

**OBJECT: ADJUSTMENTS ON MFE B UNDERLYING**
**GENERAL INFORMATION ABOUT THE CORPORATE ACTION**

<b>DESCRIPTION</b>	With reference to notice n. 40516 dated 3 December 2021 and as announced by the company, for each MFE B share owned a new MFE A ordinary share ("NL0015000MZ1") will be attributed.
<b>Underlying ISIN Code</b>	NL0015000N09
<b>Underlying Name</b>	MFE B
<b>EFFECTIVE DATE</b>	13/12/2021

**DETAILS ABOUT THE ADJUSTMENT**

<b>ADJUSTMENT CRITERIA</b>	In order to maintain unchanged to the greatest extent possible the economic position of holders of the Certificates issued by UniCredit Bank AG, Security Holders are informed that the Underlying Data will be adjusted accordingly, as indicated below. The remaining terms and conditions remain unchanged, in particular with reference to other Basket Components.
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<b>DERIVATIVE MARKET</b>	IDEM
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**BASKET ADJUSTMENT**

OLD UNDERLYING		NEW UNDERLYING	
Isin	Name	Isin	Name
NL0015000N09	MFE B	NL0015000N09 + NL0015000MZ1	MFE B + 1 MFE A

## FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE      13/12/2021

### INVESTMENT CERTIFICATES SINGLE SHARE

Cod Isin	Underlying
DE000HB07FB0	MFE B + 1 MFE A
DE000HB079L2	MFE B + 1 MFE A
DE000HV4ED60	MFE B + 1 MFE A

### INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying
DE000HB03R99	MFE B + 1 MFE A

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**GENERAL INFORMATION ABOUT THE CORPORATE ACTION**

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<b>Underlying ISIN Code</b>	NL0015000N09
<b>Underlying Name</b>	MFE B
<b>EFFECTIVE DATE</b>	13/12/2021

**DETAILS ABOUT THE ADJUSTMENT**

<b>ADJUSTMENT CRITERIA</b>	In order to maintain unchanged to the greatest extent possible the economic position of holders of the Covered Warrants and Certificates issued by UniCredit Bank AG, Security Holders are informed that the Underlying Data will be adjusted accordingly, as indicated below. The remaining terms and conditions remain unchanged, in particular with reference to other Basket Components.
<b>DERIVATIVE MARKET</b>	IDEM

**BASKET ADJUSTMENT**

OLD UNDERLYING		NEW UNDERLYING	
Isin	Name	Isin	Name
NL0015000N09	MFE B	NL0015000N09 + NL0015000MZ1	MFE B + 1 MFE A

## FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 13/12/2021

### PLAIN VANILLA SINGLE SHARE

Cod Isin	Underlying
DE000HB0RNZ3	MFE B + 1 MFE A
DE000HR9CKF6	MFE B + 1 MFE A
DE000HR98588	MFE B + 1 MFE A
DE000HR98596	MFE B + 1 MFE A
DE000HV4HYG9	MFE B + 1 MFE A
DE000HV4JMS5	MFE B + 1 MFE A
DE000HV4KQE4	MFE B + 1 MFE A
DE000HV4LND1	MFE B + 1 MFE A
DE000HV8CZ54	MFE B + 1 MFE A
DE000HV8CZ62	MFE B + 1 MFE A
DE000HV8CZ70	MFE B + 1 MFE A

### LEVERAGE CERTIFICATES SINGLE SHARE

Cod Isin	Underlying
DE000HR9KFK9	MFE B + 1 MFE A

<b>Cod Isin</b>	<b>Underlying</b>
DE000HR98ZA5	MFE B + 1 MFE A
DE000HV8B6R7	MFE B + 1 MFE A
DE000HV8CWS0	MFE B + 1 MFE A
DE000HV8CWT8	MFE B + 1 MFE A
DE000HV8CWW2	MFE B + 1 MFE A
DE000HV8CWX0	MFE B + 1 MFE A
DE000HV8CXY8	MFE B + 1 MFE A

#### INVESTMENT CERTIFICATES SINGLE SHARE

<b>Cod Isin</b>	<b>Underlying</b>
DE000HV4EPY7	MFE B + 1 MFE A
DE000HV4JQD8	MFE B + 1 MFE A
DE000HV4JR69	MFE B + 1 MFE A
DE000HV4L865	MFE B + 1 MFE A

#### INVESTMENT CERTIFICATES BASKET

<b>Cod Isin</b>	<b>Underlying</b>
DE000HR9GYA9	MFE B + 1 MFE A
DE000HR9GYL6	MFE B + 1 MFE A

