidity, the Relevant Exchange shall be substituted as the Relevant Exchange by another exchange that offers satisfactorily liquid trading in the Underlying (the "**Substitute Exchange**"); such exchange shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith. In this case, any reference to the Relevant Exchange in the Terms and Conditions of these Securities shall be deemed to refer to the Substitute Exchange.

"**Relevant Reference Price**" means the Reference Price on the respective Valuation Date.

"**Security Holder**" means the holder of a Security.

"**Settlement Cycle**" means the period of Clearance System Business Days following a transaction on the Relevant Exchange in the Underlying, during which period settlement will customarily occur according to the rules of such Relevant Exchange.

"**Share Call Event**" means each of the following events:

(a) the quotation of the Underlying at the Relevant Exchange is finally ceased and no Substitute Relevant Exchange could be determined; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith;

(b) the quotation of the Underlying at the Relevant Exchange no longer occurs in the Underlying Currency;

(c) a Change in Law and/or a Hedging Disruption and/or Increased Costs of Hedging occur;

(d) an adjustment pursuant to § 8 (1) of the Special Conditions is not possible or not reasonable with regard to the Issuer and/or the Security Holders; whether this is the case shall be determined by the Calculation Agent acting in accordance with relevant market practice and in good faith.

"**Specified Currency**" means the Specified Currency as specified in § 1 of the Product and Underlying Data.

"**Strike**" means the Strike as specified in § 1 of the Product and Underlying Data.

"**Terms and Conditions**" means the terms and conditions of these Securities as set out in the General Conditions (Part A), the Product and Underlying Data (Part B) and the Special Conditions (Part C).

"**Trading Day**" means each day (other than a Saturday or Sunday) on which the trading system Borsa Italiana (SeDeX MTF) market is open for business.

"**Underlying**" means the Underlying as specified in § 1 of the Product and Underlying Data.

"**Underlying Currency**" means the Underlying Currency as specified in § 2 of the Product and Underlying Data.

"**Valuation Date**" means the day at which the Exercise Right has been effectively exercised, however, not later than on the Final Valuation Date.

If this day is not a Calculation Date, the immediately next following Banking Day which is a Calculation Date shall be the Valuation Date.

"**Website for Notices**" means the Website for Notices as specified in § 1 of the Product and Underlying Data.

"**Website of the Issuer**" means the Website of the Issuer as specified in § 1 of the Product and Underlying Data.

§ 2

Interest

The Securities do not bear interest.

§ 3

Exercise Right, Exercise, Exercise Notice, Suspension of the Exercise Right, Payment

(1) *Exercise Right*: The Security Holder shall be entitled, according to the Terms and Conditions of these Securities, to demand for each Security the payment of the Differential Amount from the Issuer.

(2) *Exercise*: The Exercise Right can be exercised by the Security Holder on each Trading Day during the Exercise Period prior to 10:00 a.m. (Munich local time) pursuant to the provisions of paragraph (3) of this § 3. The Exercise Right will be automatically exercised on the Final Valuation Date, unless not already effectively exercised by the Security Holder.

(3) *Exercise Notice*: The Exercise Right shall be exercised by the Security Holder by transmission of a duly completed written Exercise Notice (the "**Exercise Notice**") to the Principal Paying Agent possibly per facsimile, using the form of notice which may be obtained from the Website of the Issuer or, respectively by specifying all information and declarations to the facsimile number set out in such form of notice and by transferring the Securities stated in the Exercise Notice to the account of the Issuer, which is set out in the respective form of the Exercise Notice. For this purpose the Security Holder must instruct its depositary bank, which is responsible for the order of the transfer of the specified Securities.

The Exercise Right is deemed to be effectively exercised on that day on which (i) the Principal Paying Agent receives the duly completed Exercise Notice prior to 10:00 a.m. (Munich local time) and (ii) the Securities specified in the Exercise Notice will be credited to the account of the Issuer prior to 4:00 p.m. (Munich local time).

For Securities, for which a duly completed Exercise Notice has been transmitted in time, but which has been credited to the Issuer's account after 4:00 p.m. (Munich local time), the Exercise Right is deemed to be effectively exercised on that Trading Day, on which the Securities will be credited to the account of the Issuer prior to 4:00 p.m. (Munich local time).

For Securities, for which a Security Holder transmits an Exercise Notice, which does not comply with the aforementioned provisions, or, if the Securities specified in the Exercise Notice have been credited to the Issuer's Account after 4:00 p.m. (Munich local time) of the second Banking Day following the transmission of the Exercise Notice, the Exercise Right is deemed to be not effectively exercised.

The amount of the Securities for which the Exercise Right shall be exercised, must comply with the Minimum Exercise Amount or an integral multiple thereof. Otherwise the amount of the Securities specified in the Exercise Notice will be rounded down to the nearest multiple of the Minimum Exercise Amount and the Exercise Right is deemed to be not effectively exercised with regard to the amount of Securities exceeding such amount. An Exercise Notice on fewer Securities than the Minimum Exercise Amount is invalid and has no effect.

Securities received by the Issuer and for which no effective Exercise Notice exists or the Exercise Right deems to be not effectively exercised, will be immediately retransferred by the Issuer without undue delay at the expense of the relevant Security Holder.

Subject to the aforementioned provisions, the transmission of an Exercise Notice constitutes an irrevocable declaration of intent of the relevant Security Holder to exercise the respective Securities.

(4) *Suspension of the Exercise Right*: The Exercise Right cannot be exercised:

(a) during the period between the day, on which the company specified in the "Underlying" column in Table 2.1 in § 1 of the Product and Underlying Data (the "**Company**") publishes an offer to its shareholders to acquire (a) new shares or (b) warrants or other securities with conversion or option rights on shares of the Company, and the first day after the expiration of the period determined for the exercise of the purchase right;

(b) prior and after the shareholders' meeting of the Company, in the period from (and including) the last depositary day for shares and to (and including) the third Banking Day after the shareholders' meeting.

If the exercise of the Exercise Right by the Security Holder is suspended on an Exercise Day according to the previous sentence, the Exercise Right will however be automatically exercised on the Final Valuation Date pursuant to paragraph (1) of this § 3.

(5) *Payment*: The Differential Amount will be paid five Banking Days after the respective Valuation Date, but not later than on the Final Payment Date, pursuant to the provisions of § 6 of the Special Conditions.

§ 4

Differential Amount

(1) *Differential Amount*: The Differential Amount per Security equals an amount in the Specified Currency, which will be calculated or, respectively, specified by the Calculation Agent as follows:

In the case of Securities, for which "Call" is specified in § 1 of the Product and Underlying Data:

Differential Amount = (Relevant Reference Price - Strike) x Ratio

However, the Differential Amount is not lower than the Minimum Amount.

In the case of Securities, for which "Put" is specified in § 1 of the Product and Underlying Data:

Differential Amount = (Strike - Relevant Reference Price) x Ratio

However, the Differential Amount is not lower than the Minimum Amount.

(2) When calculating or, respectively, determining the Differential Amount, no fees, commissions or other costs charged by the Issuer or a third party authorised by the Issuer, will be taken into account.

§ 5

Issuer's Extraordinary Call Right

Issuer's Extraordinary Call Right: Upon the occurrence of a Call Event the Issuer may call the Securities extraordinarily by giving notice pursuant to § 6 of the General Conditions and redeem the Securities at their Cancellation Amount. Such call shall become effective at the time indicated in the notice.

The "**Cancellation Amount**" shall be the fair market value of the Securities as of the first Banking Day before the extraordinary call becomes effective, determined by the Calculation Agent acting in accordance with relevant market practice and in good faith. The fair market value, as calculated by the Calculation Agent, is calculated based on the redemption profile of the Securities which has to be adjusted taking into consideration the following parameters as of the first Banking Day before the extraordinary call becomes effective: the price of the Underlying, the remaining time to maturity, the volatility, the dividends (if applicable), the current interest rate as well as the counterparty risk and any other relevant market parameter that can influence the value of the Securities. The Cancellation Amount will be paid within five Banking Days following the date as of which the extraordinary call becomes effective, or at the date specified in the above mentioned notice, as the case may be, pursuant to the provisions of § 6 of the Special Conditions.

§ 6

Payments

(1) *Rounding:* The amounts payable under these Terms and Conditions shall be rounded up or down to the nearest EUR 0.01, with EUR 0.005 being rounded upwards. However, at least the Minimum Amount shall be paid.

(2) *Business day convention:* If the due date for any payment under the Securities (the "**Payment Date**") is not a Banking Day then the Security Holders shall not be entitled to payment until the next following Banking Day. The Security Holders shall not be entitled to further interest or other payments in respect of such delay.

(3) *Manner of payment, discharge:* All payments shall be made to the Principal Paying Agent. The Principal Paying Agent shall pay the amounts due to the Clearing System to be credited to the respective accounts of the depositary banks and to be transferred to the Security Holders. The payment to the Clearing System shall discharge the Issuer from its obligations under the Securities in the amount of such a payment.

(4) *Interest of default:* If the Issuer fails to make payments under the Securities when due, the amount due shall bear interest on the basis of the legal interest rate ('*Saggio degli Interessi legali*'), pursuant to Section 1284 CC, without prejudice to any other mandatory provisions under Italian law. Such accrual of interest starts on the day following the due date of that payment (including) and ends on the effective date of the payment (including).

§ 7

Market Disruptions

(1) *Postponement*: Notwithstanding the provisions of § 8 of the Special Conditions, if a Market Disruption Event occurs on a Valuation Date, the respective Valuation Date will be postponed to the next following Calculation Date on which the Market Disruption Event no longer exists.

Any Payment Date relating to such Valuation Date shall be postponed if applicable. Interest shall not be payable due to such postponement.

(2) *Discretional valuation:* Should the Market Disruption Event continue for more than 8 consecutive Banking Days the Calculation Agent shall determine acting in accordance with relevant market practice and in good faith the respective Reference Price required for the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. Such Reference Price shall be determined in

accordance with prevailing market conditions at 10:00 a.m. (Munich local time) on the 9th Banking Day taking into account the economic position of the Security Holders.

If within these 8 Banking Days traded Derivatives of the Underlying expire and are settled on the Determining Futures Exchange, the settlement price established by the Determining Futures Exchange for the there traded Derivatives will be taken into account in order to conduct the calculations or, respectively, specifications described in the Terms and Conditions of these Securities. In that case, the expiration date for those Derivatives is the relevant Valuation Date.

§ 8

Adjustments, Replacement Specification

(1) *Adjustments:* Upon the occurrence of an Adjustment Event the Terms and Conditions of these Securities (in particular the Underlying, the Ratio and/or all prices of the Underlying, which have been specified by the Calculation Agent) and/or all prices of the Underlying determined by the Calculation Agent on the basis of the Terms and Conditions of these Securities shall be adjusted in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. Such adjustments shall be made by the Calculation Agent acting in accordance with relevant market practice and in good faith. Any such adjustment will be performed taking into consideration any adjustments made by the Determining Futures Exchange to the there traded Derivatives linked to the Underlying, and the remaining term of the Securities as well as the latest available price of the Underlying. If the Calculation Agent determines that, pursuant to the rules of the Determining Futures Exchange, no adjustments were made to the Derivatives linked to the Underlying, the Terms and Conditions of these Securities regularly remain unchanged. The exercised adjustments and the date of the first application shall be notified according to § 6 of the General Conditions.

(2) *Replacement Specification:* If a price of the Underlying published by the Relevant Exchange pursuant to the Terms and Conditions of these Securities will subsequently be corrected and the correction (the "**Corrected Value**") will be published by the Relevant Exchange after the original publication, but still within one Settlement Cycle, then the Calculation Agent will notify the Issuer of the Corrected Value without undue delay and shall again specify and publish the respective value by using the Corrected Value (the "**Replacement Specification**") pursuant to § 6 of the General Conditions.

SUMMARY

Summaries are made up of disclosure requirements known as "Elements". These Elements are numbered in sections A – E (A.1 – E.7).

This Summary contains all the Elements required to be included in a summary for this type of securities and issuer. Because some Elements are not required to be addressed, there may be gaps in the numbering sequence of the Elements.

Even though an Element may be required to be inserted in the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the specification of 'Not applicable'.

