

Client Solutions
UniCredit Bank AG
Piazza Gae Aulenti, 4 – Tower C
20154 Milan, Italy

Borsa Italiana S.p.A.
Piazza Affari, 6
20123 Milan, Italy

Milan, 16th of May 2023

Subject: Notice pursuant to the Conditions of the Securities

**Turbo Open End su Dow Jones Industrial Average Index (ISIN DE000HV4H202)
Turbo Open End su S&P 500® (Price Return) Index (ISIN DE000HV4H2H5)
Turbo Open End su Dow Jones Industrial Average Index (ISIN DE000HV4HCD2)
Turbo Open End su Nasdaq-100® Index (ISIN DE000HV4HCE0)
(the “Securities”)**

UniCredit Bank AG makes use of its Regular Call Right according to § 5 (1) of the Special Conditions of the Securities and herewith redeems, in whole, the Securities on the 30th of June 2023 (the “**Call Date**”, i.e. the Exercise Date) at the Differential Amount. The Differential Amount will be determined by the Calculation Agent on the 30th of June 2023 (“**Valuation Date**”) as follows:

Differential Amount = (Relevant Reference Price - Strike) x Ratio / FX (final)
However, the Differential Amount is not lower than the Minimum Amount.

and will be paid five Banking Days after the Call Date pursuant to the provisions of § 6 of the Special Conditions of the Securities (on the 7th of July 2023, i.e. the Payment Date).

The “**Relevant Reference Price**” means the Reference Price on the respective Valuation Date.

All terms not defined in this notice shall have the same meaning as in the Conditions of the Securities.

The Conditions of the Securities, this Notice and any further information will be published on the website www.investimenti.unicredit.it.

UniCredit Bank AG

UniCredit Bank AG
Milan Branch

Piazza Gae Aulenti, 4 – Tower C
20154 Milan, Italy
Tel. +39 02 8862-1
Registered Office: Milan, Italy
Listed in the Banks' Register:
ABI Code 030817
Tax Code, VAT Register and Italian Register
of Companies No. 09144100154

Members of the Management Board:
Marion Höllinger (Spokeswoman),
Artur Gruca, Dr. Jürgen Kullnigg,
Jan Kupfer, Monika Rast,
Christian Reusch, Ljubisa Tesić

Chairman of the Supervisory Board:
Andrea Orzel

Legal Form: Aktiengesellschaft
Capital Stock: EUR 2,407,151,016
fully paid-in
Registered Office: Munich, Germany
Listed in the Court Register:
Munich HR B 421 48
Tax-Id.No.: 143/107/72500
VAT Reg.No.: DE 129 273 380

www.unicreditgroup.eu/clientsolutions