

OBJECT: ADJUSTMENTS ON INTERNATIONAL BUSINESS MACHINES CORP UNDERLYING**GENERAL INFORMATION ABOUT THE CORPORATE ACTION**

DESCRIPTION	International Business Machines Corporation (IBM) has announced a distribution of (New) Kyndryl Holdings, Inc. (KD) Common Shares. The distribution ratio is 0.20 of a KD share for each IBM share held. The record date is October 25, 2021; the payable date is November 3, 2021. The NYSE has set November 4, 2021, as the ex-distribution date for this distribution. (See OCC notice #49416)
Underlying ISIN Code	US4592001014
Underlying Name	INTERNATIONAL BUSINESS MACHINES CORP
EFFECTIVE DATE	04/11/2021

DETAILS ABOUT THE ADJUSTMENT

ADJUSTMENT CRITERIA	In order to maintain unchanged to the greatest extent possible the economic position of holders of the Certificates issued by UniCredit Bank AG and in accordance to OCC Notice #49416, UniCredit Bank AG in quality of Issuer and Calculation Agent of the Certificate, informs Security Holders that the following Underlying Data have been adjusted accordingly, as indicated below. The remaining terms and conditions stay unchanged, in particular with reference to other Components of the Basket.
DERIVATIVE MARKET	OCC

BASKET ADJUSTMENT

OLD UNDERLYING		NEW UNDERLYING	
Isin	Name	Isin	Name
US4592001014	INTERNATIONAL BUSINESS MACHINES CORP	US4592001014 + US50155Q1004	INTERNATIONAL BUSINESS MACHINES CORP + 0.2 Kyndryl Holdings, Inc.

FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS

ADJUSTMENT EFFECTIVE DATE 04/11/2021

INVESTMENT CERTIFICATES BASKET

Cod Isin	Underlying
DE000HV4KRC6	INTERNATIONAL BUSINESS MACHINES CORP + 0.2 Kyndryl Holdings, Inc.