A. INTRODUCTION AND WARNINGS

A.1	Warning	This Summary should be read as an introduction to the Base Prospectus. The investor should base any decision to invest in the relevant Securities on consideration of the Base Prospectus as a whole. Where a claim relating to the information contained in this Base Prospectus is brought before a court, the plaintiff investor might, under the national legislation of the Member States, have to bear the costs of translating the Base Prospectus before the legal proceedings are initiated. UniCredit Bank AG ("**UniCredit Bank**", the "**Issuer**" or "**HVB**"), Arabellastraße 12, 81925 Munich, which in its capacity as Issuer assumes liability for the Summary including any translation thereof, as well as any person which has tabled it, may be held liable, but only if the Summary is misleading, inaccurate or inconsistent when read together with the other parts of the Base Prospectus, or it does not provide, when read together with the other parts of the Base Prospectus, all necessary key information.
A.2	Consent to the use of the base prospectus	Subject to the following paragraphs, the Issuer gives its general consent to the use of the Base Prospectus during the Offer Period for subsequent resale or final placement of the Securities by financial intermediaries.
	Indication of the offer period	Resale or final placement of the Securities by financial intermediaries can be made and consent to use the Base Prospectus is given during the period of the validity of the Base

		Prospectus.
	Other conditions attached to the consent	The Issuer's consent to the use of the Base Prospectus is subject to the condition that each financial intermediary complies with the applicable selling restrictions as well as the terms and conditions of the offer. Moreover, the Issuer's consent to the use of the Base Prospectus is subject to the condition that the financial intermediary using the Base Prospectus commits itself towards its customers to a responsible distribution of the Securities. This commitment is made by the publication of the financial intermediary on its website stating that the prospectus is used with the consent of the Issuer and subject to the conditions set forth with the consent.
	Provision of terms and conditions of the offer by financial intermediary	**Information on the terms and conditions of the offer by any financial intermediary is to be provided at the time of the offer by the financial intermediary.**

B. ISSUER

B.1	Legal and commercial name	UniCredit Bank AG (together with its consolidated subsidiaries, the "**HVB Group**") is the legal name. HypoVereinsbank is the commercial name.
B.2	Domicile / Legal form / Legislation / Country of incorporation	UniCredit Bank has its registered office at Arabellastraße 12, 81925 Munich, was incorporated in Germany and is registered with the Commercial Register at the Local Court (*Amtsgericht*) in Munich under number HRB 42148, incorporated as a stock corporation under the laws of the Federal Republic of Germany.
B.4b	Known trends affecting the issuer and the industries in which it operates	The performance of HVB Group will also in 2018 depend on the future development on the financial and capital markets, and the real economy as well as on the imponderables related. In this environment, HVB Group reviews its business strategy on a regular as well as on an ad hoc basis and adopts it where necessary.
B.5	Description of the group and the issuer's position within the group	UniCredit Bank is the parent company of HVB Group. HVB Group holds directly and indirectly equity participations in various companies. UniCredit Bank has been an affiliated company of UniCredit

		S.p.A., Rome ("**UniCredit S.p.A.**", and together with its consolidated subsidiaries, "**UniCredit**") since November 2005 and hence a major part of UniCredit from that date as a sub-group. UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.
B.9	Profit forecast or estimate	Not applicable; profit forecasts or estimates are not prepared by the Issuer.
B.10	Nature of any qualifications in the audit report on historical financial information	Not applicable; Deloitte GmbH Wirtschaftsprüfungsgesellschaft, the independent auditor (*Wirtschaftsprüfer*) of UniCredit Bank, has audited the consolidated financial statements (*Konzernabschluss*) of HVB Group for the financial year ended 31 December 2016 and for the financial year ended 31 December 2017 and the unconsolidated financial statement (*Einzelabschluss*) of UniCredit Bank for the financial year ended 31 December 2017 and has in each case issued an unqualified audit opinion thereon.
B.12	Selected historical key financial information	**Consolidated Financial Highlights as of 31 December 2017**

Key performance indicators	**1/1/2017 – 31/12/2017***	**1/1/2016 – 31/12/2016†**
Net operating profit[1)]	€1,517m	€1,096m
Profit before tax	€1,597m	€297m
Consolidated profit	€1,336m	€157m
Earnings per share	€1.66	€0.19
Balance sheet figures	**31/12/2017**	**31/12/2016**
Total assets	€299,060m	€302,090m
Shareholders' equity	€18,874m	€20,420m
Key capital ratios	**31/12/2017**	**31/12/2016**
Common Equity Tier 1 capital	€16,639m[2)]	€16,611m[3)]
Core capital (Tier 1 capital)	€16,639m[2)]	€16,611m[3)]

<table>
<tr><td></td><td></td><td>
<table>
<tr><td>Risk-weighted assets (including equivalents for market risk and operational risk)</td><td>€78,711m</td><td>€81,575m</td></tr>
<tr><td>Common Equity Tier 1 capital ratio[4)]</td><td>21.1%[2)]</td><td>20.4%[3)]</td></tr>
<tr><td>Core capital ratio (Tier 1 ratio)[4)]</td><td>21.1%[2)]</td><td>20.4%[3)]</td></tr>
</table>

* Figures shown in this column are audited and taken from the consolidated financial statements of HVB Group for the financial year ended 31 December 2017.

† Figures shown in this column are audited and taken from the consolidated financial statements of HVB Group for the financial year ended 31 December 2016.

1) Net operating profit results from the P/L line items net interest, dividends and other income from equity investments, net fees and commissions, net trading income, net other expenses/income, operating costs and net write-downs of loans and provisions for guarantees and commitments.

2) in accordance with the consolidated financial statements of HVB Group for the financial year ended 31 December 2017 approved by the Supervisory Board of UniCredit Bank AG.

3) in accordance with the consolidated financial statements of HVB Group for the financial year ended 31 December 2016 approved by the Supervisory Board of UniCredit Bank AG.

4) calculated on the basis of risk-weighted assets, including equivalents for market risk and operational risk.
</td></tr>
<tr><td></td><td>Statement with regard to no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change</td><td>There has been no material adverse change in the prospects of HVB Group since 31 December 2017, the date of its last published audited financial statements.</td></tr>
<tr><td></td><td>Description of significant change in the</td><td>There has been no significant change in the financial position of HVB Group which has occurred since 31 December 2017.</td></tr>
</table>

	financial position subsequent to the period covered by the historical financial information	
B.13	Recent events	Not applicable. There are no recent events particular to UniCredit Bank which are to a material extent relevant to the evaluation of its solvency.
B.14	B.5 plus statement of dependency upon other entities within the group	See B.5 Not applicable. UniCredit Bank is not dependent on any entity within HVB Group.
B.15	Principal activities	UniCredit Bank offers a comprehensive range of banking and financial products and services to private, corporate and public sector customers, international companies and institutional customers. This range extends from mortgage loans, consumer loans, savings-and-loan and insurance products, and banking services for private customers through to business loans and foreign trade financing and investment banking products for corporate customers. In the private banking and wealth management customer segments, UniCredit Bank offers comprehensive financial and asset planning with needs-based advisory services by generalists and specialists. HVB Group continues to be the centre of competence for the international markets and investment banking operations of the entire UniCredit. In addition, the Corporate & Investment Banking business segment acts as a product factory for customers in the Commercial Banking business segment.
B.16	Direct or indirect ownership or control	UniCredit S.p.A. holds directly 100% of UniCredit Bank's share capital.

C. SECURITIES

C.1	Type and class of	Call Warrants with American exercise

	the securities	Put Warrants with American exercise The Securities will be issued as non-par value Warrants. The "**Warrants**" are debt instruments in dematerialized registered form pursuant to the Italian Consolidated Law on Financial Intermediation (*Testo Unico della Finanza*). The Securities are represented by a book entry. The holders of the Securities (the "**Security Holders**") are not entitled to receive definitive Securities. The ISIN is specified in the table in the Annex to this summary.
C.2	Currency of the securities issue	The Securities are issued in Euro ("**EUR**") (the "**Specified Currency**").
C.5	Restrictions of any free transferability of the securities	Not applicable. The Securities are freely transferable.
C.8	Rights attached to the securities, including ranking and limitations to those rights	**Governing law of the Securities** The Securities, as to form and content, and all rights and obligations of the Issuer and the Security Holder shall be governed by the laws of the Republic of Italy. **Rights attached to the Securities** The Securities have a fixed term. Security Holders shall be entitled to a capital payment linked to the performance of an Underlying (as defined in C.20). On each Trading Day during the Exercise Period, the Security Holders may demand payment of the Differential Amount (as defined in C.15) (the "**Exercise Right**"). In the case a Security Holder does not exercise its Exercise Right, the Securities will be automatically exercised on the Final Valuation Date (as defined in C.16) and the Security Holder has the right to demand payment of the Differential Amount (as defined in C.15) on the Final Payment Date (as defined in C.16). The Securities do not bear interest. **Limitation of the rights** Upon the occurrence of one or more adjustment events (including, but not limited to, corporate actions or the adjustment or early termination of derivatives linked to the Underlying) (the "**Adjustment Events**") the Calculation Agent will acting in accordance with relevant market practice and in

		good faith adjust the terms and conditions of the Securities and/or all prices of the Underlying determined by the Calculation Agent on the basis of the terms and conditions of the Securities in such a way that the economic position of the Security Holders remains unchanged to the greatest extent possible. Upon the occurrence of one or more call events (e.g. if, in the event of an Adjustment Event, an adjustment is not possible or not reasonable with regard to the Issuer and/or the Security Holders) the Issuer may call the Securities extraordinarily and redeem the Securities at their fair market value. **Status of the Securities** The obligations under the Securities constitute direct, unconditional and unsecured obligations of the Issuer and rank, unless provided otherwise by law, *pari passu* with all other unsecured unsubordinated present and future obligations of the Issuer.
C.11	Admission to trading	Not applicable. No application of the Securities to be admitted to trading on a regulated or another equivalent market has been made. However, application to trading has been made with effect from 9 August 2018 on the following multilateral trading facilities (MTF): ● Borsa Italiana S.p.A. – SeDeX market (MTF) The UniCredit Bank AG (also the "**Market Maker**") undertakes to provide liquidity in accordance with the market making rules of Borsa Italiana S.p.A. – SeDeX market (MTF), where the Securities are expected to be traded. The obligations of the Market Maker are regulated by the rules of Borsa Italiana SeDeX MTF.
C.15	Effect of the underlying on the value of the securities	The Securities reflect the performance of the Underlying (as defined in C.20) and allow the Security Holder to participate in both the positive and negative performance of the Underlying during the term of the Securities. A change in the price of the Underlying may have a disproportional (leveraged) effect on the price of the Securities. Call Warrants are Securities for which "Call" is specified in the Annex to this Summary and where Security Holders can participate in the price development of the Underlying. Subject to the influence of other price influencing factors (such as

		expected volatility, interest rate, dividend yield, time to maturity), if the price of the Underlying rises, the price of the Security regularly rises. Subject to the influence of other price influencing factors, if the price of the Underlying falls, the price of the Securities regularly falls. Put Warrants are Securities for which "Put" is specified in the Annex to this Summary and where Security Holders can participate in the reverse price development of the Underlying. Subject to the influence of other price influencing factors (such as expected volatility, interest rate, dividend yield, time to maturity), if the price of the Underlying falls, the price of the Security regularly rises. Subject to the influence of other price influencing factors, if the price of the Underlying rises, the price of the Securities regularly falls. The "**Differential Amount**" equals: - in the case of Call Warrants an amount by which the Relevant Reference Price (as defined in C.19) exceeds the Strike, multiplied by the Ratio; - in the case of Put Warrants an amount by which the Relevant Reference Price falls short of the Strike, multiplied by the Ratio. However, the Differential Amount is not lower than the Minimum Amount. The "**Ratio**", the "**Strike**" and the "**Minimum Amount**" are specified in the Annex to this summary.
C.16	The expiration or maturity date of the derivative securities – the exercise date or final reference date	The "**Final Valuation Date**" and the "**Final Payment Date**" are specified in the table in the Annex to this summary. "**Valuation Date**" is the Calculation Date on which the Exercise Right is effectively exercised, at the latest the Final Valuation Date. The "**Expiry Date (*Data di Scadenza*)**" is specified in the table in the Annex to this summary.
C.17	Settlement procedure of the securities	All payments shall be made to UniCredit Bank AG (the "**Principal Paying Agent**"). The Principal Paying Agent shall pay the amounts due to the Clearing System for credit to the respective accounts of the depository banks for transfer to the Security Holders. The payment to the Clearing System shall discharge the Issuer

		from its obligations under the Securities in the amount of such payment. "**Clearing System**" means Monte Titoli S.p.A..
C.18	Description of how any return on derivative securities takes place	Payment of the Differential Amount five Banking Days after the respective Valuation Date, but not later than on the Final Payment Date.
C.19	Exercise price or final reference price of the underlying	"**Relevant Reference Price**" means the Reference Price on the respective Valuation Date. The "**Reference Price**" is specified in the table in the Annex to this summary.
C.20	Type of the underlying and description where information on the underlying can be found	The Underlying is a Share as specified in the table in the Annex to this summary. For further information about the past and the future performance of the Underlying and its volatility, please refer to the Website, as specified in the table below.

D. RISKS

D.2	Key information on the key risks that are specific to the Issuer	*Potential investors should be aware that in the case of the occurrence of one of the below mentioned risk factors the securities may decline in value and that they may sustain a **total loss** of their investment.* • Macroeconomic risk Risks from a deterioration in the macroeconomic development and/or the financial markets and from geopolitical uncertainties. • Systemic risk Risks from disruptions or the functional collapse of the financial system or parts of it. • Credit risk (i) Risks from changes in the credit rating of a contracting party (borrower, counterparty, issuer or country); (ii) Risks from a deterioration of the overall economic situation and negative effects on the demand for credit and the solvency of the borrowers of HVB Group; (iii) Risks from a decrease in value of credit collateral; (iv) Risks from derivative/trading business;

		(v) Risks from intra-group credit exposures; (vi) Risks from exposures to sovereigns / public sector. • Market risk (i) Risk of potential losses that can arise in response to adverse changes in market prices, other price-influencing parameters or trading-related events; (ii) Risk for trading and banking books from a deterioration in market conditions; (iii) Interest rate and foreign currency risk. • Liquidity risk (i) Risk that the HVB Group will not be able to meet its payment obligations on time or in full; (ii) Risks from the procurement of liquidity; (iii) Risks from intra-group liquidity transfers; (iv) Market liquidity risk. • Operational risk (i) Risk of losses resulting from inadequate or failed internal processes, systems, human errors or external events; (ii) IT risks; (iii) Legal and tax risks; (iv) Compliance risk (v) Business continuity management risk. • Business risk Risks of losses arising from unexpected negative changes in the business volume and/or margins. • Real estate risk Risk of losses resulting from changes in the market value of the real estate portfolio of HVB Group. • Financial investment risk Risk of losses resulting from fluctuations in the measurement of HVB Group's equity interest. • Reputational risk Risk of negative effects on the income statement caused by adverse reactions by stakeholders due to a changed perception of HVB Group. • Strategic risk (i) Risk that results from management either not recognising early enough or not correctly assessing significant developments or trends in the bank's environment; (ii) Risks arising from the strategic orientation of HVB Group's business model; (iii) Industry specific risk; (iv) Risks arising from a change in HVB's rating.

