

Notice to Certificate Holders

“Benchmark Leva FIAT-FCA X -2” with ISIN DE000HV4BMZ7

(the “Certificates”)

The Index Sponsor of Fiat Chrysler Automobiles N.V. Leva 2 Short Daily Gross Return EUR, in brief FIAT-FCA X -2 (the “Index”) announced on 20th October 2017, with effective date 23rd October 2017, the reverse split of the Index, whereby the Index level will be multiplied by a factor of 10.

As a consequence, UniCredit Bank AG, in quality of the Issuer of the Certificates, pursuant to the Terms and Conditions of the Certificate with ISIN code DE000HV4BMZ7, informs the Certificates Holders that:

- in order to keep the position of the Certificates Holders unchanged following the underlying Index reverse split, it has been taken into account the factor 10 in the calculation of the Ratio valid on 23rd October 2017
- the Ratio applicable with effect on 23rd October 2017 is specified in Table 1, as published with Borsa Italiana notice n. 19537 with object “Certificates - Current parity” dated 20th October 2017

No variation occurs on the remaining Terms and Conditions.

Table 1 :

Certificates ISIN Code	Underlying	New Ratio	Effective date
DE000HV4BMZ7	Fiat Chrysler Automobiles N.V. Leva 2 Short Daily Gross Return EUR, in brief FIAT-FCA X -2	0.0939841184802461	23/10/2017

Milan, 20th October 2017

UniCredit Bank AG

