



FOURTH SUPPLEMENT DATED 11 FEBRUARY 2026

TO THE BASE PROSPECTUS DATED 8 MAY 2025

UNICREDIT S.p.A.

(incorporated with limited liability as a *Società per Azioni* in the Republic of Italy under registered number 00348170101)

Euro 60,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

This supplement (the **Supplement**) to the base prospectus dated 8 May 2025, as supplemented by the first supplement dated 28 May 2025, the second supplement dated 4 August 2025 and the third supplement 27 October 2025 (the **Base Prospectus**), constitutes a supplement for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the Euro 60,000,000,000 Euro Medium Term Note Programme (the **Programme**) established by UniCredit S.p.A. (**UniCredit** or the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and contains no omissions likely to affect its import.

Purpose of the Supplement

The purpose of the submission of this Supplement is to update the following sections of the Base Prospectus: (i) "*Important Information*"; (ii) "*Documents Incorporated by Reference*"; (iii) "*Applicable Final Terms for Notes with a Denomination of less than €100,000*"; (iv) "*Applicable Final Terms for Notes with a Denomination of at least €100,000*"; (v) "*Applicable Pricing Supplement*"; (vi) "*Description of UniCredit and the UniCredit Group*"; (vii) "*Taxation*"; (viii) "*Subscription and Sale and Selling Restriction*" and (ix) "*General Information*".

Important Information

The “*Important Information*” section of the Base Prospectus is amended as follows:

- The paragraph “*IMPORTANT – UK RETAIL INVESTORS*” on page 107 of the Base Prospectus shall be deleted in its entirety and replaced as follows:

“**IMPORTANT – UK RETAIL INVESTORS** – If the applicable Final Terms in respect of any Notes (or applicable Pricing Supplement, in the case of Exempt Notes) specify that "Prohibition of Sales to UK Retail Investors" is applicable, the Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is neither (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.”

Documents Incorporated by Reference

On 8 February 2026, the UniCredit Board of Directors approved the Group’s unaudited consolidated financial accounts as of 31 December 2025. On 9 February 2026, UniCredit published the press release headed “*UniCredit: 4Q25 and FY25 Group Results transitioning from “UniCredit Unlocked” to “UniCredit Unlimited”*” (the **UniCredit: 4Q25 and FY25 Group Results**) which is available at: https://www.unicreditgroup.eu/content/dam/unicreditgroup-eu/documents/en/press-and-media/price-sensitive/2026/february/4Q25_UniCredit_PR_ENG.pdf.

A copy of the UniCredit: 4Q25 and FY25 Group Results has been filed with the *Commission de Surveillance du Secteur Financier (CSSF)*. Copies of this Supplement and all the sections of the UniCredit: 4Q25 and FY25 Group Results identified in the table below incorporated by reference in the Base Prospectus will also be published on the website of UniCredit (www.unicreditgroup.eu), as well as on the website of the Luxembourg Stock Exchange (www.luxse.com).

By virtue of this Supplement, the sections of the UniCredit: 4Q25 and FY25 Group Results identified in the table below are incorporated by reference in, and form part of, Section “*Documents incorporated by reference*” on pages 120 - 123 of the Base Prospectus. Any non-incorporated parts of a document referred to in this Supplement are either deemed not relevant for an investor or are otherwise covered elsewhere in this Supplement.

Documents	Information Incorporated	Page Reference
UniCredit: 4Q25 and FY25 Group Results	UniCredit Group: Reclassified Income Statement	14
	UniCredit Group: Reclassified Balance Sheet	15
	Other UniCredit Group Tables (UniCredit Group: Sovereign Debt Securities – breakdown by country/portfolio; UniCredit Group: Weighted Duration; UniCredit Group: Ratings)	16-18
	Declaration by the Manager charged with preparing the financial reports	21

The Issuer confirms that the profit estimates contained in the UniCredit: 4Q25 and FY25 Group Results have been compiled and prepared on a basis which is both comparable with historical financial information of the Issuer and consistent with the Issuer’s accounting policies.