		• Regulatory risks (i) Risks arising from changes to the regulatory and statutory environment of HVB Group; (ii) Risks in connection with the International Financial Reporting Standards 9 (IFRS 9); (iii) Risks in connection with potential resolution measures or a reorganisation proceeding. • Pension risk Risk that the pension provider will have to provide additional capital to service the vested pension commitments. • Risks arising from outsourcing activities Cross-risk-type, which affects the following risk types in particular: operational risk, reputational risk, strategic risk, business risk, credit risk, market risk and liquidity risk. • Risks from concentrations of risk and earnings Risks from concentrations of risk and earnings indicate increased potential losses and represent a business-related strategy risk for HVB Group. • Risks from the stress testing measures imposed by EZB The business performance of HVB and HVB Group could be negatively affected in case of a poor stress test performance by HVB, HVB Group, UniCredit S.p.A. or one of the financial institutions with which they do business. • Risks from inadequate risk measurement models It is possible that the internal models of HVB and HVB Group could be rated as inadequate following investigations or verification through the regulatory authorities, or that they could underestimate existing risks. • Unidentified/unexpected risks HVB and HVB Group could incur greater losses than those calculated with the current methods or losses previously left out of its calculations entirely.
D.6	Key information on the key risks that are specific to the securities	In the opinion of the Issuer, the key risks described below may, with regard to the Security Holder, adversely affect the value of the Securities and/or the amounts to be distributed under the Securities and/or the ability of Security Holders to sell the Securities at a reasonable price prior to their redemption. • **Potential conflicts of interest** The risk of conflicts of interest (as described in E.4) is related

		to the possibility that the Issuer, distributors or any of their affiliates, in relation to certain functions or transactions, may pursue interests which may be adverse to or do not regard the interests of the Security Holders. • **Key risks related to the Securities** ***Key risks related to the market*** Under certain circumstances a Security Holder may not be able to sell his Securities at all or at an adequate price prior to their redemption. Even in the case of an existing secondary market it cannot be ruled out that the Security Holder may not be in a position to dispose of the Securities in the case of an unfavourable development of the Underlying or of a currency exchange rate, e.g. if such development occurs outside of the trading hours of the Securities. The market value of the Securities will be affected by the creditworthiness of the Issuer and a number of other factors (e.g. exchange rates, prevailing interest and yield rates, the market for similar securities, the general economic, political and cyclical conditions, the tradability of the Securities and Underlying-related factors) and may be substantially lower than the purchase price. Security Holders may not rely on being able to sufficiently hedge against price risks arising from the Securities at any time. ***Key risks related to the Securities in general*** The Issuer may possibly fail to perform its obligations under the Securities in whole or in part, e.g., in case of an insolvency of the Issuer or due to governmental or regulatory interventions. Such risk is not protected by a deposit protection scheme or any similar compensation scheme. The competent resolution authority may apply resolution tools which include, among others, a "bail-in" instrument (e.g., conversion of Securities into equity instruments or write down). Application of a resolution tool may materially affect the rights of the Security Holders. An investment into the Securities may be illegal or unfavourable for a potential investor or not suitable, with regard to his knowledge or experience and his financial needs, goals and situation. The real rate of return of an investment into the Securities may be reduced or may be zero or even negative (e.g., due to incidental costs in connection with the purchase, holding and

		disposal of the Securities, future money depreciation (inflation) or tax effects). The differential amount may be less than the Issue Price or the respective purchase price and, under certain circumstances, no interest or ongoing payments will be made. The proceeds from the Securities may possibly not be sufficient to make interest or principal payments arising from a financing purchase of the Securities and require additional capital. ***Risks related to Underlying-linked Securities*** *Risks arising from the influence of the Underlying on the market value of the Securities* The market value of the Securities and the amounts payable under the Securities significantly depend on the price of the Underlying. It is not possible to predict the price development of the Underlying in the future. Additionally, the market value of the Securities will be affected by a number of Underlying-related factors. *Risks arising from the fact that the observation of the Underlying occurs only at specified dates or times or periods* Due to the fact that the observation of the Underlying may occur only at specified dates, times or periods, amounts payable under the Securities may be considerably lower than the price of the Underlying may have suggested. *Risks related to a Strike* A strike can lead to the Security Holders participate either to a lesser extent in a favourable performance of the Underlying or to a greater extent in an unfavourable performance of the Underlying. *Risks related to a Ratio* A ratio may result in the Security being in economic terms similar to a direct investment in the relevant Underlying, but being nonetheless not fully comparable with such a direct investment. *Risks related to Adjustment Events* Adjustments may have a substantial negative impact on the value and the future performance of the Securities as well as on the amounts to be distributed under the Securities. Adjustment events may also lead to an extraordinary early termination of the Securities.

		Risks related to structure specifics Because of the leverage typical for the Securities, the performance of the Underlying may have a disproportionately strong adverse effect on the value of the Securities. The time value declines in relation to the time remaining to maturity. In this case the market value of the Securities will fall to zero by the last possible Exercise Date. *Risks related to Call Warrants* If the price of the Underlying falls, the Security Holders may suffer a total loss of their invested capital. *Risks related to Put Warrants* If the price of the Underlying rises, the Security Holders may suffer a total loss of their invested capital. *Risks related to the Minimum Exercise Amount* Since a certain number of Securities is required in order to exercise the Securities, a Security Holder may be unable to exercise some of his Securities. *Risks related to Call Events* Upon the occurrence of a Call Event the Issuer has the right to extraordinarily call the Securities at their market value. If the market value of the Securities at the relevant time is lower than the Issue Price or the purchase price, the respective Security Holder will suffer a partial or total loss of its invested capital even if the Securities provide for a conditional minimum payment. *Risks related to Market Disruption Events* The Calculation Agent may defer valuations and payments and make determination in its discretion acting in accordance with relevant market practice and in good faith. Security Holders are not entitled to demand interest due to such delayed payment. *Risks arising from negative effects of hedging arrangements by the Issuer on the Securities* The entering or the liquidation of hedging transactions by the Issuer may, in individual cases, adversely affect the price of the Underlying. • **Key risks related to the Underlying** ***General risks*** *No rights of ownership of the Underlying*

		The Underlying will not be held by the Issuer for the benefit of the Security Holders, and as such, Security Holders will not obtain any rights of ownership (e.g., voting rights, rights to receive dividends, payments or other distributions or other rights) with respect to the Underlying. ***Key risks related to shares*** The performance of share-linked Securities depends on the performance of the respective shares, which may be subject to certain factors. Dividend payments may have an adverse effect on the Security Holder. **The Securities are not capital protected. Investors may lose the value of their entire investment or part of it.**

E. OFFER

E.2b	Reasons for the offer and use of proceeds when different from making profit and/or hedging certain risks	Not applicable; the net proceeds from each issue of Securities will be used by the Issuer for its general corporate purposes, i.e. making profit and/or hedging certain risks.
E.3	Description of the terms and conditions of the offer	Day of the first public offer: 8 August 2018. A public offer will be made in Italy. The smallest transferable unit is 1,000 Securities. The smallest tradable unit is 1,000 Securities. The Securities will be offered to qualified investors, retail investors and/or institutional investors by way of public offerings. As of the day of the first public offer the Securities will be offered on a continuous basis. The continuous offer will be made on current ask prices provided by the Issuer. The public offer may be terminated by the Issuer at any time without giving any reason.
E.4	Any interest that is material to the issue/offer including	Any distributors and/or its affiliates may be customers of, and borrowers from the Issuer and its affiliates. In addition, any of such distributors and their affiliates may have engaged, and may in the future engage, in investment banking and/or

E.7	conflicting interest	commercial banking transactions with, and may perform services for the Issuer and its affiliates in the ordinary course of business. With regard to trading of the Securities the Issuer has a conflict of interest being also the Market Maker on the Borsa Italiana S.p.A –SeDeX market (MTF). The Issuer is also the arranger and the Calculation Agent of the Securities. The Issuer or any of its affiliates act as a calculation agent or paying agent. Besides, conflicts of interest in relation to the Issuer or the persons entrusted with the offer may arise for the following reasons: • The Issuer specifies the Issue Price. • The Issuer and one of its affiliates act as Market Maker of the Securities (however, no such obligation exists). • Distributors may receive inducements from the Issuer. • The Issuer, any Distributor and any of their affiliates act as Calculation Agent or Paying Agent in relation to the Securities. • From time to time, the Issuer, any Distributor and any of its affiliates may be involved in transactions on their own account or on the account of their clients, which affect the liquidity or the price of the Underlying or its components. • The Issuer, any Distributor and its affiliates may issue securities in relation to the Underlying or its components on which already other securities have been issued. • The Issuer, any Distributor and any of its affiliates may possess or obtain material information about the Underlying or its components (including publicly not accessible information) in connection with its business activities or otherwise. • The Issuer, any Distributor and any of their affiliates may engage in business activities with the issuer of the Underlying or its components, its affiliates, competitors or guarantors. • The Issuer, any Distributor and any of their affiliates may also act as a member of a syndicate of banks, as financial advisor or as bank of a sponsor or issuer of the Underlying or its components.
E.7	Estimated	Not applicable. No such expenses will be charged to the

	expenses charged to the investor by the Issuer or the distributor	investor by the Issuer or a distributor. However, other charges like custody fees or transaction fees might be charged.

ANNEX TO THE SUMMARY

ISIN (C.1)	Call/Put (C.15)	Final Valuation Date (C.16)	Final Payment Date (C.16)	Expiry Date *(Data di Scadenza)* (C.19)	Underlying (C.20)	Reference Price (C.19)	Website (C.20)
DE000HV41143	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Davide Campari-Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV41150	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Davide Campari-Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV41168	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	Davide Campari-Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV41176	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Davide Campari-Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV41184	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Davide Campari-Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV41192	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	Davide Campari-Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV411A6	Call	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Bank AG	Closing price	www.db.com
DE000HV411B4	Call	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Bank AG	Closing price	www.db.com

DE000HV411C2	Call	19 Jun 2019	26 Jun 2019	19 Jun 2019	Deutsche Bank AG	Closing price	www.db.com
DE000HV411D0	Put	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Bank AG	Closing price	www.db.com
DE000HV411E8	Put	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Bank AG	Closing price	www.db.com
DE000HV411F5	Put	19 Jun 2019	26 Jun 2019	19 Jun 2019	Deutsche Bank AG	Closing price	www.db.com
DE000HV411G3	Call	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Lufthansa AG	Closing price	www.lufthansa.de
DE000HV411H1	Call	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Lufthansa AG	Closing price	www.lufthansa.de
DE000HV411J7	Call	19 Jun 2019	26 Jun 2019	19 Jun 2019	Deutsche Lufthansa AG	Closing price	www.lufthansa.de
DE000HV411N9	Put	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Lufthansa AG	Closing price	www.lufthansa.de
DE000HV411S8	Put	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Lufthansa AG	Closing price	www.lufthansa.de
DE000HV411T6	Put	19 Jun 2019	26 Jun 2019	19 Jun 2019	Deutsche Lufthansa AG	Closing price	www.lufthansa.de
DE000HV411U4	Call	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV411V2	Call	19 Jun 2019	26 Jun 2019	19 Jun 2019	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV411W0	Put	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Telekom AG	Closing price	www.telekom.com

DE000HV411X8	Put	13 Mar 2019	20 Mar 2019	13 Mar 2019	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV411Y6	Put	19 Jun 2019	26 Jun 2019	19 Jun 2019	Deutsche Telekom AG	Closing price	www.telekom.com
DE000HV411Z3	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41200	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41218	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41226	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41234	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41242	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41259	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV412J5	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it

DE000HV412K3	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412L1	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412M9	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412N7	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412P2	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412Q0	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412R8	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412S6	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV412T4	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV412U2	Call	13 Mar 2019	20 Mar	14 Mar 2019	ENI S.p.A.	Prezzo di	www.eni.it

			2019			Riferimento	
DE000HV412V0	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV412W8	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV412X6	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV412Y4	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV412Z1	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV41309	Put	19 Dec 2018	2 Jan 2019	20 Dec 2018	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV41317	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV41325	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV41333	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it

DE000HV41341	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV41358	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV41366	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV41374	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV41382	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV41390	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV413A2	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV413B0	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV413C8	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV413M7	Call	13 Mar 2019	20 Mar	14 Mar 2019	Ferrari N.V.	Prezzo di	www.ferrari.com/en_en/

			2019			Riferimento	
DE000HV413N5	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413P0	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413Q8	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413R6	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413S4	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413T2	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413U0	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413V8	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV413W6	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com

DE000HV413X4	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV413Y2	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV413Z9	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41408	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41416	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41424	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41432	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41440	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41457	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41465	Put	13 Mar 2019	20 Mar	14 Mar 2019	Fiat Chrysler	Prezzo di	www.fcagroup.com

			2019		Automobiles N.V.	Riferimento	
DE000HV41473	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41481	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41499	Call	19 Dec 2018	2 Jan 2019	20 Dec 2018	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV414A0	Call	19 Dec 2018	2 Jan 2019	20 Dec 2018	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV414B8	Call	19 Dec 2018	2 Jan 2019	20 Dec 2018	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV414C6	Put	19 Dec 2018	2 Jan 2019	20 Dec 2018	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV414D4	Put	19 Dec 2018	2 Jan 2019	20 Dec 2018	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV414R4	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414S2	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com

DE000HV414T0	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414U8	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414V6	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414W4	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414X2	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414Y0	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414Z7	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Italgas S.p.A.	Prezzo di Riferimento	www.italgas.it
DE000HV41507	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	Italgas S.p.A.	Prezzo di Riferimento	www.italgas.it
DE000HV41515	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Italgas S.p.A.	Prezzo di Riferimento	www.italgas.it
DE000HV41523	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	Italgas S.p.A.	Prezzo di	www.italgas.it

						Riferimento	
DE000HV41531	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41549	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41556	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41564	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41572	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41580	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41598	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415A7	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415B5	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/

DE000HV415C3	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415D1	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415E9	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415F6	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415G4	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415H2	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415J8	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415K6	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415L4	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415M2	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	MEDIASET	Prezzo di	www.mediaset.it

					S.p.A.	Riferimento	
DE000HV415N0	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415P5	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415Q3	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415R1	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415S9	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415T7	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV415U5	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV415V3	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	Mediobanca Banca di Credito	Prezzo di Riferimento	www.mediobanca.it

					Finanziario S.p.A.		
DE000HV415W1	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV415X9	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV415Y7	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV415Z4	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV416A5	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416B3	Call	13 Mar 2019	20 Mar 2019	14 Mar 2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416C1	Call	19 Jun 2019	26 Jun 2019	20 Jun 2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/

