

OBJECT: ADJUSTMENTS ON TENCENT HOLDINGS LTD UNDERLYING

GENERAL INFORMATION ABOUT THE CORPORATE ACTION

DESCRIPTION	Tencent Holdings Ltd. has announced the spinoff of JD.com. As a result, each Holder of Tencent Holdings Ltd. common shares will receive one JD.com share for every 21 Tencent Holdings Ltd. common shares held (please refer to Hong Kong Stock Exchange's Notice ref. MO/DT/277/21)
Underlying ISIN Code	KYG875721634
Underlying Name	TENCENT HOLDINGS LTD
EFFECTIVE DATE	20/01/2022

DETAILS ABOUT THE ADJUSTMENT

ADJUSTMENT CRITERIA	In order to maintain unchanged to the greatest extent possible the economic position of Holders of the Certificates issued by UniCredit Bank AG, Security Holders are informed that the Underlying Data will be adjusted accordingly, as indicated below (please refer to Hong Kong Stock Exchange's Notice ref. MO/DT/277/21).
DERIVATIVE MARKET	HKEX

ADJUSTMENT FACTOR

0.9706

FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 20/01/2022

INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying	Strike Info Old	Strike Info
DE000HV4MMK6	TENCENT HOLDINGS LTD	583	565.8598