Applicable Final Terms for Notes with a Denomination of less than €100,000

The “*Applicable Final Terms for Notes with a Denomination of less than €100,000*” section of the Base Prospectus is amended as follows:

- The legend “*PROHIBITION OF SALES TO UK RETAIL INVESTORS*” on page 127 of the Base Prospectus shall be deleted in its entirety and replaced as follows:

“**[*PROHIBITION OF SALES TO UK RETAIL INVESTORS*** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (UK). For these purposes, a retail investor means a person who is neither: (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA); nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.]⁸”

Applicable Final Terms for Notes with a Denomination of at least €100,000

The “*Applicable Final Terms for Notes with a Denomination of at least €100,000*” section of the Base Prospectus is amended as follows:

- The legend “*PROHIBITION OF SALES TO UK RETAIL INVESTORS*” on page 152 of the Base Prospectus shall be deleted in its entirety and replaced as follows:

“**[*PROHIBITION OF SALES TO UK RETAIL INVESTORS*** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (UK). For these purposes, a retail investor means a person who is neither: (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA); nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (POATRs). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the UK PRIIPs Regulation) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.]¹⁸”

Applicable Pricing Supplement

The “*Applicable Pricing Supplement*” section of the Base Prospectus is amended as follows:

- The legend “*PROHIBITION OF SALES TO UK RETAIL INVESTORS*” on page 177 of the Base Prospectus shall be deleted in its entirety and replaced as follows:

“**[*PROHIBITION OF SALES TO UK RETAIL INVESTORS*** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is neither: (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.]³⁰”

Description of UniCredit and the UniCredit Group

The “*Description of UniCredit and the UniCredit Group*” section of the Base Prospectus is amended as follows:

- The following sub-paragraphs are inserted at the end of the paragraph titled “*Recent Developments*” in the “*History and Development of the Issuer*” section on pages 340-341 of the Base Prospectus:
- “On 30 October 2025, UniCredit announced that, following the communication received from the ECB in relation to the 2025 SREP, UniCredit's P2R remains at 200 basis points¹.”

From 1 January 2026 UniCredit is required to respect the following capital requirements on a consolidated basis:

- 10.24 per cent CET1 ratio;
- 12.11 per cent Tier 1 ratio;
- 14.61 per cent Total Capital ratio.

The above capital ratios include the CBR to be met with CET1 instruments, composed by 2.50 per cent CCB, 1.25 per cent O-SII buffer², 0.50 per cent CCyB and 0.36 per cent SyRB³.

As of 30 September 2025, UniCredit's capital ratios on a consolidated basis stood at:

- 14.76 per cent CET1 ratio;
 - 16.46 per cent Tier 1 ratio;
 - 19.09 per cent Total Capital ratio.
- On 5 January 2026, UniCredit announced that, having received all necessary legal and regulatory approvals, on such date it has converted an approximately 20% synthetic position in Alpha Bank S.A., taking its physical share ownership and effective voting rights to around 29.8%.
 - On 12 January 2026, UniCredit announced that on such date it has issued Additional Tier 1 Non-Cumulative Temporary Write-Down Deeply Subordinated Fixed Rate Resettable Notes targeted to institutional investors for a total amount of EUR 1 billion.

This Additional Tier 1, part of UniCredit's institutional MREL funding plan for 2026, improves the Tier 1 ratio by about 35 basis points.”

- The sub-paragraph “*Credit ratings*”, on pages 348-349 of the Base Prospectus shall be deleted in its entirety and replaced as follows:

“1.1.6 Credit ratings

As at the date of this Base Prospectus, UniCredit has been rated as follows:

¹ Pursuant to CRD V Art. 104a, banks shall meet the P2R with at least 75% of Tier 1 capital and at least 56.25% of Common Equity Tier 1 (CET1) capital.

² Following a recent communication from Bank of Italy on the identification of UniCredit as an Other Systemically Important Institution (O-SII), the capital buffer required from 1 January 2026 is 1.25 per cent, down from previous 1.50% per cent.

³ CCyB and SyRB calculated according to the exposures and requirements as of 30 September 2025. These buffers are recalculated on a quarterly basis and therefore could vary accordingly.