DE000HV416D9	Put	19 Dec 2018	2 Jan 2019	20 Dec 2018	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416E7	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416F4	Put	13 Mar 2019	20 Mar 2019	14 Mar 2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416G2	Put	19 Jun 2019	26 Jun 2019	20 Jun 2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416Y5	Call	13 Mar 2019	20 Mar 2019	13 Mar 2019	Nokia OYJ	Closing price	www.nokia.com
DE000HV416Z2	Call	13 Mar 2019	20 Mar 2019	13 Mar 2019	Nokia OYJ	Closing price	www.nokia.com
DE000HV41705	Call	19 Jun 2019	26 Jun 2019	19 Jun 2019	Nokia OYJ	Closing price	www.nokia.com
DE000HV41713	Call	19 Jun 2019	26 Jun 2019	19 Jun 2019	Nokia OYJ	Closing price	www.nokia.com
DE000HV41721	Put	13 Mar 2019	20 Mar 2019	13 Mar 2019	Nokia OYJ	Closing price	www.nokia.com
DE000HV41739	Put	13 Mar 2019	20 Mar 2019	13 Mar 2019	Nokia OYJ	Closing price	www.nokia.com
DE000HV41747	Put	13 Mar 2019	20 Mar 2019	13 Mar 2019	Nokia OYJ	Closing price	www.nokia.com
DE000HV41754	Put	19 Jun 2019	26 Jun 2019	19 Jun 2019	Nokia OYJ	Closing price	www.nokia.com

ISIN (C.1)	Ratio (C.15)	Strike (C.15)	Minimum Amount (C.15)
DE000HV41143	0.1	EUR 7	EUR 0
DE000HV41150	0.1	EUR 8	EUR 0
DE000HV41168	0.1	EUR 8	EUR 0
DE000HV41176	0.1	EUR 8	EUR 0
DE000HV41184	0.1	EUR 7	EUR 0
DE000HV41192	0.1	EUR 8	EUR 0
DE000HV411A6	0.1	EUR 9	EUR 0
DE000HV411B4	0.1	EUR 12	EUR 0
DE000HV411C2	0.1	EUR 12	EUR 0
DE000HV411D0	0.1	EUR 12	EUR 0
DE000HV411E8	0.1	EUR 9	EUR 0
DE000HV411F5	0.1	EUR 12	EUR 0
DE000HV411G3	0.1	EUR 24	EUR 0
DE000HV411H1	0.1	EUR 27	EUR 0
DE000HV411J7	0.1	EUR 24	EUR 0
DE000HV411N9	0.1	EUR 24	EUR 0
DE000HV411S8	0.1	EUR 21	EUR 0
DE000HV411T6	0.1	EUR 24	EUR 0
DE000HV411U4	0.1	EUR 15	EUR 0
DE000HV411V2	0.1	EUR 12	EUR 0
DE000HV411W0	0.1	EUR 15	EUR 0
DE000HV411X8	0.1	EUR 12	EUR 0
DE000HV411Y6	0.1	EUR 12	EUR 0
DE000HV411Z3	0.1	EUR 80	EUR 0
DE000HV41200	0.1	EUR 90	EUR 0
DE000HV41218	0.1	EUR 100	EUR 0
DE000HV41226	0.1	EUR 80	EUR 0
DE000HV41234	0.1	EUR 90	EUR 0

DE000HV41242	0.1	EUR 80	EUR 0
DE000HV41259	0.1	EUR 80	EUR 0
DE000HV412J5	0.1	EUR 4.2	EUR 0
DE000HV412K3	0.1	EUR 4.4	EUR 0
DE000HV412L1	0.1	EUR 4.6	EUR 0
DE000HV412M9	0.1	EUR 4.8	EUR 0
DE000HV412N7	0.1	EUR 4.6	EUR 0
DE000HV412P2	0.1	EUR 4.4	EUR 0
DE000HV412Q0	0.1	EUR 4.2	EUR 0
DE000HV412R8	0.1	EUR 4	EUR 0
DE000HV412S6	0.1	EUR 15	EUR 0
DE000HV412T4	0.1	EUR 16	EUR 0
DE000HV412U2	0.1	EUR 17	EUR 0
DE000HV412V0	0.1	EUR 16	EUR 0
DE000HV412W8	0.1	EUR 15	EUR 0
DE000HV412X6	0.1	EUR 18	EUR 0
DE000HV412Y4	0.1	EUR 21	EUR 0
DE000HV412Z1	0.1	EUR 24	EUR 0
DE000HV41309	0.1	EUR 24	EUR 0
DE000HV41317	0.1	EUR 21	EUR 0
DE000HV41325	0.1	EUR 18	EUR 0
DE000HV41333	0.1	EUR 24	EUR 0
DE000HV41341	0.1	EUR 12	EUR 0
DE000HV41358	0.1	EUR 55	EUR 0
DE000HV41366	0.1	EUR 60	EUR 0
DE000HV41374	0.1	EUR 60	EUR 0
DE000HV41382	0.1	EUR 60	EUR 0
DE000HV41390	0.1	EUR 55	EUR 0
DE000HV413A2	0.1	EUR 50	EUR 0
DE000HV413B0	0.1	EUR 60	EUR 0

DE000HV413C8	0.1	EUR 40	EUR 0
DE000HV413M7	0.1	EUR 100	EUR 0
DE000HV413N5	0.1	EUR 110	EUR 0
DE000HV413P0	0.1	EUR 120	EUR 0
DE000HV413Q8	0.1	EUR 120	EUR 0
DE000HV413R6	0.1	EUR 110	EUR 0
DE000HV413S4	0.1	EUR 100	EUR 0
DE000HV413T2	0.1	EUR 120	EUR 0
DE000HV413U0	0.1	EUR 80	EUR 0
DE000HV413V8	0.1	EUR 13.5	EUR 0
DE000HV413W6	0.1	EUR 14	EUR 0
DE000HV413X4	0.1	EUR 14.5	EUR 0
DE000HV413Y2	0.1	EUR 15	EUR 0
DE000HV413Z9	0.1	EUR 15.5	EUR 0
DE000HV41408	0.1	EUR 16	EUR 0
DE000HV41416	0.1	EUR 16.5	EUR 0
DE000HV41424	0.1	EUR 15.5	EUR 0
DE000HV41432	0.1	EUR 15	EUR 0
DE000HV41440	0.1	EUR 14.5	EUR 0
DE000HV41457	0.1	EUR 14	EUR 0
DE000HV41465	0.1	EUR 13.5	EUR 0
DE000HV41473	0.1	EUR 13	EUR 0
DE000HV41481	0.1	EUR 12.5	EUR 0
DE000HV41499	0.1	EUR 13	EUR 0
DE000HV414A0	0.1	EUR 15	EUR 0
DE000HV414B8	0.1	EUR 17	EUR 0
DE000HV414C6	0.1	EUR 15	EUR 0
DE000HV414D4	0.1	EUR 13	EUR 0
DE000HV414R4	0.1	EUR 2.3	EUR 0
DE000HV414S2	0.1	EUR 2.4	EUR 0

DE000HV414T0	0.1	EUR 2.5	EUR 0
DE000HV414U8	0.1	EUR 2.6	EUR 0
DE000HV414V6	0.1	EUR 2.6	EUR 0
DE000HV414W4	0.1	EUR 2.5	EUR 0
DE000HV414X2	0.1	EUR 2.4	EUR 0
DE000HV414Y0	0.1	EUR 2.3	EUR 0
DE000HV414Z7	0.1	EUR 5	EUR 0
DE000HV41507	0.1	EUR 4	EUR 0
DE000HV41515	0.1	EUR 5	EUR 0
DE000HV41523	0.1	EUR 4	EUR 0
DE000HV41531	0.1	EUR 0.8	EUR 0
DE000HV41549	0.1	EUR 0.9	EUR 0
DE000HV41556	0.1	EUR 0.8	EUR 0
DE000HV41564	0.1	EUR 1.2	EUR 0
DE000HV41572	0.1	EUR 0.9	EUR 0
DE000HV41580	0.1	EUR 0.8	EUR 0
DE000HV41598	0.1	EUR 10	EUR 0
DE000HV415A7	0.1	EUR 11	EUR 0
DE000HV415B5	0.1	EUR 12	EUR 0
DE000HV415C3	0.1	EUR 12	EUR 0
DE000HV415D1	0.1	EUR 11	EUR 0
DE000HV415E9	0.1	EUR 10	EUR 0
DE000HV415F6	0.1	EUR 9	EUR 0
DE000HV415G4	0.1	EUR 12	EUR 0
DE000HV415H2	0.1	EUR 8	EUR 0
DE000HV415J8	0.1	EUR 2.75	EUR 0
DE000HV415K6	0.1	EUR 3	EUR 0
DE000HV415L4	0.1	EUR 3.25	EUR 0
DE000HV415M2	0.1	EUR 3	EUR 0
DE000HV415N0	0.1	EUR 3	EUR 0

DE000HV415P5	0.1	EUR 2.75	EUR 0
DE000HV415Q3	0.1	EUR 2.5	EUR 0
DE000HV415R1	0.1	EUR 3	EUR 0
DE000HV415S9	0.1	EUR 2	EUR 0
DE000HV415T7	0.1	EUR 8	EUR 0
DE000HV415U5	0.1	EUR 9	EUR 0
DE000HV415V3	0.1	EUR 8	EUR 0
DE000HV415W1	0.1	EUR 9	EUR 0
DE000HV415X9	0.1	EUR 8	EUR 0
DE000HV415Y7	0.1	EUR 7	EUR 0
DE000HV415Z4	0.1	EUR 8	EUR 0
DE000HV416A5	0.1	EUR 35	EUR 0
DE000HV416B3	0.1	EUR 40	EUR 0
DE000HV416C1	0.1	EUR 40	EUR 0
DE000HV416D9	0.1	EUR 40	EUR 0
DE000HV416E7	0.1	EUR 40	EUR 0
DE000HV416F4	0.1	EUR 35	EUR 0
DE000HV416G2	0.1	EUR 40	EUR 0
DE000HV416Y5	0.1	EUR 4.5	EUR 0
DE000HV416Z2	0.1	EUR 5	EUR 0
DE000HV41705	0.1	EUR 4	EUR 0
DE000HV41713	0.1	EUR 6	EUR 0
DE000HV41721	0.1	EUR 5	EUR 0
DE000HV41739	0.1	EUR 4.5	EUR 0
DE000HV41747	0.1	EUR 4	EUR 0
DE000HV41754	0.1	EUR 4	EUR 0

NOTA DI SINTESI

Le Note di Sintesi sono costituite da requisiti informativi denominati "**Elementi**". Tali Elementi sono numerati nelle sezioni A – E (A.1 – E.7).

La presente Nota di Sintesi contiene tutti gli Elementi richiesti riguardo alla tipologia di strumenti finanziari e di emittente. Dal momento che alcuni Elementi non risultano rilevanti, la sequenza numerica degli Elementi potrebbe non essere completa.

Nonostante alcuni Elementi debbano essere inseriti nella presente Nota di Sintesi riguardo alla tipologia di strumento finanziario e di emittente, può accadere che non sia possibile fornire alcuna informazione utile in merito ad alcuni Elementi. In tal caso nella Nota di Sintesi sarà contenuta una breve descrizione dell'Elemento con l'indicazione 'Non applicabile'.

A. INTRODUZIONE E AVVERTENZE

A.1	Avvertenza	La presente Nota di Sintesi va letta come un'introduzione al Prospetto di Base. Qualsiasi decisione di investire negli Strumenti Finanziari rilevanti dovrebbe basarsi sull'esame da parte dell'investitore del Prospetto di Base completo. Qualora sia presentato un ricorso dinanzi all'autorità giudiziaria in merito alle informazioni contenute nel presente Prospetto di Base, l'investitore ricorrente potrebbe essere tenuto, a norma del diritto nazionale degli Stati membri, a sostenere le spese di traduzione del Prospetto di Base prima dell'inizio del procedimento. La responsabilità per la presente Nota di Sintesi, comprese le eventuali traduzioni della stessa, incombe su UniCredit Bank AG ("**UniCredit Bank**", "l'**Emittente**" o "**HVB**"), Arabellastraße 12, 81925 Monaco, quale Emittente, e su ogni altro soggetto da cui è stata redatta, ma soltanto qualora la Nota di Sintesi risulti fuorviante, imprecisa o incoerente se letta insieme alle altre parti del Prospetto di Base o non contenga, se letta insieme alle altre parti del Prospetto di Base, le informazioni fondamentali.
A.2	Consenso all'utilizzo del prospetto di base	Salvo quanto previsto ai successivi paragrafi, l'Emittente fornisce il suo generale consenso all'utilizzo del Prospetto di Base, durante il Periodo di Offerta, per una rivendita successiva o collocamento finale degli Strumenti Finanziari da parte di intermediari finanziari.
	Indicazione del periodo di	La rivendita o il collocamento finale degli Strumenti Finanziari da parte di intermediari finanziari sono ammessi ed è dato il consenso

	offerta	all'utilizzo del Prospetto di Base nel corso del periodo di validità del Prospetto di Base.
	Altre condizioni alle quali è soggetto il consenso	Il consenso dell'Emittente all'utilizzo del Prospetto di Base è subordinato alla condizione che ciascun intermediario finanziario osservi le restrizioni di vendita applicabili, nonché i termini e le condizioni dell'offerta. Inoltre, il consenso dell'Emittente all'utilizzo del Prospetto di Base è subordinato alla condizione che l'intermediario finanziario, utilizzando il Prospetto di Base, si impegni verso gli investitori ad una distribuzione responsabile degli Strumenti Finanziari. Tale impegno viene assunto con la pubblicazione da parte dell'intermediario finanziario sul proprio sito web della conferma che il prospetto viene utilizzato con il consenso dell'Emittente e fatte salve le condizioni stabilite con il consenso.
	Condizioni dell'offerta effettuata da parte di un intermediario finanziario	**Le informazioni relative ai termini e alle condizioni dell'offerta effettuata da parte di un intermediario finanziario sono fornite dall'intermediario finanziario stesso agli investitori al momento dell'offerta.**

B. EMITTENTE

B.1	Denominazione legale e commerciale	UniCredit Bank AG (congiuntamente con le proprie controllate consolidate "**Gruppo HVB**") è la denominazione legale. HypoVereinsbank è la denominazione commerciale.
B.2	Domicilio / Forma giuridica / Legislazione in base alla quale opera / Paese di costituzione	UniCredit Bank ha la propria sede legale in Arabellastraße 12, 81925 Monaco, è stata costituita ai sensi del diritto tedesco, è iscritta presso il Registro delle imprese di Monaco (*Amtsgericht*) al numero HRB 42148, nella forma di società per azioni ai sensi delle leggi della Repubblica Federale Tedesca.
B.4b	Tendenze note riguardanti l'Emittente e i settori in cui opera	L'andamento del Gruppo HVB sarà influenzato anche nel 2018 dal futuro sviluppo dei mercati finanziari e dell'economia reale, nonché da fattori imponderabili ad essi relativi. In tale contesto, il Gruppo HVB riesamina la propria strategia di business su base regolare e specifica e la modifica, ove necessario.

