

**OBJECT: ADJUSTMENTS ON NOVARTIS AG UNDERLYING**
**GENERAL INFORMATION ABOUT THE CORPORATE ACTION**

|                             |   |
|-----------------------------|---|
| <b>DESCRIPTION</b>          | Novartis AG has announced its intention to spin off Alcon in a transaction that will see Novartis AG shareholders receive 1 share of Alcon for each 5 Novartis AG shares held (see ICE NOTICE NO. CA/2019/090/Lo, Novartis AG - Spin Off) |
| <b>Underlying ISIN Code</b> | CH0012005267  |
| <b>Underlying Name</b>      | NOVARTIS AG   |
| <b>EFFECTIVE DATE</b>       | 09/04/2019  |

**DETAILS ABOUT THE ADJUSTMENT**

|                            |   |
|----------------------------|---|
| <b>ADJUSTMENT CRITERIA</b> | The Issuer UniCredit Bank AG, in order to maintain unchanged the position of Investors, will proceed with the replacement of the underlying Novartis with Basket created as follows: (1xNovartis AG Share)+(0.20xAlcon Share) |
| <b>DERIVATIVE MARKET</b>   | ICE Futures Europe  |

**BASKET ADJUSTMENT**

| OLD UNDERLYING |             | NEW UNDERLYING                 |                         |
|----------------|-------------|--------------------------------|-------------------------|
| Isin           | Name        | Isin                           | Name                    |
| CH0012005267   | NOVARTIS AG | CH0012005267 +<br>CH0432492467 | NOVARTIS AG + 0.2 Alcon |

**FEATURES OF ADJUSTED FINANCIAL INSTRUMENTS**

## INVESTMENT CERTIFICATES SINGLE SHARE

| <b>Cod Isin</b> | <b>Underlying</b>       |
|-----------------|-------------------------|
| DE000HV41JU9    | NOVARTIS AG + 0.2 Alcon |
| DE000HV42RF1    | NOVARTIS AG + 0.2 Alcon |
| DE000HV42RG9    | NOVARTIS AG + 0.2 Alcon |