Rating Agencies	Short Term Counterparty Credit Rating	Long Term Counterparty Credit Rating	Outlook	Last update
Fitch	F2 ⁽¹⁾	A- ⁽²⁾	stable ⁽³⁾	25 September 2025
S&P	A-2 ⁽⁴⁾	A- ⁽⁵⁾	positive ⁽⁶⁾	2 February 2026
Moody's	P-2 ⁽⁷⁾	A3 ⁽⁸⁾	stable ⁽⁹⁾	16 December 2025

Fitch Ratings

- (1) F2: indicates a good capacity for timely payment of financial commitments relative to other issuers or obligations in the same country or monetary union. However, the margin of safety is not as great as in the case of the higher ratings (**Source: Fitch**).
- (2) A: denote expectations of low default risk. The capacity for payment of financial commitments is considered strong. This capacity may, nevertheless, be more vulnerable to adverse business or economic conditions than is the case for higher ratings (**Source: Fitch**).
Note: A "+" or "-" may be appended to a rating to denote relative status within a major rating category. Such suffixes are not added to the AAA rating category, to categories below CCC, or to Short-Term Credit Ratings other than F1 (**Source: Fitch**).
- (3) Outlooks indicate the direction a rating is likely to move over a one- to two-year period. They reflect financial or other trends that have not yet reached or been sustained the level that would cause a rating action, but which may do so if such trends continue. A Positive Rating Outlook indicates an upward trend on the rating scale. Conversely, a Negative Rating Outlook signals a negative trend on the rating scale. Positive or Negative Rating Outlooks do not imply that a rating change is inevitable, and similarly, ratings with Stable Outlooks can be raised or lowered without a prior revision to the Outlook. Occasionally, where the fundamental trend has strong, conflicting elements of both positive and negative, the Rating Outlook may be described as "Evolving" (**Source: Fitch**).

S&P

- (4) A-2: an obligor has satisfactory capacity to meet its financial commitments. However, it is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligors in the highest rating category (**Source: S&P**).
- (5) A: an obligor has strong capacity to meet its financial commitments but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligors in higher-rated categories (**Source: S&P**).
Note: ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories (**Source: S&P**).
- (6) Outlook assesses the potential direction of a long-term credit rating over the intermediate term (typically six months to two years). In determining a rating outlook, consideration is given to any changes in economic and/or fundamental business conditions. An outlook is not necessarily a precursor of a rating change or future CreditWatch action. A positive outlook indicates a rating may be raised (**Source: S&P**).

Moody's

- (7) P-2: issuers (or supporting institution) rated Prime-2 have a strong ability to repay short-term debt obligations (**Source: Moody's**).
- (8) A: obligations rated A are considered upper-medium-grade and are subject to low credit risk (**Source: Moody's**).
Note: Moody's appends numerical modifiers 1, 2 and 3 to each generic rating classification from Aa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category (**Source: Moody's**).

- (9) Outlook is an opinion regarding the likely rating direction over the medium term. A Stable outlook indicates a low likelihood of a credit rating change over the medium term (**Source: Moody's**).

During the validity of this Base Prospectus, the updated Issuer's ratings information which could occur, will be available from time to time on the Issuer's website, without prejudice to the obligations arising from Article 23 of the Prospectus Regulation in relation to the drafting of a supplement.

The rating agencies Fitch, S&P and Moody's are established in the European Economic Area, are registered in accordance with Regulation (EC) No. 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit rating agencies, as amended, and are included in the list of registered credit rating agencies published on the website of the European Securities and Markets Authority at <https://www.esma.europa.eu/credit-rating-agencies/cra-authorisation>.”

Taxation

- In the subsection “*Taxation in the Republic of Italy*”, the paragraph “*Tax treatment of the Notes qualifying as bonds or debentures similar to bonds*” on pages 372-373 of the Base Prospectus shall be deleted in its entirety and replaced as follows:

“Tax treatment of the Notes qualifying as bonds or debentures similar to bonds

Legislative Decree No. 239 of 1 April 1996, as subsequently amended (**Decree 239**) provides for the applicable regime with respect to the tax treatment of interest, premium and other income (including the difference between the redemption amount and the issue price) from Notes falling within the category of bonds (*obbligazioni*) or debentures similar to bonds (*titoli similari alle obbligazioni*), issued by, *inter alia*, Italian banks.