<table>
<tr><td>B.5</td><td>Descrizione del gruppo e della posizione dell’Emittente all’interno del gruppo</td><td>UniCredit Bank è la capogruppo del Gruppo HVB. Il Gruppo HVB detiene, direttamente ed indirettamente, partecipazioni azionarie in varie società.

UniCredit Bank è una controllata di UniCredit S.p.A., Roma ("UniCredit S.p.A.", e congiuntamente alle proprie collegate e c/o controllate "UniCredit") dal novembre 2005 ed a partire da tale data una componente rilevante di UniCredit quale sottogruppo. UniCredit S.p.A. detiene direttamente il 100% del capitale sociale di UniCredit Bank.</td></tr>
<tr><td>B.9</td><td>Previsione o stima degli utili</td><td>Non applicabile; l'Emittente non predispone previsioni o stime degli utili.</td></tr>
<tr><td>B.10</td><td>Eventuali rilievi contenuti nella relazione di revisione relativa alle informazioni finanziarie relative agli esercizi passati</td><td>Non applicabile; Deloitte GmbH Wirtschaftsprüfungsgesellschaft, quale revisore indipendente (Wirtschaftsprüfer) di UniCredit Bank, ha sottoposto a revisione i bilanci consolidati (Konzernabschluss) del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2016 e per l’esercizio chiuso al 31 dicembre 2017 e il bilancio non consolidato (Einzelabschluss) di UniCredit Bank per l'esercizio chiuso al 31 dicembre 2017 ed ha emesso in entrambi i casi un parere di verifica senza riserve in merito.</td></tr>
<tr><td>B.12</td><td>Principali informazioni finanziarie selezionate relative agli esercizi passati</td><td>Principali Indicatori Finanziari Consolidati al 31 dicembre 2017
<table>
<tr><th>Principali indicatori economici</th><th>1/1/2017 – 31/12/2017[*]</th><th>1/1/2016 – 31/12/2016[†]</th></tr>
<tr><td>Margine operativo netto [1)]</td><td>€1.517m</td><td>€1.096m</td></tr>
<tr><td>Utile prima delle imposte</td><td>€1.597m</td><td>€297m</td></tr>
<tr><td>Utile consolidato</td><td>€1.336m</td><td>€157m</td></tr>
<tr><td>Utile per azione</td><td>€1,66</td><td>€0,19</td></tr>
<tr><td></td><td></td><td></td></tr>
<tr><td>Dati dello stato patrimoniale</td><td>31/12/2017</td><td>31/12/2016</td></tr>
<tr><td>Attività totali</td><td>€299.060m</td><td>€302.090m</td></tr>
<tr><td>Patrimonio netto</td><td>€18.874m</td><td>€20.420m</td></tr>
<tr><td></td><td></td><td></td></tr>
</table></td></tr>
</table>

Principali rapporti di capitale	31/12/2017	31/12/2016
Capitale primario di classe 1	€16.639m[2)]	€16.611m[3)]
Capitale di base (capitale di classe 1)	€16.639m[2)]	€16.611m[3)]
Attività ponderate in base al rischio (compresi gli equivalenti per rischio di mercato e rischio operativo)	€78.711m	€81.575m
Coefficiente del capitale primario di classe 1[4)]	21,1%[2)]	20,4%[3)]
Coefficiente di capitale di base (coefficiente di capitale di classe 1)[4)]	21,1%[2)]	20,4%[3)]

* I dati di cui alla presente colonna sono certificati e tratti dal fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2017.

† I dati di cui alla presente colonna sono certificati e tratti dal fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2016.

1) Il margine operativo netto risulta dalle seguenti voci del conto economico: interessi netti, dividendi e altri proventi derivanti da investimenti in partecipazioni, oneri netti e commissioni, utili netti derivanti da negoziazione, altri oneri/proventi netti, costi operativi e svalutazioni su prestiti e accantonamenti per garanzie e impegni.

2) in conformità al fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2017 approvato dal Consiglio di Sorveglianza di UniCredit Bank AG

3) in conformità al fascicolo di bilancio consolidato del Gruppo HVB per l'esercizio chiuso al 31 dicembre 2016 approvato dal Consiglio di Sorveglianza di UniCredit Bank AG

4) calcolato sulla base delle attività ponderate in base al rischio, compresi gli equivalenti per rischio di mercato e per rischio operativo.

	Dichiarazione relativa alla mancanza di cambiamenti negativi sostanziali delle prospettive dell'emittente dalla data di pubblicazione dell'ultimo bilancio	Non vi è stato alcun cambiamento negativo sostanziale delle prospettive del Gruppo HVB successivamente al 31 dicembre 2017, data di pubblicazione dell'ultimo bilancio certificato del Gruppo HVB.

	sottoposto a revisione pubblicato o descrizione degli eventuali cambiamenti negativi sostanziali	
	Descrizione di cambiamenti significativi della situazione finanziaria o commerciale successiva al periodo cui si riferiscono le informazioni finanziarie relative agli esercizi passati	Non si è verificato alcun cambiamento rilevante nella situazione finanziaria del Gruppo HVB avvenuto successivamente al 31 dicembre 2017.
B.13	Eventi recenti	Non applicabile. Non si è verificato alcun recente evento riguardante UniCredit Bank sostanzialmente rilevante per la valutazione della propria solvibilità.
B.14	B.5 e dichiarazione di dipendenza da altri soggetti all'interno del Gruppo	Si veda B.5 Non applicabile. UniCredit Bank non è dipendente (*dependent*) da alcuna società del Gruppo HVB .
B.15	Principali attività dell'Emittente	UniCredit Bank offre una svariata gamma di prodotti bancari e finanziari e servizi ai clienti nel settore privato, commerciale (*corporate*) e pubblico, a società internazionali e ai clienti istituzionali. La gamma di prodotti e servizi si estende ai mutui ipotecari, ai crediti al consumo, al risparmio e al prestito oltre a prodotti

		assicurativi e servizi bancari per i clienti del settore privato nonché prestiti commerciali e finanziamenti all'export e prodotti di *investment banking* per i clienti del settore *corporate*. Nei segmenti di clientela relativi al *private banking* e al *wealth management*, UniCredit Bank AG offre una gamma completa di servizi finanziari e di pianificazione patrimoniale con servizi di consulenza commisurati alle esigenze da parte di soggetti generalisti e specialisti. Il Gruppo HVB continua a configurare il centro di competenza per i mercati internazionali e le attività di *investment banking* dell'intera UniCredit. Inoltre, il segmento Corporate & Investment Banking funge anche da elaboratore di prodotti per i clienti del segmento Commercial Banking.
B.16	Possesso o controllo diretto o indiretto	UniCredit S.p.A. detiene direttamente il 100% del capitale sociale di UniCredit Bank.

C.STRUMENTI FINANZIARI

C.1	Descrizione del tipo e della classe degli Strumenti Finanziari	Covered Warrant Call con esercizio Americano Covered Warrant Put con esercizio Americano Gli Strumenti Finanziari saranno emessi come Covered Warrant non alla pari. I "**Covered Warrant**" sono titoli di debito nominativi dematerializzati ai sensi del Testo Unico in materia di intermediazione finanziaria (*Testo Unico della Finanza*). Gli Strumenti Finanziari sono rappresentati da una registrazione contabile. I portatori degli Strumenti Finanziari (i "**Titolari**") non sono autorizzati a ricevere Strumenti Finanziari in forma effettiva. L'ISIN è specificato nella tabella contenuta nell'Allegato alla presente nota di sintesi.
C.2	Valuta di emissione degli Strumenti Finanziari	Gli Strumenti Finanziari saranno emessi in Euro ("**EUR**") (la "**Valuta di Emissione**").

C.5	Eventuali restrizioni alla libera trasferibilità degli strumenti finanziari	Non applicabile. Non sono previste restrizioni alla libera trasferibilità degli Strumenti Finanziari.
C.8	Descrizione dei diritti connessi agli strumenti finanziari compreso il "*ranking*" e le restrizioni a tali diritti	**Diritto applicabile agli Strumenti Finanziari** Gli Strumenti Finanziari, per forma e contenuto, e tutti i diritti ed obblighi dell'Emittente e dei Titolari, sono regolati dalla legge della Repubblica Italiana. **Diritti collegati agli Strumenti Finanziari** Gli Strumenti Finanziari hanno una scadenza fissa. I Titolari hanno diritto ad un pagamento in denaro correlato alla performance di un Sottostante (come definito sub C.20). In ogni Giorno di Negoziazione nel corso del Periodo di Esercizio, i Titolari hanno il diritto a chiedere il pagamento dell'Importo Differenziale (come definito sub C.15) (il "**Diritto di Esercizio**"). Nel caso in cui un Titolare degli Strumenti Finanziari non faccia valere il proprio Diritto di Esercizio, gli Strumenti Finanziari saranno esercitati automaticamente alla Data di Valutazione Finale (come definita sub C.16) ed il Titolare ha il diritto di chiedere il pagamento dell'Importo Differenziale (come definito sub C.15) alla Data di Pagamento Finale (come definita sub C.16). Gli Strumenti Finanziari non pagano interessi. **Limitazione dei diritti** Al ricorrere di uno o più eventi di rettifica (inclusi, ma non limitati a, operazioni societarie o la modifica o la risoluzione anticipata di derivati connessi al Sottostante) (gli "**Eventi di Rettifica**") l'Agente per il Calcolo modificherà a agendo nel rispetto delle rilevanti pratiche di mercato e della buona fede i termini e le condizioni degli Strumenti Finanziari e/o tutti i prezzi dei Sottostanti determinati dall'Agente per il Calcolo sulla base dei termini e le condizioni degli Strumenti Finanziari in modo tale che la posizione economica dei Titolari resti immodificata nella maggior misura possibile. Al ricorrere di uno o più eventi di riscatto (ad es. se, nell'ipotesi di un Evento di Rettifica, una rettifica si rivelasse impossibile o comunque non ragionevole per l'Emittente e/o per i Titolari di Titoli) l'Emittente può riscattare in via straordinaria gli Strumenti

		Finanziari e rimborsare gli Strumenti Finanziari al loro valore equo di mercato. **Status degli Strumenti Finanziari** Gli obblighi derivanti dagli Strumenti Finanziari costituiscono obbligazioni dirette, incondizionate e non subordinate dell'Emittente e, salvo quanto diversamente previsto dalla legge, sono parimenti ordinate con le altre obbligazioni incondizionate e non subordinate presenti e future dell'Emittente.
C.11	Ammissione alla negoziazione	Non applicabile. Non è stata presentata alcuna istanza per l'ammissione a quotazione degli Strumenti Finanziari presso un mercato regolamentato o mercato equivalente. Ad ogni modo, è stata presentata istanza per l'ammissione a negoziazione degli Strumenti Finanziari con efficacia dal 09/08/2018 presso i seguenti sistemi multilaterali di negoziazione (MTF): ● Borsa Italiana S.p.A. – SeDeX market (MTF) UniCredit Bank AG (ovvero il "**Market Maker**") si impegna a fornire la liquidità conformemente ai regolamenti di Borsa Italiana S.p.A. – SeDeX market (MTF), dove è prevista la negoziazione degli Strumenti Finanziari. Gli obblighi del Market Maker sono stabiliti dai regolamenti di Borsa Italiana – SeDeX MTF.
C.15	Effetto del sottostante sul valore degli strumenti finanziari	Gli Strumenti Finanziari riflettono la performance del Sottostante (come definito sub C.20) e consentono al Titolare di partecipare alla performance sia positiva che negativa del Sottostante nel corso della durata degli Strumenti Finanziari. Una variazione del prezzo del Sottostante può avere un effetto più che proporzionale (con leva finanziaria) sul prezzo degli Strumenti Finanziari. I Covered Warrant Call sono Strumenti Finanziari ai quali "Call" è specificato nell'Allegato alla presente Nota di Sintesi e in cui i Titolari partecipano all'andamento del Sottostante. Soggetto all'influenza di altri fattori che influenzano il prezzo (come la volatilità prevista, il tasso di interesse, il rendimento del dividendo, la scadenza), se il prezzo del Sottostate aumenta, di regola il prezzo dello Strumento Finanziario aumenta. Soggetto all'influenza di altri fattori che influenzano il prezzo, se il prezzo del Sottostante diminuisce, di regola il prezzo dello Strumento Finanziario diminuisce. I Covered Warrant Put sono Strumenti Finanziari ai quali "Put" è

		specificato nell'Allegato alla presente Nota di Sintesi e in cui i Titolari partecipano all'andamento negativo del Sottostante. Soggetto all'influenza di altri fattori che influenzano il prezzo (come la volatilità prevista, il tasso di interesse, il rendimento del dividendo, la scadenza), se il prezzo del Sottostate diminuisce, di regola il prezzo dello Strumento Finanziario aumenta. Soggetto all'influenza di altri fattori che influenzano il prezzo, se il prezzo del Sottostante aumenta, di regola il prezzo dello Strumento Finanziario diminuisce. L'"**Importo Differenziale**" equivale: - nel caso di Covered Warrant Call all'importo di cui il Prezzo di Riferimento Rilevante (come definito sub C.19) supera lo Strike, moltiplicato per il Multiplo; - nel caso di Covered Warrant Put all'importo di cui il Prezzo di Riferimento Rilevante è inferiore allo Strike, moltiplicato per il Multiplo. Peraltro, l'Importo Differenziale non può essere inferiore all'Importo Minimo. Il "**Multiplo**", lo "**Strike**" e l'"**Importo Minimo**" sono specificati nell'Allegato alla presente nota di sintesi.
C.16	La data di scadenza degli strumenti derivati – la data di esercizio o la data di riferimento finale	La "**Data di Valutazione Finale**" e la "**Data di Pagamento Finale**" sono indicate nella tabella contenuta nell'Allegato alla presente nota di sintesi. La "**Data di Valutazione**" è il Giorno di Calcolo nel quale il Diritto di Esercizio è stato efficacemente esercitato, al più tardi alla Data di Valutazione Finale. La "**Data di Scadenza**" è specificata nella tabella contenuta nell'Allegato alla presente nota di sintesi.
C.17	Modalità di regolamento degli strumenti derivati	Ogni pagamento dovrà essere eseguito a UniCredit Bank AG (l'"**Agente Principale di Pagamento**"). L'Agente Principale di Pagamento dovrà corrispondere gli importi maturati presso il Sistema di Compensazione da accreditarsi sui rispettivi conti delle banche depositarie per il trasferimento sui conti dei Titolari. Il pagamento al Sistema di Compensazione manleva l'Emittente dai propri obblighi derivanti dagli Strumenti Finanziari in relazione all'importo di tale pagamento. "**Sistema di Compensazione**" significa Monte Titoli S.p.A..

