

Notice to Certificate Holders

Benchmark Leva su GENERALI X -3 ISIN DE000HV41HS7

(the “**Certificates**”)

The Index Sponsor of Assicurazioni Generali S.p.A. Leva 3 Short Daily Gross Return EUR, in brief (the “Index”) announced the Index reverse split (factor10) with effective date 24/05/2021, whereby the Index level will be multiplied by the factor of 10.

At partial integration of the notice “UniCredit Bank AG Certificates - Current Parity” published by Borsa Italiana on 21/05/2021.

As a consequence of the Index reverse split (factor10), UniCredit Bank AG, in quality of Issuer of the Certificates, informs Certificate Holders that:

- in order to keep the position of the Certificate holders unchanged following the underlying Index reverse split (factor10), it has been taken into account the factor of 10 in the calculation of the Ratio valid on 24/05/2021.
- the Ratio applicable with effect on 24/05/2021 is specified in Table 1, as published with Borsa Italiana notice dated 21/05/2021 with object “UniCredit Bank AG Certificates - Current Parity”.

No variation occurs on the remaining Terms and Conditions.

Table 1

Certificate ISIN	Underlying	New Ratio	Effective Date
DE000HV41HS7	Assicurazioni Generali S.p.A. Leva 3 Short Daily Gross Return EUR	0,0775811776962869	24/05/2021

UniCredit Bank AG
Succursale di Milano

Piazza Gae Aulenti, 4 – Torre C
20154 Milano, Italia
Tel. +39 02 8862.1
Sede in Milano, Italia
Banca iscritta all’Albo delle Banche
(codice ABI 03081.7)
Codice Fiscale, Partita IVA e n. Iscrizione al Registro delle
Imprese di Milano 09144100154

Consiglio di Gestione:
Dr. Michael Diederich (Spokesman),
Sandra Betocchi Drwenski,
Dr. Emanuele Buttà, Ljiljana Čortan,
Jan Kupfer, Robert Schindler,
Guglielmo Zadra

Presidente del Consiglio di Sorveglianza:
Gianni Franco Papa

Forma legale: Aktiengesellschaft
Capitale Sociale EUR 2.407.151.016
interamente versato
Sede Legale: Monaco, Germania
N. iscrizione al Court Register di Monaco HR B 421 48
Tax-Id.No.: 143/107/72500
VAT Reg.No.: DE 129 273 380

www.cib.unicredit.eu