For this purpose, pursuant to Article 44 of Presidential Decree No. 917 of 22 December 1986, as amended and supplemented (**Decree 917**) bonds (*obbligazioni*) or debentures similar to bonds (*titoli similari alle obbligazioni*) are securities that:

- (a) incorporate an unconditional obligation to pay, at redemption or maturity, an amount not lower than their nominal value;
- (b) attribute to the holders no direct or indirect right to control or participate in the management of the issuer or in the management of the business in respect of which the notes have been issued; and
- (c) do not provide for a remuneration which is entirely linked to the profits of the issuer, or other companies belonging to the same group or to the business in respect of which the securities have been issued.

The tax regime set forth by Decree 239 also applies to interest, premium and other income from regulatory capital financial instruments complying with EU and Italian regulatory principles, issued by, *inter alia*, Italian banks, other than shares and assimilated instruments, as set out by Article 2, paragraph 22, of Law Decree No. 138 of 13 August 2011, as converted with amendments by Law No. 148 of 14 September 2011 and as further amended and clarified by Law No. 147 of 27 December 2013, and by Article 9 of Law Decree No. 34 of 30 April 2019, converted into Law No. 58 of 28 June 2019.

Please note that, from 1 January 2027, the provisions included in the Decree 239 (Articles 1-9 and 11) will be incorporated, with no changes with respect to what is relevant in this issuance, into the consolidated law on payments and collection, referred to in the Italian Legislative Decree No. 33 of 24 March 2025 (Articles 62-71).”

- In the subsection “*Taxation in the Republic of Italy*”, the paragraph “*Inheritance and gift taxes*” on page 378 of the Base Prospectus shall be deleted in its entirety and replaced as follows:

“Inheritance and gift taxes

Pursuant to Law Decree No. 262 of 3 October 2006, converted into Law No. 286 of 24 November 2006, as subsequently amended (and, starting from 1 January 2027, Legislative Decree No. 123 of 1 August 2025), the transfers of any valuable asset (including shares, notes or other securities) as a result of death or donation are taxed as follows:

- (i) transfers in favour of spouses and direct descendants or direct ancestors are subject to an inheritance and gift tax applied at a rate of 4 per cent. on the value of the inheritance or the gift exceeding, for each beneficiary, Euro 1,000,000;
- (ii) transfers in favour of relatives to the fourth degree or relatives-in-law to the third degree are subject to an inheritance and gift tax at a rate of 6 per cent. on the entire value of the inheritance or the gift. Transfers in favour of brothers/sisters are subject to the 6 per cent. inheritance and gift tax on the value of the inheritance or the gift exceeding, for each beneficiary, Euro 100,000; and
- (iii) any other transfer is, in principle, subject to an inheritance and gift tax applied at a rate of 8 per cent. on the entire value of the inheritance or the gift.

If the transfer is made in favour of persons with severe disabilities, the tax is levied at the rate mentioned above in paragraphs (i), (ii) and (iii) on the value exceeding, for each beneficiary, Euro 1,500,000. Under certain conditions the *mortis causa* transfer of financial instruments included in a long-term individual savings account (*piano individuale di risparmio a lungo termine*) that meets the requirements from time to time applicable as set forth by Italian law are exempt from inheritance taxes.”

- In the subsection “*Taxation in the Republic of Italy*”, the paragraph “*Stamp duty*” on page 379 of the Base Prospectus shall be deleted in its entirety and replaced as follows:

“Stamp duty

Pursuant to Article 19(1) of Decree No. 201 of 6 December 2011 (**Decree 201**) (starting from 1 January 2027, Annex III of Legislative Decree No. 123 of 1 August 2025),, a proportional stamp duty applies on an annual basis to the periodic reporting communications sent by financial intermediaries to their clients for the Notes deposited in Italy. The stamp duty applies at a rate of 0.20 per cent.; and cannot exceed €14,000 for taxpayers other than individuals; this stamp duty is determined on the basis of the market value or, if no market value figure is available, the nominal value or redemption amount or in the case the nominal or redemption values cannot be determined, on the purchase value of the Notes held.

The statement is deemed to be sent at least once a year, including with respect to the instruments for which it is not mandatory the deposit, the release or the drafting of the statement. In case of reporting periods of less than 12 months, the stamp duty is payable on a pro-rata basis.

Based on the wording of the law and the implementing decree issued by the Italian Ministry of Economy on 24 May 2012, the stamp duty applies to any investor who is a client (as defined in the regulations issued by the Bank of Italy) of an entity that exercises in any form a banking, financial or insurance activity within the Italian territory.