C.18	Descrizione delle modalità secondo le quali si generano i proventi degli strumenti derivati	Pagamento dell'Importo Differenziale cinque Giorni Lavorativi dopo la relativa Data di Valutazione, ma non oltre la Data di Pagamento Finale.
C.19	Prezzo di esercizio o prezzo di riferimento definitivo del sottostante	"**Prezzo di Riferimento Rilevante**" significa il Prezzo di Riferimento alla rispettiva Data di Valutazione. Il "**Prezzo di Riferimento**" è specificato nella tabella contenuta nell'Allegato alla presente nota di sintesi.
C.20	Descrizione del tipo di sottostante e di dove siano reperibili le informazioni relative al sottostante	Il Sottostante è un'Azione come specificata nella tabella contenuta nell'Allegato alla presente nota di sintesi. Per ulteriori informazioni circa la performance passata e futura del Sottostante e la sua relativa volatilità, si faccia riferimento al Sito Web, come specificato nella tabella sotto riportata.

D. RISCHI

D.2	Informazioni fondamentali sui principali rischi che sono specifici e individuali per l'Emittente	*I potenziali investitori devono essere consapevoli che, qualora si verifichi uno dei seguenti fattori di rischio, il valore degli strumenti finanziari potrebbe ridursi con la conseguente* ***perdita totale*** *del capitale investito.* • Rischio Macroeconomico Rischi per effetto di un deterioramento nel quadro di sviluppo macroeconomico e/o nei mercati finanziari e per effetto di incertezze geopolitiche. • Rischio Sistemico Rischi per effetto di disservizi o del collasso funzionale del sistema finanziario o parti di esso. • Rischio di Credito (i) Rischi per effetto di cambiamenti nel rating di una delle parti contrattuali (debitore, controparte, emittente o paese); (ii) Rischi per

		effetto di un deterioramento della situazione economica complessiva e degli effetti negativi sulla domanda di credito e la solvibilità dei debitori del Gruppo HVB; (iii) Rischi per effetto di un decremento del valore delle garanzie sui crediti; (iv) Rischi per effetto dell'attività di negoziazione/sui derivati; (v) Rischi per effetto dell'esposizione creditizia intra-gruppo; (vi) Rischi per l'esposizione verso titoli del debito sovrano / settore pubblico. • Rischio di Mercato (i) Rischi di perdite potenziali che possono sorgere in risposta a variazioni avverse nei prezzi di mercato, in altri parametri che influiscono sul prezzo o in eventi connessi alla negoziazione; (ii) Rischi per i portafogli di negoziazione e bancari per effetto di un deterioramento delle condizioni di mercato; (iii) Rischi di tasso d'interesse e di valuta estera. • Rischio di Liquidità (i) Rischio che il Gruppo HVB non sia in grado di adempiere alle proprie obbligazioni di pagamento alle scadenze ovvero pienamente; (ii) Rischi per effetto della raccolta di liquidità; (iii) Rischi per effetto di trasferimenti intra-gruppo di liquidità; (iv) Rischio di liquidità di mercato. • Rischio Operativo (i) Rischio di perdite derivanti da processi interni, sistemi difettosi o inadeguati, errori umani o eventi esterni; (ii) Rischi informatici; (iii) Rischi legali e fiscali (iv) Rischio connesso ad obblighi di *compliance*; (v) Rischio di continuità aziendale. • Rischio di Business Rischi di perdite dovute a inattesi cambiamenti nel volume d'affari e/o nei margini delle attività. • Rischio da investimenti di natura immobiliare Rischio di perdite derivanti da cambiamenti nel valore di mercato del portafoglio immobiliare del Gruppo HVB. • Rischio da investimenti di natura finanziaria Rischio di perdite derivanti da fluttuazioni nella misurazione delle partecipazioni del Gruppo HVB. • Rischio di Reputazione Rischi di effetti negativi sul Conto Economico emergente da reazioni avverse da parte degli azionisti derivanti da una differente percezione del Gruppo HVB.

		• Rischio Strategico (i) Rischio che emerge per effetto dell'eventualità che il management non riconosca in tempo utile o non valuti correttamente importanti evoluzioni o andamenti nell'ambito del Gruppo HVB; (ii) Rischi dovuti a orientamenti strategici del modello aziendale del Gruppo HVB; (iii) Rischio dello specifico settore in cui opera l'Emittente; (iv) Rischi dovuti a un cambiamento del rating di HVB. • Rischi regolamentari (i) Rischi dovuti a cambiamenti nel quadro regolamentare e statutario del Gruppo HVB; (ii) Rischi connessi all'International Financial Reporting Standard 9 (IFRS 9); (iii) Rischi connessi a possibili misure liquidatorie o a procedimenti riorganizzativi. • Rischio previdenziale Rischio che il destinatario di obblighi previdenziali debba fornire ulteriore capitale per far fronte agli impegni previdenziali maturati. • Rischi dovuti ad attività di esternalizzazione Tipologia di rischio trasversale, che in particolare può colpire le seguenti tipologie di rischi: rischio operativo, rischio di Reputazione, rischio Strategico, rischio di Business, rischio di Credito, di Mercato e di Liquidità. • Rischi per effetto della concentrazione dei rischi e dei ricavi Il rischio per effetto della concentrazione dei rischi e dei ricavi indica l'incremento delle perdite potenziali e rappresenta un rischio collegato alla strategia di business del Gruppo HVB. • Rischi per effetto dell'imposizione di misure di stress test da parte della BCE I risultati di business di HVB e del Gruppo HVB potrebbero essere influenzati negativamente in caso di scarsi risultati emergenti dagli stress test di HVB, del Gruppo HVB, UniCredit S.p.A. o una delle istituzioni finanziarie con le quali essi operano. • Rischi per effetto di inadeguati modelli di valutazione dei rischi E' possibile che i modelli interni di HVB e del Gruppo HVB vengano valutati come inadeguati al seguito di verifiche e ispezioni condotte dalle autorità di vigilanza, o che essi possano sottostimare rischi esistenti. • Rischi non identificati/inattesi HVB e il Gruppo HVB potrebbero incorrere in perdite maggiori di

		quelle calcolate secondo i vigenti metodi o in perdite in precedenza del tutto escluse dai propri calcoli.
D.6	Informazioni fondamentali sui principali rischi che sono specifici per gli strumenti finanziari	L'Emittente ritiene che i principali rischi descritti di seguito possono, con riferimento ai Titolari, influenzare negativamente il valore degli Strumenti Finanziari e/o gli importi da distribuire derivanti dagli Strumenti Finanziari e/o la capacità dei Titolari di cedere gli Strumenti Finanziari ad un prezzo ragionevole prima del relativo rimborso. • **Potenziali conflitti di interesse** Il rischio di conflitti di interessi (come descritto sub E.4) è correlato alla possibilità che l'Emittente, collocatori o rispettivi affiliati perseguano, in relazione a talune funzioni o operazioni, interessi che possono o meno essere contrari agli interessi dei Titolari. • **Principali rischi correlati agli Strumenti Finanziari** ***Principali rischi correlati al mercato*** In alcune circostanze un Titolare può non essere in grado di rivendere i propri Strumenti Finanziari ovvero di cederli ad un prezzo adeguato prima del rimborso. Anche nell'ipotesi di esistenza di un mercato secondario non si può escludere che il Titolare possa non trovarsi in grado di cedere gli Strumenti Finanziari in ipotesi di un'evoluzione sfavorevole del Sottostante o di un tasso di cambio, ad esempio qualora tale sviluppo si verifichi al di fuori dell'orario di contrattazione degli Strumenti Finanziari. Il valore di mercato degli Strumenti Finanziari sarà influenzato dalla solvibilità dell'Emittente e da ulteriori fattori (*e.g.*, tassi di cambio, interesse attuale e tassi di rendimento, il mercato per strumenti finanziari similari, le generali condizioni economiche, politiche e cicliche, la negoziabilità degli Strumenti Finanziari e dei fattori correlati al Sottostante) e può essere sostanzialmente inferiore al prezzo di acquisto. I Titolari non possono fare affidamento sulla possibilità di tutelarsi in qualsiasi momento dai rischi di prezzo derivanti dagli Strumenti Finanziari. ***Principali rischi correlati agli Strumenti Finanziari in generale*** L'Emittente potrebbe non essere in grado di adempiere, in tutto o in parte, ai propri obblighi derivanti dagli Strumenti Finanziari, *e.g.* in caso di insolvenza dell'Emittente o per effetto di interventi governativi o regolamentari. A fronte di tale rischio non è previsto

		alcun sistema di garanzia dei depositi né alcun sistema di indennizzo analogo. L'autorità di risoluzione competente potrebbe applicare strumenti di risoluzione che includono, tra gli altri, uno strumento "bail-in" (es. la conversione degli Strumenti Finanziari in strumenti rappresentativi o riduzioni di valore). L'applicazione di uno strumento di risoluzione potrebbe influire in modo sostanziale sui diritti dei Titolari degli Strumenti Finanziari. Un investimento negli Strumenti Finanziari potrebbe essere contrario alla legge o non favorevole per un potenziale investitore ovvero inadatto in considerazione della propria conoscenza o esperienza, dei propri bisogni finanziari, dei propri obiettivi e della propria situazione. Il tasso di rendimento reale di un investimento negli Strumenti Finanziari può ridursi a zero ovvero assumere valori negativi (*e.g.*, a causa di costi accessori connessi all'acquisto, alla detenzione e alla dismissione degli Strumenti Finanziari, a future svalutazioni monetarie (inflazione) o ad effetti fiscali). L'importo differenziale può essere inferiore al Prezzo di Emissione o al rispettivo prezzo di acquisto e, in alcune circostanze, non verrà corrisposto alcun interesse né verranno eseguiti pagamenti nel corso del periodo di detenzione degli Strumenti Finanziari. I proventi degli Strumenti Finanziari potrebbero non essere sufficienti a generare interessi o a permettere di eseguire i pagamenti dovuti per effetto dell'acquisto degli Strumenti Finanziari mediante finanziamento richiedendo capitale aggiuntivo. ***Rischi correlati a Strumenti Finanziari collegati a Sottostanti*** *Rischi dovuti all'influenza del Sottostante sul valore di mercato degli Strumenti Finanziari* Il valore di mercato degli Strumenti Finanziari e gli importi erogabili derivanti dagli Strumenti Finanziari dipendono significativamente dal prezzo del Sottostante. L'evoluzione futura del prezzo del Sottostante non è prevedibile. Inoltre, il valore di mercato degli Strumenti Finanziari sarà influenzato da diversi fattori correlati al Sottostante. *Rischi dovuti al fatto che la valutazione del Sottostante avviene solo in date, momenti o periodi specificati* A causa del fatto che la valutazione del Sottostante può avvenire solo in date, momenti o periodi specificati, i proventi erogabili derivanti dagli Strumenti Finanziari possono essere

		considerevolmente più bassi rispetto al prezzo che il Sottostante potrebbero aver suggerito. *Rischi correlati allo Strike* I Titolari possono partecipare in misura minore ad una performance favorevole del Sottostante o in misura maggiore ad una performance non favorevole del Sottostante. *Rischi correlati ad un Multiplo* Un multiplo può fare sì che lo Strumento Finanziario sia analogo, sebbene non del tutto assimilabile, in termini economici ad un investimento diretto nel relativo Sottostante. *Rischi correlati ad Eventi di Rettifica* Rettifiche potrebbero avere un impatto negativo sostanziale sul valore e la futura performance degli Strumenti Finanziari così come sugli importi da distribuire derivanti dagli Strumenti Finanziari. Eventi di rettifica possono inoltre determinare il riscatto straordinario anticipato degli Strumenti Finanziari. *Rischi correlati a specificità della struttura* A motivo della leva finanziaria tipica degli Strumenti Finanziari, la performance del Sottostante può avere un impatto negativo più che proporzionale sul valore degli Strumenti Finanziari. Il valore nel tempo declina in relazione al periodo residuo alla liquidazione. In questa ipotesi, il valore di mercato degli Strumenti Finanziari scenderà a zero entro l'ultima Data di Esercizio possibile. *Rischi correlati a Covered Warrant Call* Se il prezzo del Sottostante scende i Titolari possono subire la perdita totale del loro capitale investito. *Rischi correlati a Covered Warrant Put* Se il prezzo del Sottostante sale, i Titolari possono subire la perdita totale del loro capitale investito. *Rischi correlati all'Importo Minimo di Esercizio* Poiché un quantitativo minimo di Strumenti Finanziari è necessario per l'esercizio degli stessi, un Titolare può non essere in grado di esercitare alcuni dei suoi Strumenti Finanziari. *Rischi correlati a Eventi di Riscatto* Al verificarsi di un Evento di Riscatto l'Emittente ha diritto di riscatto straordinario degli Strumenti Finanziari al rispettivo valore di mercato. Se il valore di mercato degli Strumenti Finanziari al momento rilevante è inferiore al Prezzo di Emissione o al prezzo di acquisto, il relativo Titolare sarà soggetto ad una parziale o totale

		perdita del capitale investito nonostante gli Strumenti Finanziari prevedano un pagamento minimo condizionale. *Rischi correlati a Turbative di Mercato* L'Agente per il Calcolo può rinviare date di valutazione e pagamenti ed effettuare valutazioni a propria discrezione agendo nel rispetto delle rilevanti pratiche di mercato e della buona fede. I Titolari non hanno diritto a richiedere interessi per ritardato pagamento. *Rischi derivanti da effetti negativi di accordi di hedging da parte dell'Emittente degli Strumenti Finanziari* L'ingresso o la conclusione di operazioni di hedging da parte dell'Emittente può, in singoli casi, avere un impatto negativo sul prezzo del Sottostante. • **Principali rischi correlati al Sottostante** ***Rischi generali*** *Nessun diritto di proprietà sul Sottostante* Il Sottostante non saranno detenute dall'Emittente a beneficio del Titolare, e di conseguenza, i Titolari non avranno alcun diritto di proprietà (e.g. diritti di voto, diritti di ricevere dividendi, pagamenti o altre distribuzioni, nonché altri diritti) in relazione al Sottostante. ***Principali rischi correlati alle azioni*** La performance degli Strumenti Finanziari correlati ad azioni dipende dalla performance delle rispettive azioni, che può essere influenzata da diversi fattori. Il pagamento di dividendi può avere un impatto negativo per il Titolare. **Gli Strumenti Finanziari non hanno protezione del capitale. Gli investitori possono perdere in toto il proprio investimento o parte di tale investimento.**

