

Client Solutions
UniCredit Bank AG
Piazza Gae Aulenti, 4 - Tower C
20154 Milan, Italy

Borsa Italiana S.p.A.
Piazza Affari, 6
20123 Milan, Italy

Milan, 28 November 2022

SUBJECT: UniCredit Bank AG Certificates & Covered Warrants: Issuer's Extraordinary Call Right

The shares of Atlantia S.p.A. (ISIN: IT0003506190) is the underlying (the “**Underlying**”) of the Certificates & Covered Warrants in Table 1 issued by UniCredit Bank AG (the “**Securities**”). Following the voluntary tender offer to acquire all ordinary shares, the bidder became holder of more than 90% of the Underlying’s capital and all the contracts with open positions at the end of the last trading day of the offer period (25th of November 2022) are closed and cash settled by applying the Theoretical Fair Value (TFV) methodology (the “**Call Event**”).

Upon the occurrence of the Call Event, the Issuer will call the Securities extraordinarily and redeem the Securities at their Cancellation Amount, as stated in the Terms and Conditions of the Securities (see Table 1 below). The call becomes effective as of 28th of November 2022. All definitions have the same meaning as in the Terms and Conditions of the Securities.

Table 1:

ISIN	Name	Cancellation Amount	Payment Date
DE000HB26FC8	Bonus Cap su Atlantia S.p.A.	109,00 EUR	05/12/2022
DE000HB2CB92	Covered Warrant su Atlantia S.p.A.	0,40 EUR	05/12/2022
DE000HV48ZG9	Fixed Cash Collect su Atlantia S.p.A.	100,00 EUR	05/12/2022
DE000HV4M871	Covered Warrant su Atlantia S.p.A.	0,50 EUR	05/12/2022

Kind regards,

UniCredit Bank AG
Milan Branch

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Piazza Gae Aulenti, 4 – Tower C
20154 Milan, Italy
Tel. +39 02 8862-1
Registered Office: Milan, Italy
Listed in the Banks’ Register:
ABI Code 03081.7
Tax Code, VAT Register and Italian Register
of Companies No. 09144100154

Members of the Management Board:
Dr. Michael Diederich (Spokesman),
Artur Gruca, Marion Höllinger, Dr. Jürgen Kullnigg,
Jan Kupfer, Christian Reusch,
Boris Scukanec, Hopinski, Ljubisa Tesić

Chairman of the Supervisory Board:
Andrea Orzel

Legal Form: Aktiengesellschaft
Capital Stock: EUR 2,407,151,016
fully paid-in
Registered Office: Munich, Germany
Listed in the Court Register:
Munich HR B 421 48
Tax-Id.No.: 143/107/72500
VAT Reg.No.: DE 129 273 380

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