

EXECUTION VERSION

Erratum dated 14 March 2017

EUROPEAN INVESTMENT BANK Debt Issuance Programme

Issue of Minimum USD 75,000,000 Fixed to Floating Rate Bonds with Minimum and Maximum Interest Rate due 16th February 2024

ISIN: XS1551882860

This Erratum supplements and should be read in conjunction with the Final Terms dated 17 January 2017 (the **Final Terms**).

Terms used herein shall have the meaning attributed to them in the Final Terms.

The Interest Amount referred to in point 9(v) under the heading "INTEREST PROVISIONS" on page 4 of the Final Terms shall be amended to read as follows:

"USD 34 per USD 2,000 in principal amount per annum (USD 8.5 per USD 2,000 in principal amount in respect of each Interest Period)"

All other conditions as stated in the Final Terms remain unchanged.

A copy of this Erratum can be obtained at the office of the Luxembourg Listing Agent (Banque Internationale à Luxembourg, SA, 69 route d'Esch, L-2953 Luxembourg).

The Issuer accepts responsibility for the information contained in this Erratum.

Signed on behalf of the Issuer:

By: By: Duly authorised

By: Morroutte