E. OFFERTA

E.2b	Ragioni dell'offerta e impiego dei proventi, se diversi dalla ricerca del profitto e/o dalla	Non applicabile; i proventi netti derivanti da ciascuna emissione degli Strumenti Finanziari saranno usati dall'Emittente per le proprie attività commerciali generali, i.e. conseguire profitto e/o la copertura di taluni rischi.

	copertura di determinati rischi	
E.3	Descrizione dei termini e delle condizioni dell'offerta	Giorno della prima offerta al pubblico: 08/08/2018 Un'offerta al pubblico sarà fatta in Italia. Il lotto minimo trasferibile è 1,000 Strumenti Finanziari. Il lotto minimo negoziabile è 1,000 Strumenti Finanziari. Gli Strumenti Finanziari saranno offerti a investitori qualificati, investitori *retail* e/o investitori istituzionali tramite offerte al pubblico. A far data dal giorno della prima offerta al pubblico gli Strumenti Finanziari saranno offerti su base continua. L'offerta continua sarà fatta sulla base di prezzi lettera correnti forniti dall'Emittente. L'offerta al pubblico potrà essere terminata dall'Emittente in ogni tempo senza fornire alcun motivo.
E.4	Descrizione di eventuali interessi che sono significativi per l'emissione/l'offerta compresi interessi confliggenti	Ciascun collocatore e/o propri affiliati può essere cliente o mutuatario dell'Emittente o di propri affiliati. Peraltro, tali collocatori e propri affiliati possono aver concluso e nel futuro concludere operazioni nel settore dell'*investment banking* e/o nel settore commerciale e potranno prestare servizi per l'Emittente e per i propri affiliati nel corso dell'ordinario esercizio dell'attività. Con riferimento alla negoziazione degli Strumenti Finanziari l'Emittente è in conflitto di interesse in quanto Market Maker su Borsa Italiana S.p.A –SeDex market (MTF). L'Emittente è inoltre il gestore e l'Agente del Calcolo degli Strumenti Finanziari. L'Emittente o una qualsiasi delle proprie collegate agisce come agente per il calcolo o agente di pagamento. Inoltre, per le seguenti ragioni possono insorgere dei conflitti di interesse in relazione all'Emittente o a persone incaricate dell'offerta: • L'Emittente specifica il Prezzo di Emissione. • L'Emittente ed uno dei propri affiliati agisce in qualità di Market Maker degli Strumenti Finanziari (tuttavia, non esiste tale obbligo). • I Collocatori possono ricevere degli incentivi dall'Emittente. • L'Emittente, un qualsiasi Collocatori e uno dei propri affiliati agisce come Agente per il Calcolo o Agente di Pagamento in

		relazione agli Strumenti Finanziari. • Di volta in volta l'Emittente, un qualsiasi Collocatore e uno dei propri affiliati possono essere coinvolti in transazioni per proprio conto o per conto di propri clienti, che influenzano la liquidità o il prezzo del Sottostante o di componenti. • L'Emittente, un qualsiasi Collocatore e uno dei propri affiliati possono emettere strumenti finanziari in relazione al Sottostante o componenti dello stesso su cui sono stati già emessi altri strumenti finanziari. • L'Emittente, qualsiasi Collocatore e uno dei propri affiliati può possedere o ottenere informazioni rilevanti sul Sottostante o componenti dello stesso (incluse informazioni non accessibili pubblicamente) connesse alla propria attività lavorativa o altrimenti. • L'Emittente, qualsiasi Collocatore e uno dei propri affiliati può essere coinvolto in attività lavorative con l'emittente del Sottostante o componenti dello stesso, propri affiliati, concorrenti o garanti. • L'Emittente, qualsiasi Collocatore e uno dei propri affiliati può inoltre agire quale membro di un sindacato di banche, come consulente finanziario o come sponsor o emittente del Sottostante o componenti dello stesso.
E.7	Spese stimate addebitate all'investitore dall'Emittente o dall'offerente.	Non applicabile. Nessuna spesa sarà addebitata all'investitore dall'Emittente o da un intermediario. Tuttavia, potranno essere addebitati altri oneri, quali commissioni di custodia o commissioni di vendita.

ALLEGATO ALLA NOTA DI SINTESI

ISIN (C.1)	Call/ Put (C.15)	Data di Valutazione Finale (C.16)	Data di Pagamento Finale (C.16)	Data di Scadenza (C.19)	Sottostante (C.20)	Prezzo di Riferimento (C.19)	Sito Web (C.20)
DE000HV41143	Call	13/03/2019	20/03/2019	14/03/2019	Davide Campari -Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV41150	Call	13/03/2019	20/03/2019	14/03/2019	Davide Campari -Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV41168	Call	19/06/2019	26/06/2019	20/06/2019	Davide Campari -Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV41176	Put	13/03/2019	20/03/2019	14/03/2019	Davide Campari -Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV41184	Put	13/03/2019	20/03/2019	14/03/2019	Davide Campari -Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV41192	Put	19/06/2019	26/06/2019	20/06/2019	Davide Campari -Milano S.p.A.	Prezzo di Riferimento	www.camparigroup.com
DE000HV411A6	Call	13/03/2019	20/03/2019	13/03/2019	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV411B4	Call	13/03/2019	20/03/2019	13/03/2019	Deutsche Bank AG	Prezzo di chiusura	www.db.com

DE000HV411C2	Call	19/06/2019	26/06/2019	19/06/2019	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV411D0	Put	13/03/2019	20/03/2019	13/03/2019	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV411E8	Put	13/03/2019	20/03/2019	13/03/2019	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV411F5	Put	19/06/2019	26/06/2019	19/06/2019	Deutsche Bank AG	Prezzo di chiusura	www.db.com
DE000HV411G3	Call	13/03/2019	20/03/2019	13/03/2019	Deutsche Lufthansa AG	Prezzo di chiusura	www.lufthansa.de
DE000HV411H1	Call	13/03/2019	20/03/2019	13/03/2019	Deutsche Lufthansa AG	Prezzo di chiusura	www.lufthansa.de
DE000HV411J7	Call	19/06/2019	26/06/2019	19/06/2019	Deutsche Lufthansa AG	Prezzo di chiusura	www.lufthansa.de
DE000HV411N9	Put	13/03/2019	20/03/2019	13/03/2019	Deutsche Lufthansa AG	Prezzo di chiusura	www.lufthansa.de
DE000HV411S8	Put	13/03/2019	20/03/2019	13/03/2019	Deutsche Lufthansa AG	Prezzo di chiusura	www.lufthansa.de
DE000HV411T6	Put	19/06/2019	26/06/2019	19/06/2019	Deutsche Lufthansa AG	Prezzo di chiusura	www.lufthansa.de
DE000HV411U4	Call	13/03/2019	20/03/2019	13/03/2019	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV411V2	Call	19/06/2019	26/06/2019	19/06/2019	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV4	Put	13/03/20	20/03/2	13/03/2	Deutsche	Prezzo	www.telekom.com

11W0		19	019	019	Telekom AG	di chiusura	
DE000HV411X8	Put	13/03/2019	20/03/2019	13/03/2019	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV411Y6	Put	19/06/2019	26/06/2019	19/06/2019	Deutsche Telekom AG	Prezzo di chiusura	www.telekom.com
DE000HV411Z3	Call	13/03/2019	20/03/2019	14/03/2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41200	Call	13/03/2019	20/03/2019	14/03/2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41218	Call	13/03/2019	20/03/2019	14/03/2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41226	Call	19/06/2019	26/06/2019	20/06/2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41234	Put	13/03/2019	20/03/2019	14/03/2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41242	Put	13/03/2019	20/03/2019	14/03/2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV41259	Put	19/06/2019	26/06/2019	20/06/2019	DIASORIN S.p.A.	Prezzo di Riferimento	www.diasorin.com
DE000HV4	Call	13/03/20	20/03/2	14/03/2	Enel	Prezzo di	www.enel.it

12J5		19	019	019	S.p.A.	Riferimento	
DE000HV412K3	Call	13/03/2019	20/03/2019	14/03/2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412L1	Call	13/03/2019	20/03/2019	14/03/2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412M9	Call	13/03/2019	20/03/2019	14/03/2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412N7	Put	13/03/2019	20/03/2019	14/03/2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412P2	Put	13/03/2019	20/03/2019	14/03/2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412Q0	Put	13/03/2019	20/03/2019	14/03/2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412R8	Put	13/03/2019	20/03/2019	14/03/2019	Enel S.p.A.	Prezzo di Riferimento	www.enel.it
DE000HV412S6	Call	13/03/2019	20/03/2019	14/03/2019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV412T4	Call	13/03/2019	20/03/2019	14/03/2019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it

DE000HV412U2	Call	13/03/2019	20/03/2019	14/03/2019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV412V0	Put	13/03/2019	20/03/2019	14/03/2019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV412W8	Put	13/03/2019	20/03/2019	14/03/2019	ENI S.p.A.	Prezzo di Riferimento	www.eni.it
DE000HV412X6	Call	13/03/2019	20/03/2019	14/03/2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV412Y4	Call	13/03/2019	20/03/2019	14/03/2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV412Z1	Call	19/06/2019	26/06/2019	20/06/2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV41309	Put	19/12/2018	02/01/2019	20/12/2018	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV41317	Put	13/03/2019	20/03/2019	14/03/2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV41325	Put	13/03/2019	20/03/2019	14/03/2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV41333	Put	19/06/2019	26/06/2019	20/06/2019	ERG S.P.A.	Prezzo di	www.erg.it

						Riferimento	
DE000HV41341	Put	19/06/2019	26/06/2019	20/06/2019	ERG S.P.A.	Prezzo di Riferimento	www.erg.it
DE000HV41358	Call	13/03/2019	20/03/2019	14/03/2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV41366	Call	13/03/2019	20/03/2019	14/03/2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV41374	Call	19/06/2019	26/06/2019	20/06/2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV41382	Put	13/03/2019	20/03/2019	14/03/2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV41390	Put	13/03/2019	20/03/2019	14/03/2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV413A2	Put	13/03/2019	20/03/2019	14/03/2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV413B0	Put	19/06/2019	26/06/2019	20/06/2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com
DE000HV413C8	Put	19/06/2019	26/06/2019	20/06/2019	EXOR N.V.	Prezzo di Riferimento	www.exor.com

DE000HV413M7	Call	13/03/2019	20/03/2019	14/03/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413N5	Call	13/03/2019	20/03/2019	14/03/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413P0	Call	13/03/2019	20/03/2019	14/03/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413Q8	Call	19/06/2019	26/06/2019	20/06/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413R6	Put	13/03/2019	20/03/2019	14/03/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413S4	Put	13/03/2019	20/03/2019	14/03/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413T2	Put	19/06/2019	26/06/2019	20/06/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413U0	Put	19/06/2019	26/06/2019	20/06/2019	Ferrari N.V.	Prezzo di Riferimento	www.ferrari.com/en_en/
DE000HV413V8	Call	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV4	Call	13/03/20	20/03/2	14/03/2	Fiat	Prezzo	www.fcagroup.com

13W6		19	019	019	Chrysler Automobiles N.V.	di Riferimento	
DE000HV413X4	Call	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV413Y2	Call	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV413Z9	Call	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41408	Call	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41416	Call	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41424	Put	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41432	Put	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com

DE000HV41440	Put	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41457	Put	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41465	Put	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41473	Put	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41481	Put	13/03/2019	20/03/2019	14/03/2019	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV41499	Call	19/12/2018	02/01/2019	20/12/2018	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV414A0	Call	19/12/2018	02/01/2019	20/12/2018	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV414B8	Call	19/12/2018	02/01/2019	20/12/2018	Fiat Chrysler Automobiles	Prezzo di Riferime	www.fcagroup.com

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DE000HV414C6	Put	19/12/2018	02/01/2019	20/12/2018	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV414D4	Put	19/12/2018	02/01/2019	20/12/2018	Fiat Chrysler Automobiles N.V.	Prezzo di Riferimento	www.fcagroup.com
DE000HV414R4	Call	13/03/2019	20/03/2019	14/03/2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414S2	Call	13/03/2019	20/03/2019	14/03/2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414T0	Call	13/03/2019	20/03/2019	14/03/2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414U8	Call	13/03/2019	20/03/2019	14/03/2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414V6	Put	13/03/2019	20/03/2019	14/03/2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414W4	Put	13/03/2019	20/03/2019	14/03/2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414X2	Put	13/03/2019	20/03/2019	14/03/2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferime	www.intesasanpaolo.com

