

UNICREDIT BANK AG

Notice pursuant to the Conditions of the Securities

Turbo Open End su IBEX 35® INDEX

- DE000HV4HUU8
- DE000HV4HUV6
- DE000HV4HUTO

(the “Securities”).

UniCredit Bank AG makes use of its Regular Call Right according to § 5 (1) of the Special Conditions of the Securities and herewith redeems, in whole, the Securities on 30/12/2021 (the “**Call Date**”, i.e. the Exercise Date) at the Differential Amount. The Differential Amount will be determined by the Calculation Agent on 30/12/2021 (“**Valuation Date**”) as follows:

Differential Amount = (Relevant Reference Price - Strike) x Ratio

However, the Differential Amount is not lower than the Minimum Amount.

and will be paid five Banking Days after the Call Date pursuant to the provisions of § 6 of the Special Conditions of the Securities (on 06/01/2022, i.e. the Payment Date).

The “**Relevant Reference Price**” means the Reference Price on the respective Valuation Date.

All terms not defined in this notice shall have the same meaning as in the Conditions of the Securities.

The Conditions of the Securities, this Notice and any further information will be published on the website www.investimenti.unicredit.it and copies can be obtained free of charge at the office of UniCredit Bank AG, OSU1C2, Am Eisbach 4, 80538 Munich.

UniCredit Bank AG