Stamp duty applies both to Italian resident and to non-Italian resident investors, to the extent that the relevant securities (including the Notes) are held with an Italian-based financial intermediary (and not directly held by the investor outside Italy), in which case Italian wealth tax (see below under “*Wealth Tax on securities deposited abroad*”) applies to Italian resident Noteholders only.”

Subscription and Sale and Selling Restrictions

The “*Subscription and Sale and Selling Restrctions*” section of the Base Prospectus is amended as follows:

- The sub-paragraph “*Prohibition of Sales to UK Retail Investors*” of the paragraph titled “*Selling Restrictions*” on pages 385-386 of the Base Prospectus shall be deleted in its entirety and replaced as follows:

“Prohibition of Sales to UK Retail Investors

Unless the applicable Final Terms in respect of any Notes (or applicable Pricing Supplement, in the case of Exempt Notes) specifies “Prohibition of Sales to UK Retail Investors” as “Not Applicable”, each Dealer has represented and agreed, and each further Dealer appointed under the Programme will be required to represent and agree, that it has not offered, sold or otherwise made available and will not offer, sell or otherwise make available any Notes which are the subject of this Base Prospectus as completed by the Final Terms (or Pricing Supplement, as the case may be) in relation thereto to any retail investor in the United Kingdom. For the purposes of this provision:

- (a) the expression **retail investor** means a person who is neither:
 - (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (EUWA); nor
 - (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024; and
- (b) the expression **offer** includes the communication in any form and by any means of sufficient information on the terms of the offer and the Notes to be offered so as to enable an investor to decide to buy or subscribe for the Notes.

If the applicable Final Terms in respect of any Notes (or applicable Pricing Supplement, in the case of Exempt Notes) specifies “Prohibition of Sales to UK Retail Investors” as “Not Applicable”, each Dealer has represented and agreed, and each further Dealer appointed under the Programme will be required to represent and agree, that it has not made and will not make an offer of Notes which are the subject of this Base Prospectus as completed by the Final Terms (or Pricing Supplement, as the case may be) in relation thereto to the public in the United Kingdom except that it may make an offer:

- (a) at any time to any legal entity which is a qualified investor as defined in paragraph 15 of Schedule 1 to the POATRs;
- (b) at any time to fewer than 150 persons (other than qualified investors as defined in paragraph 15 of Schedule 1 to the POATRs) in the United Kingdom subject to obtaining the prior consent of the relevant Dealer or Dealers nominated by the Issuer for any such offer; or
- (c) at any time in any other circumstances falling within Part 1 of Schedule 1 to the POATRs.

For the purposes of this provision:

- the expression **an offer of Notes to the public** in relation to any Notes means the communication in any form and by any means of sufficient information on the terms of the offer and the Notes to be offered so as to enable an investor to decide to buy or subscribe for the Notes; and

- the expression **POATRs** means the Public Offers and Admissions to Trading Regulations 2024.”

General Information

The “*General Information*” section of the Base Prospectus is amended as follows:

- The paragraph titled “*Profit forecasts or estimates*” on page 391 of the Base Prospectus is deleted in its entirety and replaced as follows:

“PROFIT FORECASTS OR ESTIMATES

For the profit estimates contained in the incorporated financial information of the UniCredit: 4Q25 and FY25 Group Results, as approved by the UniCredit Board of Directors on 8 February 2026, please refer to the information included in the section “*Documents Incorporated by Reference*”.

General

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

Copies of this Supplement and all documents or sections incorporated by reference in the Base Prospectus will also be published on the website of UniCredit (www.unicreditgroup.eu), as well as on the website of the Luxembourg Stock Exchange (www.luxse.com).

In accordance with Article 23(2) of the Prospectus Regulation, investors who have agreed to purchase or subscribe for Notes issued under the Programme before this Supplement is published have the right, exercisable before the end of the period of three working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances. Investors may therefore exercise the right of withdrawal up until 16 February 2026: (i) in relation to the public offers through distributors, contacting the relevant distributors and/or placers as expressly specified in the relevant final terms / acceptance forms; and/or (ii) in relation to the public offers carried out without any distributors expressly specified in the relevant final terms / acceptance forms, contacting the Issuer through the following email address: info.investimenti@unicredit.it.