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DE000HV414Y0	Put	13/03/2019	20/03/2019	14/03/2019	Intesa Sanpaolo S.p.A.	Prezzo di Riferimento	www.intesasanpaolo.com
DE000HV414Z7	Call	13/03/2019	20/03/2019	14/03/2019	Italgas S.p.A.	Prezzo di Riferimento	www.italgas.it
DE000HV41507	Call	19/06/2019	26/06/2019	20/06/2019	Italgas S.p.A.	Prezzo di Riferimento	www.italgas.it
DE000HV41515	Put	13/03/2019	20/03/2019	14/03/2019	Italgas S.p.A.	Prezzo di Riferimento	www.italgas.it
DE000HV41523	Put	19/06/2019	26/06/2019	20/06/2019	Italgas S.p.A.	Prezzo di Riferimento	www.italgas.it
DE000HV41531	Call	13/03/2019	20/03/2019	14/03/2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41549	Call	13/03/2019	20/03/2019	14/03/2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41556	Call	19/06/2019	26/06/2019	20/06/2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41564	Call	19/06/2019	26/06/2019	20/06/2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/

DE000HV41572	Put	13/03/2019	20/03/2019	14/03/2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41580	Put	19/06/2019	26/06/2019	20/06/2019	Juventus Football Club S.p.A.	Prezzo di Riferimento	http://www.juventus.com/en/
DE000HV41598	Call	13/03/2019	20/03/2019	14/03/2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415A7	Call	13/03/2019	20/03/2019	14/03/2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415B5	Call	13/03/2019	20/03/2019	14/03/2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415C3	Call	19/06/2019	26/06/2019	20/06/2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415D1	Put	13/03/2019	20/03/2019	14/03/2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415E9	Put	13/03/2019	20/03/2019	14/03/2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415F6	Put	13/03/2019	20/03/2019	14/03/2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415G4	Put	19/06/2019	26/06/2019	20/06/2019	Leonardo S.p.A.	Prezzo di	http://www.leonardocompany.com/

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DE000HV415H2	Put	19/06/2019	26/06/2019	20/06/2019	Leonardo S.p.A.	Prezzo di Riferimento	http://www.leonardocompany.com/
DE000HV415J8	Call	13/03/2019	20/03/2019	14/03/2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415K6	Call	13/03/2019	20/03/2019	14/03/2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415L4	Call	13/03/2019	20/03/2019	14/03/2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415M2	Call	19/06/2019	26/06/2019	20/06/2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415N0	Put	13/03/2019	20/03/2019	14/03/2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415P5	Put	13/03/2019	20/03/2019	14/03/2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415Q3	Put	13/03/2019	20/03/2019	14/03/2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415R1	Put	19/06/2019	26/06/2019	20/06/2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it

DE000HV415S9	Put	19/06/2019	26/06/2019	20/06/2019	MEDIASET S.p.A.	Prezzo di Riferimento	www.mediaset.it
DE000HV415T7	Call	13/03/2019	20/03/2019	14/03/2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV415U5	Call	13/03/2019	20/03/2019	14/03/2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV415V3	Call	19/06/2019	26/06/2019	20/06/2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV415W1	Put	13/03/2019	20/03/2019	14/03/2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV415X9	Put	13/03/2019	20/03/2019	14/03/2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it

DE000HV415Y7	Put	13/03/2019	20/03/2019	14/03/2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV415Z4	Put	19/06/2019	26/06/2019	20/06/2019	Mediobanca Banca di Credito Finanziario S.p.A.	Prezzo di Riferimento	www.mediobanca.it
DE000HV416A5	Call	13/03/2019	20/03/2019	14/03/2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416B3	Call	13/03/2019	20/03/2019	14/03/2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416C1	Call	19/06/2019	26/06/2019	20/06/2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416D9	Put	19/12/2018	02/01/2019	20/12/2018	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416E7	Put	13/03/2019	20/03/2019	14/03/2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416F4	Put	13/03/2019	20/03/2019	14/03/2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/

DE000HV416G2	Put	19/06/2019	26/06/2019	20/06/2019	Moncler S.p.A.	Prezzo di Riferimento	http://www.monclergroup.com/
DE000HV416Y5	Call	13/03/2019	20/03/2019	13/03/2019	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV416Z2	Call	13/03/2019	20/03/2019	13/03/2019	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV41705	Call	19/06/2019	26/06/2019	19/06/2019	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV41713	Call	19/06/2019	26/06/2019	19/06/2019	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV41721	Put	13/03/2019	20/03/2019	13/03/2019	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV41739	Put	13/03/2019	20/03/2019	13/03/2019	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV41747	Put	13/03/2019	20/03/2019	13/03/2019	Nokia OYJ	Prezzo di chiusura	www.nokia.com
DE000HV41754	Put	19/06/2019	26/06/2019	19/06/2019	Nokia OYJ	Prezzo di chiusura	www.nokia.com

ISIN (C.1)	**Multiplo (C.15)**	**Strike (C.15)**	**Importo Minimo (C.15)**
DE000HV41143	0,1	EUR 7	EUR 0
DE000HV41150	0,1	EUR 8	EUR 0
DE000HV41168	0,1	EUR 8	EUR 0
DE000HV41176	0,1	EUR 8	EUR 0
DE000HV41184	0,1	EUR 7	EUR 0

DE000HV41192	0,1	EUR 8	EUR 0
DE000HV411A6	0,1	EUR 9	EUR 0
DE000HV411B4	0,1	EUR 12	EUR 0
DE000HV411C2	0,1	EUR 12	EUR 0
DE000HV411D0	0,1	EUR 12	EUR 0
DE000HV411E8	0,1	EUR 9	EUR 0
DE000HV411F5	0,1	EUR 12	EUR 0
DE000HV411G3	0,1	EUR 24	EUR 0
DE000HV411H1	0,1	EUR 27	EUR 0
DE000HV411J7	0,1	EUR 24	EUR 0
DE000HV411N9	0,1	EUR 24	EUR 0
DE000HV411S8	0,1	EUR 21	EUR 0
DE000HV411T6	0,1	EUR 24	EUR 0
DE000HV411U4	0,1	EUR 15	EUR 0
DE000HV411V2	0,1	EUR 12	EUR 0
DE000HV411W0	0,1	EUR 15	EUR 0
DE000HV411X8	0,1	EUR 12	EUR 0
DE000HV411Y6	0,1	EUR 12	EUR 0
DE000HV411Z3	0,1	EUR 80	EUR 0
DE000HV41200	0,1	EUR 90	EUR 0
DE000HV41218	0,1	EUR 100	EUR 0
DE000HV41226	0,1	EUR 80	EUR 0
DE000HV41234	0,1	EUR 90	EUR 0
DE000HV41242	0,1	EUR 80	EUR 0
DE000HV41259	0,1	EUR 80	EUR 0
DE000HV412J5	0,1	EUR 4,2	EUR 0
DE000HV412K3	0,1	EUR 4,4	EUR 0
DE000HV412L1	0,1	EUR 4,6	EUR 0
DE000HV412M9	0,1	EUR 4,8	EUR 0
DE000HV412N7	0,1	EUR 4,6	EUR 0

DE000HV412P2	0,1	EUR 4,4	EUR 0
DE000HV412Q0	0,1	EUR 4,2	EUR 0
DE000HV412R8	0,1	EUR 4	EUR 0
DE000HV412S6	0,1	EUR 15	EUR 0
DE000HV412T4	0,1	EUR 16	EUR 0
DE000HV412U2	0,1	EUR 17	EUR 0
DE000HV412V0	0,1	EUR 16	EUR 0
DE000HV412W8	0,1	EUR 15	EUR 0
DE000HV412X6	0,1	EUR 18	EUR 0
DE000HV412Y4	0,1	EUR 21	EUR 0
DE000HV412Z1	0,1	EUR 24	EUR 0
DE000HV41309	0,1	EUR 24	EUR 0
DE000HV41317	0,1	EUR 21	EUR 0
DE000HV41325	0,1	EUR 18	EUR 0
DE000HV41333	0,1	EUR 24	EUR 0
DE000HV41341	0,1	EUR 12	EUR 0
DE000HV41358	0,1	EUR 55	EUR 0
DE000HV41366	0,1	EUR 60	EUR 0
DE000HV41374	0,1	EUR 60	EUR 0
DE000HV41382	0,1	EUR 60	EUR 0
DE000HV41390	0,1	EUR 55	EUR 0
DE000HV413A2	0,1	EUR 50	EUR 0
DE000HV413B0	0,1	EUR 60	EUR 0
DE000HV413C8	0,1	EUR 40	EUR 0
DE000HV413M7	0,1	EUR 100	EUR 0
DE000HV413N5	0,1	EUR 110	EUR 0
DE000HV413P0	0,1	EUR 120	EUR 0
DE000HV413Q8	0,1	EUR 120	EUR 0
DE000HV413R6	0,1	EUR 110	EUR 0
DE000HV413S4	0,1	EUR 100	EUR 0

DE000HV413T2	0,1	EUR 120	EUR 0
DE000HV413U0	0,1	EUR 80	EUR 0
DE000HV413V8	0,1	EUR 13,5	EUR 0
DE000HV413W6	0,1	EUR 14	EUR 0
DE000HV413X4	0,1	EUR 14,5	EUR 0
DE000HV413Y2	0,1	EUR 15	EUR 0
DE000HV413Z9	0,1	EUR 15,5	EUR 0
DE000HV41408	0,1	EUR 16	EUR 0
DE000HV41416	0,1	EUR 16,5	EUR 0
DE000HV41424	0,1	EUR 15,5	EUR 0
DE000HV41432	0,1	EUR 15	EUR 0
DE000HV41440	0,1	EUR 14,5	EUR 0
DE000HV41457	0,1	EUR 14	EUR 0
DE000HV41465	0,1	EUR 13,5	EUR 0
DE000HV41473	0,1	EUR 13	EUR 0
DE000HV41481	0,1	EUR 12,5	EUR 0
DE000HV41499	0,1	EUR 13	EUR 0
DE000HV414A0	0,1	EUR 15	EUR 0
DE000HV414B8	0,1	EUR 17	EUR 0
DE000HV414C6	0,1	EUR 15	EUR 0
DE000HV414D4	0,1	EUR 13	EUR 0
DE000HV414R4	0,1	EUR 2,3	EUR 0
DE000HV414S2	0,1	EUR 2,4	EUR 0
DE000HV414T0	0,1	EUR 2,5	EUR 0
DE000HV414U8	0,1	EUR 2,6	EUR 0
DE000HV414V6	0,1	EUR 2,6	EUR 0
DE000HV414W4	0,1	EUR 2,5	EUR 0
DE000HV414X2	0,1	EUR 2,4	EUR 0
DE000HV414Y0	0,1	EUR 2,3	EUR 0
DE000HV414Z7	0,1	EUR 5	EUR 0

DE000HV41507	0,1	EUR 4	EUR 0
DE000HV41515	0,1	EUR 5	EUR 0
DE000HV41523	0,1	EUR 4	EUR 0
DE000HV41531	0,1	EUR 0,8	EUR 0
DE000HV41549	0,1	EUR 0,9	EUR 0
DE000HV41556	0,1	EUR 0,8	EUR 0
DE000HV41564	0,1	EUR 1,2	EUR 0
DE000HV41572	0,1	EUR 0,9	EUR 0
DE000HV41580	0,1	EUR 0,8	EUR 0
DE000HV41598	0,1	EUR 10	EUR 0
DE000HV415A7	0,1	EUR 11	EUR 0
DE000HV415B5	0,1	EUR 12	EUR 0
DE000HV415C3	0,1	EUR 12	EUR 0
DE000HV415D1	0,1	EUR 11	EUR 0
DE000HV415E9	0,1	EUR 10	EUR 0
DE000HV415F6	0,1	EUR 9	EUR 0
DE000HV415G4	0,1	EUR 12	EUR 0
DE000HV415H2	0,1	EUR 8	EUR 0
DE000HV415J8	0,1	EUR 2,75	EUR 0
DE000HV415K6	0,1	EUR 3	EUR 0
DE000HV415L4	0,1	EUR 3,25	EUR 0
DE000HV415M2	0,1	EUR 3	EUR 0
DE000HV415N0	0,1	EUR 3	EUR 0
DE000HV415P5	0,1	EUR 2,75	EUR 0
DE000HV415Q3	0,1	EUR 2,5	EUR 0
DE000HV415R1	0,1	EUR 3	EUR 0
DE000HV415S9	0,1	EUR 2	EUR 0
DE000HV415T7	0,1	EUR 8	EUR 0
DE000HV415U5	0,1	EUR 9	EUR 0
DE000HV415V3	0,1	EUR 8	EUR 0

DE000HV415W1	0,1	EUR 9	EUR 0
DE000HV415X9	0,1	EUR 8	EUR 0
DE000HV415Y7	0,1	EUR 7	EUR 0
DE000HV415Z4	0,1	EUR 8	EUR 0
DE000HV416A5	0,1	EUR 35	EUR 0
DE000HV416B3	0,1	EUR 40	EUR 0
DE000HV416C1	0,1	EUR 40	EUR 0
DE000HV416D9	0,1	EUR 40	EUR 0
DE000HV416E7	0,1	EUR 40	EUR 0
DE000HV416F4	0,1	EUR 35	EUR 0
DE000HV416G2	0,1	EUR 40	EUR 0
DE000HV416Y5	0,1	EUR 4,5	EUR 0
DE000HV416Z2	0,1	EUR 5	EUR 0
DE000HV41705	0,1	EUR 4	EUR 0
DE000HV41713	0,1	EUR 6	EUR 0
DE000HV41721	0,1	EUR 5	EUR 0
DE000HV41739	0,1	EUR 4,5	EUR 0
DE000HV41747	0,1	EUR 4	EUR 0
DE000HV41754	0,1	EUR 4	EUR 0