

OBJECT: ADJUSTMENTS ON AIR FRANCE-KLM S.A. UNDERLYING

GENERAL INFORMATION ABOUT THE CORPORATE ACTION

DESCRIPTION	The company Air France-KLM SA announced a rights issue whereby shareholders are entitled to purchase 3 new shares for every 1 share held, at a subscription price of EUR 1.17 per new share (see Euronext notice No. CA220524DE4).
Underlying ISIN Code	FR0000031122
Underlying Name	AIR FRANCE-KLM S.A.
EFFECTIVE DATE	25/05/2022

DETAILS ABOUT THE ADJUSTMENT

ADJUSTMENT CRITERIA	In order to maintain unchanged the economic position of investors in Certificates issued by UniCredit Bank AG on Air France-KLM S.A. (AIRF.PA), the Strike value is changed as specified in the table below. Other Terms and Conditions remain unchanged, especially regarding the remaining Basket Components.
DERIVATIVE MARKET	EURONEXT

ADJUSTMENT FACTOR

0.50434783

FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 25/05/2022

INVESTMENT CERTIFICATES SINGLE SHARE

Cod Isin	Underlying	Strike Old	Strike	First Barrier Old	First Barrier	Initial Value Old	Initial Value
DE000HB26FB0	AIR FRANCE-KLM S.A.	3.939	1.9866	2.7573	1.3906	3.939	1.9866
DE000HB35KD7	AIR FRANCE-KLM S.A.	4.168	2.1021	2.9176	1.4715	4.168	2.1021
DE000HV4GDB6	AIR FRANCE-KLM S.A.	3.018	1.5221	2.5653	1.2938	3.018	1.5221
DE000HV4GDD2	AIR FRANCE-KLM S.A.	3.018	1.5221	1.9617	0.9894	3.018	1.5221
DE000HV4GD92	AIR FRANCE-KLM S.A.	3.018	1.5221	2.1126	1.0655	3.018	1.5221
DE000HV4K4U9	AIR FRANCE-KLM S.A.	5.018	2.5308	3.0108	1.5185	5.018	2.5308

INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying	Strike Info Old	Strike Info
DE000HB5N5S8	AIR FRANCE-KLM S.A.	4.101	2.0683
DE000HB6SWP0	AIR FRANCE-KLM S.A.	4.296	2.1667
DE000HV4KSU6	AIR FRANCE-KLM S.A.	5.41	2.7285

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LEVERAGE CERTIFICATES SINGLE SHARE

Cod Isin	Underlying	Parity Old	Parity	Strike Old	Strike	First Barrier Old	First Barrier
DE000HV4DE78	AIR FRANCE-KLM S.A.	1	1.982759	2.6375	2.830269	2.637518	2.830269

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INVESTMENT CERTIFICATES SINGLE SHARE

Cod Isin	Underlying	Strike Old	Strike	First Barrier Old	First Barrier	Initial Value Old	Initial Value
DE000HB03R40	AIR FRANCE-KLM S.A.	4.723	2.382	3.3061	1.6674	4.723	2.382
DE000HB68UB1	AIR FRANCE-KLM S.A.	3.951	1.9927	2.7657	1.3949	3.951	1.9927
DE000HB68UC9	AIR FRANCE-KLM S.A.	3.951	1.9927	2.7657	1.3949	3.951	1.9927
DE000HB68U88	AIR FRANCE-KLM S.A.	3.951	1.9927	2.3706	1.1956	3.951	1.9927
DE000HV8CCP8	AIR FRANCE-KLM S.A.	4.1	2.0678	2.87	1.4475	4.1	2.0678
DE000HV8CER0	AIR FRANCE-KLM S.A.	4.1	2.0678	3.075	1.5509	4.1	2.0678

Cod Isin	Underlying	Strike Old	Strike	First Barrier Old	First Barrier	Initial Value Old	Initial Value
DE000HV8CES8	AIR FRANCE-KLM S.A.	4.1	2.0678	2.46	1.2407	4.1	2.0678

INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying	Strike Info Old	Strike Info
DE000HB15GL0	AIR FRANCE-KLM S.A.	4.226	2.1314
DE000HB53ZG1	AIR FRANCE-KLM S.A.	4.146	2.091
DE000HV4MMB5	AIR FRANCE-KLM S.A.	4.618	2.3291
DE000HV8BM84	AIR FRANCE-KLM S.A.	4.605	2.3225