

OBJECT: ADJUSTMENTS ON CNH INDUSTRIAL N.V. UNDERLYING
GENERAL INFORMATION ABOUT THE CORPORATE ACTION

DESCRIPTION	CNH INDUSTRIAL NV has announced the spinoff of IVECO GROUP NV. As a result of the Demerger, each Holder of CNH INDUSTRIAL common shares will receive one IVECO GROUP share for every five CNH INDUSTRIAL common shares held (please refer to Borsa Italiana's Announcement n. 43207).
Underlying ISIN Code	NL0010545661
Underlying Name	CNH INDUSTRIAL N.V.
EFFECTIVE DATE	03/01/2022

DETAILS ABOUT THE ADJUSTMENT

ADJUSTMENT CRITERIA	In order to maintain unchanged to the greatest extent possible the economic position of Holders of the Covered Warrants and Certificates issued by UniCredit Bank AG, Security Holders are informed that the Underlying Data will be adjusted accordingly, as indicated below (please refer to Borsa Italiana's Announcement n. 37681).
DERIVATIVE MARKET	IDEM

BASKET ADJUSTMENT

OLD UNDERLYING		NEW UNDERLYING	
Isin	Name	Isin	Name
NL0010545661	CNH INDUSTRIAL N.V.	NL0010545661 + NL0015000LU4	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.

FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 03/01/2022

PLAIN VANILLA BASKET

Cod Isin	Underlying
DE000HB1ZFA3	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HB1ZFC9	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HB1ZFE5	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HB1ZFF2	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HB1ZFG0	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HB1ZF84	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HR9W5N0	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HR9W5P5	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV4LYS6	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV4MDJ7	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV4MDK5	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV4MDL3	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV8C0D9	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV8C0E7	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.

LEVERAGE CERTIFICATES BASKET

Cod Isin	Underlying
DE000HV4KS57	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV4MAW6	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV8CSA6	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.

INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying
DE000HV4L840	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.

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DERIVATIVE MARKET	IDEM

BASKET ADJUSTMENT

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Isin	Name	Isin	Name
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FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 03/01/2022

INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying
DE000HB079J6	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV453T8	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV8CDD2	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.
DE000HV8CEX8	CNH INDUSTRIAL N.V. + 0.2 IVECO GROUP N.V.