

Milano, 16 maggio 2025

AVVISO AI PORTATORI DEI TITOLI**in relazione alle Condizioni Definitive (*Final Terms*) degli****Express Twin Win Cap su EURO STOXX® Banks (Price) Index (EUR) 30.10.2028****Codice ISIN: IT0005640856****(rispettivamente, le "Condizioni Definitive" e i "Certificati")**

emessi ai sensi del Prospetto di Base di UniCredit S.p.A. per l'emissione di *Securities with Single Underlying and Multi Underlying (without capital protection)* datato 7 agosto 2024, composto dalla *Securities Note of UniCredit S.p.A. for the issuance of Securities with Single Underlying and Multi Underlying (without capital protection)* datata 7 agosto 2024 e dal *Registration Document of UniCredit S.p.A.* datato 7 agosto 2024, come di volta in volta supplementato (il "Prospetto di Base")

Con il presente avviso UniCredit S.p.A., in qualità di Emittente dei Certificati, comunica il seguente errore materiale all'interno Condizioni Definitive relative ai Certificati.

In particolare:

- la tabella "*Automatic Early Redemption*" all'interno del paragrafo "*§1 Product Data*" della "*PART B – PRODUCT AND UNDERLYING DATA*" delle Condizioni Definitive e all'interno del paragrafo "*Section 3 – Key information on the Securities*" della sezione "*What are the main features of the Securities?*" inclusa nella Nota di Sintesi in lingua inglese allegata alle Condizioni Definitive, dovrà intendersi modificata come segue:

Early Redemption Observation Date (k):	23 October 2025 (1), 23 April 2026 (2), 23 October 2026 (3), 23 April 2027 (4), 22 October 2027 (5), 21 April 2028 (6)
Early Redemption Factor (k):	100% (1), 100% (2), 100% (3), 100% (4), 100% (5), 100% (6)
Early Redemption Amount (k):	EUR 1,049.00 (1), EUR 1,098.00 (2), EUR 1,147.00 (3), EUR 1,196.00 (4), EUR 1,245.00 (5), EUR 1,294.00 (6)
Early Payment Date (k):	30 October 2025 (1), 30 April 2026 (2), 30 October 2026 (3), 30 April 2027 (4), 29 October 2027 (5), 28 April 2028 (6)

- la tabella nel sottoparagrafo *"Rimborso Anticipato Automatico"* all'interno del paragrafo *"Sezione 3 - Informazioni fondamentali sui Titoli"* della sezione *"Quali sono le principali caratteristiche dei Titoli?"* inclusa nella Nota di Sintesi in lingua italiana allegata alle Condizioni Definitive, dovrà intendersi modificata come segue:

Data di Osservazione di Rimborso Anticipato (k):	23/10/2025 (1), 23/04/2026 (2), 23/10/2026 (3), 23/04/2027 (4), 22/10/2027 (5), 21/04/2028 (6)
Fattore di Rimborso Anticipato (k):	100% (1), 100% (2), 100% (3), 100% (4), 100% (5), 100% (6)
Importo di Rimborso Anticipato (k):	EUR 1.049 (1), EUR 1.098 (2), EUR 1.147 (3), EUR 1.196 (4), EUR 1.245 (5), EUR 1.294 (6)
Data di Pagamento Anticipato (k):	30/10/2025 (1), 30/04/2026 (2), 30/10/2026 (3), 30/04/2027 (4), 29/10/2027 (5), 28/04/2028 (6)

I termini utilizzati nel presente documento e non altrimenti definiti avranno il medesimo significato ad essi attribuito nel Prospetto di Base e nelle Condizioni Definitive.

Milan, 16 May 2025

NOTICE TO SECURITYHOLDERS

in relation to the Final Terms of

Express Twin Win Cap su EURO STOXX® Banks (Price) Index (EUR) 30.10.2028

ISIN Code: IT0005640856

(respectively, the "Final Terms" and the "Certificates")

issued under the Base Prospectus for the issuance of Securities with Single Underlying and Multi Underlying (without capital protection) dated 7 August 2024, which is composed of the Securities Note of UniCredit S.p.A. for the issuance of Securities with Single Underlying and Multi Underlying (without capital protection) dated 7 August 2024 and the Registration Document of UniCredit S.p.A. dated 7 August 2024, as from time to time supplemented (the "Base Prospectus")

With this notice UniCredit S.p.A., in its capacity of Issuer of the Certificates, hereby gives notice of the following corrections included in the Final Terms relating to the Certificates.

In particular:

- the table "*Automatic Early Redemption*" within the paragraph "*§1 Product Data*" of "*PART B – PRODUCT AND UNDERLYING DATA*" of the Final Terms and within the paragraph "*Section 3 – Key information on the Securities*" of the section "*What are the main features of the Securities?*" included in the Summary in English language attached to the Final Terms, should be deemed amended as follows:

Early Redemption Observation Date (k):	23 October 2025 (1), 23 April 2026 (2), 23 October 2026 (3), 23 April 2027 (4), 22 October 2027 (5), 21 April 2028 (6)
Early Redemption Factor (k):	100% (1), 100% (2), 100% (3), 100% (4), 100% (5), 100% (6)
Early Redemption Amount (k):	EUR 1,049.00 (1), EUR 1,098.00 (2), EUR 1,147.00 (3), EUR 1,196.00 (4), EUR 1,245.00 (5), EUR 1,294.00 (6)
Early Payment Date (k):	30 October 2025 (1), 30 April 2026 (2), 30 October 2026 (3), 30 April 2027 (4), 29 October 2027 (5), 28 April 2028 (6)

UniCredit S.p.A.

Registered Office and
Head Office

Piazza Gae Aulenti 3
Tower A
20154 Milan

Share capital Euro €21,453,835,025.48 fully paid in -
Registered in the Register of Banking Groups and
Parent Company of the UniCredit Banking Group, with
cod. 02008.1 - Cod. ABI 02008.1 - Fiscal Code, VAT
number and Registration number with the Company
Register of Milan-Monza-Brianza-Lodi: 00348170101 -
Member of the National Interbank Deposit Guarantee
Fund and of the National Compensation Fund - Stamp
duty paid virtually, if due - Auth. Agenzia delle Entrate,
Ufficio di Roma 1 no. 143106/07 of 21.12.2007.

- the table in the subparagraph "*Rimborso Anticipato Automatico*" within the paragraph "*Sezione 3 – Informazioni fondamentali sui Titoli*" of the section "*Quali sono le principali caratteristiche dei Titoli?*" included in the Summary in Italian language attached to the Final Terms, should be deemed amended as follows:

Data di Osservazione di Rimborso Anticipato (k):	23/10/2025 (1), 23/04/2026 (2), 23/10/2026 (3), 23/04/2027 (4), 22/10/2027 (5), 21/04/2028 (6)
Fattore di Rimborso Anticipato (k):	100% (1), 100% (2), 100% (3), 100% (4), 100% (5), 100% (6)
Importo di Rimborso Anticipato (k):	EUR 1.049 (1), EUR 1.098 (2), EUR 1.147 (3), EUR 1.196 (4), EUR 1.245 (5), EUR 1.294 (6)
Data di Pagamento Anticipato (k):	30/10/2025 (1), 30/04/2026 (2), 30/10/2026 (3), 30/04/2027 (4), 29/10/2027 (5), 28/04/2028 (6)

Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Base Prospectus and in the Final Terms.