

**OBJECT: ADJUSTMENTS ON SANOFI S.A. UNDERLYING**
**GENERAL INFORMATION ABOUT THE CORPORATE ACTION**

<b>DESCRIPTION</b>	With reference to notice n. CA220404DE dated 4 April 2022, Sanofi announced the distribution of EUROAPI share where one share of EUROAPI will be distributed for every 23 shares Sanofi shares held. The first trading day of EUROAPI is expected to occur on 6 May 2022 on Euronext Paris.
<b>Underlying ISIN Code</b>	FR0000120578
<b>Underlying Name</b>	SANOFI S.A.
<b>EFFECTIVE DATE</b>	06/05/2022

**DETAILS ABOUT THE ADJUSTMENT**

<b>ADJUSTMENT CRITERIA</b>	In order to maintain unchanged to the greatest extent possible the economic position of holders of the Covered Warrants and Certificates issued by UniCredit Bank AG, Security Holders are informed that the Underlying Data will be adjusted accordingly, as indicated below. The remaining terms and conditions remain unchanged, in particular with reference to other Basket Components.
<b>DERIVATIVE MARKET</b>	EURONEXT

**BASKET ADJUSTMENT**

OLD UNDERLYING		NEW UNDERLYING	
Isin	Name	Isin	Name
FR0000120578	SANOFI S.A.	FR0000120578 + FR0014008VX5	SANOFI S.A. + 0.04347826 EUROAPI SAS

## FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 06/05/2022

### PLAIN VANILLA SINGLE SHARE

Cod Isin	Underlying
DE000HV4LXD0	SANOFI S.A. + 0.04347826 EUROAPI SAS

### INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying
DE000HB5N5P4	SANOFI S.A. + 0.04347826 EUROAPI SAS
DE000HV4C4R5	SANOFI S.A. + 0.04347826 EUROAPI SAS

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<b>Underlying ISIN Code</b>	FR0000120578
<b>Underlying Name</b>	SANOFI S.A.
<b>EFFECTIVE DATE</b>	06/05/2022

**DETAILS ABOUT THE ADJUSTMENT**

<b>ADJUSTMENT CRITERIA</b>	In order to maintain unchanged to the greatest extent possible the economic position of holders of the Certificates issued by UniCredit S.p.A., Security Holders are informed that the Underlying Data will be adjusted accordingly, as indicated below. The remaining terms and conditions remain unchanged, in particular with reference to other Basket Components
<b>DERIVATIVE MARKET</b>	EURONEXT

**BASKET ADJUSTMENT**

OLD UNDERLYING		NEW UNDERLYING	
Isin	Name	Isin	Name
FR0000120578	SANOFI S.A.	FR0000120578 + FR0014008VX5	SANOFI S.A. + 0.04347826 EUROAPI SAS

## FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE      06/05/2022

INVESTMENT CERTIFICATES BASKET

<b>Cod Isin</b>	<b>Underlying</b>
IT0005446080	SANOFI S.A. + 0.04347826 EUROAPI SAS