

Client Solutions
UniCredit Bank AG
Piazza Gae Aulenti, 4 - Tower C
20154 Milan, Italy

Borsa Italiana S.p.A.
Piazza Affari, 6
20123 Milan, Italy

Milan, 31 October 2022

SUBJECT: UniCredit Bank AG Certificates (DE000HB26F21, DE000HV4K073, DE000HV4MBF9, DE000HV8BME3): Investor Notice

The shares of Twitter Inc. (ISIN: US90184L1026) is the basket component of the Certificates referred to above (the “**Securities**”). The quotation of the Underlying at the Relevant Exchange (New York Stock Exchange) is finally ceased as of 28 October 2022. Thus, the Certificates will continue until the end of their term with the remaining basket components as Underlying, whereby the relevant Reference Prices of the Basket Component Twitter Inc. are fixed based on the cash terms per share proposed by the private investor to acquire the company, as follows:

ISIN	Name	Basket Component;	K _i (b), K _i (k), K _i (m), K _i (final)
DE000HB26F21	Cash Collect Worst of con effetto memoria Quanto Autocallable su paniere composto da Meta Platforms Inc., Snap Inc., Twitter Inc.	Twitter Inc.	54.20 USD
DE000HV4K073	Cash Collect Airbag Worst of con effetto memoria Quanto Autocallable su paniere composto da Amazon.com Inc., Spotify Technology S.A., Twitter Inc.	Twitter Inc.	54.20 USD
DE000HV4MBF9	Cash Collect Airbag Worst of con effetto memoria Quanto Autocallable su paniere composto da Amazon.com Inc., Spotify Technology S.A., Twitter Inc.	Twitter Inc.	54.20 USD
DE000HV8BME3	Cash Collect Worst of con effetto memoria Quanto Autocallable su paniere composto da Alphabet Inc. Class C, Facebook Inc., Twitter Inc.	Twitter Inc.	54.20 USD

All definitions have the same meaning as in the Terms and Conditions of the Securities.

Kind regards,

UniCredit Bank AG
Milan Branch

UniCredit Bank AG
Milan Branch

Piazza Gae Aulenti, 4 – Tower C
20154 Milan, Italy
Tel. +39 02 8862-1
Registered Office: Milan, Italy
Listed in the Banks' Register:
ABI Code 030817
Tax Code, VAT Register and Italian Register
of Companies No. 09144100154

Members of the Management Board:
Dr. Michael Diederich (Spokesman),
Artur Gruca, Marion Höllinger, Dr. Jürgen Kullnigg,
Jan Kupfer, Christian Reusch,
Boris Scukanec Hopinski, Ljubisa Tesić

Chairman of the Supervisory Board:
Andrea Orcel

Legal Form: Aktiengesellschaft
Capital Stock: EUR 2,407,151,016
fully paid-in
Registered Office: Munich, Germany
Listed in the Court Register:
Munich HR B 421 48
Tax-Id.No.: 143/107/72500
VAT Reg.No.: DE 129 273 380

www.unicreditgroup.eu/clientsolutions

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20154 Milan, Italy

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20123 Milan, Italy

Milan, 31 October 2022

SUBJECT: UniCredit S.p.A. Certificates (IT0005435364): Investor Notice

The shares of Twitter Inc. (ISIN: US90184L1026) is the basket component of the Certificates referred to above (the “**Securities**”). The quotation of the Underlying at the Relevant Exchange (New York Stock Exchange) is finally ceased as of 28 October 2022. Thus, the Certificates will continue until the end of their term with the remaining basket components as Underlying, whereby the relevant Reference Prices of the Basket Component Twitter Inc. are fixed based on the cash terms per share proposed by the private investor to acquire the company, as follows:

ISIN	Name	Basket Component;	K _i (k), K _i (m), K _i (final)
IT0005435364	Cash Collect Autocallable Worst of Certificates on Share Basket (Facebook Inc, Snap Inc, Twitter Inc.)	Twitter Inc.	54.20 USD

All definitions have the same meaning as in the Terms and Conditions of the Securities.

Kind regards,

UniCredit S.p.A.

UniCredit S.p.A.

Registered Office and
Head Office

Piazza Gae Aulenti 3
Tower A
20154 Milan

Share capital € 21,220,169,840.48 fully paid in -
Registered in the Register of Banking Groups and
Parent Company of the UniCredit Banking Group, with
cod. 02008.1 - Cod. ABI 02008.1 - Fiscal Code, VAT
number and Registration number with the Company
Register of Milan-Monza-Brianza-Lodi: 00348170101 -
Member of the National Interbank Deposit Guarantee
Fund and of the National Compensation Fund - Stamp
duty paid virtually, if due - Auth. Agenzia delle Entrate,
Ufficio di Roma 1, no. 143106/07 of 21.12.2007