

Notice to Security Holders

Benchmark Leva Open-End su Italia Leva 7 Short Certificates
(ISIN: DE000HB223L6)

(the “**Securities**”)

UniCredit Bank GmbH as Issuer of the Securities informs the Security Holders that, as a result of the leverage under the Securities, the market price of the Securities has reached a level below 1 EUR which may negatively affect the secondary market trading (“**Reverse Split Event**”).

Following the occurrence of a Reverse Split Event the Issuer exercises its Reverse-Split Right and will convert the Securities into New Securities (ISIN: DE000UG1Z5M3) with a Reverse Split Conversion Factor of 100.

The Reverse Split Effective Date is 15.01.2025.

On the Reverse Split Payment Date, the Issuer shall deliver to each Security Holder the Reverse Split Delivery Amount as well as the Reverse Split Supplemental Cash Amount (if any).

The Reverse Split Payment Date is 17.01.2025

The Terms and Conditions of the New Securities are available under <https://www.onemarkets.it/FT/DE000UG1Z5M3>

All definitions have the same meaning as in the Terms and Conditions of the Securities.

The Terms and Conditions, this Notice and any further information are available on the website www.investimenti.unicredit.it.

UniCredit Bank GmbH